

# **Regional Income Tax Agency**

**Comprehensive Annual Financial Report  
For the Years Ended December 31, 2010 and 2009**

Issued by the Finance Department  
Christy J. Price,  
Deputy Executive Director, Chief Financial Officer

**PREPARED BY THE FINANCE DEPARTMENT**

**Christy J. Price – Chief Financial Officer**  
**Lori A. Starcher – Assistant Director of Finance**  
**Patricia A. Johnson - Accountant**  
**Sandra M. Majkrzak – Accounting Clerk**

# Regional Income Tax Agency

Comprehensive Annual Financial Report  
For the Years Ended December 31, 2010 and 2009

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## **Introductory Section**



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June 27, 2011

The Board of Trustees  
of the Regional Income Tax Agency  
and Member Municipalities

The Regional Income Tax Agency (R.I.T.A. or the Agency) issues a Comprehensive Annual Financial Report (CAFR) in response to Ohio law (Ohio Administrative Code Section 117-2-03(B)). This regulation requires the Agency's audited financial reports, prepared on a GAAP (Generally Accepted Accounting Principles) basis, to be filed with the Auditor of State within six months of the close of each fiscal year. This report was published to fulfill that requirement for the fiscal year ended December 31, 2010.

R.I.T.A.'s management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities have been included.

Ciuni & Panichi, Inc. (Certified Public Accountants and Business Advisors), have issued an unqualified opinion on the Regional Income Tax Agency's financial statements for the year ended December 31, 2010. The Independent Auditors' Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2010 operations.

## **Profile of the Government**

The Regional Income Tax Agency was established in 1971 to collect and distribute municipal income taxes. The Agency, created by the members of a Regional Council of Governments (RCOG) under Section 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. R.I.T.A. is guided by a nine member Board of Trustees, elected by the members of the RCOG for three year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency.

For financial reporting purposes, the Regional Income Tax Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that required incorporation into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. R.I.T.A.'s budget is prepared on the accrual basis, by department, for personal services and other expenses; the debt service is budgeted for the Agency as a whole. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee approves all purchases from \$10,000 to \$24,999 with any expenditure of \$25,000 and greater needing full Board approval. The Trustees must also authorize any budget reallocation between departments or expense types, or for an increase in the total budget. There were no budget amendments in 2010.

### **Factors Affecting Financial Condition**

The nation's economic downturn has impacted R.I.T.A.'s membership. However, it appears that the economy has begun to improve somewhat and collections for most members are currently on the rise. Notwithstanding the economic circumstances, the Agency remains committed to its mission of providing high quality, cost effective, municipal tax collection

The Agency set a new record in 2010 with approximately \$812 million in collections. Another such milestone should occur in 2011 as the Agency continues to grow. R.I.T.A.'s membership base, which was 175 in December 2009, will now be 193 municipalities on September 1<sup>st</sup>. Furthermore, there are many other municipalities that have expressed a current interest in the Agency. R.I.T.A.'s communities extend across 59 counties in the State of Ohio.

During this time of growth the Agency's average net cost of collections has remained near 2%. Maintaining a low average cost is one of the Agency's primary objectives. Such low costs help keep the Regional Income Tax Agency's services attractive to its members which in turn maintains the Agency's solid economic footing.

### **Relevant Financial Policies**

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that R.I.T.A.'s assets are protected from loss, theft or misuse. The internal control structure is to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, it is believed that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

The Regional Income Tax Agency adheres to GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments". GASB 34 creates basic financial statements for reporting the Agency's financial activities. Consequently, the financial statements present one proprietary fund and one fiduciary fund.

The Agency is restricted in its ability to issue debt and therefore, has entered into such agreements sparingly. However, R.I.T.A. did assume debt several years ago and the funds were used to advance the Agency's effort to update its technology (see Footnote Number Seven for further information). The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. Furthermore, the debt repayment schedules were structured in a manner to best match the depreciation with the principal payments. In March 2009, the Agency exercised an early redemption option for the Series 2000B Project bonds. The retired debt carried a 6% per annum interest rate

along with an annual administrative fee of .03% the total of which was substantially higher than the investment rates available at that time. Again, Footnote Number Seven provides additional information. Future debt issuances are not expected to be needed as continuous updating of the Agency's technology is a part of R.I.T.A.'s strategic planning.

Prior to distribution all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), eligible instruments pledged by the financial institution as security for repayment or collateral pools established by the financial institutions to secure the repayment of all public monies deposited with the institutions. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

R.I.T.A. is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Regional Income Tax Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental and vision insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker's Compensation program.

## **Major Initiatives**

During the year the new RITAX computerized system neared completion. The final transition culminated in April 2011 when the old mainframe based system, LTAX, was decommissioned. As the Agency is now substantially paperless, all tax forms are imaged before they enter the production systems. These document images are then used for efficient handling of tax filings, beginning with data entry and continuing until the forms complete final processing. Multiple computer monitors allow employees to quickly access all needed electronic information and to seamlessly update databases. Real-time form editing applications assist the editors by highlighting the section(s) of the forms that are in question and need examination. The system then continues to highlight new areas for review until all issues are resolved. Furthermore, the Tax Authority Portal, which allows member municipal officials to access data/reports directly via R.I.T.A.'s data warehouse, has been enhanced to allow easier navigation and expanded data retrieval.

The 2010 eBusiness results greatly exceeded 2009 as taxpayers filed 43,532 (25%) more electronic forms and electronically paid an additional \$7.9 million (16%) over last year. The RITAX systems will continue to be refined in order to maintain the advanced technology. Key Agency goals are to increase productivity, decrease operating costs and maintain excellent service through the use of technology. The ongoing improvement of R.I.T.A.'s systems is an important component in achieving these goals.

R.I.T.A.'s successful efforts to obtain taxpayer information from the Internal Revenue Service (IRS) have proven to be very beneficial for the membership. The Agency is using the IRS data with an in-house, custom designed software program, FEDTAX, to electronically identify delinquent taxpayers, track the collection process and assess non-responsive accounts. The pursuit of those identified accounts has resulted in additional revenues which are increasing as the Agency refines the FEDTAX processes. Over the past 16 months ending April 2011, R.I.T.A. has collected about \$3 million with the FEDTAX capabilities. Each month the payments received are greater than the amount collected in the previous period. The Agency will continue its focus in developing the various IRS data into tools to bring taxpayers into compliance.

## **Awards and Acknowledgements**

### **GFOA Certificate of Achievement**

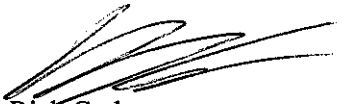
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its comprehensive annual financial report for the fiscal year ended December 31, 2009. This was the twenty-fifth year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a one year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgments**

The 2010 Comprehensive Annual Financial Report was prepared with substantial assistance from Patricia Johnson and Sandy Majkrzak of the Finance Department. We wish to thank them for all of their efforts. We also thank the Board of Trustees for their interest and support of this endeavor and for the manner in which they have directed the financial operations of the Regional Income Tax Agency.

Respectfully submitted,



Rick Carbone  
Executive Director



Christy Price  
Deputy Director/Chief Financial Officer



Lori Starcher  
Assistant Finance Director

# Regional Income Tax Agency

Officers And Board Members

**December 31, 2010**

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## COUNCIL OF GOVERNMENTS

### OFFICERS

- |           |   |  |
|-----------|---|--|
| President | - | Mayor Kathy Mulcahy – Village of Orange, Ohio          |
| Secretary | - | Mayor Lynn Eisentrout, Village of Minerva Park, Ohio   |
| Treasurer | - | Mayor Susan C. Renda – Village of Moreland Hills, Ohio |

## BOARD OF TRUSTEES

### OFFICERS

- |               |   |   |
|---------------|---|---|
| Chairman      | - | Prashant Shah, Finance Director/Tax Administrator –<br>City of Westlake, Ohio       |
| Vice Chairman | - | Karen Fegan, Finance Director/Tax Administrator –<br>City of North Royalton, Ohio   |
| Secretary     | - | James Nicholson Finance Director/Tax Administrator –<br>Village of New Albany, Ohio |
| Treasurer     | - | Steven Presley Finance Director/Tax Administrator –<br>City of Bay Village, Ohio    |

### OTHER BOARD MEMBERS

- |                       |   |  |
|-----------------------|---|--|
| Scott Gill            | - | Tax Administrator, City of Upper Arlington, Ohio         |
| Mayor Gary Gottschalk | - | Mayor, Village of Oakwood, Ohio                          |
| Beecher Hale          | - | Finance Director, City of Bexley, Ohio                   |
| Jeff Knoblauch        | - | Finance Director/Tax Administrator, City of Hudson, Ohio |

# Regional Income Tax Agency

## Management Officials

**December 31, 2010**

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|   |                      |
|---|----------------------|
| Executive Director                      | Mr. Rick Carbone     |
| Deputy Director/Chief Financial Officer | Mrs. Christy Price   |
| Assistant Director of Finance           | Mrs. Lori Starcher   |
| Chief Operating Officer                 | Mr. Richard Barille  |
| Chief Legal Officer                     | Mrs. Amy Arrighi     |
| Executive Assistant/Board Clerk         | Mrs. Donna Thompson  |
| Municipal Services Manager              | Mr. Ralph Glatzhofer |

### Operations:

|  |                       |
|--|-----------------------|
| Accelerated Collections Director         | Mr. Joe Zamiska       |
| Internal Processing Manager              | Mrs. Jennifer McMurdo |
| Business Compliance Director             | Mr. Mark Taranto      |
| Chief Tax Officer                        | Mr. Gary Chips        |
| Director, Federal Tax Information        | Mr. William Nally     |
| Director of Central/Southern Ohio Region | Ms. Lori Gischel      |
| Manager, Youngstown Office               | Mr. Michael Sommer    |

### Information Services:

|                           |                     |
|---------------------------|---------------------|
| Chief Information Officer | Mr. Tom Wojnarowski |
| IS Development Manager    | Mr. Mike Kobe       |
| Operations Manager        | Mr. Robert Kelley   |

# Regional Income Tax Agency

## Organizational Chart

**December 31, 2010**

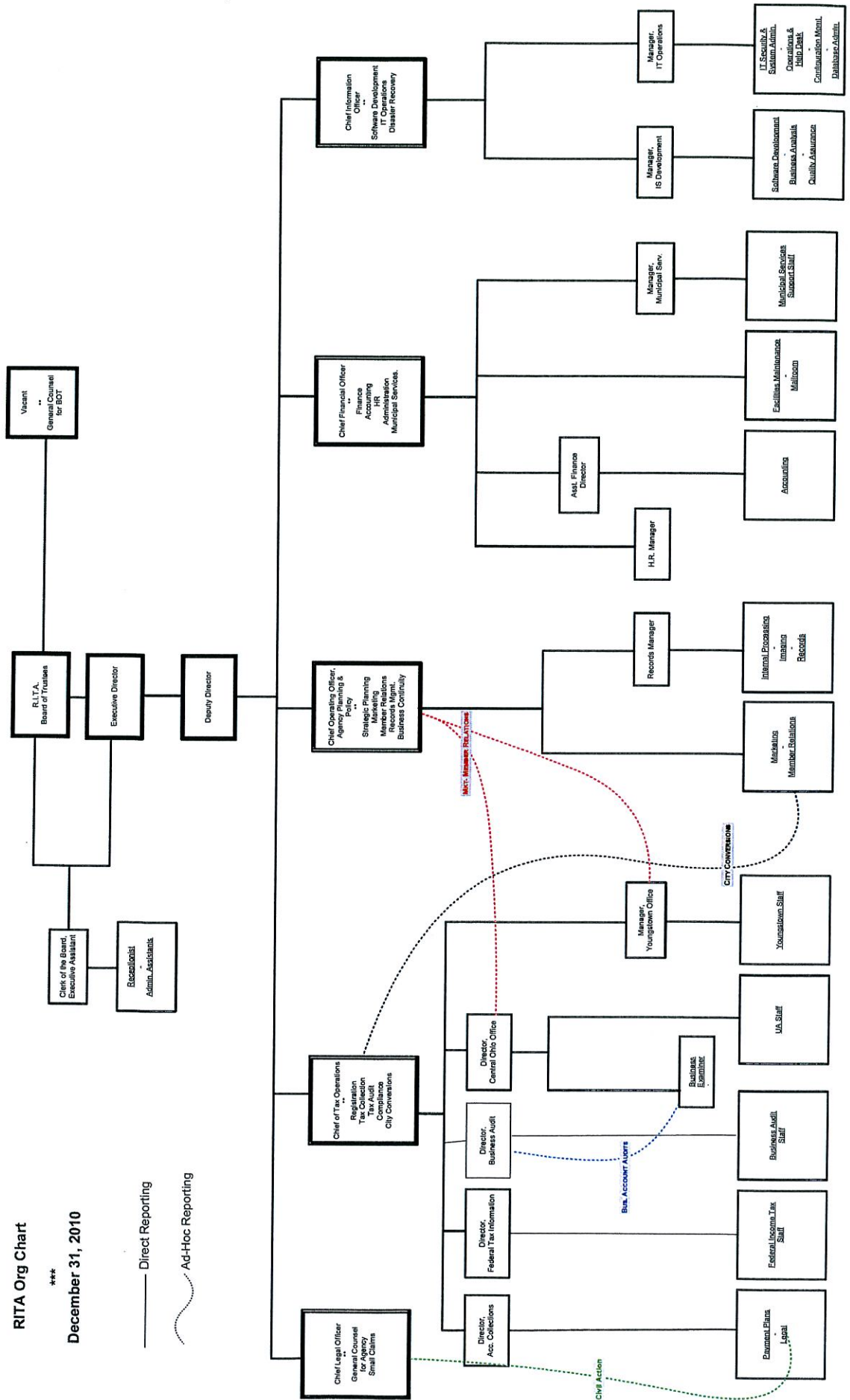
RITA Org Chart

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December 31, 2010

— Direct Reporting

~ Ac-Hoc Reporting



**Regional Income Tax Agency**

GFOA Certificate

**December 31, 2010**

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**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Regional Income Tax Agency  
Ohio**

**For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2009**

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

## **Financial Section**

## Independent Auditors' Report

Board of Trustees  
Regional Income Tax Agency  
Brecksville, Ohio

We have audited the accompanying financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2010 and 2009, which collectively comprise the Agency's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Agency's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Agency, as of December 31, 2010 and 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 13, during the year ended December 31, 2010, the Agency implemented Governmental Accounting Standards Board (GASB) Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*; GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*; and GASB Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2011 on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Board of Trustees  
Regional Income Tax Agency

The management's discussion and analysis on pages 3 through 11 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The introductory section, budgetary comparison information, combining statement of changes in assets and liabilities – agency fund, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The statement of changes in assets and liabilities – agency fund and budgetary comparison information have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audits of the basic financial statements and, accordingly, we express no opinion on them.

*Cioni & Paricki, Inc.*

Cleveland, Ohio  
June 27, 2011

# REGIONAL INCOME TAX AGENCY

## Management's Discussion and Analysis (Unaudited)

The purpose of the discussion and analysis is to provide a general review of the Regional Income Tax Agency's financial activities for the year ended December 31, 2010. The reader should consider this analysis in conjunction with the Transmittal Letter, the basic financial statements and the Statistical Section to gain a further understanding of the Agency's operations and financial performance.

### Financial Highlights

- Despite the strain of the diminished statewide economy, total Agency collections increased from \$763 million to \$813 million. This growth in tax revenues is primarily attributable to new members and those municipalities with rate/credit changes.
- Overall expense has remained consistent with last year; however, there were notable variances in a few substantial areas. The expense for Professional and Processing increased 11% due to additional contractors used to help complete the RITAX system and Materials and Supplies grew by 16% for the greater costs of postage associated with the growing membership. Offsetting the increased expense was the 27% decrease in Forms and Envelopes that resulted from a greater reliance on electronic forms and a 29% reduction in Depreciation and Amortization which was primarily due to the recognition of extended asset lives for the Brecksville facility and the RITAX system components.
- The impact from comparable total expenses versus the greater collections ended with a decrease in the average net cost of collections percentage from 2.11% in 2009 to 2.02% in 2010.
- As of December 31, 2010 assets exceeded liabilities by \$164,159 as compared to \$133,007 at the end of 2009. The change in net assets is strictly due to net income from the Municipal Services activities. Note that, unlike the refunds of excess Tax Collection Fees, the earnings from Municipal Services can be retained for use in the subsequent year.
- The increase in Tax Collection Fees is mainly related to the reduction in interest income. Investment revenue is used to reduce the operating funds needed from the membership; conversely, the loss of interest income results in the need to charge greater Tax Collection Fees.

### Overview of the Financial Statements

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. R.I.T.A. has two funds; one is proprietary (business-type activity) and the other fund is fiduciary.

The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. R.I.T.A. provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net asset balance for the tax collections activity is brought to zero. The proprietary fund is also used to record the Municipal Services Department financial software support activities. This department can retain net income. Any such amounts are used to fund User support in the next year.

The fiduciary fund accounts for the members' tax receipts held by R.I.T.A. prior to distribution to the municipalities. The funds are invested in short-term instruments and all interest income is used to offset the members' costs for the tax collection services.

# REGIONAL INCOME TAX AGENCY

## Management's Discussion and Analysis (Unaudited)

The Regional Income Tax Agency's basic financial statements have three components: 1) Proprietary Fund statements, 2) Fiduciary Fund statements, and 3) Notes to the financial statements. The proprietary fund statements consist of the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows. The fiduciary fund statement is the Statement of Changes in Assets and Liabilities – Agency Fund. The CAFR also includes other supplementary information in the Statistical Section.

### Financial Analysis of the Agency's Financial Position and Results of Operations

The following tables present summaries of the Agency's financial position and operations for 2010 as well as the 2009 and 2008 results. The Regional Income Tax Agency implemented Governmental Accounting Standards Board Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* in 2004.

The first table is a summary of the Agency's net assets, which condenses information on all of R.I.T.A.'s assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services R.I.T.A. operates on a cost basis only, with no margin or profit and no related net assets. Consequently, any change in the net asset amount is solely due to the fluctuations in the retained earnings from the Municipal Services User software support activities. This department provides low cost, financial system support to member municipalities.

The second table is the Statement of Revenues, Expenses and Changes in Net Assets, which presents a summary of the change in the Agency's net assets. Appropriately, revenue is reported when earned and expense is reported when incurred.

# REGIONAL INCOME TAX AGENCY

## Management's Discussion and Analysis (Unaudited)

Table 1  
Net Assets  
Proprietary Fund

|  | 2010               | 2009               | 2008               |
|--|--------------------|--------------------|--------------------|
| Assets:  |                    |                    |                    |
| Current Assets                                     | \$ 16,630,641      | \$ 17,378,013      | \$ 18,836,772      |
| Capital Assets, Net                                | 11,579,153         | 12,619,570         | 13,764,389         |
| Other Noncurrent Assets                            | <u>5,937,788</u>   | <u>5,991,595</u>   | <u>6,682,539</u>   |
| Total Assets                                       | <u>34,147,582</u>  | <u>35,989,178</u>  | <u>39,283,700</u>  |
| Liabilities:                                       |                    |                    |                    |
| Current Liabilities                                | 18,164,108         | 18,591,396         | 19,719,934         |
| Long-term Liabilities                              | <u>15,819,315</u>  | <u>17,264,775</u>  | <u>19,486,475</u>  |
| Total Liabilities                                  | <u>33,983,423</u>  | <u>35,856,171</u>  | <u>39,206,409</u>  |
| Net Assets:  |                    |                    |                    |
| Invested in Capital Assets,<br>Net of Related Debt | 1,935,170          | 1,805,643          | 845,411            |
| Restricted for:                                    |                    |                    |                    |
| Debt Service                                       | 1,961,876          | 1,961,876          | 2,580,809          |
| Capital Improvements                               | 3,330,214          | 3,330,214          | 3,324,527          |
| Unrestricted (Deficit)                             | <u>(7,063,101)</u> | <u>(6,964,726)</u> | <u>(6,673,456)</u> |
| Total Net Assets                                   | <u>\$ 164,159</u>  | <u>\$ 133,007</u>  | <u>\$ 77,291</u>   |

Overall, there are two significant offsetting factors that resulted in the decrease in Total Assets. First is the decline in interest income (about \$370,000 from 2009) due to the low market interest rates and second is the disposal of end-of-life capital assets. The change between 2009 and 2008 is substantially due to reduced interest income and decreased retainer.

The change in total liabilities is substantially due to the declining amount owed for the Cleveland-Cuyahoga County Port Authority debt.

The Statement of Revenue, Expense and Changes in Net Assets reports the proprietary fund operating income and costs, non-operating income and costs, and the change in net assets. This statement, shown in Table 2, reflects the results for 2010, 2009, and 2008.

