

# REGIONAL INCOME TAX AGENCY NET PROFITS TAX RETURN

## FORM 27

FOR CALENDAR YEAR    OR FISCAL YEAR BEGINNING  M  M  D  D  Y  Y  Y  Y AND ENDING  M  M  D  D  Y  Y  Y  Y

The federal return with applicable schedules and 1099's MUST be attached to be considered a complete tax return.

Check if:  Initial R.I.T.A. Return  Moved out of R.I.T.A.   
 Amended Return  Out of Business   
 Consolidated Return (Attach Form 851)

BUSINESS:  C CORPORATION  PARTNERSHIP  LLC  
 S CORPORATION  ESTATE  TRUST

Federal Business Activity Code #   
 Business Activity

Company Name   
 Address #  Street   
 City   
 Federal Identification Number   
 Suite #   
 State  Zip Code

<p>1. ADJUSTED FEDERAL TAXABLE INCOME                  (per attached federal Form 1120 (Line 28), 1120S (Sch. K - Line 18), 990T (Line 30),                  1065 (Sch. K - Analysis of Net Income (Loss), Page 5 - Line 1), 1041 (Line 17) or the equivalent)</p>	1	<input style="width: 100%; height: 20px;" type="text"/>	.00
<p>2. A. ITEMS NOT DEDUCTIBLE (from Page 3, Schedule X, Line G)</p> <p style="margin-left: 20px;">B. ITEMS NOT TAXABLE (from Page 3, Schedule X, Line Q)</p> <p style="margin-left: 20px;">C. ENTER EXCESS OF LINE 2A OR 2B</p>	<p>Add 2A</p> <p>Deduct 2B</p>	<input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/>	.00 .00
<p>3. A. ADJUSTED NET PROFIT / LOSS                  (Line 1 plus or minus Line 2C) if Schedule X is used</p> <p style="margin-left: 20px;">B. AMOUNT ALLOCABLE TO R.I.T.A.                  If Schedule Y, Page 4 is used <input style="width: 40px; height: 20px;" type="text"/> % of Line 3A</p> <p style="margin-left: 20px;">C. LESS ALLOWABLE NET LOSS                  Per previous Municipal Income Tax Returns (submit schedule) </p>	<p>2C</p> <p>3A</p> <p>3B</p> <p>▶ 3C</p>	<input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/>	.00 .00 .00 .00
<p>4. <b>AMOUNT SUBJECT TO MUNICIPAL INCOME TAX</b>                  (Line 3A or 3B less Line 3C)</p>	▶	4	.00
<p>5. <b>MUNICIPAL TAX DUE</b> (see instructions)                  NOTE: Must equal Schedule B on Page 2</p>	▶	5	.00
<p>6. A. PAYMENTS ON DECLARATIONS OF ESTIMATED MUNICIPAL TAX</p> <p style="margin-left: 20px;">B. AMOUNT OF PREVIOUS YEAR CREDITS</p> <p style="margin-left: 20px;">C. TOTAL CREDITS ALLOWABLE (Line 6A + 6B)</p>	<p>6A</p> <p>6B</p> <p>▶ 6C</p>	<input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/>	.00 .00 .00
<p>7. A. <b>BALANCE DUE</b> (Line 5 less Line 6C)  <b>REMITTANCE PAYABLE TO R.I.T.A. MUST ACCOMPANY THIS FORM</b></p> <p style="margin-left: 20px;">B. <b>OVERPAYMENT CLAIMED</b>                  (if Line 6C exceeds Line 5 enter difference here and check the desired box)</p> <p style="margin-left: 40px;">Refund ..... <input type="checkbox"/></p> <p style="margin-left: 40px;">(Overpayments cannot be split between refund and credit)</p> <p style="margin-left: 40px;">Credit ..... <input type="checkbox"/></p>	▶	7A	.00
		7B	.00

**FORM 27**

**SCHEDULE B - DISTRIBUTION OF TAX WITHIN R.I.T.A. MUNICIPALITIES**  
 TOTAL TAX DISTRIBUTED BELOW MUST EQUAL AMOUNT FROM PAGE 1, LINE 5  
 (if more space is needed, attach additional schedule)

Municipality Name	Taxable Income / Loss	Tax Rate	Tax Due
<input type="text"/>	<input type="text"/> .00	<input type="text"/> .%	<input type="text"/> .00
<input type="text"/>	<input type="text"/> .00	<input type="text"/> .%	<input type="text"/> .00
<input type="text"/>	<input type="text"/> .00	<input type="text"/> .%	<input type="text"/> .00

