

**RESOLUTION NO. 2014-03**

Perry Joint Economic Development District  
Lake County, Ohio

Chairman Michael Cutler presented the following resolution and moved its adoption:

**A RESOLUTION CONTINUING THE EXISTING RATE OF 1%  
FOR THE JEDD INCOME TAX**

**WHEREAS**, the Perry Joint Economic Development District currently imposes an income tax in the JEDD district of 1%; and

**WHEREAS**, Perry Village by a vote of the residents of Perry Village recently increased its income tax to 2% and this tax increase takes effect on July 1, 2014; and

**WHEREAS**, the JEDD Contract requires that the income tax rate in the JEDD be equal to the highest rate of the municipal income tax levied by Perry Village or by North Perry Village; and

**WHEREAS**, the JEDD Contract at Section 10 states in relevant part as follows:

The rate of the income tax shall remain at the rate of 1.0% for 10 years from its effective date and thereafter shall change from time to time so that it is equal to the highest rate of the municipal income tax levied by the Village or NPV; no action by the Board shall be required to effect that change, which change shall go into effect on the first day of the month following the applicable change in the municipal income tax rate of the Village or NPV, as the case may be, unless the Board determines by resolution that the income tax rate shall not change. The Board shall promptly notify the Contracting Parties and the Administrator of the income tax of such a change.

**WHEREAS**, this Board does not want the income tax rate for the JEDD District to increase to 2% and this Board determines that the income tax rate shall not change in the JEDD District and that it shall remain at 1%.

**THEREFORE, BE IT RESOLVED**, by the Board of Trustees of the Perry Joint Economic Development District as follows:

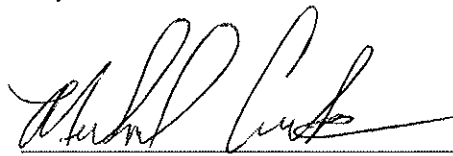
**SECTION 1**: This Board determines that the income tax rate for the JEDD District shall not change and that it shall remain at 1% in the JEDD District.

SECTION 2: The Clerk of this Board shall immediately notify Perry Village, North Perry Village, Perry Township and the Administrator of the income tax of the passage of this Resolution. The Administrator of the income tax is hereby directed by this Resolution to notify the businesses in the JEDD that the income tax rate in the JEDD shall remain at 1%.

SECTION 3: This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

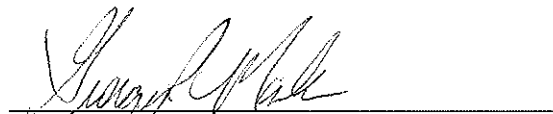
Mr. Dame seconded the motion. POLL OF BOARD: 5 Ayes.

RESOLUTION ADOPTED this 20th day of June, 2014.



Michael Cutler, Chairman

ATTEST:



George Malec, Fiscal Officer