**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

Table 2  
Statement of Revenue, Expenses, and Changes in Net Assets

|   | <u>2010</u>                 | <u>2009</u>                 | <u>2008</u>                 |
|---|-----------------------------|-----------------------------|-----------------------------|
| Operating Revenues:                     |                             |                             |                             |
| Tax Collection Fees                     | \$ 16,465,159               | \$ 16,107,677               | \$ 14,194,871               |
| Charges for Services and Other Revenues | <u>1,189,857</u>            | <u>1,056,738</u>            | <u>1,150,867</u>            |
| Total Operating Revenues                | <u>17,655,016</u>           | <u>17,164,415</u>           | <u>15,345,738</u>           |
| Operating Expenses:                     |                             |                             |                             |
| Personal Services                       | 10,764,800                  | 10,462,590                  | 9,571,278                   |
| Travel and Transportation               | 97,691                      | 103,224                     | 146,517                     |
| Office Rent and Maintenance             | 211,622                     | 159,975                     | 177,911                     |
| Equipment and Software Maintenance      | 555,162                     | 466,584                     | 626,042                     |
| Cost of Equipment Purchased For Members | 59,752                      | 51,645                      | 48,190                      |
| Professional and Processing             | 2,332,163                   | 2,098,061                   | 2,086,816                   |
| Telephone and Utilities                 | 279,554                     | 227,042                     | 270,164                     |
| Forms and Envelopes                     | 353,206                     | 481,068                     | 328,118                     |
| Insurance                               | 33,769                      | 33,217                      | 33,152                      |
| Miscellaneous Expenses                  | 22,573                      | 15,901                      | 18,583                      |
| Material and Supplies                   | 1,024,884                   | 881,303                     | 840,033                     |
| Depreciation and Amortization           | <u>1,223,904</u>            | <u>1,713,682</u>            | <u>1,615,859</u>            |
| Total Operating Expenses                | <u>16,959,080</u>           | <u>16,694,292</u>           | <u>15,762,663</u>           |
| Operating Income (Loss)                 | <u>695,936</u>              | <u>470,123</u>              | <u>(416,925)</u>            |
| Non - Operating Revenues (Expenses):    |                             |                             |                             |
| Interest Income                         | 198,066                     | 563,814                     | 1,489,327                   |
| Interest Expense                        | (862,850)                   | (978,221)                   | (949,069)                   |
| Loss on Disposal of Capital Assets      | <u>-</u>                    | <u>-</u>                    | <u>(62,134)</u>             |
| Total Non - Operating Revenues          | <u>(664,784)</u>            | <u>(414,407)</u>            | <u>478,124</u>              |
| Change in Net Assets                    | 31,152                      | 55,716                      | 61,199                      |
| Net Assets, Beginning of Year           | <u>133,007</u>              | <u>77,291</u>               | <u>16,092</u>               |
| Net Assets, End of Year                 | \$ <u><u>164,159</u></u>    | \$ <u><u>133,007</u></u>    | \$ <u><u>77,291</u></u>     |
| Total Revenues                          |                             |                             |                             |
| Operating Revenues                      | \$ 17,655,016               | \$ 17,164,415               | \$ 15,345,738               |
| Non-Operating Revenues                  | <u>198,066</u>              | <u>563,814</u>              | <u>1,489,327</u>            |
| Total Revenues                          | \$ <u><u>17,853,082</u></u> | \$ <u><u>17,728,229</u></u> | \$ <u><u>16,835,065</u></u> |
| Total Expenses                          |                             |                             |                             |
| Operating Expenses                      | \$ 16,959,080               | \$ 16,694,292               | \$ 15,762,663               |
| Non-Operating Expenses                  | <u>862,850</u>              | <u>978,221</u>              | <u>1,011,203</u>            |
| Total Expenses                          | \$ <u><u>17,821,930</u></u> | \$ <u><u>17,672,513</u></u> | \$ <u><u>16,773,866</u></u> |

# REGIONAL INCOME TAX AGENCY

## Management's Discussion and Analysis (Unaudited)

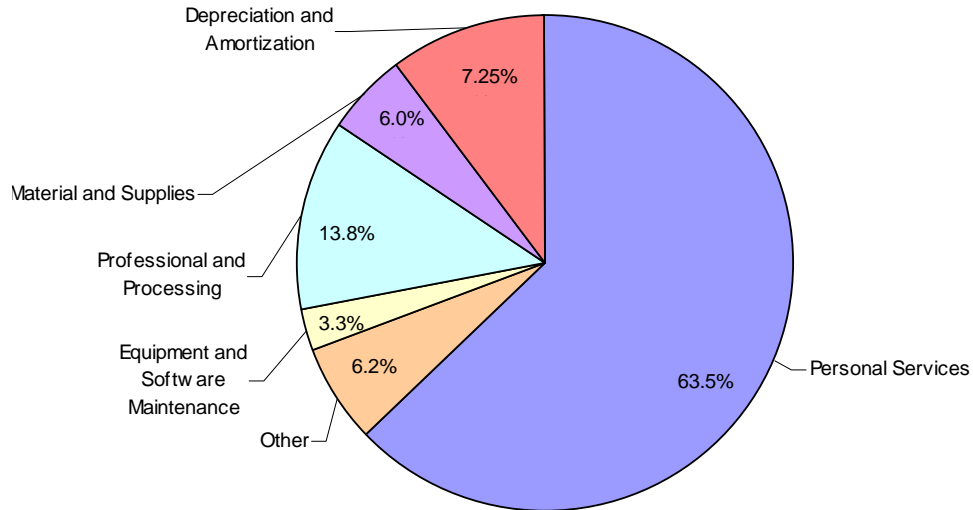
- The Tax Collection Operating Fees represent the portion of the member retainers used to fund R.I.T.A.'s tax operations. As noted previously, the increase in fees is directly related to the reduction in interest income; when investment revenue decreases the fees charged rise.
- The charges for services and other revenues include income from the following:
  - Subpoena programs – R.I.T.A. field auditors travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments.
  - Small claim lawsuits – R.I.T.A. paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
  - Support of accounting software – the Municipal Services department provides software and support services.
  - Miscellaneous fees/reimbursements – includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.
- The change in interest income is substantially due to the decrease in interest rates in 2010 and 2009.
- The Agency's substantial expenses are:
  - Personal Services – As R.I.T.A. is primarily a service organization, the bulk of the operating expenses are for personnel. The primary reason for the fluctuations in this expense is the staffing size which was, 141 full time equivalents (FTE's) in 2008, and 146 FTE's in 2009 and 151 FTE's in 2010. The increase in staff was made to meet the processing needs of R.I.T.A.'s growing membership.
  - Professional and Processing – This expense is mainly for outside computer development/security services. As noted above expense increased in 2010 for additional contractors used to help complete the RITAX system.
  - Miscellaneous Expenses – Postage is the main cost included in this line item. Agency growth is the cause of the increase in expenditures.
  - Depreciation and Amortization – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year conversion. The change in asset lives, as stated above, is the primary reason for the reduction in expense.

# REGIONAL INCOME TAX AGENCY

## Management's Discussion and Analysis (Unaudited)

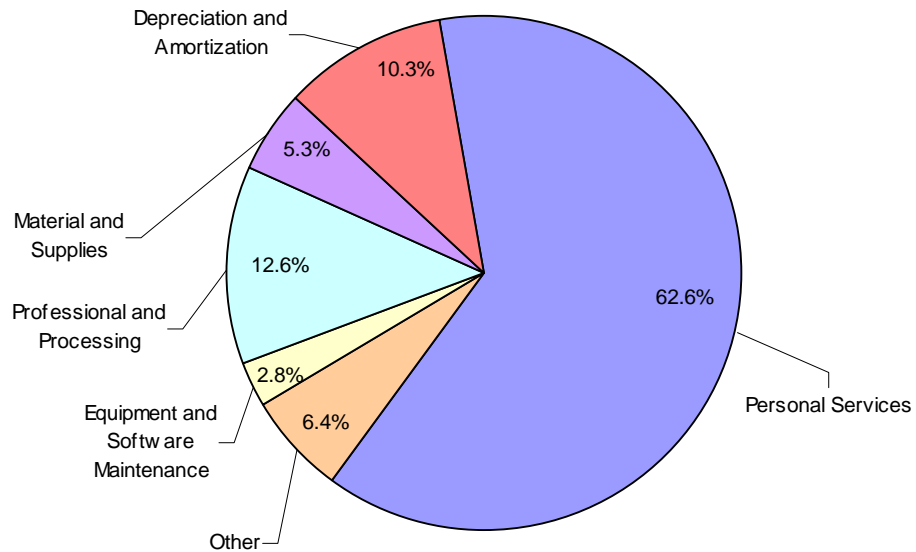
Graphic interpretations of the Agency operating expenses for 2010 and 2009 are presented as follows:

Graph 1



2010 Total Agency Operating Expense

Graph 2



**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

2009 Total Agency Operating Expense

**Capital Assets**

The following Table indicates the capital asset activity for the years ended December 31, 2010 and 2009.

Table 3  
Capital Asset Activity

|  | Balance<br>12/31/2009 | Additions             | Retirements   | Transfers          | Balance<br>12/31/2010 |
|--|-----------------------|-----------------------|---------------|--------------------|-----------------------|
| Nondepreciable Capital Assets:                     |                       |                       |               |                    |                       |
| Land   | \$ 171,918            | \$ -                  | \$ -          | \$ -               | \$ 171,918            |
| Projects in Process                                | 4,889,857             | -                     | -             | (4,889,857)        | -                     |
| Total Nondepreciable Capital Assets                | <u>5,061,775</u>      | <u>-</u>              | <u>-</u>      | <u>(4,889,857)</u> | <u>171,918</u>        |
| Capital Assets being depreciated:                  |                       |                       |               |                    |                       |
| Buildings and Improvements                         | 3,812,427             | 22,559                | -             | -                  | 3,834,986             |
| Office Equipment                                   | 14,133,702            | 146,649               | (79,280)      | 4,889,857          | 19,090,928            |
| Vehicles   | 40,317                | 14,279                | (20,056)      | -                  | 34,540                |
| Total capital assets being depreciated             | 17,986,446            | 183,487               | (99,336)      | 4,889,857          | 22,960,454            |
| Less: accumulated depreciation and amortization    | <u>(10,428,651)</u>   | <u>(1,223,904)</u>    | <u>99,336</u> | <u>-</u>           | <u>(11,553,219)</u>   |
| Net capital assets being depreciated               | <u>7,557,795</u>      | <u>(1,040,417)</u>    | <u>-</u>      | <u>4,889,857</u>   | <u>11,407,235</u>     |
| Total business-type activities capital assets, net | \$ <u>12,619,570</u>  | \$ <u>(1,040,417)</u> | \$ <u>-</u>   | \$ <u>-</u>        | \$ <u>11,579,153</u>  |
|  |                       |                       |               |                    |                       |
|  | Balance<br>12/31/2008 | Additions             | Retirements   | Transfers          | Balance<br>12/31/2009 |
| Nondepreciable Capital Assets:                     |                       |                       |               |                    |                       |
| Land   | \$ 103,660            | \$ 68,258             | \$ -          | \$ -               | \$ 171,918            |
| Projects in Process                                | 4,889,857             | -                     | -             | -                  | 4,889,857             |
| Total Nondepreciable Capital Assets                | <u>4,993,517</u>      | <u>68,258</u>         | <u>-</u>      | <u>-</u>           | <u>5,061,775</u>      |
| Capital Assets being depreciated:                  |                       |                       |               |                    |                       |
| Buildings and Improvements                         | 3,405,681             | 406,746               | -             | -                  | 3,812,427             |
| Office Equipment                                   | 14,039,843            | 93,859                | -             | -                  | 14,133,702            |
| Vehicles   | 40,317                | -                     | -             | -                  | 40,317                |
| Total capital assets being depreciated             | 17,485,841            | 500,605               | -             | -                  | 17,986,446            |
| Less: accumulated depreciation and amortization    | <u>(8,714,969)</u>    | <u>(1,713,682)</u>    | <u>-</u>      | <u>-</u>           | <u>(10,428,651)</u>   |
| Net capital assets being depreciated               | <u>8,770,872</u>      | <u>(1,213,077)</u>    | <u>-</u>      | <u>-</u>           | <u>7,557,795</u>      |
| Total business-type activities capital assets, net | \$ <u>13,764,389</u>  | \$ <u>(1,144,819)</u> | \$ <u>-</u>   | \$ <u>-</u>        | \$ <u>12,619,570</u>  |

The 2009 additions activity is substantially due to the purchase of Worthington office building.

## REGIONAL INCOME TAX AGENCY

### Management's Discussion and Analysis (Unaudited)

#### Long -Term Obligations

Details of the changes in long-term obligations for the year ended December 31, 2010 is as follows:

Table 4

|  | <u>Balance</u><br><u>12/31/2009</u> | <u>Additions</u> | <u>Retirements</u>    | <u>Balance</u><br><u>12/31/2010</u> | <u>Amounts</u><br><u>Due Within</u><br><u>One Year</u> |
|--|-------------------------------------|------------------|-----------------------|-------------------------------------|--|
| Cleveland-Cuyahoga County Port Authority |                                     |                  |                       |                                     |  |
| Capital Lease                            | \$ 17,667,269                       | \$ -             | \$ (1,127,027)        | \$ 16,540,242                       | \$ 1,410,423   |
| Unamortized Premium                      | 424,994                             | -                | (42,917)              | 382,077                             | 40,940   |
| Compensated Absences                     | <u>1,097,073</u>                    | <u>64,674</u>    | <u>(33,680)</u>       | <u>1,128,067</u>                    | <u>779,708</u>   |
| Total Long-Term Obligations              | \$ <u>19,189,336</u>                | \$ <u>64,674</u> | \$ <u>(1,203,624)</u> | \$ <u>18,050,386</u>                | \$ <u>2,231,071</u>                                    |

Details of the changes in long-term obligations for the year ended December 31, 2009 was as follows:

|  | <u>Balance</u><br><u>12/31/2008</u> | <u>Additions</u>  | <u>Retirements</u>    | <u>Balance</u><br><u>12/31/2009</u> | <u>Amounts</u><br><u>Due Within</u><br><u>One Year</u> |
|--|-------------------------------------|-------------------|-----------------------|-------------------------------------|--|
| Cleveland-Cuyahoga County Port Authority |                                     |                   |                       |                                     |  |
| Capital Lease                            | \$ 1,680,834                        | \$ -              | \$ (1,680,834)        | \$ -                                | \$ -   |
| Cleveland-Cuyahoga County Port Authority |                                     |                   |                       |                                     |  |
| Capital Lease                            | 18,667,507                          | -                 | (1,000,238)           | 17,667,269                          | 1,127,027  |
| Unamortized Premium                      | 469,984                             | -                 | (44,990)              | 424,994                             | 42,917   |
| Compensated Absences                     | <u>985,454</u>                      | <u>123,376</u>    | <u>(11,757)</u>       | <u>1,097,073</u>                    | <u>754,617</u>   |
| Total Long-Term Obligations              | \$ <u>21,803,779</u>                | \$ <u>123,376</u> | \$ <u>(2,737,819)</u> | \$ <u>19,189,336</u>                | \$ <u>1,924,561</u>                                    |

The activities in 2010 and 2009 primarily reflect the repayment of the debt. Further details on the capital balances and transactions can be found in Notes Five, Six, and Seven.

# **REGIONAL INCOME TAX AGENCY**

## **Management's Discussion and Analysis (Unaudited)**

The other significant proprietary financial report is the Statement of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The notes to the financial statements provide further information that is essential to a full understanding of the financial statements

### **Contacting the Agency's Financial Management**

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440.526.0900.

# Regional Income Tax Agency

## Statements of Net Assets

**December 31, 2010 and 2009**

|  | <u>2010</u>              | <u>2009</u>              |
|--|--------------------------|--------------------------|
| Assets:  |                          |                          |
| Current Assets:                                    |                          |                          |
| Cash and Cash Equivalents                          | \$ 8,040,224             | \$ 8,094,621             |
| Other Assets                                       | 205,811                  | 252,591                  |
| Receivables:                                       |                          |                          |
| Accounts   | 188,853                  | 94,931                   |
| Due from Others                                    | 8,162,873                | 8,934,746                |
| Interest   | <u>32,880</u>            | <u>1,124</u>             |
| Total Current Assets                               | <u>16,630,641</u>        | <u>17,378,013</u>        |
| Noncurrent Assets:                                 |                          |                          |
| Nondepreciable Capital Assets                      | 171,918                  | 5,061,775                |
| Depreciable Capital Assets, Net                    | 11,407,235               | 7,557,795                |
| Restricted – Due from Trust                        | 5,292,090                | 5,292,090                |
| Deferred Loan Fees, Net                            | <u>645,698</u>           | <u>699,505</u>           |
| Total Noncurrent Assets                            | <u>17,516,941</u>        | <u>18,611,165</u>        |
| <br>Total Assets                                   | <br><u>34,147,582</u>    | <br><u>35,989,178</u>    |
| Liabilities:                                       |                          |                          |
| Current Liabilities:                               |                          |                          |
| Accounts Payable                                   | 419,113                  | 461,489                  |
| Accrued Wages and Benefits                         | 999,974                  | 1,639,872                |
| Current Portion of Capital Lease                   | 1,451,363                | 1,169,944                |
| Other Liabilities                                  | 127,829                  | 103,531                  |
| Due to Other Governments                           | 9,032,993                | 8,046,355                |
| Unearned Revenue                                   | <u>6,132,836</u>         | <u>7,170,205</u>         |
| Total Current Liabilities                          | 18,164,108               | 18,591,396               |
| Noncurrent Liabilities:                            |                          |                          |
| Accrued Wages and Benefits                         | 348,359                  | 342,456                  |
| Capital Lease Obligation                           | <u>15,470,956</u>        | <u>16,922,319</u>        |
| Total Liabilities                                  | <u>33,983,423</u>        | <u>35,856,171</u>        |
| Net Assets:  |                          |                          |
| Invested in Capital Assets,<br>Net of Related Debt | 1,935,170                | 1,805,643                |
| Restricted for:                                    |                          |                          |
| Debt Service                                       | 1,961,876                | 1,961,876                |
| Capital Improvements                               | 3,330,214                | 3,330,214                |
| Unrestricted (Deficit)                             | <u>(7,063,101)</u>       | <u>(6,964,726)</u>       |
| Total Net Assets                                   | \$ <u><u>164,159</u></u> | \$ <u><u>133,007</u></u> |

See Accompanying Notes to the Basic Financial Statements

## Regional Income Tax Agency

Statements of Revenue, Expenses and Changes in Net Assets

**For The Years Ended December 31, 2010 and 2009**

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|   | <u>2010</u>              | <u>2009</u>              |
|---|--------------------------|--------------------------|
| Operating Revenues:                       |                          |                          |
| Tax Collection Fees                       | \$ 16,465,159            | \$ 16,107,677            |
| Charges for Services and Other Revenues   | <u>1,189,857</u>         | <u>1,056,738</u>         |
| Total Operating Revenues                  | <u>17,655,016</u>        | <u>17,164,415</u>        |
| Operating Expenses:                       |                          |                          |
| Personal Services                         | 10,764,800               | 10,462,590               |
| Travel and Transportation                 | 97,691                   | 103,224                  |
| Office Rent and Maintenance               | 211,622                  | 159,975                  |
| Equipment and Software Maintenance        | 555,162                  | 466,584                  |
| Cost of Equipment Purchased For Members   | 59,752                   | 51,645                   |
| Professional and Processing               | 2,332,163                | 2,098,061                |
| Telephone and Utilities                   | 279,554                  | 227,042                  |
| Forms and Envelopes                       | 353,206                  | 481,068                  |
| Insurance                                 | 33,769                   | 33,217                   |
| Miscellaneous Expenses                    | 22,573                   | 15,901                   |
| Material and Supplies                     | 1,024,884                | 881,303                  |
| Depreciation and Amortization             | <u>1,223,904</u>         | <u>1,713,682</u>         |
| Total Operating Expenses                  | <u>16,959,080</u>        | <u>16,694,292</u>        |
| Operating Income                          | <u>695,936</u>           | <u>470,123</u>           |
| Non - Operating Revenues (Expenses):      |                          |                          |
| Interest Income                           | 198,066                  | 563,814                  |
| Interest Expense                          | <u>(862,850)</u>         | <u>(978,221)</u>         |
| Total Non - Operating Revenues (Expenses) | <u>(664,784)</u>         | <u>(414,407)</u>         |
| Change in Net Assets                      | 31,152                   | 55,716                   |
| Net Assets, Beginning of Year             | <u>133,007</u>           | <u>77,291</u>            |
| Net Assets, End of Year                   | \$ <u><u>164,159</u></u> | \$ <u><u>133,007</u></u> |

See Accompanying Notes to the Basic Financial Statements

## Regional Income Tax Agency

### Statements Of Cash Flows

#### **For The Years Ended December 31, 2010 and 2009**

---

|   | <u>2010</u>                | <u>2009</u>                |
|---|----------------------------|----------------------------|
| Cash Flows from Operating Activities:                     |                            |                            |
| Cash Receipts from Municipalities                         | \$ 24,480,443              | \$ 23,365,642              |
| Cash Payments:  |                            |                            |
| To Suppliers for Goods and Services                       | (4,941,674)                | (4,573,603)                |
| To Employees for Services                                 | (8,381,363)                | (7,711,898)                |
| For Employee Benefits                                     | (3,017,432)                | (2,140,964)                |
| For Retainer Refund                                       | <u>(6,229,963)</u>         | <u>(7,964,338)</u>         |
| Net Cash Provided by Operating Activities                 | <u>1,910,011</u>           | <u>974,839</u>             |
| Cash Flows from Capital and Related Financing Activities: |                            |                            |
| Acquisition of Capital Assets                             | (183,487)                  | (568,863)                  |
| Principal Payments on Capital Lease Obligations           | (1,127,027)                | (2,681,072)                |
| Funding of Other Assets-Due From Trust                    | -                          | 621,011                    |
| Interest Payments of Capital Lease Obligations            | <u>(851,960)</u>           | <u>(953,278)</u>           |
| Net Cash Used by Capital and Related Financing Activities | <u>(2,162,474)</u>         | <u>(3,582,202)</u>         |
| Cash Flows from Investing Activities:                     |                            |                            |
| Interest on Cash Equivalents                              | <u>198,066</u>             | <u>563,814</u>             |
| Net Decrease in Cash and Cash Equivalents                 | (54,397)                   | (2,043,549)                |
| Cash and Cash Equivalents, Beginning of Year              | <u>8,094,621</u>           | <u>10,138,170</u>          |
| Cash and Cash Equivalents, End of Year                    | \$ <u><u>8,040,224</u></u> | \$ <u><u>8,094,621</u></u> |

Continued

See Accompanying Notes to the Basic Financial Statements

## Regional Income Tax Agency

Statements Of Cash Flows (Continued)

**For The Years Ended December 31, 2010 and 2009**

---

|  | <u>2010</u>         | <u>2009</u>       |
|--|---------------------|-------------------|
| Reconciliation of Operating Income to<br>Net Cash from Operating Activities:               |                     |                   |
| Operating Income   | \$ 695,936          | \$ 470,123        |
| Adjustments to Reconcile Operating Income<br>to Net Cash Provided by Operating Activities: |                     |                   |
| Depreciation and Amortization  | 1,223,904           | 1,713,682         |
| Changes in Assets and Liabilities:   |                     |                   |
| Trade Accounts Receivable  | (93,922)            | 109,337           |
| Interest Receivable  | (31,756)            | 2,250             |
| Due to/from Other Funds  | 771,873             | (859,569)         |
| Other Assets   | 46,780              | 163,192           |
| Accounts Payable   | (42,376)            | (217,639)         |
| Accrued Wages and Benefits   | (633,995)           | 609,730           |
| Other Liabilities  | 24,298              | (1,138)           |
| Due to Other Governments   | 986,638             | (1,983,083)       |
| Unearned Revenues  | <u>(1,037,369)</u>  | <u>967,954</u>    |
| Net Cash Provided by Operating Activities  | \$ <u>1,910,011</u> | \$ <u>974,839</u> |
| Supplemental Schedule of Non-Cash Investing,<br>Capital and Related Financing Activities:  |                     |                   |
| Amortization on Deferred Loan Fees   |                     |                   |
| Classified as Interest Expense   | \$ <u>53,807</u>    | \$ <u>69,933</u>  |
| Amortization of Premium on Capital Lease   |                     |                   |
| Classified as Interest Expense   | \$ <u>42,917</u>    | \$ <u>44,990</u>  |

See Accompanying Notes to the Basic Financial Statements

## Regional Income Tax Agency

### Statements of Fiduciary Net Assets

**December 31, 2010 and 2009**

---

|  | <u>2010</u>           | <u>2009</u>           |
|--|-----------------------|-----------------------|
| Assets:                                    |                       |                       |
| Cash and Cash Equivalents                  | \$ 63,465,904         | \$ 54,640,315         |
| Receivables:                               |                       |                       |
| Interest                                   | 17,234                | 313,567               |
| Income Taxes of Member Municipalities, Net | <u>205,599,616</u>    | <u>240,379,148</u>    |
| Total Assets                               | <u>\$ 269,082,754</u> | <u>\$ 295,333,030</u> |
| Liabilities:                               |                       |                       |
| Refunds Payable                            | \$ 1,252,538          | \$ 1,461,582          |
| Due to Others                              | 8,162,873             | 8,934,746             |
| Due to Other Governments                   | <u>259,667,343</u>    | <u>284,936,702</u>    |
| Total Liabilities                          | <u>\$ 269,082,754</u> | <u>\$ 295,333,030</u> |

See Accompanying Notes to the Basic Financial Statements

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

---

## **Note 1: Reporting Entity**

The Regional Income Tax Agency (R.I.T.A. or the Agency) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. R.I.T.A. has a fiduciary responsibility to collect income taxes for its Members at the rates levied and then distribute the income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, R.I.T.A.'s financial statements include all funds for which R.I.T.A. is financially accountable. Financial accountability, as defined by the GASB, exists if R.I.T.A. appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, R.I.T.A. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on R.I.T.A. Also taken into consideration are any other organizations for which the nature and significance of their relationship with R.I.T.A. are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

## **Note 2: Summary of Significant Accounting Policies**

The following summarizes the significant accounting policies applied in the preparation of the accompanying combined financial statements.

