

Form VSB-R
Income Tax
Mt. Eaton, Ohio

THIS IS NOT A FEDERAL RETURN

(Tax Office Use ONLY)

File this Return with the Mt. Eaton Income Tax Dept., on or before April 15, 20—, or within 3½ months after the close of a fiscal year.

Processed by.....

(Tax Office Use ONLY)

**CORPORATION, PARTNERSHIP OR FIDUCIARY
INCOME TAX RETURN
MT. EATON, OHIO INCOME TAX**

For Period from January 1, 20— through December 31, 20—, or Fiscal period
from, 20, through, 20

Paid with this Return

Nature of Business

\$.....

Trade Name, or name of responsible official, and Address are as they appear on our record. Make any necessary corrections.

NAME:

C/O:

ADDRESS:

CITY:

NET INCOME COMPUTATION

	COLUMN A As shown by Federal Return	COLUMN B Allocable to Mt. Eaton, Ohio (See Note 1)
1. Net Income Per Federal Return	\$	\$
2. Add items not deductible under Mt. Eaton Income Tax Ordinance (Schedule X)		
3. Deduct items not taxable under Mt. Eaton Income Tax Ordinance (Schedule X)		
4. Adjusted Net Income	\$	\$
5.% (as determined by Schedule Y) of line 4—Column A	\$	x x x x x x x
6. Net Profit (line 5, Col. A, or line 4, Col. B)	\$	\$
7. Deduct allocable net loss per previous Mt. Eaton Income Tax Returns filed— See Note (2) below		
8. Net profit subject to Mt. Eaton Income Tax—line 6 less line 7	\$	\$
9. Mt. Eaton, Income Tax, 1% (one per cent) of line 8.	\$	\$
10. Less: Payments made on account of Declaration of Estimated Mt. Eaton Income Tax, or amount of tax paid on prior return IF this is an amended return.		
11. Unpaid Balance of Mt. Eaton Income Tax, which amount must be paid with the filing of this return. (Make check to Village of Mt. Eaton—Income Tax)	\$	\$
12. Overpayment of Mt. Eaton Income Tax	\$	\$

13. Use X to indicate whether overpayment is to be refunded , or applied against 20— declaration .
No refund will be made until 20— Declaration is filed.

NOTE 1—If Business Allocation Percentage Formula (Schedule Y) is used, disregard Column B.

NOTE 2—NET LOSS CARRY-FORWARD: Net Loss incurred prior to January 1, 20— not allowed for carry-forward purposes. Carry-forward loss limited to five years. Net loss carry-back not allowed under any circumstances.

AFFIDAVIT

The undersigned Officer or Partner (or Chief Accounting Officer) of the Business for which this return is made, declares that this return is to the best of his knowledge and belief, a true, correct and complete return.

.....
(Signature of Firm or person, other than taxpayer, preparing return)

.....
(Date)

.....
(Signature of Taxpayer)

.....
(Date)

MAIL THIS COPY TO VILLAGE OF MT. EATON INCOME TAX DEPT., VILLAGE HALL, MT. EATON, OHIO 44659

SCHEDULE X

Adjustment of Book Profit for Income Not Taxable, and Items not Deductible, Under Mt. Eaton, Ohio Income Tax Ordinance. (Schedule X entries are allowed ONLY to the extent directly included in determination of net profits as shown on line 1, Page 1.)

Items Not Deductible—Add		Items Not Taxable—Deduct	
a. Capital Losses	\$	g. Capital Gains	\$
b. All income taxes paid		h. Interest earned	
c. Net operating loss carry - forward deduction, from Federal return.		i. Dividends received	
.....		j. Income from Royalties, Patents, Copyrights	
.....		
.....		
.....		
Total Additions (enter on line 2, Page 1)	\$	Total Deductions (enter on line 3, Page 1)	\$

SCHEDULE Y

Business Allocation Percentage Formula

Tangible Property	Tangible Property Located Everywhere		Tangible Property Located in MT. EATON	
	Beginning of Year	End of Year	Beginning of Year	End of Year
Value of Real and Tangible Personal Property: Use Dollars Only				
1. Net depreciable assets	\$	\$	\$	\$
2. Net depletable assets				
3. Land				
4. Inventories				
5. Other tangible assets				
6. Total of above real and tangible property	\$	\$	\$	\$
7. Total of beginning and ending totals	\$		\$	
8. Line 7 divided by 2	\$		\$	
9. Gross annual rentals multiplied by 8	\$		\$	
10. AVERAGE VALUE (lines 8 and 9)	\$		\$	

CALCULATION OF TAXABLE PROPORTION

Divide (b) by (a) to obtain decimal

Allocation Factors — Use Dollars Only	Grand Total Factor (a)	MT. EATON Factors (b)	Percentage
1. PROPERTY FACTOR: Average value of real and tangible personal property (line 10 above)	\$	\$	%
2. SALES FACTOR: Net sales	\$	\$	%
3. PAYROLL FACTOR: Wages, salaries paid	\$	\$	%
4. Total percents	x x x x x x x x x x	x x x x x x x x x x	%
5. Average Percentage (line 4 divided by number of percents) carry average percentage to line 5, page 1 of return			%