The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. RITA also applies Financial Accounting Standards Board Codification, Statements and Interpretations issued after November 30, 1989, to its proprietary activities, provided they do not conflict with or contradict GASB pronouncements. On December 31, 2009, RITA adopted authoritative guidance by the Financial Accounting Standards Board ("FASB") which established the FASB Accounting Standards Codification ("ASC") as the single source of authoritative accounting principles generally accepted in the United States of America. RITA has modified its disclosures in this report to comply with the requirements. Accordingly, references to authoritative accounting principles after the effective date with reference the codification and not the previous accounting guidance. The adoption of the guidance did not have a material effect on RITA's financial statements. The most significant of RITA's accounting policies are described below.

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

---

## **Note 2: Summary of Significant Accounting Policies (continued)**

### **A. Basis of Presentation**

R.I.T.A.'s basic financial statements consist of statements of net assets, statements of revenue, expenses and changes in net assets, statements of cash flows, and statements of fiduciary net assets.

R.I.T.A. uses a single enterprise fund and an agency fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

Enterprise fund reporting focuses on the determination of the change in net assets, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: Pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the entity under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the entity's own programs; the Agency has no trust funds. R.I.T.A.'s agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. R.I.T.A.'s only agency fund is used to account for tax collections held by the Agency as an agent for other governments.

### **B. Measurement Focus**

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the statements of net assets. The statements of revenue, expenses and changes in net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statements of cash flows provide information about how the Agency finances and meets the cash flows need of its enterprise activities.

### **C. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's enterprise fund financial statements as well as the fiduciary fund financial statement are prepared using the accrual basis of accounting.

Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred. However, under GASB Statement No. 33, it is necessary to calculate unearned revenue when recording an estimated receivable that R.I.T.A. will withhold from its members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$6,132,836 at December 31, 2010 and \$7,170,205 at December 31, 2009 has not been recorded as revenue for the following reasons (1) the transactions have not yet been processed, therefore, the money has not yet been earned; and (2) if it were to be recorded as revenue, it would be included in the retainer refund calculation and money that has not yet been collected by R.I.T.A. would be prematurely refunded to its members.

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

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## **Note 2: Summary of Significant Accounting Policies (continued)**

### **D. Cash and Cash Equivalents**

During fiscal year 2010 and 2009, the Agency invested in the State Treasury Asset Reserve of Ohio (STAROhio), certificates of deposit, obligations of United States governmental agencies, and repurchase agreements.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts and nonnegotiable certificates of deposit are reported at cost.

The STAROhio investment pool managed by the State Treasurer's Office, allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could have been sold for on December 31.

For purposes of the combined statement of cash flows and for presentation on the statements of net assets, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

### **E. Allowance for Doubtful Accounts**

Income taxes of member municipalities receivable is shown net of a \$1,590,797 allowance for doubtful accounts at December 31, 2010 and \$1,857,515 at December 31, 2009. The allowance reflects management's best estimate of the amounts that will not be collected. This is based on an assessment of aged receivables and historical collection rates.

### **F. Capital Assets and Depreciation**

All capital assets are recorded at historical cost. R.I.T.A. maintains a capitalization threshold of \$500. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

|                        |               |
|------------------------|---------------|
| Building               | 16 - 40 years |
| Equipment and Software | 5 - 25 years  |
| Vehicles               | 5 years       |

### **G. Deferred Loan Fees**

R.I.T.A. has capitalized the cost of obtaining capital lease financing. Amortization is taken using the effective interest method over the term of the related capital lease obligation. Deferred loan fees of \$645,698 are shown net of \$552,800 of accumulated amortization at December 31, 2010. Deferred loan fees of \$699,505 are shown net of \$498,993 of accumulated amortization at December 31, 2009.

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

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## Note 2: Summary of Significant Accounting Policies (continued)

### H. Allocation of Expenses to Members

R.I.T.A. allocates to Members net operating expenses in the enterprise fund, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total transactions and the percentage of each Member's collections to total collections.

### I. Compensated Absences

R.I.T.A.'s employees accumulate earned but unused vacation and sick pay benefits. Vacation and sick pay benefits are accrued when incurred in the enterprise fund and are reported using the termination method dictated by GASB Statement No. 16.

### J. Claims

As described in Note 13, R.I.T.A. was self-insured within certain limits for employee health care benefits. R.I.T.A. recognizes a liability for health care claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of this loss can be reasonably estimated.

### K. Unearned Revenue

Unearned revenue in the enterprise fund represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected.

### L. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets (net of accumulated depreciation), reduced by the outstanding balances of any borrowings (net of unexpended proceeds) used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by R.I.T.A. or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The Agency's restricted net assets are comprised of assets due from trust. R.I.T.A. applies restricted resources when an expense is incurred for which both restricted and unrestricted net assets are available. As of December 31, 2010 and 2009, R.I.T.A. had no net assets restricted by enabling legislation in the statements of net assets.

|   |                      |                      |
|---|----------------------|----------------------|
| Invested in Capital Assets, Net of Related Debt:      |                      |                      |
| Capital Assets  | \$ <u>11,579,153</u> | \$ <u>12,619,570</u> |
| Capital Lease   | 16,922,319           | 18,092,263           |
| Unspent proceeds                                      | (5,292,090)          | (5,292,090)          |
| Proceeds spent on non-capital items                   | <u>(1,986,246)</u>   | <u>(1,986,246)</u>   |
| Net Capital Lease                                     | <u>9,643,983</u>     | <u>10,813,927</u>    |
| Total Invested in Capital Assets, Net of Related Debt | \$ <u>1,935,170</u>  | \$ <u>1,805,643</u>  |

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

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## **Note 2: Summary of Significant Accounting Policies (continued)**

### **M. Revenues and Expenses**

Operating revenues and expenses result from providing tax collection services, extraordinary services and goods to the members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities, and investing activities.

### **N. Use of Estimates**

The preparation of financial statements in conformity with the accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **O. Subsequent Events**

In preparing these financial statements, RITA has evaluated events and transactions for potential recognition or disclosure through June 27, 2011, the date the financial statements were available to be issued.

### **P. Comparative Data/Reclassifications**

Comparative data for the prior year are presented in order to provide an understanding of the changes in financial position and operations. Certain reclassifications have been made to the 2009 financial statements in order to conform to the 2010 presentation.

## **Note 3: Deposits and Investments**

Per State of Ohio statutes the Agency classified funds held into three categories. The classifications are described as follows.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdrawable on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are monies identified as not needed for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

# Regional Income Tax Agency

## Notes to Financial Statements

### December 31, 2010 and 2009

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#### **Note 3: Deposits and Investments (continued)**

Interim monies are those funds that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations, collateralized, as required by law.
4. State Treasurer's investment pool (STAROhio).
5. Bonds and other obligations of the State of Ohio.
6. Repurchase agreements fully collateralized with securities listed in 1 and 2 above.

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of 18 million dollars can be invested over a longer period not to exceed two years with the exception of the debt reserve funds established under the agreements with the Cleveland-Cuyahoga County Port Authority. The debt reserve funds may be invested for the maximum time allowed under the Ohio Revised Code. All other funds shall be invested for a period not to exceed 45 days.

#### **Deposits**

**Custodial credit risk** is the risk that, in the event of bank failure, the Agency's deposits may be lost. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC or may pledge a pool of government securities that have a face value that is at least 110 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in R.I.T.A.'s name.

At December 31, 2010, the carrying amount of R.I.T.A.'s deposits was \$50,797,460 and the bank balance was \$53,844,005. Of the bank balance, \$734,023 was covered by FDIC insurance and the remaining \$53,109,982 was covered by specific collateral held in the Agency's name. At year end, R.I.T.A. had \$400 of undeposited cash on hand.

At December 31, 2009, the carrying amount of R.I.T.A.'s deposits was \$2,407,701 and the bank balance was \$2,042,985. Of the bank balance, \$816,172 was covered by FDIC insurance and \$1,226,813 was uninsured and collateralized with securities held by the pledging institution's trust department, not in the Agency's name. At year end, R.I.T.A. had \$400 of undeposited cash on hand.

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

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## Note 3: Deposits and Investments (continued)

### Investments

Investments are reported at fair value. As of December 31, 2010, the Agency had the following investments:

|                         | <u>Fair Value</u>    | <u>Weighted Average<br/>Maturity (days)</u> |
|-------------------------|----------------------|---|
| Certificate of Deposits | \$ 11,000,000        | 86  |
| Repurchase Agreements   | 5,717,835            | 1   |
| StarOhio                | <u>3,990,433</u>     | 1   |
| Portfolio Total         | \$ <u>20,708,268</u> |   |

As of December 31, 2009, the Agency had the following investments:

|                         | <u>Fair Value</u>    | <u>Weighted Average<br/>Maturity (days)</u> |
|-------------------------|----------------------|---|
| Certificate of Deposits | \$ 11,000,000        | 152   |
| Repurchase Agreements   | 48,936,844           | 1   |
| StarOhio                | <u>389,991</u>       | 1   |
| Portfolio Total         | \$ <u>60,326,835</u> |   |

Safety of principal is an investment objective of the Regional Income Tax Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of market value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

**Interest Rate Risk** arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

**Custodial Risk** for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

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## **Note 3: Deposits and Investments (continued)**

*Credit Risk* is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer. All investments by the Agency are registered and carry a AAA rating by Standard & Poor's.

*Concentration of Credit Risk* is defined by the Governmental Accounting Standards Board as five percent or more in the securities of a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (Star Ohio).

The following is the Agency's allocation as of December 31, 2010:

| <u>Investment Issue</u>      | <u>Percentage of Investments</u> |
|------------------------------|----------------------------------|
| Key Bank                     | 51.00%                           |
| The Huntington National Bank | 24.00                            |
| STAROhio                     | 20.00                            |
| Charter One Bank             | 5.00                             |

The following is the Agency's allocation as of December 31, 2009:

| <u>Investment Issue</u>      | <u>Percentage of Investments</u> |
|------------------------------|----------------------------------|
| The Huntington National Bank | 75.00%                           |
| Key Bank                     | 23.90                            |
| STAROhio                     | 0.62                             |
| Charter One Bank             | 0.48                             |

## **Note 4: Receivables**

Accounts receivable included on the statements of net assets at December 31, 2010 and 2009 consists primarily of subpoena fees receivable and miscellaneous service receivables due from member municipalities. Management considers all receivables fully collectible.

# Regional Income Tax Agency

## Notes to Financial Statements

### December 31, 2010 and 2009

#### Note 5: Capital Assets

Capital asset activity for the year ended December 31, 2010, was as follows:

|  | Balance<br><u>12/31/2009</u> | Additions             | Retirements     | Transfers          | Balance<br><u>12/31/2010</u> |
|--|------------------------------|-----------------------|-----------------|--------------------|------------------------------|
| Nondepreciable Capital Assets:                       |                              |                       |                 |                    |                              |
| Land   | \$ 171,918                   | \$ -                  | \$ -            | \$ -               | \$ 171,918                   |
| Projects in Process                                  | 4,889,857                    | -                     | -               | (4,889,857)        | -                            |
| Total Nondepreciable Capital Assets                  | <u>5,061,775</u>             | <u>-</u>              | <u>-</u>        | <u>(4,889,857)</u> | <u>171,918</u>               |
| Capital Assets being depreciated:                    |                              |                       |                 |                    |                              |
| Buildings and Improvements                           | 3,812,427                    | 22,559                | -               | -                  | 3,834,986                    |
| Office Equipment                                     | 14,133,702                   | 146,649               | (79,280)        | 4,889,857          | 19,090,928                   |
| Vehicles   | 40,317                       | 14,279                | (20,056)        | -                  | 34,540                       |
| Total capital assets being depreciated               | <u>17,986,446</u>            | <u>183,487</u>        | <u>(99,336)</u> | <u>4,889,857</u>   | <u>22,960,454</u>            |
| Less: accumulated depreciation and amortization for: |                              |                       |                 |                    |                              |
| Building and Improvements                            | (2,285,783)                  | (95,874)              | -               | -                  | (2,381,657)                  |
| Office Equipment                                     | (8,116,763)                  | (1,122,550)           | 79,280          | -                  | (9,160,033)                  |
| Vehicles   | (26,105)                     | (5,480)               | 20,056          | -                  | (11,529)                     |
|  | <u>(10,428,651)</u>          | <u>(1,223,904)</u>    | <u>99,336</u>   | <u>-</u>           | <u>(11,553,219)</u>          |
| Net capital assets being depreciated                 | <u>7,557,795</u>             | <u>(1,040,417)</u>    | <u>-</u>        | <u>4,889,857</u>   | <u>11,407,235</u>            |
| Total business-type activities capital assets, net   | \$ <u>12,619,570</u>         | \$ <u>(1,040,417)</u> | \$ <u>-</u>     | \$ <u>-</u>        | \$ <u>11,579,153</u>         |

Capital asset activity for the year ended December 31, 2009, was as follows:

|  | Balance<br><u>12/31/2008</u> | Additions             | Retirements | Transfers   | Balance<br><u>12/31/2009</u> |
|--|------------------------------|-----------------------|-------------|-------------|------------------------------|
| Nondepreciable Capital Assets:                       |                              |                       |             |             |                              |
| Land   | \$ 103,660                   | \$ 68,258             | \$ -        | \$ -        | \$ 171,918                   |
| Projects in Process                                  | 4,889,857                    | -                     | -           | -           | 4,889,857                    |
| Total Nondepreciable Capital Assets                  | <u>4,993,517</u>             | <u>68,258</u>         | <u>-</u>    | <u>-</u>    | <u>5,061,775</u>             |
| Capital Assets being depreciated:                    |                              |                       |             |             |                              |
| Buildings and Improvements                           | 3,405,681                    | 406,746               | -           | -           | 3,812,427                    |
| Office Equipment                                     | 14,039,843                   | 93,859                | -           | -           | 14,133,702                   |
| Vehicles   | 40,317                       | -                     | -           | -           | 40,317                       |
| Total capital assets being depreciated               | <u>17,485,841</u>            | <u>500,605</u>        | <u>-</u>    | <u>-</u>    | <u>17,986,446</u>            |
| Less: accumulated depreciation and amortization for: |                              |                       |             |             |                              |
| Building and Improvements                            | (2,054,516)                  | (231,267)             | -           | -           | (2,285,783)                  |
| Office Equipment                                     | (6,638,400)                  | (1,478,363)           | -           | -           | (8,116,763)                  |
| Vehicles   | (22,053)                     | (4,052)               | -           | -           | (26,105)                     |
|  | <u>(8,714,969)</u>           | <u>(1,713,682)</u>    | <u>-</u>    | <u>-</u>    | <u>(10,428,651)</u>          |
| Net capital assets being depreciated                 | <u>8,770,872</u>             | <u>(1,213,077)</u>    | <u>-</u>    | <u>-</u>    | <u>7,557,795</u>             |
| Total business-type activities capital assets, net   | \$ <u>13,764,389</u>         | \$ <u>(1,144,819)</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>12,619,570</u>         |

# Regional Income Tax Agency

## Notes to Financial Statements

### December 31, 2010 and 2009

#### **Note 6: Long -Term Obligations**

Details of the changes in long-term obligations for the year ended December 31, 2010 was as follows:

|  | Balance<br>12/31/2009 | Additions        | Retirements           | Balance<br>12/31/2010 | Amounts<br>Due Within<br>One Year |
|--|-----------------------|------------------|-----------------------|-----------------------|-----------------------------------|
| Cleveland-Cuyahoga County Port Authority |                       |                  |                       |                       |                                   |
| Capital Lease                            | \$ 17,667,269         | \$ -             | \$ (1,127,027)        | \$ 16,540,242         | \$ 1,410,423                      |
| Unamortized Premium                      | 424,994               | -                | (42,917)              | 382,077               | 40,940                            |
| Compensated Absences                     | <u>1,097,073</u>      | <u>64,674</u>    | <u>(33,680)</u>       | <u>1,128,067</u>      | <u>779,708</u>                    |
| Total Long-Term Obligations              | \$ <u>19,189,336</u>  | \$ <u>64,674</u> | \$ <u>(1,203,624)</u> | \$ <u>18,050,386</u>  | \$ <u>2,231,071</u>               |

Details of the changes in long-term obligations for the year ended December 31, 2009 was as follows:

|  | Balance<br>12/31/2008 | Additions         | Retirements           | Balance<br>12/31/2009 | Amounts<br>Due Within<br>One Year |
|--|-----------------------|-------------------|-----------------------|-----------------------|-----------------------------------|
| Cleveland-Cuyahoga County Port Authority |                       |                   |                       |                       |                                   |
| Capital Lease                            | \$ 1,680,834          | \$ -              | \$ (1,680,834)        | \$ -                  | \$ -                              |
| Cleveland-Cuyahoga County Port Authority |                       |                   |                       |                       |                                   |
| Capital Lease                            | 18,667,507            | -                 | (1,000,238)           | 17,667,269            | 1,127,027                         |
| Unamortized Premium                      | 469,984               | -                 | (44,990)              | 424,994               | 42,917                            |
| Compensated Absences                     | <u>985,454</u>        | <u>123,376</u>    | <u>(11,757)</u>       | <u>1,097,073</u>      | <u>754,617</u>                    |
| Total Long-Term Obligations              | \$ <u>21,803,779</u>  | \$ <u>123,376</u> | \$ <u>(2,737,819)</u> | \$ <u>19,189,336</u>  | \$ <u>1,924,561</u>               |

#### **Note 7: Capital Lease Commitments**

Effective December 19, 2000, the Members entered into a capital lease agreement with the Cleveland-Cuyahoga County Port Authority ("Authority"). The Members leased the "Series 2000B Project" from the Authority. The "Series 2000B Project" provided funds for the acquisition and installation of personal property consisting of an HVAC system, computer equipment, computer software and certain other furnishings and equipment to be located and used at the Agency.

In March 2009 the Agency elected to exercise an early redemption option for the Series 200B Project bonds. R.I.T.A. ultimately reduced expense as the carrying cost of the debt was substantially higher than the investment rates available at that time. The total payoff amount of \$939,521 consisted of a redemption premium in the amount of \$34,600, accrued interest of \$35,465 and principal of \$869,456.

# Regional Income Tax Agency

## Notes to Financial Statements

### December 31, 2010 and 2009

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#### **Note 7: Capital Lease Commitments (continued)**

On December 1, 2001, the Members entered into a lease agreement with National City Leasing Corporation (“NCLC”) to provide funds for the acquisition and installation of personal property consisting of computer equipment, computer software and certain other furnishings and equipment to be located and used at the Agency. The NCLC lease agreement was refinanced on January 31, 2003 and 2004. The refinancing on January 31, 2004, in the amount of \$18,580,000, had a maturity of December 31, 2004, however the Agency exercised its option to extend the maturity date to January 28, 2005. Interest on this obligation was 2.38% per annum. On December 30, 2004, the Agency obtained “Series 2004” permanent bond financing for this obligation with the Authority.

The replacement capital lease agreement signed by the Agency generated proceeds of \$21,662,747. This exceeded the par amount of \$20,990,000, resulting in a premium of \$672,747. From the proceeds, \$20,724,937 was placed in trust to refinance the NCLC capital lease in January 2005 and to establish new bond reserve and retirement funds, while \$937,810 was capitalized as deferred loan fees. The leased personal property includes the HVAC system, other improvements and furnishings of the project site, and the development, furnishing, and installing of certain computer hardware and software and acts as security for the capital lease. The initial lease term was December 30, 2004 to December 31, 2005; however, the Agency exercised its options and extended the maturity date to December 31, 2009. The lessee can renew the lease for consecutive one-year periods, except that the final renewal term will mature on November 15, 2022. The Agency intends to renew the lease through the maturity date and this is stated in the lease. The lease includes a \$10 bargain purchase option; therefore, management has recorded the obligation as a capital lease. The lease has an imputed interest rate of 4.726%.

Future minimum lease payments under the “Series 2004” lease agreement are as follows:

|  |                      |
|--|----------------------|
| 2011   | \$ 2,161,333         |
| 2012   | 1,945,244            |
| 2013   | 2,064,804            |
| 2014   | 1,944,229            |
| 2015   | 1,665,792            |
| Thereafter                                     | <u>11,605,475</u>    |
| Future minimum lease payments                  | 21,386,877           |
| Less amount representing interest              | <u>4,846,635</u>     |
| Present value of future minimum lease payments | \$ <u>16,540,242</u> |

The new capital lease agreement contains various covenants, including a minimum amount of annual income tax collections. If the minimum collection amount is not met, the lease could be subject to a special mandatory redemption.

Proceeds in the amount of \$5,292,090 from capital lease arrangements are held in trust at December 31, 2010 and 2009. The funds consist of bond reserve and project funds. Project funds are distributed as project costs are incurred. Project costs in the amount of \$16,515,698 have been placed into service as of December 31, 2010. Accumulated Depreciation of \$4,539,220 at December 31, 2010 and \$3,860,131 at December 31, 2009 has been recorded for the assets placed into service.

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

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**Note 7: Capital Lease Commitments (continued)**

The Agency has utilized capital lease proceeds to implement a new, multi-dimensional tax information system. The operational systems include an Imaging and Document Workflow system, a Telephone Interactive Voice Recognition Unit, a Customer Relationship Management system, a Virtual Private Network, a Datawarehouse, an eProcess system, an eBusiness system, a Data Entry system and an Editing system.

For 2009 Nondepreciable Capital Assets, excluding land, on the statements of net assets, consists of costs incurred prior to December 31, 2009 for new systems, which had not yet been put into operation. The assets were deployed in 2010.

In 2004, the Agency early adopted GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and For Insurance Recoveries*. This standard establishes accounting and financial reporting standards for impairment of capital assets. The Agency has performed an evaluation of construction costs to date to determine if impairment exists. In total, project costs of \$54,067 were identified as impairment expense and were written off.

**Note 8: Tax Collection Fees**

During each year, R.I.T.A. withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year end, the amount withheld in excess of operating expenses less other revenues is determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2010 and 2009, the amount due to other governments is calculated as follows:

|   | <u>2010</u>         | <u>2009</u>         |
|---|---------------------|---------------------|
| Amounts withheld for tax collection fees              | \$ 25,498,152       | \$ 24,154,032       |
| Charges for services and other revenues               | 675,944             | 540,064             |
| Net interest income                                   | <u>197,588</u>      | <u>562,904</u>      |
| Subtotal  | 26,371,684          | 25,257,000          |
| Operating expenses and interest expense               | <u>17,338,691</u>   | <u>17,210,645</u>   |
| Excess of amounts withheld (due to other governments) | \$ <u>9,032,993</u> | \$ <u>8,046,355</u> |

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

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## **Note 9: Compensated Absences**

R.I.T.A. employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250 hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of R.I.T.A.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and be paid upon termination of employment with R.I.T.A., up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

As of December 31, 2010, the liability accrued for vacation and sick leave is \$1,128,067 compared to \$1,097,073 at December 31, 2009. The liability is included in accrued wages and benefits on the statements of net assets. Also see Note 6 for further detail.

## **Note 10: Defined Benefit Pension Plans – Ohio Public Employees Retirement System**

R.I.T.A. participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability and survivor benefits as well as post-employment healthcare coverage to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

# Regional Income Tax Agency

Notes to Financial Statements

## **December 31, 2010 and 2009**

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### **Note 10: Defined Benefit Pension Plans – Ohio Public Employees Retirement System (continued)**

In order to qualify for post-employment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 E. Town St., Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

For the year ended December 31, 2010, the members of all three plans were required to contribute 10 percent of their annual covered salary to fund pension obligations. R.I.T.A. contributed 14 percent of covered payroll.

The Agency's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2010, 2009, and 2008 were \$1,202,094, \$1,074,383, and \$1,040,276, respectively, equal to the required contributions for each year. The full amount has been contributed for all three years.

### **Note 11: Postemployment Benefits – Ohio Public Employees Retirement System**

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 E. Town St., Columbus, OH, 43215-4642, or by calling 614-222-5601 or 800-222-7377

# Regional Income Tax Agency

## Notes to Financial Statements

### December 31, 2010 and 2009

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#### **Note 11: Postemployment Benefits – Ohio Public Employees Retirement System (continued)**

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, the City contributed at a rate of 14.0 percent of covered payroll. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0 percent of covered payroll for state and local employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of the post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 5.5 percent from January 1 through February 28, 2010 and 5.0 percent from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73 percent from January 1 through February 28, 2010 and 4.23 percent from March 1 through December 31, 2010. The OPERS Board of Trustees is also authorized to establish rules for the payment of a portion of the health care coverage by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Agency's contributions for health care for the years ended December 31, 2010, 2009, and 2008 were \$403,506, \$360,686, and \$349,236, respectively. The full amount has been contributed for 2010, 2009 and 2008.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Board of Trustees on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. These rate increases allowed additional funds to be allocated to the health care plan.

#### **Note 12: Risk Management**

R.I.T.A. is exposed to various risks of loss including employee health care costs, errors and omissions, torts and legal judgments, and damage and destruction of assets.

R.I.T.A. carries \$1,000,000 of comprehensive general liability insurance coverage, a \$2,000,000 umbrella policy, as well as insurance coverage for R.I.T.A. business interruption and property losses. R.I.T.A. is insured through the State of Ohio for workers' compensation. Prior to January 2006, R.I.T.A. offered health care through a self-insurance policy and a standard premium-based plan; however, effective January 1, 2006, the self-insured health care plan was replaced by a second standard premium-based insurance plan. The Agency maintained a minimal accrual to cover any lingering self-insured health claims; this amount was reduced to zero in 2009. Effective January 1, 2009, the Agency now offers a single healthcare program.

# Regional Income Tax Agency

Notes to Financial Statements

**December 31, 2010 and 2009**

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## **Note 12: Risk Management (continued)**

Changes in R.I.T.A.'s health care claims liability were as follows:

|      | <u>Balance at<br/>Beginning<br/>of Year</u> | <u>Current Year<br/>Claims and<br/>Changes in<br/>Estimates</u> | <u>Claim<br/>Payments</u> | <u>Balance<br/>at End<br/>of Year</u> |
|------|---|---|---------------------------|---------------------------------------|
| 2009 | \$ 25,000                                   | (25,000)  | -                         | \$ -                                  |

## **Note 13: Change in Accounting Principles**

For fiscal year 2010, the Agency implemented GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, and GASB Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*.

GASB Statement No. 51 establishes accounting and financial reporting requirements for intangible assets including easements, water rights, timber rights, patents, trademarks, and computer software.

GASB Statement No. 53 establishes accounting and financial reporting requirement for derivative instruments entered into by state and local governments.

GASB Statement No. 58 establishes accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code.

The implementation of GASB Statement No. 51, No. 53, and No. 58 did not affect the presentation of the financial statements of the Agency.

# Regional Income Tax Agency

## Notes to Financial Statements

### December 31, 2010 and 2009

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#### **Note 14: Fair Value Measurements**

In accordance with the “Fair Value Measurements” topic of the FASB ASC, RITA uses a three-level fair value hierarchy that categorizes assets and liabilities measured at fair value based on the observability of the inputs utilized in the valuation. This hierarchy prioritizes the inputs into three broad levels as follows: Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities; Level 2 inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly; and Level 3 inputs are unobservable inputs in which little or no market data exists, therefore, requiring an entity to develop its own valuation assumptions. These inputs reflect management’s judgment about the assumptions that a market participant would use in pricing the asset and are based on the best available information, which has been internally developed.

In accordance with the “Fair Value Measurements” topic of the FASB ASC, RITA has elected to not apply the provisions of topic 820, as discussed in paragraph 820-10-15-1A of the FASB ASC, no non-financial assets and liabilities, except for those items that are recognized or disclosed at fair value in an entity’s financial statements on a recurring basis.

Financial assets consisted of the following for 2010 and 2009:

|                             | <u>Level 1</u>      | <u>Level 2</u> | <u>Level 3</u> | <u>12/31/2010</u>   |
|-----------------------------|---------------------|----------------|----------------|---------------------|
| Certificates of deposit     | \$ 4,781,428        | \$ -           | \$ -           | \$ 4,781,428        |
| Star Ohio                   | 1,907,997           | -              | -              | 1,907,997           |
| Sweep/Money Market Accounts | <u>963,002</u>      | <u>-</u>       | <u>-</u>       | <u>963,002</u>      |
|                             | \$ <u>7,652,427</u> | \$ <u>-</u>    | \$ <u>-</u>    | \$ <u>7,652,427</u> |

|                             | <u>Level 1</u>      | <u>Level 2</u> | <u>Level 3</u> | <u>12/31/2009</u>   |
|-----------------------------|---------------------|----------------|----------------|---------------------|
| Sweep/Money Market Accounts | \$ <u>7,474,614</u> | \$ <u>-</u>    | \$ <u>-</u>    | \$ <u>7,474,614</u> |
|                             | \$ <u>7,474,614</u> | \$ <u>-</u>    | \$ <u>-</u>    | \$ <u>7,474,614</u> |

## Regional Income Tax Agency

Combining Statement of Changes in Assets and Liabilities – Agency Fund

**For the Year Ended December 31, 2010**

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|   | Balance at<br>January 1,<br>2010 | Additions               | Deductions                | Balance at<br>December 31,<br>2010 |
|---|----------------------------------|-------------------------|---------------------------|------------------------------------|
| <b>Assets:</b>                                |                                  |                         |                           |                                    |
| Cash and Cash Equivalents                     | \$ 54,640,315                    | \$ 814,370,630          | \$ (805,545,041)          | \$ 63,465,904                      |
| Receivables:                                  |                                  |                         |                           |                                    |
| Interest                                      | 313,567                          | 17,234                  | (313,567)                 | 17,234                             |
| Income Taxes of Member<br>Municipalities, Net | <u>240,379,148</u>               | <u>205,599,616</u>      | <u>(240,379,148)</u>      | <u>205,599,616</u>                 |
| Total Assets                                  | \$ <u>295,333,030</u>            | \$ <u>1,019,987,480</u> | \$ <u>(1,046,237,756)</u> | \$ <u>269,082,754</u>              |
| <b>Liabilities:</b>                           |                                  |                         |                           |                                    |
| Refunds Payable                               | \$ 1,461,582                     | \$ 22,834,503           | \$ (23,043,547)           | \$ 1,252,538                       |
| Due to Other Funds                            | 8,934,746                        | 22,688,691              | (23,460,564)              | 8,162,873                          |
| Due to Other Governments                      | <u>284,936,702</u>               | <u>766,385,724</u>      | <u>(791,655,083)</u>      | <u>259,667,343</u>                 |
| Total Liabilities                             | \$ <u>295,333,030</u>            | \$ <u>811,908,918</u>   | \$ <u>(838,159,194)</u>   | \$ <u>269,082,754</u>              |

## Regional Income Tax Agency

Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

**For the Year Ended December 31, 2010**

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|                      | <u>Original<br/>Budget</u> | <u>Budget</u>     | <u>Actual</u>     | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|----------------------|----------------------------|-------------------|-------------------|---|
| Revenues:            |                            |                   |                   |   |
| Charges for Services | \$ 21,394,830              | \$ 21,394,830     | \$ 17,655,016     | \$ (3,739,814)  |
| Interest Income      | <u>500,000</u>             | <u>500,000</u>    | <u>198,066</u>    | <u>(301,934)</u>  |
| Total Revenues       | <u>21,894,830</u>          | <u>21,894,830</u> | <u>17,853,082</u> | <u>(4,041,748)</u>                                      |
| Expenses:            |                            |                   |                   |   |
| Personal Services    | 11,574,260                 | 11,574,260        | 10,764,800        | 809,460   |
| Other                | <u>10,316,080</u>          | <u>10,316,080</u> | <u>7,057,130</u>  | <u>3,258,950</u>  |
| Total Expenses       | <u>21,890,340</u>          | <u>21,890,340</u> | <u>17,821,930</u> | <u>4,068,410</u>  |
| Net Income (Loss)    | \$ <u>4,490</u>            | \$ <u>4,490</u>   | \$ <u>31,152</u>  | \$ <u>26,662</u>  |

Note: Although not required by law, an annual operating budget is adopted for management purposes.

The accompanying notes are an integral part of this Schedule

# **Regional Income Tax Agency**

Notes to Supplementary Information

**December 31, 2010**

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**Note 1:           Budgetary Process**

Although not required under the Ohio Revised Code, an annual operating budget, which lapses as of the end of the year, is adopted for management purposes. The budget is adopted for the enterprise fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of R.I.T.A.

# **Statistical Section**

**(Unaudited)**

## Statistical Section

This portion of the Agency's comprehensive annual financial report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

**Financial Trends** – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

**Revenues** – These schedules contain information on the Agency's revenues.

**Operating Information** – These schedules contain information on Agency operations.

**Debt Capacity** – This schedule shows the Agency's Ratio of Debt.

**Economic and Demographic Information** – These schedules offer economic and demographic indicators for each municipality.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

# Regional Income Tax Agency

## Changes in Net Assets – Last Seven Years

|   | <u>2010</u>        | <u>2009</u>        | <u>2008</u>        | <u>2007</u>        | <u>2006</u>        | <u>2005</u>        | <u>2004</u>       |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Operating Revenues:                             |                    |                    |                    |                    |                    |                    |                   |
| Tax Collection Fees                             | \$ 16,465,159      | \$ 16,107,677      | \$ 14,194,871      | \$ 12,469,945      | \$ 11,462,953      | \$ 11,645,263      | \$ 12,249,244     |
| Charges for Services and Other Revenues         | <u>1,189,857</u>   | <u>1,056,738</u>   | <u>1,150,867</u>   | <u>1,116,104</u>   | <u>1,119,612</u>   | <u>999,360</u>     | <u>805,442</u>    |
| Total Operating Revenues                        | <u>17,655,016</u>  | <u>17,164,415</u>  | <u>15,345,738</u>  | <u>13,586,049</u>  | <u>12,582,565</u>  | <u>12,644,623</u>  | <u>13,054,686</u> |
| Operating Expenses:                             |                    |                    |                    |                    |                    |                    |                   |
| Personal Services                               | 10,764,800         | 10,462,590         | 9,571,278          | 9,110,476          | 8,627,597          | 8,208,534          | 8,729,464         |
| Travel and Transportation                       | 97,691             | 103,224            | 146,517            | 96,603             | 115,773            | 85,355             | 118,154           |
| Office Rent and Maintenance                     | 211,622            | 159,975            | 177,911            | 136,779            | 98,901             | 94,366             | 94,040            |
| Equipment and Software Maintenance              | 555,162            | 466,584            | 626,042            | 522,178            | 640,165            | 616,605            | 653,344           |
| Cost of Equipment Purchased For Members         | 59,752             | 51,645             | 48,190             | 178,886            | 150,146            | 86,498             | 368               |
| Professional and Processing                     | 2,332,163          | 2,098,061          | 2,086,816          | 2,227,898          | 1,799,750          | 1,488,940          | 1,441,458         |
| Telephone and Utilities                         | 279,554            | 227,042            | 270,164            | 189,233            | 165,493            | 190,713            | 215,945           |
| Forms and Envelopes                             | 353,206            | 481,068            | 328,118            | 343,119            | 312,327            | 306,546            | 173,307           |
| Insurance                                       | 33,769             | 33,217             | 33,152             | 35,768             | 50,944             | 48,391             | 49,094            |
| Miscellaneous Expenses                          | 22,573             | 15,901             | 18,583             | 15,838             | 18,211             | 18,576             | 20,265            |
| Material and Supplies                           | 1,024,884          | 881,303            | 840,033            | 785,500            | 706,357            | 636,192            | 683,129           |
| Depreciation and Amortization                   | <u>1,223,904</u>   | <u>1,713,682</u>   | <u>1,615,859</u>   | <u>1,582,404</u>   | <u>1,267,507</u>   | <u>1,098,343</u>   | <u>913,650</u>    |
| Total Operating Expenses                        | <u>16,959,080</u>  | <u>16,694,292</u>  | <u>15,762,663</u>  | <u>15,224,682</u>  | <u>13,953,171</u>  | <u>12,879,059</u>  | <u>13,092,218</u> |
| Operating Income (Loss)                         | <u>695,936</u>     | <u>470,123</u>     | <u>(416,925)</u>   | <u>(1,638,633)</u> | <u>(1,370,606)</u> | <u>(234,436)</u>   | <u>(37,532)</u>   |
| Non - Operating Revenues (Expenses):            |                    |                    |                    |                    |                    |                    |                   |
| Interest Income                                 | 198,066            | 563,814            | 1,489,327          | 2,503,203          | 2,226,645          | 1,247,878          | 418,272           |
| Interest Expense                                | (862,850)          | (978,221)          | (949,069)          | (847,142)          | (929,298)          | (1,084,795)        | (405,076)         |
| Gain (Loss) on Disposal of Capital Assets       | -                  | -                  | (62,134)           | (52,417)           | (26,734)           | (16)               | (712)             |
| Total Non – Operating Revenues (Expenses)       | <u>(664,784)</u>   | <u>(414,407)</u>   | <u>478,124</u>     | <u>1,603,644</u>   | <u>1,270,613</u>   | <u>163,067</u>     | <u>12,484</u>     |
| Change in Net Assets                            | 31,152             | 55,716             | 61,199             | (34,989)           | (99,993)           | (71,369)           | (25,048)          |
| Net Assets, Beginning of Year                   | <u>133,007</u>     | <u>77,291</u>      | <u>16,092</u>      | <u>51,081</u>      | <u>151,074</u>     | <u>222,443</u>     | <u>247,491</u>    |
| Net Assets, End of Year                         | <u>\$ 164,159</u>  | <u>\$ 133,007</u>  | <u>\$ 77,291</u>   | <u>\$ 16,092</u>   | <u>\$ 51,081</u>   | <u>\$ 151,074</u>  | <u>\$ 222,443</u> |
| Net Assets, End of Year:                        |                    |                    |                    |                    |                    |                    |                   |
| Invested in Capital Assets, net of Related Debt | \$ 1,935,170       | \$ 2,158,100       | \$ 1,315,395       | \$ 214,859         | \$ (61,107)        | \$ 1,066,783       | \$ 733,515        |
| Restricted for:                                 |                    |                    |                    |                    |                    |                    |                   |
| Debt Service                                    | 1,961,876          | 1,887,261          | 2,580,809          | 2,681,626          | 2,697,059          | 2,663,419          | -                 |
| Capital Improvements                            | 3,330,214          | 3,404,829          | 3,324,527          | 3,248,595          | 3,695,868          | 4,326,565          | -                 |
| Unrestricted (Deficit)                          | <u>(7,063,101)</u> | <u>(7,317,183)</u> | <u>(7,143,440)</u> | <u>(6,128,988)</u> | <u>(6,280,739)</u> | <u>(7,905,693)</u> | <u>(511,072)</u>  |
| Total Nets Assets                               | <u>\$ 164,159</u>  | <u>\$ 133,007</u>  | <u>\$ 77,291</u>   | <u>\$ 16,092</u>   | <u>\$ 51,081</u>   | <u>\$ 151,074</u>  | <u>\$ 222,443</u> |

Note: The above schedule does not reflect 10 years of data. RITA began reporting in this format in 2004 and the detail for years prior to 2004 is not available

## Regional Income Tax Agency

### Revenue by Type – Last Ten Fiscal Years

|   | <u>2010</u>          | <u>2009</u>          | <u>2008</u>          | <u>2007</u>          | <u>2006</u>          | <u>2005</u>          | <u>2004</u>          | <u>2003</u>          | <u>2002</u>          | <u>2001</u>         |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| Tax Operating Revenues:                 |                      |                      |                      |                      |                      |                      |                      |                      |                      |                     |
| Tax Collection Fees                     | \$ 16,465,159        | \$ 16,107,677        | \$ 14,194,871        | \$ 12,469,945        | \$ 11,462,953        | \$ 11,645,263        | \$ 12,249,244        | \$ 11,884,291        | \$ 10,481,831        | \$ 7,074,998        |
| Charges for Services and Other Services | <u>1,189,857</u>     | <u>1,056,738</u>     | <u>1,150,867</u>     | <u>1,116,104</u>     | <u>1,119,612</u>     | <u>999,360</u>       | <u>805,442</u>       | <u>811,393</u>       | <u>703,136</u>       | <u>719,818</u>      |
| Total Operating Revenues                | 17,655,016           | 17,164,415           | 15,345,738           | 13,586,049           | 12,582,565           | 12,644,623           | 13,054,686           | 12,695,684           | 11,184,967           | 7,794,816           |
| Non-Operating Revenues:                 |                      |                      |                      |                      |                      |                      |                      |                      |                      |                     |
| Interest Income                         | <u>198,066</u>       | <u>563,814</u>       | <u>1,489,327</u>     | <u>2,503,203</u>     | <u>2,226,645</u>     | <u>1,247,878</u>     | <u>418,272</u>       | <u>403,644</u>       | <u>694,655</u>       | <u>1,644,822</u>    |
| Total Revenues                          | \$ <u>17,853,082</u> | \$ <u>17,728,229</u> | \$ <u>16,835,065</u> | \$ <u>16,089,252</u> | \$ <u>14,809,210</u> | \$ <u>13,892,501</u> | \$ <u>13,472,958</u> | \$ <u>13,099,328</u> | \$ <u>11,879,622</u> | \$ <u>9,439,638</u> |

SOURCE: R.I.T.A. accounting records

# Regional Income Tax Agency

Table of Municipal Income Tax Receipts – Last Ten Fiscal Years

|                              | 2010       | 2009       | 2008       | 2007       | 2006       | 2005       | 2004       | 2003       | 2002       | 2001       |
|------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Addyston (A)                 | \$ 398,083 | \$ 387,616 | \$ 432,052 | \$ 122,581 | \$ -       | \$ -       | \$ -       | \$ -       | \$ -       | \$ -       |
| Adelphia(A)                  | 4,000      | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Andover (A)                  | 490,848    | 416,511    | -          | -          | -          | -          | -          | -          | -          | -          |
| Arlington Heights (A)        | 407,909    | 426,842    | 476,168    | 454,743    | 487,004    | 409,986    | 412,481    | 318,448    | -          | -          |
| Ashville                     | 906,241    | 841,422    | 674,674    | 457,929    | 422,599    | 364,087    | 367,236    | 293,038    | 284,838    | 285,831    |
| Aurora                       | 9,612,274  | 10,262,979 | 10,831,922 | 10,264,417 | 9,438,468  | 8,492,888  | 8,835,008  | 8,061,004  | 5,464,240  | 5,588,485  |
| Avon                         | 9,622,406  | 9,402,957  | 9,329,718  | 7,632,446  | 7,839,956  | 6,920,540  | 6,233,184  | 6,003,837  | 4,341,119  | 2,676,128  |
| Avon Lake                    | 7,794,706  | 7,667,458  | 8,671,502  | 9,925,389  | 9,098,148  | 6,951,301  | 7,244,001  | 6,731,715  | 6,703,170  | 6,615,760  |
| Bay Village                  | 4,637,545  | 4,534,840  | 5,024,372  | 4,676,236  | 4,697,748  | 4,394,909  | 4,189,782  | 4,305,547  | 4,062,576  | 4,097,083  |
| Beachwood                    | 16,707,946 | 18,123,201 | 20,676,640 | 19,992,495 | 18,854,122 | 16,777,363 | 16,105,554 | 15,614,794 | 15,446,406 | 15,616,185 |
| Beachwood East Jedd          | 704,715    | 536,031    | 511,890    | 548,916    | 405,221    | 315,570    | 224,704    | 250,560    | 237,421    | 487,332    |
| Beachwood West Jedd (C)      | 61,470     | 12,976     | 2,974      | -          | (708)      | (3)        | (305)      | 993        | 1,609      | 2,702      |
| Beaverdam(A)                 | 59,264     | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Bedford Heights              | 7,312,975  | 7,937,592  | 9,505,694  | 8,860,566  | 8,765,894  | 8,943,539  | 8,365,435  | 8,317,810  | 8,134,753  | 9,256,246  |
| Bellevue (A)                 | 3,297,841  | 3,072,738  | 3,575,243  | 113,494    | -          | -          | -          | -          | -          | -          |
| Bentleyville                 | 667,266    | 855,723    | 1,200,083  | 908,066    | 927,298    | 772,729    | 812,263    | 961,017    | 784,618    | 832,449    |
| Berea                        | 10,639,089 | 10,238,990 | 10,826,647 | 10,132,497 | 10,134,502 | 9,068,671  | 9,141,736  | 8,577,174  | 8,674,811  | 8,709,248  |
| Bettsville (A)               | 120,666    | 125,682    | 68,221     | 37,341     | -          | -          | -          | -          | -          | -          |
| Bexley                       | 5,602,938  | 5,903,067  | 5,937,904  | 5,583,104  | 5,872,359  | 5,220,226  | 5,164,869  | 5,191,839  | 5,100,245  | 5,367,039  |
| Boston Heights               | 1,096,289  | 687,775    | 601,868    | 589,454    | 561,237    | 472,769    | 402,130    | 376,473    | 352,660    | 356,147    |
| Brady Lake (B)               | -          | -          | -          | -          | -          | 72         | 10,452     | 13,257     | 13,602     | 16,226     |
| Brecksville                  | 13,835,355 | 13,331,290 | 14,195,670 | 13,924,442 | 13,767,440 | 12,790,541 | 12,521,243 | 11,521,261 | 11,484,762 | 12,388,352 |
| Brimfield Tallmadge Jedd (A) | 561,345    | 41,921     | -          | -          | -          | -          | -          | -          | -          | -          |
| Broadview Heights            | 8,990,838  | 8,793,840  | 9,483,237  | 9,200,076  | 8,915,482  | 8,740,669  | 8,110,581  | 7,500,457  | 7,063,144  | 7,129,747  |
| Brooklyn (A)                 | 15,249,350 | 12,305,735 | -          | -          | -          | -          | -          | -          | -          | -          |
| Brooklyn Heights             | 4,120,924  | 4,743,658  | 4,871,741  | 4,653,485  | 4,485,212  | 4,564,081  | 4,079,522  | 3,960,316  | 3,731,396  | 3,830,887  |
| Campbell (A)                 | 1,565,681  | 1,657,463  | 1,751,056  | 1,776,015  | 1,794,249  | 1,808,582  | -          | -          | -          | -          |
| Cardington (A)               | 499,949    | 508,809    | 613,911    | 811,666    | 630,548    | -          | -          | -          | -          | -          |
| Cecil (A)                    | 12,909     | 9,811      | 18,478     | 18,636     | 20,357     | 17,441     | 9,925      | -          | -          | -          |
| Cedarville (A)               | 474,004    | 474,059    | 514,659    | 455,212    | 432,185    | 442,950    | 388,123    | 368,248    | -          | -          |
| Centerburg (A)               | 323,351    | 323,549    | 311,493    | 310,065    | 308,119    | 291,932    | 275,002    | 285,221    | -          | -          |
| Chagrin Falls                | 2,573,586  | 2,539,016  | 2,640,942  | 2,815,866  | 2,695,863  | 2,541,099  | 2,394,881  | 2,371,750  | 2,328,445  | 2,461,744  |
| Circleville                  | 4,527,508  | 4,487,411  | 4,511,637  | 4,127,640  | 3,990,345  | 3,981,679  | 4,214,050  | 2,162,291  | -          | -          |
| Clayton (A)                  | 2,053,733  | 1,985,332  | 1,959,960  | 1,979,391  | 2,069,313  | 1,871,855  | -          | -          | -          | -          |
| Clayton Jedd (A)             | 96,779     | 128,645    | 60,572     | -          | -          | -          | -          | -          | -          | -          |
| Commercial Point (A)         | 362,562    | 138,530    | -          | -          | -          | -          | -          | -          | -          | -          |
| Corwin (A)                   | 24,450     | 18,808     | 24,311     | 49,411     | -          | -          | -          | -          | -          | -          |
| Cuyahoga Heights             | 6,865,064  | 6,539,445  | 8,498,242  | 7,702,160  | 7,811,398  | 7,703,930  | 7,645,256  | 7,297,331  | 5,222,740  | 6,144,117  |
| East Cleveland               | 5,794,899  | 5,759,243  | 6,024,807  | 5,760,403  | 6,630,915  | 6,522,439  | 6,626,103  | 7,651,447  | 6,781,992  | 7,105,718  |
| East Palestine (A)           | 834,061    | 819,740    | 859,912    | 966,785    | 284,237    | -          | -          | -          | -          | -          |
| Edison (A)                   | 22,175     | 10,082     | -          | -          | -          | -          | -          | -          | -          | -          |
| Elyria                       | 19,687,522 | 18,793,511 | 21,399,712 | 21,079,521 | 22,110,092 | 20,360,722 | 20,479,169 | 19,086,332 | 18,403,641 | 20,300,452 |
| Elyria Jedd (A)              | 415,714    | 436,403    | 425,628    | 430,641    | 399,754    | 428,760    | 458,426    | 95,304     | -          | -          |

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# Regional Income Tax Agency

Table of Municipal Income Tax Receipts – Last Ten Fiscal Years (Continued)

|                              | 2010          | 2009          | 2008          | 2007         | 2006       | 2005       | 2004       | 2003       | 2002       | 2001       |
|------------------------------|---------------|---------------|---------------|--------------|------------|------------|------------|------------|------------|------------|
| Fairborn (A)                 | \$ 11,106,661 | \$ 10,920,748 | \$ 11,115,903 | \$ 3,326,768 | \$ -       | \$ -       | \$ -       | \$ -       | \$ -       | \$ -       |
| Fairport Harbor (A)          | 722,882       | 653,133       | 701,480       | 650,875      | 687,089    | 679,233    | 582,802    | 555,214    | -          | -          |
| Fairview Park                | 7,289,276     | 7,583,423     | 7,964,566     | 7,709,250    | 7,194,218  | 5,356,976  | 4,700,560  | 4,580,937  | 4,447,363  | 4,472,064  |
| Fort Jennings (A)            | 79,918        | 71,917        | 85,680        | 77,558       | 75,931     | 74,437     | 74,464     | 76,279     | 39,528     | -          |
| Fredricktown (A)             | 380,941       | 449,416       | 194,244       | -            | -          | -          | -          | -          | -          | -          |
| Fremont (A)                  | 7,878,102     | 6,993,652     | 7,363,124     | 7,622,709    | 7,702,960  | 7,791,146  | -          | -          | -          | -          |
| Gahanna (A)                  | 13,722,235    | -             | -             | -            | -          | -          | -          | -          | -          | -          |
| Galena                       | 207,379       | 233,747       | 262,056       | 196,849      | 147,786    | 119,145    | 100,404    | 143,312    | 104,979    | 108,153    |
| Galion (A)                   | 3,851,456     | 3,958,415     | 4,239,250     | 4,099,739    | 3,275,523  | 1,260,750  | -          | -          | -          | -          |
| Garfield Heights             | 9,186,378     | 9,284,011     | 10,803,430    | 10,330,255   | 10,117,919 | 9,265,224  | 8,935,455  | 8,905,885  | 8,734,770  | 8,785,379  |
| Girard (A)                   | 2,893,540     | 2,928,838     | 3,179,457     | 3,661,633    | 3,506,729  | 3,586,521  | -          | -          | -          | -          |
| Glenwillow                   | 1,974,859     | 1,655,628     | 1,709,052     | 1,487,678    | 1,319,673  | 1,444,332  | 1,171,614  | 1,267,408  | 1,144,899  | 922,770    |
| Grafton (A)                  | 1,188,743     | 1,229,819     | 1,322,121     | 1,380,268    | 69,938     | -          | -          | -          | -          | -          |
| Grandview Heights            | 4,546,135     | 4,727,725     | 5,874,678     | 5,401,497    | 4,652,001  | 3,140,619  | 2,739,117  | 3,342,406  | 3,232,081  | 3,593,972  |
| Grove City (A)               | 17,547,181    | 15,903,687    | 16,768,701    | 17,175,520   | 16,790,862 | 15,257,975 | 5,629,606  | -          | -          | -          |
| Haskins (A)                  | 200,321       | 168,991       | 178,024       | 162,852      | 173,998    | 142,756    | 122,570    | -          | -          | -          |
| Highland Heights             | 9,817,972     | 9,300,215     | 10,000,497    | 9,572,984    | 6,298,831  | 5,742,843  | 6,122,085  | 6,329,961  | 6,219,328  | 6,200,741  |
| Hilliard (A)                 | 16,428,671    | 15,868,061    | 16,430,602    | 7,205,662    | -          | -          | -          | -          | -          | -          |
| Huber Heights (B)            | 10,800,782    | 12,201,045    | -             | -            | -          | -          | -          | -          | -          | -          |
| Hudson                       | 16,651,629    | 16,120,442    | 17,967,916    | 17,769,151   | 16,945,942 | 13,233,521 | 8,342,563  | 7,253,524  | 6,917,993  | 7,137,023  |
| Hunting Valley (D)           | (1)           | 1             | (4)           | (1,728)      | (657)      | (7,406)    | (49,504)   | 3,914      | 417,013    | 383,540    |
| Huron (A)                    | 32,168        | -             | -             | -            | -          | -          | -          | -          | -          | -          |
| Independence                 | 21,441,754    | 22,449,304    | 22,857,680    | 22,481,358   | 20,735,779 | 18,799,401 | 19,462,008 | 18,104,154 | 17,149,369 | 18,364,277 |
| Jackson Center (A)           | 644,387       | 581,133       | 86,087        | -            | -          | -          | -          | -          | -          | -          |
| Jewett (A)                   | 58,091        | 42,773        | 52,487        | 51,609       | 48,957     | 58,085     | -          | -          | -          | -          |
| Johnstown (A)                | 1,354,215     | 214,055       | -             | -            | -          | -          | -          | -          | -          | -          |
| Kent (A)                     | 10,157,122    | 10,184,960    | -             | -            | -          | -          | -          | -          | -          | -          |
| Kettlersville (A)            | 17,436        | 12,181        | -             | -            | -          | -          | -          | -          | -          | -          |
| Killbuck (A)                 | 71,581        | -             | -             | -            | -          | -          | -          | -          | -          | -          |
| Kirtland                     | 2,917,751     | 2,949,901     | 3,062,235     | 2,933,794    | 2,862,367  | 2,793,146  | 2,544,784  | 2,386,087  | 2,622,354  | 2,033,147  |
| LaGrange                     | 804,083       | 744,960       | 779,859       | 770,532      | 626,433    | 675,677    | 554,952    | 605,677    | 587,792    | 751,022    |
| Lakemore                     | 468,375       | 616,163       | 733,312       | 809,186      | 787,664    | 836,136    | 785,565    | 738,092    | 697,626    | 701,644    |
| Lakewood (B)                 | -             | -             | -             | -            | 530,933    | 15,110,209 | 15,841,273 | 15,816,234 | 17,253,672 | 16,093,018 |
| Lithopolis (A)               | 284,173       | 251,732       | 234,949       | 226,401      | -          | -          | -          | -          | -          | -          |
| Lockbourne (A)               | 156,259       | 24,923        | -             | -            | -          | -          | -          | -          | -          | -          |
| Lockland                     | 2,243,446     | 2,132,054     | 2,217,651     | 2,052,008    | 1,959,199  | 1,579,100  | 1,622,558  | 1,752,266  | 1,822,553  | 1,780,473  |
| Loveland (A)                 | 2,920,271     | -             | -             | -            | -          | -          | -          | -          | -          | -          |
| Lyndhurst                    | 6,179,446     | 5,885,599     | 5,968,276     | 5,926,812    | 5,714,252  | 5,891,114  | 5,506,114  | 7,386,453  | 5,341,645  | 5,564,293  |
| Macedonia (A)                | 5,849,863     | 5,888,767     | 6,969,021     | 7,083,979    | 7,049,982  | 6,386,466  | 1,402,742  | -          | -          | -          |
| Macedonia Northfield Jedd(A) | 264,549       | 199,465       | 319,963       | 491,953      | 158,519    | 144,576    | 20,495     | -          | -          | -          |
| Maineville (A)               | 270,480       | 234,574       | 225,750       | 237,789      | 263,414    | 212,019    | 163,204    | 75,990     | 7,492      | -          |
| Manchester (A)               | 143,000       | 40,240        | -             | -            | -          | -          | -          | -          | -          | -          |
| Maple Heights                | 6,588,219     | 6,678,921     | 7,163,314     | 6,798,097    | 6,171,024  | 6,078,964  | 6,263,009  | 6,184,532  | 6,095,770  | 6,536,726  |
| Martins Ferry (A)            | 1,230,425     | 1,185,366     | 1,249,129     | 1,197,181    | 1,103,246  | 1,052,582  | 1,028,954  | 1,027,803  | 643,079    | -          |

Continued

# Regional Income Tax Agency

Table of Municipal Income Tax Receipts – Last Ten Fiscal Years (Continued)

|                         | 2010       | 2009       | 2008       | 2007       | 2006       | 2005       | 2004         | 2003         | 2002         | 2001       |
|-------------------------|------------|------------|------------|------------|------------|------------|--------------|--------------|--------------|------------|
| Marysville (B)          | \$ -       | \$ -       | \$ -       | \$ -       | \$ -       | \$ 582,523 | \$ 6,215,610 | \$ 5,981,792 | \$ 5,770,975 | \$ -       |
| Mayfield Heights        | 11,160,549 | 10,228,297 | 11,748,347 | 11,820,973 | 11,376,971 | 9,986,391  | 10,312,568   | 9,298,122    | 8,598,234    | 8,677,150  |
| Mayfield Village        | 11,085,562 | 9,461,334  | 9,646,213  | 9,845,110  | 10,166,314 | 9,682,595  | 8,727,426    | 7,670,679    | 7,600,490    | 6,902,239  |
| McClure (A)             | 17,317     | -          | -          | -          | -          | -          | -            | -            | -            | -          |
| Mechanicsburg (A)       | 318,264    | 319,296    | 343,898    | 336,237    | 355,881    | 359,151    | -            | -            | -            | -          |
| Melrose (A)             | 2,143      | -          | -          | -          | -          | -          | -            | -            | -            | -          |
| Mentor (A)              | 30,328,457 | 30,494,817 | 29,328,829 | -          | -          | -          | -            | -            | -            | -          |
| Metamora (A)            | 190,411    | -          | -          | -          | -          | -          | -            | -            | -            | -          |
| Middle Point (A)        | 67,807     | -          | -          | -          | -          | -          | -            | -            | -            | -          |
| Middleburg Heights      | 15,744,898 | 15,583,910 | 15,998,886 | 15,020,232 | 13,700,623 | 12,498,286 | 12,768,169   | 12,741,649   | 12,167,139   | 12,514,175 |
| Middleport (A)          | 208,155    | 267,749    | 86,130     | -          | -          | -          | -            | -            | -            | -          |
| Milan                   | 246,945    | 214,846    | 233,111    | 270,211    | 265,326    | 225,314    | 286,280      | 316,439      | 279,882      | 238,728    |
| Milford (A)             | 2,443,307  | 2,618,967  | 2,482,244  | 2,597,157  | -          | -          | -            | -            | -            | -          |
| Milford Jedd (A)        | 484,758    | 518,491    | 415,764    | 146,644    | -          | -          | -            | -            | -            | -          |
| Milford Center          | 104,260    | 119,457    | 139,002    | 113,118    | 109,812    | 120,968    | 100,288      | 107,194      | 92,210       | 123,857    |
| Mineral City (A)        | 967        | -          | -          | -          | -          | -          | -            | -            | -            | -          |
| Minerva Park (A)        | 289,827    | 283,474    | 274,093    | 235,128    | 260,183    | 142,535    | -            | -            | -            | -          |
| Mingo Junction (A)      | 824,906    | -          | -          | -          | -          | -          | -            | -            | -            | -          |
| Mogadore                | 2,110,804  | 1,739,161  | 2,081,971  | 2,029,202  | 2,090,342  | 1,785,055  | 1,911,413    | 1,857,573    | 1,821,524    | 1,881,797  |
| Moreland Hills          | 2,479,852  | 2,875,930  | 2,931,837  | 2,950,455  | 2,725,730  | 2,838,502  | 3,138,603    | 2,583,252    | 2,325,553    | 2,405,163  |
| Mount Gilead (B)        | -          | -          | -          | -          | -          | 118,768    | 730,270      | 735,100      | 762,999      | 848,532    |
| Mount Sterling          | 445,675    | 546,906    | 534,311    | 549,172    | 567,711    | 550,859    | 518,129      | 605,070      | 640,415      | 660,489    |
| New Albany              | 15,000,993 | 15,141,841 | 20,776,732 | 19,056,403 | 14,831,154 | 14,938,168 | 11,406,094   | 8,491,611    | 6,326,466    | 4,496,119  |
| New Bloomington (A)     | 24,599     | 57,436     | 28,376     | 20,236     | 22,468     | 24,076     | 19,315       | 15,207       | 3,493        | -          |
| New Franklin (A)        | 836,498    | 813,646    | 879,926    | -          | -          | -          | -            | -            | -            | -          |
| New Richmond (A)        | 227,703    | -          | -          | -          | -          | -          | -            | -            | -            | -          |
| New Waterford (A)       | 115,112    | 109,855    | 120,446    | 153,079    | 24,962     | -          | -            | -            | -            | -          |
| Newburgh Heights        | 676,873    | 692,423    | 677,733    | 711,465    | 697,347    | 731,964    | 726,495      | 729,274      | 747,376      | 824,891    |
| Newtown                 | 1,235,944  | 1,223,120  | 1,230,699  | 1,066,115  | 1,066,024  | 908,331    | 891,131      | 1,011,215    | 860,111      | 1,081,732  |
| North Lewisburg         | 194,200    | 199,185    | 217,038    | 194,077    | 188,909    | 196,673    | 196,699      | 190,163      | 189,864      | 193,246    |
| North Olmsted           | 11,685,174 | 12,396,684 | 13,059,364 | 13,483,243 | 13,527,882 | 12,219,160 | 12,393,465   | 11,218,337   | 11,250,620   | 11,581,380 |
| North Royalton          | 11,428,633 | 11,886,507 | 13,021,456 | 11,458,970 | 8,400,349  | 7,969,666  | 7,810,621    | 7,626,388    | 7,276,995    | 7,611,612  |
| Oakwood Village         | 4,034,500  | 3,539,764  | 4,392,892  | 3,705,536  | 3,591,212  | 3,391,487  | 3,391,704    | 3,164,863    | 3,085,394    | 3,126,813  |
| Oberlin (A)             | 5,318,568  | 5,402,859  | 4,553,411  | 5,250,292  | 4,856,333  | 4,527,435  | 4,953,423    | 4,548,877    | 3,401,503    | -          |
| Olmsted Falls           | 2,648,020  | 2,631,396  | 2,740,865  | 2,628,150  | 2,516,094  | 2,548,446  | 2,422,215    | 2,422,673    | 2,401,890    | 2,266,339  |
| Orange                  | 2,507,248  | 2,550,493  | 3,096,321  | 2,786,627  | 2,617,842  | 2,546,028  | 2,483,888    | 2,362,669    | 2,151,335    | 2,211,599  |
| Orange Chagrin Highland |            |            |            |            |            |            |              |              |              |            |
| Jedd                    | 736,342    | 478,764    | 286,441    | 308,168    | 238,534    | 172,155    | 184,863      | 135,343      | 151,687      | 48,608     |
| Ottawa                  | 1,131,668  | 1,110,798  | 1,245,918  | 1,241,076  | 1,143,938  | 1,128,203  | 1,116,901    | 1,454,384    | 1,604,995    | 1,544,661  |
| Oxford (A)              | 6,557,644  | 6,968,099  | 7,343,931  | 2,244,687  | -          | -          | -            | -            | -            | -          |
| Pataskala (A)           | 710,702    | -          | -          | -          | -          | -          | -            | -            | -            | -          |
| Pepper Pike             | 4,065,538  | 3,993,134  | 4,193,726  | 4,011,870  | 4,018,878  | 4,000,337  | 3,825,487    | 3,660,415    | 3,402,408    | 3,712,518  |
| Perry (A)               | 367,154    | 181,227    | -          | -          | -          | -          | -            | -            | -            | -          |
| Perry Jedd (A)          | 102,438    | 197,315    | -          | -          | -          | -          | -            | -            | -            | -          |

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# Regional Income Tax Agency

Table of Municipal Income Tax Receipts – Last Ten Fiscal Years (Continued)

|                              | 2010       | 2009       | 2008       | 2007       | 2006       | 2005       | 2004       | 2003       | 2002       | 2001       |
|------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Piketon (A)                  | \$ 537,037 | \$ 454,141 | \$ 466,621 | \$ 422,074 | \$ 341,988 | \$ 35,521  | \$ -       | \$ -       | \$ -       | \$ -       |
| Plain City                   | 970,857    | 929,252    | 1,056,733  | 970,646    | 878,815    | 874,202    | 860,028    | 831,993    | 762,515    | 601,232    |
| Pleasant Hill (A)            | 152,035    | 197,452    | -          | -          | -          | -          | -          | -          | -          | -          |
| Plymouth (A) (B)             | -          | -          | -          | 153,530    | 170,352    | 145,029    | 128,992    | 127,921    | 133,322    | 29,733     |
| Portage (A)                  | 81,398     | 33,281     | -          | -          | -          | -          | -          | -          | -          | -          |
| Powell                       | 3,780,339  | 4,020,857  | 4,004,900  | 3,659,781  | 3,656,776  | 3,101,343  | 2,838,732  | 2,470,689  | 2,572,880  | 2,279,293  |
| Powhatan Point (A)           | 252,251    | 208,841    | 177,021    | 184,979    | 214,469    | -          | -          | -          | -          | -          |
| Quincy (A)                   | 8,634      | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Reminderville                | 1,356,251  | 1,172,455  | 1,250,840  | 1,127,030  | 1,106,036  | 1,005,113  | 953,890    | 900,024    | 764,907    | 670,310    |
| Reminderville Twins Jedd (A) | 2,337,415  | 2,246,287  | 2,959,841  | 3,063,510  | 2,742,410  | 2,814,108  | 2,752,743  | 1,562,914  | -          | -          |
| Reynoldsburg                 | 11,021,200 | 9,537,659  | 10,662,237 | 10,048,191 | 9,353,718  | 8,626,186  | 8,727,145  | 9,748,253  | 7,616,845  | 9,289,276  |
| Reynoldsburg Entp Zone (A)   | 405        | 171        | 232        | 1,839      | -          | -          | -          | -          | -          | -          |
| Richmond Heights             | 4,405,507  | 4,164,114  | 4,681,673  | 4,598,337  | 4,521,017  | 4,325,010  | 3,995,697  | 4,403,427  | 4,036,489  | 4,178,336  |
| Richwood                     | 436,933    | 498,220    | 482,298    | 453,724    | 436,738    | 385,138    | 312,812    | 195,136    | 173,120    | 163,110    |
| Ridgeway (A)                 | 32,438     | 31,005     | 29,702     | 31,911     | 30,762     | 24,753     | 25,433     | 14,498     | 40         | -          |
| Ripley (A)                   | 246,883    | 238,428    | 48,049     | -          | -          | -          | -          | -          | -          | -          |
| Riverside                    | 4,218,641  | 4,188,610  | 4,297,693  | 5,098,281  | 4,394,371  | 4,481,199  | 4,221,231  | 4,195,122  | 4,108,880  | 4,114,665  |
| Rossford (A)                 | 3,159,509  | 1,189,047  | -          | -          | -          | -          | -          | -          | -          | -          |
| Sabina (A)                   | 232,443    | 220,780    | 320,525    | 361,728    | 356,839    | 341,217    | 62,167     | 71,353     | 370,841    | 94,135     |
| Saint Paris                  | 259,245    | 204,175    | 263,265    | 264,625    | 250,423    | 236,637    | 236,891    | 228,372    | 224,699    | 228,198    |
| Salineville                  | 116,245    | 119,500    | 140,723    | 207,346    | 172,276    | 175,890    | 159,495    | 181,021    | 186,969    | 172,899    |
| Sandusky (A)                 | 6,562,845  | 6,802,279  | 7,456,699  | 7,160,947  | 7,169,082  | 7,058,309  | 6,857,865  | 7,224,771  | -          | -          |
| Sardinia (A)                 | 26,201     | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Seven Hills                  | 4,458,307  | 4,786,750  | 5,100,866  | 4,676,467  | 4,391,546  | 4,157,764  | 4,353,566  | 4,358,167  | 4,164,748  | 4,274,161  |
| Shaker Heights               | 19,885,897 | 19,637,761 | 21,116,021 | 19,374,591 | 19,910,669 | 19,808,975 | 17,303,875 | 24,202,995 | 18,775,824 | 18,979,360 |
| Shawnee Hills                | 348,764    | 337,791    | 355,647    | 271,509    | 275,789    | 215,783    | 236,838    | 194,600    | 191,689    | 173,700    |
| Sheffield Lake (A)           | 1,850,302  | 1,849,410  | 1,994,536  | 1,873,097  | 1,467,844  | 1,424,791  | 1,629,567  | 257,996    | -          | -          |
| Sheffield Village            | 3,114,139  | 2,306,653  | 2,398,249  | 2,480,794  | 2,440,675  | 2,256,659  | 2,191,320  | 2,423,324  | 1,564,814  | 1,268,642  |
| Sherwood (A)                 | 62,530     | 72,274     | 71,368     | 76,328     | 85,544     | 60,932     | 20,156     | -          | -          | -          |
| Silver Lake                  | 404,309    | 465,219    | 509,761    | 521,923    | 457,833    | 431,161    | 432,554    | 417,259    | 357,302    | 414,610    |
| Silverton (A)                | 1,513,670  | 1,646,145  | 693,440    | -          | -          | -          | -          | -          | -          | -          |
| South Charleston (A)         | 385,544    | 403,893    | 4,278      | -          | -          | -          | -          | -          | -          | -          |
| South Euclid                 | 8,267,893  | 8,258,516  | 8,382,216  | 8,615,603  | 6,782,298  | 5,561,115  | 5,333,268  | 5,730,073  | 5,718,510  | 5,736,905  |
| South Solon                  | 12,700     | 34,435     | 33,031     | 30,831     | 29,817     | 34,335     | 28,563     | 23,817     | 18,947     | 26,878     |
| Stuebenville                 | 8,679,141  | 8,599,746  | 8,716,248  | 9,014,749  | 8,615,422  | 8,166,069  | 8,011,866  | 8,605,455  | 8,376,878  | 7,695,389  |
| Stratton (A)                 | 1,120,399  | 1,592,638  | 516,590    | -          | -          | -          | -          | -          | -          | -          |
| Streetsboro                  | 9,654,373  | 7,525,669  | 7,016,932  | 6,413,736  | 6,348,250  | 5,795,963  | 5,156,778  | 5,037,955  | 4,573,064  | 4,610,661  |
| Strongsville                 | 26,081,087 | 26,015,337 | 27,989,714 | 27,562,820 | 27,338,412 | 24,575,686 | 21,118,155 | 18,631,219 | 17,934,416 | 18,670,908 |
| Sunbury                      | 2,977,997  | 1,623,337  | 1,717,226  | 1,712,343  | 1,703,603  | 1,516,496  | 1,496,267  | 1,418,580  | 1,153,249  | 1,017,569  |
| Swanton (A)                  | 1,142,389  | 402,180    | -          | -          | -          | -          | -          | -          | -          | -          |
| Tallmadge (A)                | 7,083,747  | 386,465    | -          | -          | -          | -          | -          | -          | -          | -          |
| Thurston (A)                 | 3,824      | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Tontogany (A)                | 66,499     | 61,922     | 61,428     | 66,505     | 15,710     | -          | -          | -          | -          | -          |
| Toronto                      | 2,006,156  | 2,137,096  | 2,823,108  | 3,433,724  | 2,330,542  | 1,254,023  | 1,207,811  | 1,169,159  | 1,188,147  | 1,158,804  |

Continued

# Regional Income Tax Agency

Table of Municipal Income Tax Receipts – Last Ten Fiscal Years (Continued)

|                            | 2010                  | 2009                  | 2008                  | 2007                  | 2006                  | 2005                  | 2004                  | 2003                  | 2002                  | 2001                  |
|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Tremont (A)                | \$ 23,318             | \$ 421                | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  | \$ -                  |
| Twinsburg (A)              | 19,342,376            | 16,483,760            | 17,981,283            | 19,253,605            | -                     | -                     | -                     | -                     | -                     | -                     |
| Uhrichsville (A)           | 1,182,276             | 1,245,216             | 1,314,634             | 1,336,742             | 330,682               | -                     | -                     | -                     | -                     | -                     |
| University Heights         | 7,895,842             | 8,091,734             | 8,075,554             | 7,651,185             | 6,210,713             | 5,574,742             | 4,895,792             | 4,970,319             | 4,963,337             | 4,782,707             |
| Upper Arlington            | 13,530,104            | 12,542,954            | 13,059,698            | 13,543,951            | 12,662,119            | 13,539,189            | 11,845,486            | 12,264,988            | 12,397,663            | 13,717,001            |
| Urbancrest (A)             | 729,797               | 705,318               | 541,974               | 568,692               | 463,860               | 419,054               | 308,373               | 167,350               | -                     | -                     |
| Valley View                | 9,162,693             | 7,910,227             | 8,276,309             | 8,104,406             | 7,859,314             | 8,369,946             | 8,059,175             | 8,265,868             | 7,814,541             | 8,155,098             |
| Vermilion                  | 1,278,770             | 1,134,478             | 1,298,281             | 1,141,889             | 1,199,940             | 1,194,264             | 1,163,213             | 1,152,282             | 1,211,700             | 1,143,966             |
| Wakeman                    | 162,795               | 147,506               | 144,092               | 133,741               | 136,052               | 125,533               | 140,268               | 118,592               | 114,497               | 132,938               |
| Walton Hills               | -                     | -                     | -                     | -                     | 4,348,534             | 4,082,194             | 4,411,056             | 4,445,129             | 3,299,858             | 2,285,189             |
| Waynesville (A)            | 81,120                | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Wellston (A)               | 1,210,510             | 1,087,414             | 1,159,056             | 1,199,514             | 994,647               | 764,180               | 735,874               | 762,909               | 651,175               | 239,894               |
| Wellsville (A)             | 437,565               | 374,823               | 375,245               | 461,429               | 474,371               | 365,549               | 400,070               | -                     | -                     | -                     |
| West Elkton (A)            | 19,122                | 30,264                | 28,215                | 24,879                | 16,805                | -                     | -                     | -                     | -                     | -                     |
| Westlake                   | 18,833,130            | 18,499,117            | 19,376,043            | 19,975,268            | 17,808,494            | 16,314,506            | 15,507,647            | 14,927,199            | 15,005,585            | 14,879,861            |
| Weston (A)                 | 214,194               | 219,153               | 255,213               | 258,752               | -                     | -                     | -                     | -                     | -                     | -                     |
| Willoughby (A)             | 14,330,976            | 14,433,270            | 14,408,678            | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Willoughby Hills (A)       | 3,492,126             | 3,029,469             | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Willowick                  | 2,179,692             | 2,272,385             | 2,346,671             | 2,342,022             | 2,290,847             | 2,292,818             | 2,119,653             | 2,212,622             | 2,133,356             | 2,166,869             |
| Willshire (A)              | 41,557                | 42,086                | 57,654                | 21,614                | -                     | -                     | -                     | -                     | -                     | -                     |
| Wintersville               | 796,147               | 860,362               | 840,576               | 853,200               | 784,297               | 707,250               | 708,392               | 693,369               | 665,614               | 609,902               |
| Woodmere                   | 1,893,836             | 1,745,239             | 1,797,157             | 1,633,843             | 1,658,698             | 1,607,405             | 1,642,328             | 1,464,661             | 1,313,201             | 1,511,487             |
| Woodstock (A)              | 31,103                | 28,065                | 32,545                | 20,007                | 5,411                 | -                     | -                     | -                     | -                     | -                     |
| Worthington (A)            | 15,124,415            | 14,852,737            | 15,965,395            | 15,091,650            | 15,076,007            | 13,915,446            | 13,473,720            | 11,477,756            | 4,362,377             | -                     |
| Yellow Springs (A)         | 1,260,633             | 1,233,282             | 1,429,126             | 1,364,192             | 1,264,926             | 1,262,798             | 1,433,848             | 1,340,900             | -                     | -                     |
| Youngstown (A)             | 42,345,916            | 41,173,950            | 48,715,322            | 47,380,683            | 50,269,440            | -                     | -                     | -                     | -                     | -                     |
| Youngstown Girard Jedd (A) | 30,649                | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Totals                     | \$ <u>812,713,840</u> | \$ <u>763,440,889</u> | \$ <u>773,982,373</u> | \$ <u>685,779,704</u> | \$ <u>622,025,867</u> | \$ <u>541,375,463</u> | \$ <u>492,978,422</u> | \$ <u>471,667,088</u> | \$ <u>419,885,152</u> | \$ <u>411,035,925</u> |

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are accordingly left blank.

(C) Taxable activity in area is under development.

(D) Municipality has eliminated income tax. The Agency has continued to administer prior period taxes as necessary.

## Regional Income Tax Agency

### Operating Expenses by Type – Last Ten Fiscal Years

|   | <u>2010</u>          | <u>2009</u>          | <u>2008</u>          | <u>2007</u>          | <u>2006</u>          | <u>2005</u>          | <u>2004</u>          | <u>2003</u>          | <u>2002</u>          | <u>2001</u>         |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| Tax Operating Expenses:                 |                      |                      |                      |                      |                      |                      |                      |                      |                      |                     |
| Personal Services                       | \$ 10,764,800        | \$ 10,462,590        | \$ 9,571,278         | \$ 9,110,476         | \$ 8,627,597         | \$ 8,208,534         | \$ 8,729,464         | \$ 8,023,512         | \$ 7,234,950         | \$ 5,708,292        |
| Travel and Transportation               | 97,691               | 103,224              | 146,517              | 96,603               | 115,773              | 85,355               | 118,154              | 121,042              | 203,099              | 97,350              |
| Office Rent and Maintenance             | 211,622              | 159,975              | 177,911              | 136,779              | 98,901               | 94,366               | 94,040               | 183,426              | 180,878              | 177,478             |
| Equipment and Software Maintenance      | 555,162              | 466,584              | 626,042              | 522,178              | 640,165              | 616,605              | 653,344              | 452,651              | 519,390              | 284,099             |
| Cost of Equipment Purchased For Members | 59,752               | 51,645               | 48,190               | 178,886              | 150,146              | 86,498               | 368                  | 5,139                | 9,957                | 9,384               |
| Professional and Processing             | 2,332,163            | 2,098,061            | 2,086,816            | 2,227,898            | 1,799,750            | 1,488,940            | 1,441,458            | 1,599,172            | 1,097,635            | 1,190,505           |
| Telephone and Utilities                 | 279,554              | 227,042              | 270,164              | 189,233              | 165,493              | 190,713              | 215,945              | 225,034              | 202,227              | 207,163             |
| Forms & Envelopes                       | 353,206              | 481,068              | 328,118              | 343,119              | 312,327              | 306,546              | 173,307              | 323,914              | 429,642              | 467,687             |
| Insurance                               | 33,769               | 33,217               | 33,152               | 35,768               | 50,944               | 48,391               | 49,094               | 45,766               | 43,365               | 40,616              |
| Miscellaneous Expenses                  | 22,573               | 15,901               | 18,583               | 15,838               | 18,211               | 18,576               | 20,265               | 37,328               | 29,197               | 41,081              |
| Material and Supplies                   | 1,024,884            | 881,303              | 840,033              | 785,500              | 706,357              | 636,192              | 683,129              | 715,158              | 675,394              | 620,923             |
| Depreciation and Amortization           | <u>1,223,904</u>     | <u>1,713,682</u>     | <u>1,615,859</u>     | <u>1,582,404</u>     | <u>1,267,507</u>     | <u>1,098,343</u>     | <u>913,650</u>       | <u>936,347</u>       | <u>768,132</u>       | <u>486,038</u>      |
| Total Operating Expenses                | 16,959,080           | 16,694,292           | 15,762,663           | 15,224,682           | 13,953,171           | 12,879,059           | 13,092,218           | 12,668,489           | 11,393,866           | 9,330,616           |
| Non-Operating Expense:                  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                     |
| Net Interest Expense                    | <u>862,850</u>       | <u>978,221</u>       | <u>949,069</u>       | <u>847,142</u>       | <u>929,298</u>       | <u>1,084,795</u>     | <u>405,076</u>       | <u>428,755</u>       | <u>486,366</u>       | <u>134,840</u>      |
| Total Expenses                          | \$ <u>17,821,930</u> | \$ <u>17,672,513</u> | \$ <u>16,711,732</u> | \$ <u>16,071,824</u> | \$ <u>14,882,469</u> | \$ <u>13,963,854</u> | \$ <u>13,497,294</u> | \$ <u>13,097,244</u> | \$ <u>11,880,232</u> | \$ <u>9,465,456</u> |

SOURCE: R.I.T.A. accounting records

## Regional Income Tax Agency

### Operating Indicators – Last Ten Fiscal Years

|   | <u>2010</u>           | <u>2009</u>           | <u>2008</u>           | <u>2007</u>           | <u>2006</u>           | <u>2005</u>           | <u>2004</u>           | <u>2003</u>           | <u>2002</u>           | <u>2001</u>           |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Number of cities                              | 191                   | 173                   | 156                   | 138                   | 128                   | 118                   | 110                   | 104                   | 97                    | 89                    |
| Average Net Cost of<br>Collections Percentage | 2.03%                 | 2.11%                 | 1.83%                 | 1.82%                 | 1.84%                 | 2.16%                 | 2.49%                 | 2.52%                 | 2.50%                 | 1.72%                 |
| Net distributions (A)                         | \$ <u>768,838,625</u> | \$ <u>720,269,360</u> | \$ <u>724,227,964</u> | \$ <u>638,401,681</u> | \$ <u>583,585,191</u> | \$ <u>521,470,923</u> | \$ <u>465,097,577</u> | \$ <u>453,876,568</u> | \$ <u>410,411,220</u> | \$ <u>403,337,929</u> |
| Number of employees (B)                       | 151                   | 147                   | 142                   | 131                   | 128                   | 129                   | 136                   | 132                   | 130                   | 116                   |

Notes:

(A) Represents the distributions to the cities during the respective years on a cash basis; net of retainer and adjustments.

(B) Represents the number of full-time employees at December 31<sup>st</sup>.

# Regional Income Tax Agency

Membership as of December 31, 2010 Table of Census Data

|                          | <u>2010<br/>Population</u> | <u>Calendar<br/>Year 2000<br/>Per capita<br/>Income</u> |
|--------------------------|----------------------------|---|
| <u>Adams</u>             |                            |   |
| Manchester               | 2,023                      | \$ 13,535   |
| <u>Allen County</u>      |                            |   |
| Beaverdam                | 382                        | 14,750  |
| <u>Ashtabula</u>         |                            |   |
| Andover                  | 1,145                      | 14,702  |
| <u>Belmont County</u>    |                            |   |
| Martins Ferry            | 6,915                      | 16,672  |
| Powhatan Point           | 1,592                      | 14,570  |
| <u>Brown County</u>      |                            |   |
| Ripley                   | 1,750                      | 15,268  |
| Sardinia                 | 980                        | 12,334  |
| <u>Butler County</u>     |                            |   |
| Oxford                   | 21,371                     | 12,165  |
| <u>Champaign County</u>  |                            |   |
| Mechanicsburg            | 1,644                      | 16,685  |
| North Lewisburg          | 1,490                      | 18,461  |
| St. Paris                | 2,089                      | 16,811  |
| Woodstock                | 305                        | 24,633  |
| <u>Clark County</u>      |                            |   |
| South Charleston         | 1,693                      | 16,940  |
| Tremont City             | 375                        | 19,139  |
| <u>Clermont County</u>   |                            |   |
| Milford                  | 6,709                      | 22,529  |
| <u>Clinton County</u>    |                            |   |
| Sabina                   | 2,564                      | 16,481  |
| <u>Columbiana County</u> |                            |   |
| East Palestine           | 4,721                      | 16,243  |
| New Waterford            | 1,238                      | 16,239  |
| Salineville              | 1,311                      | 13,895  |
| Wellsville               | 3,541                      | 14,335  |
| <u>Crawford County</u>   |                            |   |
| Galion                   | 10,512                     | 16,113  |
| <u>Cuyahoga County</u>   |                            |   |
| Bay Village              | 15,651                     | 35,318  |
| Beachwood                | 11,953                     | 40,509  |

Continued

# Regional Income Tax Agency

Membership as of December 31, 2010 Table of Census Data (continued)

|                                    | <u>2010<br/>Population</u> | <u>Calendar<br/>Year 2000<br/>Per capita<br/>Income</u> |
|------------------------------------|----------------------------|---|
| <u>Cuyahoga County (continued)</u> |                            |   |
| Bedford Heights                    | 10,751                     | \$ 21,791   |
| Bentleyville                       | 864                        | 72,392  |
| Berea                              | 19,093                     | 21,647  |
| Brecksville                        | 13,656                     | 37,838  |
| Broadview Heights                  | 19,400                     | 29,440  |
| Brooklyn                           | 11,169                     | 21,127  |
| Brooklyn Heights                   | 1,543                      | 27,012  |
| Chagrin Falls                      | 4,113                      | 42,885  |
| Cuyahoga Heights                   | 638                        | 21,446  |
| East Cleveland                     | 17,843                     | 12,602  |
| Fairview Park                      | 16,826                     | 27,662  |
| Garfield Heights                   | 28,849                     | 18,988  |
| Glenwillow                         | 923                        | 19,942  |
| Highland Heights                   | 8,345                      | 31,184  |
| Hunting Valley                     | 706                        | 144,281   |
| Independence                       | 7,133                      | 26,447  |
| Lyndhurst                          | 14,001                     | 28,206  |
| Maple Heights                      | 23,138                     | 18,676  |
| Mayfield Heights                   | 19,155                     | 24,392  |
| Mayfield Village                   | 3,460                      | 36,360  |
| Middleburg Heights                 | 15,946                     | 25,201  |
| Moreland Hills                     | 3,320                      | 72,001  |
| Newburgh Heights                   | 2,167                      | 18,636  |
| North Olmsted                      | 32,718                     | 24,329  |
| North Royalton                     | 30,444                     | 26,610  |
| Oakwood Village                    | 3,667                      | 15,273  |
| Olmsted Falls                      | 9,024                      | 25,716  |
| Orange                             | 3,323                      | 46,296  |
| Pepper Pike                        | 5,979                      | 71,255  |
| Richmond Heights                   | 10,546                     | 25,738  |
| Seven Hills                        | 11,804                     | 25,014  |
| Shaker Heights                     | 28,448                     | 41,354  |
| South Euclid                       | 22,295                     | 22,383  |
| Strongsville                       | 44,750                     | 29,722  |
| University Heights                 | 13,539                     | 26,949  |
| Valley View                        | 2,034                      | 26,560  |
| Westlake                           | 32,729                     | 37,142  |
| Woodmere                           | 884                        | 22,703  |
| <u>Clermont County</u>             |                            |   |
| New Richmond                       | 2,582                      | 16,774  |
| <u>Defiance County</u>             |                            |   |
| Sherwood                           | 827                        | 16,212  |

Continued

# Regional Income Tax Agency

Membership as of December 31, 2010 Table of Census Data (continued)

|                         | 2010<br><u>Population</u> | Calendar<br>Year 2000<br>Per capita<br><u>Income</u> |
|-------------------------|---------------------------|--|
| <u>Delaware County</u>  |                           |  |
| Galena                  | 653                       | \$ 20,163  |
| Powell                  | 11,500                    | 46,257   |
| Shawnee Hills           | 681                       | 25,266   |
| Sunbury                 | 4,389                     | 18,861   |
| <u>Erie County</u>      |                           |  |
| Huron                   | 7,149                     | 24,942   |
| Milan                   | 1,367                     | 23,143   |
| Sandusky                | 25,793                    | 18,111   |
| Vermilion               | 10,594                    | 23,635   |
| <u>Fairfield County</u> |                           |  |
| Lithopolis              | 1,106                     | 19,442   |
| Thurston                | 604                       | 14,381   |
| <u>Franklin County</u>  |                           |  |
| Bexley                  | 13,057                    | 37,375   |
| Gahanna                 | 33,248                    | 29,040   |
| Grandview Heights       | 6,536                     | 27,495   |
| Grove City              | 35,575                    | 22,305   |
| Hilliard                | 28,435                    | 28,496   |
| Lockbourne              | 237                       | 14,802   |
| Minerva Park            | 1,272                     | 29,629   |
| New Albany              | 7,724                     | 62,131   |
| Reynoldsburg            | 35,893                    | 23,388   |
| Upper Arlington         | 33,771                    | 42,025   |
| Urbancrest              | 960                       | 10,003   |
| Worthington             | 13,575                    | 34,495   |
| <u>Fulton County</u>    |                           |  |
| Metamora                | 627                       | 16,387   |
| Swanton                 | 3,690                     | 20,160   |
| <u>Greene County</u>    |                           |  |
| Cedarville              | 4,019                     | 9,499  |
| Fairborn                | 32,352                    | 18,662   |
| Yellow Springs          | 3,487                     | 27,062   |
| <u>Hamilton County</u>  |                           |  |
| Addyston                | 938                       | 13,266   |
| Arlington Heights       | 745                       | 17,683   |
| Lockland                | 3,449                     | 15,661   |
| Loveland                | 12,081                    | 25,920   |
| Newtown                 | 2,672                     | 32,590   |
| Silverton               | 4,788                     | 18,971   |

Continued

## Regional Income Tax Agency

Membership as of December 31, 2010 Table of Census Data (continued)

|                         | <u>2010<br/>Population</u> | <u>Calendar<br/>Year 2000<br/>Per capita<br/>Income</u> |
|-------------------------|----------------------------|---|
| <u>Hardin County</u>    |                            |   |
| Ridgeway                | 338                        | \$ 18,537   |
| <u>Harrison County</u>  |                            |   |
| Jewett                  | 692                        | 12,158  |
| <u>Henry County</u>     |                            |   |
| McClure                 | 725                        | 16,433  |
| <u>Holmes County</u>    |                            |   |
| Killbuck                | 817                        | 15,510  |
| <u>Huron County</u>     |                            |   |
| Plymouth                | 1,798                      | 15,474  |
| Wakeman                 | 1,047                      | 18,559  |
| <u>Jackson County</u>   |                            |   |
| Wellston                | 5,663                      | 13,476  |
| <u>Jefferson County</u> |                            |   |
| Mingo Junction          | 3,454                      | 16,062  |
| Steubenville            | 18,659                     | 17,830  |
| Stratton                | 294                        | 16,966  |
| Toronto                 | 5,091                      | 15,761  |
| Wintersville            | 3,924                      | 18,941  |
| <u>Knox County</u>      |                            |   |
| Centerburg              | 1,773                      | 16,764  |
| Fredericktown           | 2,493                      | 19,138  |
| <u>Lake County</u>      |                            |   |
| Fairport Harbor         | 3,109                      | 20,722  |
| Kirtland                | 6,866                      | 32,148  |
| Mentor                  | 47,159                     | 24,592  |
| Perry                   | 1,663                      | 22,078  |
| Willoughby              | 22,268                     | 23,653  |
| Willoughby Hills        | 9,485                      | 26,688  |
| Willowick               | 14,171                     | 22,053  |
| <u>Licking County</u>   |                            |   |
| Johnstown               | 4,632                      | 19,777  |
| Pataskala               | 14,962                     | 23,099  |
| <u>Logan County</u>     |                            |   |
| Quincy                  | 706                        | 14,808  |

Continued

## Regional Income Tax Agency

Membership as of December 31, 2010 Table of Census Data (continued)

|                          | <u>2010<br/>Population</u> | <u>Calendar<br/>Year 2000<br/>Per capita<br/>Income</u> |
|--------------------------|----------------------------|---|
| <u>Lorain County</u>     |                            |   |
| Avon                     | 21,193                     | \$ 28,334   |
| Avon Lake                | 22,581                     | 32,336  |
| Elyria                   | 54,533                     | 19,344  |
| Grafton                  | 2,634                      | 19,584  |
| LaGrange                 | 2,103                      | 19,465  |
| Oberlin                  | 8,286                      | 20,704  |
| Sheffield Lake           | 9,137                      | 20,219  |
| Sheffield Village        | 3,982                      | 25,218  |
| <u>Marion County</u>     |                            |   |
| New Bloomington          | 515                        | 13,707  |
| <u>Madison County</u>    |                            |   |
| Mount Sterling           | 1,782                      | 16,138  |
| Plain City               | 4,225                      | 20,815  |
| South Solon              | 355                        | 15,152  |
| <u>Mahoning County</u>   |                            |   |
| Campbell                 | 8,235                      | 17,981  |
| Youngstown               | 66,982                     | 13,293  |
| <u>Meigs County</u>      |                            |   |
| Middleport               | 2,530                      | 13,138  |
| <u>Miami County</u>      |                            |   |
| Pleasant Hill            | 1,200                      | 18,477  |
| <u>Montgomery County</u> |                            |   |
| Clayton                  | 13,209                     | 26,569  |
| Huber Heights            | 36,953                     | 20,951  |
| Riverside                | 25,201                     | 18,702  |
| <u>Morrow County</u>     |                            |   |
| Cardington               | 2,047                      | 14,057  |
| Edison                   | 437                        | 15,722  |
| Mount Gilead             | 3,555                      | 19,064  |
| <u>Paulding County</u>   |                            |   |
| Cecil                    | 188                        | 12,687  |
| Melrose                  | 275                        | 13,484  |
| <u>Pickaway County</u>   |                            |   |
| Ashville                 | 4,097                      | 16,645  |
| Circleville              | 13,314                     | 17,220  |
| Commercial Point         | 1,582                      | 21,964  |

Continued

## Regional Income Tax Agency

Membership as of December 31, 2010 Table of Census Data (continued)

|                          | <u>2010<br/>Population</u> | <u>Calendar<br/>Year 2000<br/>Per capita<br/>Income</u> |
|--------------------------|----------------------------|---|
| <u>Pike County</u>       |                            |   |
| Piketon                  | 2,181                      | \$ 11,599   |
| <u>Portage County</u>    |                            |   |
| Aurora                   | 15,548                     | 35,537  |
| Brady Lake               | 501                        | 19,357  |
| Kent                     | 28,904                     | 15,015  |
| Streetsboro              | 16,028                     | 21,764  |
| <u>Preble County</u>     |                            |   |
| West Elkton              | 197                        | 16,676  |
| <u>Putnam County</u>     |                            |   |
| Fort Jennings            | 485                        | 20,169  |
| Ottawa                   | 4,460                      | 22,476  |
| <u>Ross County</u>       |                            |   |
| Adelphi                  | 380                        | 14,657  |
| <u>Seneca County</u>     |                            |   |
| Bettsville               | 661                        | 15,933  |
| <u>Sandusky County</u>   |                            |   |
| Bellevue                 | 8,202                      | 18,932  |
| Fremont                  | 16,734                     | 16,014  |
| <u>Shelby County</u>     |                            |   |
| Jackson Center           | 1,462                      | 17,755  |
| Kettlersville            | 179                        | 17,167  |
| <u>Summit County</u>     |                            |   |
| Boston Heights           | 1,300                      | 36,960  |
| Hudson                   | 22,262                     | 40,915  |
| Lakemore                 | 3,068                      | 14,837  |
| New Franklin             | 14,227                     | 23,231  |
| Macedonia                | 11,188                     | 27,739  |
| Mogadore                 | 3,853                      | 20,965  |
| Reminderville            | 3,404                      | 24,477  |
| Silver Lake              | 2,519                      | 35,614  |
| Tallmadge                | 17,537                     | 27,329  |
| Twinsburg                | 18,795                     | 27,708  |
| <u>Trumbull County</u>   |                            |   |
| Girard                   | 9,958                      | 17,077  |
| <u>Tuscarawas County</u> |                            |   |
| Mineral City             | 727                        | 13,498  |
| Uhrichsville             | 5,413                      | 13,144  |

Continued

# Regional Income Tax Agency

Membership as of December 31, 2010 Table of Census Data (continued)

|                        | <u>2010<br/>Population</u> | <u>Calendar<br/>Year 2000<br/>Per capita<br/>Income</u> |
|------------------------|----------------------------|---|
| <u>Union County</u>    |                            |   |
| Marysville             | 18,394                     | \$ 19,127   |
| Milford Center         | 792                        | 18,346  |
| Richwood               | 2,229                      | 16,799  |
| <u>Van Wert County</u> |                            |   |
| Middle Point           | 576                        | 15,278  |
| Willshire              | 397                        | 18,425  |
| <u>Warren County</u>   |                            |   |
| Corwin                 | 421                        | 18,414  |
| Maineville             | 975                        | 24,054  |
| Waynesville            | 2,834                      | 24,539  |
| <u>Wood County</u>     |                            |   |
| Haskins                | 1,188                      | 17,696  |
| Portage                | 438                        | 15,698  |
| Rossford               | 6,293                      | 25,119  |
| Tontogany              | 367                        | 17,578  |
| Weston                 | 1,590                      | 16,260  |

Source: Per Capita Income  
Bureau of the Census; Census 2000 Social, Economic and Housing Profiles, Table DP-3 Profile of Selected Economic Characteristics

Population  
U.S. Census Bureau, Census 2010

# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years

|                     |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Addyston            | Tax Rate     | 1.00%       | 1.00%       | 1.00%       | 1.00%       | -           | -           | -           | -           | -           | -           |
|                     | Tax Credit   | 100         | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           |
|                     | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           |
| Adelphi             | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                     | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                     | Credit Limit | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Andover             | Tax Rate     | 1.00        | 1.50        | -           | -           | -           | -           | -           | -           | -           | -           |
|                     | Tax Credit   | 100         | 100         | -           | -           | -           | -           | -           | -           | -           | -           |
|                     | Credit Limit | 1.00        | 1.50        | -           | -           | -           | -           | -           | -           | -           | -           |
| Arlington Heights   | Tax Rate     | 2.10        | 2.10        | 2.10        | 2.10        | 2.10%       | 2.10%       | 2.10%       | 2.10%       | -           | -           |
|                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           |
|                     | Credit Limit | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | -           | -           |
| Ashville            | Tax Rate     | 1.00        | 1.00        | 1.00        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50%       | 0.50%       |
|                     | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                     | Credit Limit | 1.00        | 1.00        | 1.00        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        |
| Aurora              | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        |
|                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 25          | 50          |
|                     | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        |
| Avon                | Tax Rate     | 1.75        | 1.75        | 1.75        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                     | Credit Limit | 1.50        | 1.50        | 1.50        | 1.25        | 1.25        | 1.25        | 1.25        | 1.25        | 1.25        | 1.00        |
| Avon Lake           | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                     | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Bay Village         | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                     | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Beachwood           | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                     | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Beachwood East Jedd | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Beachwood West Jedd | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Beaverdam           | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                     | Tax Credit   | 100         | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                     | Credit Limit | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Bedford Heights     | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                     | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |

Continued

# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                            |              | 2010  | 2009  | 2008  | 2007  | 2006  | 2005  | 2004  | 2003  | 2002  | 2001  |
|----------------------------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Bellevue                   | Tax Rate     | 1.50% | 1.50% | 1.50% | 1.50% | -     | -     | -     | -     | -     | -     |
|                            | Tax Credit   | 100   | 100   | 100   | 100   | -     | -     | -     | -     | -     | -     |
|                            | Credit Limit | 1.50  | 1.50  | 1.50  | 1.50  | -     | -     | -     | -     | -     | -     |
| Bentleyville               | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
|                            | Tax Credit   | 25    | 25    | 25    | 25    | 25    | 25    | 25    | 25    | 25    | 25    |
|                            | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  |
| Berea                      | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |
|                            | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   |
|                            | Credit Limit | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  |
| Bettsville                 | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | -     | -     | -     | -     | -     | -     |
|                            | Tax Credit   | -     | -     | -     | 100   | -     | -     | -     | -     | -     | -     |
|                            | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | -     | -     | -     | -     | -     | -     |
| Bexley                     | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |
|                            | Tax Credit   | 80    | 80    | 80    | 80    | 80    | 80    | 80    | 80    | 80    | 80    |
|                            | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |
| Boston Heights             | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 1.50  | 1.50  | 1.50  | 1.50  |
|                            | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   |
|                            | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 1.50  | 1.50  | 1.50  | 1.50  |
| Brady Lake                 | Tax Rate     | -     | -     | -     | -     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  |
|                            | Tax Credit   | -     | -     | -     | -     | 100   | 100   | 100   | 100   | 100   | 100   |
|                            | Credit Limit | -     | -     | -     | -     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  |
| Brecksville                | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |
|                            | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   |
|                            | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |
| Brimfield / Tallmadge Jedd | Tax Rate     | 0.75  | 0.75  | -     | -     | -     | -     | -     | -     | -     | -     |
|                            | Tax Credit   | 100   | 100   | -     | -     | -     | -     | -     | -     | -     | -     |
|                            | Credit Limit | 0.75  | 0.75  | -     | -     | -     | -     | -     | -     | -     | -     |
| Broadview Heights          | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |
|                            | Tax Credit   | 75    | 75    | 75    | 75    | 75    | 75    | 75    | 75    | 75    | 75    |
|                            | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |
| Brooklyn                   | Tax Rate     | 2.50  | 2.50  | -     | -     | -     | -     | -     | -     | -     | -     |
|                            | Tax Credit   | 100   | 100   | -     | -     | -     | -     | -     | -     | -     | -     |
|                            | Credit Limit | 2.50  | 2.50  | -     | -     | -     | -     | -     | -     | -     | -     |
| Brooklyn Heights           | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |
|                            | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   |
|                            | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  |

Continued

# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                  |              | 2010  | 2009  | 2008  | 2007  | 2006  | 2005  | 2004  | 2003  | 2002      | 2001  |
|------------------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-----------|-------|
| Campbell         | Tax Rate     | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% | -     | -     | -         | -     |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | -     | -     | -         | -     |
|                  | Credit Limit | 2.50  | 2.50  | 2.50  | 2.50  | 2.50  | 2.50  | -     | -     | -         | -     |
| Cardington       | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -     | -     | -     | -         | -     |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | 100   | -     | -     | -     | -         | -     |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -     | -     | -     | -         | -     |
| Cecil            | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00% | -     | -         | -     |
|                  | Tax Credit   | 50    | 50    | 50    | 50    | 50    | 50    | 100   | -     | -         | -     |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -     | -         | -     |
| Cedarville       | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00% | -         | -     |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | -         | -     |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -         | -     |
| Centerburg       | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -         | -     |
|                  | Tax Credit   | 50    | 50    | 50    | 50    | 50    | 50    | 50    | 50    | -         | -     |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -         | -     |
| Chagrin Falls    | Tax Rate     | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50%     | 1.50% |
|                  | Tax Credit   | 75    | 75    | 75    | 75    | 75    | 75    | 75    | 75    | 75        | 75    |
|                  | Credit Limit | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50      | 1.50  |
| Circleville      | Tax Rate     | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | -         | -     |
|                  | Tax Credit   | 50    | 50    | 50    | 75    | 100   | 100   | 100   | 100   | -         | -     |
|                  | Credit Limit | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | -         | -     |
| Clayton          | Tax Rate     | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | -     | -         | -     |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | -     | -         | -     |
|                  | Credit Limit | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | -     | -         | -     |
| Clayton Jedd     | Tax Rate     | 1.50  | 1.50  | 1.50  | -     | -     | -     | -     | -     | -         | -     |
| Commercial Point | Tax Rate     | 1.00  | 1.00  | -     | -     | -     | -     | -     | -     | -         | -     |
|                  | Tax Credit   | -     | -     | -     | -     | -     | -     | -     | -     | -         | -     |
|                  | Credit Limit | 1.00  | 1.00  | -     | -     | -     | -     | -     | -     | -         | -     |
| Corwin           | Tax Rate     | 0.50  | 0.50  | 0.50  | 0.50  | -     | -     | -     | -     | -         | -     |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | -     | -     | -     | -     | -         | -     |
|                  | Credit Limit | 0.50  | 0.50  | 0.50  | 0.50  | -     | -     | -     | -     | -         | -     |
| Cuyahoga Heights | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 1.50/2.00 | 1.50  |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100       | 100   |
|                  | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 1.50/2.00 | 1.50  |
| East Cleveland   | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00      | 2.00  |
|                  | Tax Credit   | -     | -     | -     | -     | -     | -     | -     | -     | -         | -     |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00      | 1.00  |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|              |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| East         |              |             |             |             |             |             |             |             |             |             |             |
| Palestine    | Tax Rate     | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | -           | -           | -           | -           | -           |
|              | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           |
| Edison       | Tax Rate     | 0.50        | 0.50        | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 0.50        | 0.50        | -           | -           | -           | -           | -           | -           | -           | -           |
| Elyria       | Tax Rate     | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75%       | 1.75%       | 1.75%       | 1.75%       | 1.75%       |
|              | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100/50      | 100         | 100         | 100         |
|              | Credit Limit | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        |
| Elyria Jedd  | Tax Rate     | 1.75        | 1.75        | 1.75        | 1.75        | 2.00        | 2.00        | 1.75        | 1.75        | -           | -           |
| Fairborn     | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           | -           | -           |
|              | Tax Credit   | 100         | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           | -           | -           |
| Fairport     |              |             |             |             |             |             |             |             |             |             |             |
| Harbor       | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           |
|              | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           |
|              | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           |
| Fairview     |              |             |             |             |             |             |             |             |             |             |             |
| Park         | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 1.875       | 1.875       | 1.50        | 1.50        | 1.50        | 1.50        |
|              | Tax Credit   | 75          | 75          | 75          | 75          | 75          | 75          | 75          | 75          | 75          | 75          |
|              | Credit Limit | 1.25        | 1.25        | 1.25        | 1.25        | 1.25        | 1.25        | 1.25        | 1.25        | 1.25        | 1.25        |
| Fort         |              |             |             |             |             |             |             |             |             |             |             |
| Jennings     | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           |
|              | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           |
| Fredricktown | Tax Rate     | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
|              | Tax Credit   | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
| Fremont      | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           |
|              | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           | -           | -           |
|              | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           |
| Gahanna      | Tax Rate     | 1.50        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Tax Credit   | 83.00       | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.50        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Galena       | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|              | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Galion       | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 1.75        | 1.50        | -           | -           | -           | -           |
|              | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|            |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Garfield   |              |             |             |             |             |             |             |             |             |             |             |
| Heights    | Tax Rate     | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
|            | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|            | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Girard     | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        | -           | -           |
|            | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           | -           | -           |
|            | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           | -           | -           |
| Glenwillow | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        | 1.00        |
|            | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|            | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Grafton    | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           | -           |
|            | Tax Credit   | 100         | 100         | 100         | 100         | 100         | -           | -           | -           | -           | -           |
|            | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           | -           |
| Grandview  |              |             |             |             |             |             |             |             |             |             |             |
| Heights    | Tax Rate     | 2.25        | 2.25        | 2.50        | 2.50        | 2.25        | 2.25        | 2.00        | 2.00        | 2.00        | 2.00        |
|            | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|            | Credit Limit | 2.25        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Grove City | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           | -           |
|            | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           | -           |
|            | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           | -           |
| Haskins    | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           |
|            | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | -           | -           |
|            | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           |
| Highland   |              |             |             |             |             |             |             |             |             |             |             |
| Heights    | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|            | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|            | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Hilliard   | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           | -           | -           | -           | -           |
|            | Tax Credit   | 100         | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           |
|            | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           | -           | -           | -           | -           |
| Huber      |              |             |             |             |             |             |             |             |             |             |             |
| Heights    | Tax Rate     | 2.00        | 2.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|            | Tax Credit   | 100         | 100         | -           | -           | -           | -           | -           | -           | -           | -           |
|            | Credit Limit | 2.00        | 2.00        | -           | -           | -           | -           | -           | -           | -           | -           |
| Hudson     | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|            | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|            | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Hunting    |              |             |             |             |             |             |             |             |             |             |             |
| Valley     | Tax Rate     | -           | -           | -           | -           | -           | -           | -           | 0.75        | 0.75        | 0.75        |
|            | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | 75          | 75          | 75          |
|            | Credit Limit | -           | -           | -           | -           | -           | -           | -           | 0.75        | 0.75        | 0.75        |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|----------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Huron          | Tax Rate     | 1.00%       | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Credit Limit | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Independence   | Tax Rate     | 2.00        | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
|                | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Jackson Center | Tax Rate     | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           | -           | -           | -           |
|                | Tax Credit   | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           | -           |
|                | Credit Limit | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           | -           | -           | -           |
| Jewett         | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           |
|                | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           | -           | -           |
|                | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           |
| Johnstown      | Tax Rate     | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Tax Credit   | 50          | 50          | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Credit Limit | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
| Kent           | Tax Rate     | 2.00        | 2.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Tax Credit   | 100         | 100         | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Credit Limit | 2.00        | 2.00        | -           | -           | -           | -           | -           | -           | -           | -           |
| Kettlersville  | Tax Rate     | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Tax Credit   | 50          | 50          | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Credit Limit | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
| Killbuck       | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Tax Credit   | 100         | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Credit Limit | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Kirtland       | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        | 1.00        |
|                | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 25          | 25          | 25          |
|                | Credit Limit | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.00        | 1.00        | 1.00        |
| LaGrange       | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Lakemore       | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Lakewood       | Tax Rate     | -           | -           | -           | -           | -           | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                | Tax Credit   | -           | -           | -           | -           | -           | 50          | 50          | 50          | 50          | 50          |
|                | Credit Limit | -           | -           | -           | -           | -           | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Lithopolis     | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           |
|                | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           |
| Lockbourne     | Tax Rate     | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                | Credit Limit | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                          |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|--------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Lockland                 | Tax Rate     | 2.10%       | 2.10%       | 2.10%       | 2.10%       | 2.10%       | 2.10%       | 2.10%       | 2.10%       | 2.10%       | 2.10%       |
|                          | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                          | Credit Limit | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        | 2.10        |
| Loveland                 | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                          | Tax Credit   | 100         | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                          | Credit Limit | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Lyndhurst                | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                          | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          |
|                          | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Macedonia                | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           | -           |
|                          | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           | -           |
|                          | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           | -           |
| Macedonia/<br>Northfield |              |             |             |             |             |             |             |             |             |             |             |
| Jedd                     | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | -           | -           | -           |
| Maineville               | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           |
|                          | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | -           |
|                          | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           |
| Maple<br>Heights         | Tax Rate     | 2.50        | 2.50        | 2.50        | 2.419       | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                          | Tax Credit   | 100         | 100         | 100         | 96.7        | 80          | 80          | 80          | 80          | 80          | 80          |
|                          | Credit Limit | 2.50        | 2.50        | 2.50        | 2.419       | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Manchester               | Tax Rate     | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|                          | Tax Credit   | 100         | 100         | -           | -           | -           | -           | -           | -           | -           | -           |
|                          | Credit Limit | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
| Martins<br>Ferry         | Tax Rate     | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | -           |
|                          | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           |
|                          | Credit Limit | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | -           |
| Marysville               | Tax Rate     | -           | -           | -           | -           | -           | -           | 1.00        | 1.00        | 1.00        | -           |
|                          | Tax Credit   | -           | -           | -           | -           | -           | -           | 50          | 50          | 50          | -           |
|                          | Credit Limit | -           | -           | -           | -           | -           | -           | 1.00        | 1.00        | 1.00        | -           |
| Mayfield<br>Heights      | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                          | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          |
|                          | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Mayfield<br>Village      | Tax Rate     | 2.00        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                          | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                          | Credit Limit | 2.00        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                       |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|-----------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| McClure               | Tax Rate     | 1.00%       | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Mechanics-<br>burg    | Tax Rate     | 1.00        | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | -           | -           | -           | -           |
|                       | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           |
| Melrose               | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Mentor                | Tax Rate     | 2.00        | 2.00        | 2.00        | -           | -           | -           | -           | -           | -           | -           |
|                       | Tax Credit   | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | 2.00        | 2.00        | 2.00        | -           | -           | -           | -           | -           | -           | -           |
| Metamora              | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Tax Credit   | 50          | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Middleburg<br>Heights | Tax Rate     | 2.00        | 2.00        | 2.00        | 1.75        | 1.75        | 1.75        | 1.75%       | 1.75%       | 1.75%       | 1.75%       |
|                       | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                       | Credit Limit | 2.00        | 2.00        | 2.00        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        |
| Middle Point          | Tax Rate     | 1.50        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Tax Credit   | 100         | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Middleport            | Tax Rate     | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
|                       | Tax Credit   | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
| Milan                 | Tax Rate     | 1.00        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        |
|                       | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | 1.00        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        |
| Milford               | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           |
|                       | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           |
| Milford Jedd          | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           |
|                       | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                       | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          |
| Milford Center        | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                       | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Tax Credit   | 100         | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Mineral City          | Credit Limit | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                       | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           |
|                       | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | -           | -           | -           | -           |
| Minerva<br>Park       | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           |
|                       | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           |
|                       | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | -           | -           | -           | -           |
|                       | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|              |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Mingo        |              |             |             |             |             |             |             |             |             |             |             |
| Junction     | Tax Rate     | 2.00%       | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Tax Credit   | 100         | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 2.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Mogadore     | Tax Rate     | 2.25        | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
|              | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|              | Credit Limit | 2.25        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Moreland     |              |             |             |             |             |             |             |             |             |             |             |
| Hills        | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|              | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Mount        |              |             |             |             |             |             |             |             |             |             |             |
| Gilead       | Tax Rate     | -           | -           | -           | -           | -           | -           | -           | 1.00        | 1.00        | 1.00        |
|              | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | 100         | 100         | 100         |
|              | Credit Limit | -           | -           | -           | -           | -           | -           | -           | 1.00        | 1.00        | 1.00        |
| Mount        |              |             |             |             |             |             |             |             |             |             |             |
| Sterling     | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|              | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| New Albany   | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        |
|              | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 50          |
|              | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        |
| New          |              |             |             |             |             |             |             |             |             |             |             |
| Bloomington  | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           |
|              | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           |
| New Franklin | Tax Rate     | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
|              | Tax Credit   | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
| New          |              |             |             |             |             |             |             |             |             |             |             |
| Richmond     | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Tax Credit   | 50          | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| New          |              |             |             |             |             |             |             |             |             |             |             |
| Waterford    | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           |
|              | Tax Credit   | 50          | 50          | 50          | 50          | 50          | -           | -           | -           | -           | -           |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           |
| Newburgh     |              |             |             |             |             |             |             |             |             |             |             |
| Heights      | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|              | Tax Credit   | 60          | 60          | 60          | 60          | 60          | 60          | 60          | 60          | 60          | 60          |
|              | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                                       |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---------------------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Newtown                               | Tax Rate     | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       |
|                                       | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                                       | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| North<br>Lewisburg                    | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                                       | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          |
|                                       | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| North<br>Olmsted                      | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                                       | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                                       | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| North<br>Royalton                     | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                                       | Tax Credit   | 100         | 100         | 100         | 100         | 25          | 25          | 25          | 25          | 25          | 25          |
|                                       | Credit Limit | 1.25        | 1.25        | 1.25        | 1.25        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Oakwood<br>Village                    | Tax Rate     | 2.50        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                                       | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                                       | Credit Limit | 2.50        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Oberlin                               | Tax Rate     | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | -           |
|                                       | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           |
|                                       | Credit Limit | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | 1.90        | -           |
| Olmsted<br>Falls                      | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                                       | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          |
|                                       | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Orange                                | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                                       | Tax Credit   | 60          | 60          | 60          | 60          | 60          | 60          | 60          | 60          | 60          | 60          |
|                                       | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Orange<br>Chagrin<br>Highland<br>Jedd | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                                       | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 2.00        | 2.00        | 1.00        | 1.00        |
|                                       | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
| Ottawa                                | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                                       | Tax Rate     | 1.75        | 1.75        | 1.75        | 1.75        | -           | -           | -           | -           | -           | -           |
|                                       | Tax Credit   | 100         | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           |
| Oxford                                | Credit Limit | 1.75        | 1.75        | 1.75        | 1.75        | -           | -           | -           | -           | -           | -           |
|                                       | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                       | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Pataskala                             | Credit Limit | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                       | Tax Rate     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                       | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                                     |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|-------------------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Pepper Pike                         | Tax Rate     | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       |
|                                     | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          |
|                                     | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Perry                               | Tax Rate     | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Tax Credit   | -           | 100         | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Credit Limit | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
| Perry<br>Jedd                       | Tax Rate     | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           |
|                                     | Tax Credit   | 50          | 50          | 50          | 50          | 50          | -           | -           | -           | -           | -           |
| Piketon                             | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           |
|                                     | Tax Credit   | 50          | 50          | 50          | 50          | 50          | -           | -           | -           | -           | -           |
|                                     | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           |
| Plain City                          | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                                     | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Pleasant<br>Hill                    | Tax Rate     | 0.75        | 0.75        | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Credit Limit | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Plymouth                            | Tax Rate     | -           | -           | -           | -           | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        |
|                                     | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Credit Limit | -           | -           | -           | -           | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        |
| Portage                             | Tax Rate     | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Credit Limit | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           |
| Powell                              | Tax Rate     | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        |
|                                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                                     | Credit Limit | 0.25        | 0.25        | 0.25        | 0.25        | 0.25        | 0.25        | 0.25        | 0.25        | 0.25        | 0.25        |
| Powhatan<br>Point                   | Tax Rate     | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | -           | -           | -           | -           | -           |
|                                     | Tax Credit   | 100         | 100         | 100         | 100         | 100         | -           | -           | -           | -           | -           |
|                                     | Credit Limit | 0.75        | 0.75        | 0.75        | 0.75        | 0.75        | -           | -           | -           | -           | -           |
| Quincy                              | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Credit Limit | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Reminderville                       | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                                     | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                                     | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Reminderville/<br>Twinsburg<br>Jedd | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           |

Continued

# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                           |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Reynoldsburg              | Tax Rate     | 1.50%       | 1.50%       | 1.50%       | 1.50%       | 1.50%       | 1.50%       | 1.50%       | 1.50%       | 1.50%       | 1.50%       |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                           | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Reynoldsburg<br>Entp Zone | Tax Rate     | 1.50        | 1.50        | 1.50        | -           | -           | -           | -           | -           | -           | -           |
| Richmond<br>Heights       | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                           | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Richwood                  | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 0.50        | 0.50        | 0.50        |
|                           | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | 25          | 25          | 25          |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Ridgeway                  | Tax Rate     | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | -           |
|                           | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                           | Credit Limit | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | 0.50        | -           |
| Ripley                    | Tax Rate     | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
|                           | Tax Credit   | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           | -           |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
| Riverside                 | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                           | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
| Rossford                  | Tax Rate     | 2.25        | 2.25        | -           | -           | -           | -           | -           | -           | -           | -           |
|                           | Tax Credit   | 100         | 100         | -           | -           | -           | -           | -           | -           | -           | -           |
|                           | Credit Limit | 2.25        | 2.25        | -           | -           | -           | -           | -           | -           | -           | -           |
| Sabina                    | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 0/0.50      | 1.00        | 1.00        | -           |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | -           | 50/0        | 50          | -           |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 0.50        | 1.00/0      | 1.00        | -           |
| Saint Paris               | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Salineville               | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                           | Tax Credit   | 23          | 23          | 23          | 50          | 50          | 50          | 50          | 50          | 50          | 50          |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Sandusky                  | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           |
|                           | Tax Credit   | -           | -           | -           | -           | -           | 50          | 50          | 50          | -           | -           |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           |
| Sardinia                  | Tax Rate     | 1.00        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                           | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                           | Credit Limit | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Seven Hills               | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                           | Credit Limit | 1.10        | 1.10        | 1.10        | 1.10        | 1.10        | 1.10        | 1.10        | 1.10        | 1.10        | 1.10        |

Continued

# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                   |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|-------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Shaker            |              |             |             |             |             |             |             |             |             |             |             |
| Heights           | Tax Rate     | 1.75%       | 1.75%       | 1.75%       | 1.75%       | 1.75%       | 1.75%       | 1.75%       | 1.75%       | 1.75%       | 1.75%       |
|                   | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          |
|                   | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Shawnee Hills     | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                   | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                   | Credit Limit | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        | 1.75        |
| Sheffield Lake    | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.25/1.50   | 1.25        | 1.25        | 1.25        | -           | -           |
|                   | Tax Credit   | 50          | 50          | 50          | 50          | 50          | 50          | 50          | 50          | -           | -           |
|                   | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           |
| Sheffield Village | Tax Rate     | 2.00        | 2.00        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.00/1.50   | 1.00        |
|                   | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                   | Credit Limit | 2.00        | 2.00        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.00/1.50   | 1.00        |
| Sherwood          | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           |
|                   | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           | -           |
|                   | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           |
| Silver Lake       | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                   | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                   | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Silverton         | Tax Rate     | 1.25        | 1.25        | 1.25        | -           | -           | -           | -           | -           | -           | -           |
|                   | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                   | Credit Limit | 1.25        | 1.25        | 1.25        | -           | -           | -           | -           | -           | -           | -           |
| South Charleston  | Tax Rate     | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
|                   | Tax Credit   | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           | -           |
|                   | Credit Limit | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
| South Euclid      | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        |
|                   | Tax Credit   | 75          | 75          | 75          | 75          | 75          | 75          | 75          | 75          | 75          | 75          |
|                   | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| South Solon       | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                   | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                   | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Steubenville      | Tax Rate     | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                   | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                   | Credit Limit | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
| Stratton          | Tax Rate     | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
|                   | Tax Credit   | 100         | 100         | 100         | -           | -           | -           | -           | -           | -           | -           |
|                   | Credit Limit | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           | -           |
| Streetsboro       | Tax Rate     | 2.00        | 2.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
|                   | Tax Credit   | 100         | 100         | -           | -           | -           | -           | -           | -           | -           | -           |
|                   | Credit Limit | 2.00        | 2.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |

Continued

# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                       |              | 2010  | 2009  | 2008  | 2007  | 2006  | 2005  | 2004   | 2003  | 2002  | 2001  |
|-----------------------|--------------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| Strongsville          | Tax Rate     | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00%  | 2.00% | 2.00% | 2.00% |
|                       | Tax Credit   | 75    | 75    | 75    | 75    | 75    | 75    | 100/75 | 100   | 100   | 100   |
|                       | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00   | 2.00  | 2.00  | 2.00  |
| Sunbury               | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00   | 1.00  | 1.00  | 1.00  |
|                       | Tax Credit   | -     | -     | -     | -     | -     | -     | -      | -     | 50    | 50    |
|                       | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00   | 1.00  | 1.00  | 1.00  |
| Swanton               | Tax Rate     | 1.25  | 1.25  | -     | -     | -     | -     | -      | -     | -     | -     |
|                       | Tax Credit   | 50    | 50    | -     | -     | -     | -     | -      | -     | -     | -     |
|                       | Credit Limit | 1.00  | 1.00  | -     | -     | -     | -     | -      | -     | -     | -     |
| Tallmadge             | Tax Rate     | 2.00  | 2.00  | -     | -     | -     | -     | -      | -     | -     | -     |
|                       | Tax Credit   | 100   | 100   | -     | -     | -     | -     | -      | -     | -     | -     |
|                       | Credit Limit | 2.00  | 2.00  | -     | -     | -     | -     | -      | -     | -     | -     |
| Thurston              | Tax Rate     | 1.00  | -     | -     | -     | -     | -     | -      | -     | -     | -     |
|                       | Tax Credit   | -     | -     | -     | -     | -     | -     | -      | -     | -     | -     |
|                       | Credit Limit | -     | -     | -     | -     | -     | -     | -      | -     | -     | -     |
| Tontogany             | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -     | -      | -     | -     | -     |
|                       | Tax Credit   | 100   | 100   | 100   | 100   | 100   | -     | -      | -     | -     | -     |
|                       | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -     | -      | -     | -     | -     |
| Toronto               | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 1.50  | 1.50   | 1.50  | 1.50  | 1.50  |
|                       | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100    | 100   | 100   | 100   |
|                       | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 1.50  | 1.50   | 1.50  | 1.50  | 1.50  |
| Tremont<br>City       | Tax Rate     | 1.00  | 1.00  | -     | -     | -     | -     | -      | -     | -     | -     |
|                       | Tax Credit   | -     | -     | -     | -     | -     | -     | -      | -     | -     | -     |
|                       | Credit Limit | 1.00  | 1.00  | -     | -     | -     | -     | -      | -     | -     | -     |
| Twinsburg             | Tax Rate     | 2.25  | 2.00  | 2.00  | 2.00  | -     | -     | -      | -     | -     | -     |
|                       | Tax Credit   | 100   | 100   | 100   | 100   | -     | -     | -      | -     | -     | -     |
|                       | Credit Limit | 2.25  | 2.00  | 2.00  | 2.00  | -     | -     | -      | -     | -     | -     |
| Uhrichsville          | Tax Rate     | 1.75  | 1.75  | 1.75  | 1.75  | 1.75  | -     | -      | -     | -     | -     |
|                       | Tax Credit   | 100   | 100   | 100   | 100   | 100   | -     | -      | -     | -     | -     |
|                       | Credit Limit | 1.75  | 1.75  | 1.75  | 1.75  | 1.75  | -     | -      | -     | -     | -     |
| University<br>Heights | Tax Rate     | 2.50  | 2.50  | 2.50  | 2.50  | 1.50  | 1.50  | 1.50   | 1.50  | 1.50  | 1.50  |
|                       | Tax Credit   | 100   | 100   | 100   | 100   | -     | -     | 50/0   | 50    | 50    | 50    |
|                       | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00   | 1.00  | 1.00  | 1.00  |
| Upper<br>Arlington    | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00   | 2.00  | 2.00  | 2.00  |
|                       | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100    | 100   | 100   | 100   |
|                       | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00   | 2.00  | 2.00  | 2.00  |
| Urbancrest            | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00   | 2.00  | -     | -     |
|                       | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100    | 100   | -     | -     |
|                       | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00   | 2.00  | -     | -     |

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# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                  |              | 2010  | 2009  | 2008  | 2007  | 2006  | 2005  | 2004        | 2003  | 2002      | 2001    |
|------------------|--------------|-------|-------|-------|-------|-------|-------|-------------|-------|-----------|---------|
| Valley View      | Tax Rate     | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00%       | 2.00% | 2.00%     | 2.00%   |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100         | 100   | 100       | 100     |
|                  | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00        | 2.00  | 2.00      | 2.00    |
| Vermilion        | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00        | 1.00  | 1.00      | 1.00    |
|                  | Tax Credit   | 50    | 100   | 100   | 100   | 100   | 100   | 100         | 100   | 100       | 100     |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00        | 1.00  | 1.00      | 1.00    |
| Wakeman          | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00/0/1.00 | 1.00  | 1.00      | 1.00    |
|                  | Tax Credit   | 50    | 50    | 50    | 50    | 50    | 50    | 50/0/50     | 50    | 50        | 50/0/50 |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00/0/1.00 | 1.00  | 1.00      | 1.00    |
| Walton Hills     | Tax Rate     | -     | -     | -     | -     | 2.00  | 2.00  | 2.00        | 2.00  | 1.00      | 1.00    |
|                  | Tax Credit   | -     | -     | -     | -     | 100   | 100   | 100         | 100   | 100       | 100     |
|                  | Credit Limit | -     | -     | -     | -     | 2.00  | 2.00  | 2.00        | 2.00  | 1.00/2.00 | 1.00    |
| Waynesville      | Tax Rate     | 1.00  | -     | -     | -     | -     | -     | -           | -     | -         | -       |
|                  | Tax Credit   | 100   | -     | -     | -     | -     | -     | -           | -     | -         | -       |
|                  | Credit Limit | 1.00  | -     | -     | -     | -     | -     | -           | -     | -         | -       |
| Wellston         | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 0.75  | 0.75  | 0.75        | 0.75  | 0.75      | 0.75    |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100         | 100   | 100       | 100     |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 0.75  | 0.75  | 0.75        | 0.75  | 0.75      | 0.75    |
| Wellsville       | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00        | -     | -         | -       |
|                  | Tax Credit   | -     | -     | -     | -     | -     | -     | -           | -     | -         | -       |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | 1.00        | -     | -         | -       |
| West Elkton      | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -     | -           | -     | -         | -       |
|                  | Tax Credit   | 100   | 100   | -     | -     | -     | -     | -           | -     | -         | -       |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | 1.00  | -     | -           | -     | -         | -       |
| Westlake         | Tax Rate     | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50        | 1.50  | 1.50      | 1.50    |
|                  | Tax Credit   | 100   | 100   | 100   | 100   | 100   | 100   | 100         | 100   | 100       | 100     |
|                  | Credit Limit | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50  | 1.50        | 1.50  | 1.50      | 1.50    |
| Weston           | Tax Rate     | 1.00  | 1.00  | 1.00  | 1.00  | -     | -     | -           | -     | -         | -       |
|                  | Tax Credit   | -     | -     | -     | -     | -     | -     | -           | -     | -         | -       |
|                  | Credit Limit | 1.00  | 1.00  | 1.00  | 1.00  | -     | -     | -           | -     | -         | -       |
| Willoughby       | Tax Rate     | 2.00  | 2.00  | 2.00  | -     | -     | -     | -           | -     | -         | -       |
|                  | Tax Credit   | 100   | 100   | 100   | -     | -     | -     | -           | -     | -         | -       |
|                  | Credit Limit | 2.00  | 2.00  | 2.00  | -     | -     | -     | -           | -     | -         | -       |
| Willoughby Hills | Tax Rate     | 1.50  | 1.50  | -     | -     | -     | -     | -           | -     | -         | -       |
|                  | Tax Credit   | 100   | 100   | -     | -     | -     | -     | -           | -     | -         | -       |
|                  | Credit Limit | 1.50  | 1.50  | -     | -     | -     | -     | -           | -     | -         | -       |
| Willowick        | Tax Rate     | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00        | 2.00  | 2.00      | 2.00    |
|                  | Tax Credit   | 87.50 | 87.50 | 87.50 | 87.50 | 87.50 | 87.50 | 87.50       | 87.50 | 87.50     | 87.50   |
|                  | Credit Limit | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00  | 2.00        | 2.00  | 2.00      | 2.00    |

Continued

# Regional Income Tax Agency

Table of Municipal Income Tax Rates, Credits and Limits – Last Ten Fiscal Years (continued)

|                           |              | <u>2010</u> | <u>2009</u> | <u>2008</u> | <u>2007</u> | <u>2006</u> | <u>2005</u> | <u>2004</u> | <u>2003</u> | <u>2002</u> | <u>2001</u> |
|---------------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Willshire                 | Tax Rate     | 1.00%       | 1.00%       | 1.00%       | 1.00%       | -           | -           | -           | -           | -           | -           |
|                           | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           | -           |
| Wintersville              | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       | 1.00%       |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Woodmere                  | Tax Rate     | 2.50        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        |
|                           | Tax Credit   | 100         | 75          | 75          | 75          | 75          | 75          | 75          | 75          | 75          | 75          |
|                           | Credit Limit | 2.50        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        |
| Woodstock                 | Tax Rate     | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           |
|                           | Tax Credit   | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
|                           | Credit Limit | 1.00        | 1.00        | 1.00        | 1.00        | 1.00        | -           | -           | -           | -           | -           |
| Worthington               | Tax Rate     | 2.50        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.65        | 1.65        | -           |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 75          | 100         | 100         | -           |
|                           | Credit Limit | 2.50        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 2.00        | 1.65        | 1.65        | -           |
| Yellow Springs            | Tax Rate     | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | 100         | 100         | 100         | -           | -           |
|                           | Credit Limit | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | 1.50        | -           | -           |
| Youngstown                | Tax Rate     | 2.75        | 2.75        | 2.75        | 2.75        | 2.75        | -           | -           | -           | -           | -           |
|                           | Tax Credit   | 100         | 100         | 100         | 100         | 100         | -           | -           | -           | -           | -           |
|                           | Credit Limit | 2.75        | 2.75        | 2.75        | 2.75        | 2.75        | -           | -           | -           | -           | -           |
| Youngstown<br>Girard Jedd | Tax Rate     | 2.75        | -           | -           | -           | -           | -           | -           | -           | -           | -           |

## Regional Income Tax Agency

Ratio of Outstanding Debt to Members' Tax Collections and Population – Last Ten Fiscal Years

| <u>Year</u> | <u>CCPA<br/>Lease #1</u> | <u>NCLC</u> | <u>CCPA<br/>Lease #2</u> | <u>Unamortized<br/>Premium</u> | <u>Total<br/>Debt</u> | <u>R.I.T.A.<br/>Collections</u> | <u>Percentage of<br/>Collections</u> | <u>R.I.T.A. Member<br/>Total Population</u> | <u>Debt<br/>Per Capita</u> |
|-------------|--------------------------|-------------|--------------------------|--------------------------------|-----------------------|---------------------------------|--------------------------------------|---|----------------------------|
| 2010        | \$ -                     | \$ -        | \$ 16,540,242            | \$ 382,077                     | \$ 16,922,319         | \$ 812,713,840                  | 2.11%                                | 1,725,001                                   | \$ 10                      |
| 2009        | -                        | -           | 17,667,269               | 424,994                        | 18,092,263            | 763,440,889                     | 2.36                                 | 1,586,604                                   | 11                         |
| 2008        | 1,680,834                | -           | 18,667,507               | 469,984                        | 20,818,325            | 773,982,377                     | 2.69                                 | 1,505,317                                   | 14                         |
| 2007        | 2,244,167                | -           | 19,643,756               | 517,147                        | 22,405,070            | 685,779,704                     | 3.27                                 | 1,384,654                                   | 16                         |
| 2006        | 2,771,667                | -           | 20,613,498               | 566,588                        | 23,951,753            | 622,025,867                     | 3.85                                 | 1,270,174                                   | 19                         |
| 2005        | 3,228,334                | -           | 20,868,001               | 618,416                        | 24,714,751            | 541,375,463                     | 4.57                                 | 1,166,842                                   | 21                         |
| 2004        | 3,736,667                | 18,580,000  | 20,990,000               | 672,747                        | 43,979,414            | 492,978,422                     | 8.92                                 | 1,098,696                                   | 40                         |
| 2003        | 4,174,167                | 18,500,000  | -                        | -                              | 22,674,167            | 471,667,088                     | 4.81                                 | 1,056,609                                   | 21                         |
| 2002        | 4,581,667                | 17,500,000  | -                        | -                              | 22,081,667            | 419,885,152                     | 5.26                                 | 991,941                                     | 22                         |
| 2001        | 4,968,333                | 17,500,000  | -                        | -                              | 22,468,333            | 411,035,925                     | 5.47                                 | 944,234                                     | 24                         |