**COMPUTATION OF ESTIMATED TAX**

**ESTIMATED TAX DISTRIBUTION FROM LINE 8A**  
 (if more space is needed, attach additional schedule)

Municipality Name	Taxable Income / Loss	Tax Rate	Tax Due
<input type="text"/>	<input type="text"/> .00	<input type="text"/> .%	<input type="text"/> .00
<input type="text"/>	<input type="text"/> .00	<input type="text"/> .%	<input type="text"/> .00
<input type="text"/>	<input type="text"/> .00	<input type="text"/> .%	<input type="text"/> .00

8. A. ESTIMATED TAX (from distribution above)	▶ 8A	<input type="text"/> .00
B. CREDIT (if any) FROM PRIOR YEAR (7B)	8B	<input type="text"/> .00
C. LINE 8A LESS LINE 8B	8C	<input type="text"/> .00
D. AMOUNT PAID (not less than 1/4 of estimated tax) (IF LINE 8A IS LEFT BLANK AN ESTIMATE WILL BE CREATED FOR YOU BASED ON YOUR PRIOR YEAR'S TAX LIABILITY AND MUNICIPAL DISTRIBUTION)	8D	<input type="text"/> .00
9. TOTAL OF 7A + 8D	9	<input type="text"/> .00

**MAKE CHECKS PAYABLE TO R.I.T.A.**

I CERTIFY I HAVE EXAMINED THIS RETURN, INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS TRUE, CORRECT, COMPLETE, AND THAT THE FIGURES USED HEREIN ARE THE SAME AS USED FOR FEDERAL INCOME TAX PURPOSES.

\_\_\_\_\_  
SIGNATURE OF OFFICER OR PARTNER

\_\_\_\_\_  
PREPARER'S SIGNATURE      PRINT NAME

\_\_\_\_\_  
PRINT NAME

\_\_\_\_\_  
PREPARER'S ADDRESS

\_\_\_\_\_  
TITLE      PHONE      DATE

\_\_\_\_\_  
PREPARER'S PHONE      FIRM NAME

REGIONAL INCOME TAX AGENCY  
 P.O. BOX 89475  
 CLEVELAND, OH 44101-6475  
 WEB SITE: [www.ritaohio.com](http://www.ritaohio.com)

May R.I.T.A. discuss  
 this return with the  
 preparer shown above?  
 Yes    No

CLEVELAND TOLL FREE: (800) 860-RITA (7482)  
 COLUMBUS TOLL FREE: (866) 721-RITA (7482)  
 YOUNGSTOWN TOLL FREE: (866) 750-RITA (7482)  
 TDD: (440) 526-5332  
 FAX: (440) 717-9448

**SCHEDULE X – ADJUSTMENT TO FEDERAL INCOME TAX RETURN**

**ITEMS NOT DEDUCTIBLE**

A. LOSSES THAT DIRECTLY RELATE TO THE SALE, EXCHANGE, OR OTHER DISPOSITION OF AN ASSET DESCRIBED IN 1221 OR 1231 OF THE IRC	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
B. TAXES BASED ON INCOME	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
C. 5% OF THE AMOUNT DEDUCTED AS INTANGIBLE INCOME EXCLUDING THE PORTION DIRECTLY RELATED TO THE SALE, EXCHANGE, OR OTHER DISPOSITION OF PROPERTY DESCRIBED IN 1221 OF THE IRC	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
D. AMOUNTS PAID OR ACCRUED TO QUALIFIED SELF-EMPLOYED RETIREMENT, HEALTH & LIFE INSURANCE PLANS FOR OWNERS OR OWNER-EMPLOYEES OF NON-C CORPORATION ENTITIES, OR SELF-EMPLOYMENT TAX	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
E. REIT'S AND RIC'S - ALL AMOUNTS WITH RESPECT TO DIVIDENDS, DISTRIBUTIONS, OR AMOUNTS SET ASIDE FOR OR CREDITED TO THE BENEFIT OF INVESTORS AND ALLOWED AS A DEDUCTION	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
F. OTHER: (ATTACH EXPLANATION)	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
G. TOTAL ADDITIONS (ENTER ON PAGE 1, LINE 2A)	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00

**ITEMS NOT TAXABLE**

N. INCOME AND GAINS - FEDERALLY REPORTED INCOME AND GAINS FROM IRC 1221 OR 1231 PROPERTY DISPOSITIONS EXCEPT TO THE EXTENT THE INCOME AND GAINS APPLY TO THOSE DESCRIBED IN 1245 OR 1250 OF THE IRC	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
O. INTANGIBLE INCOME SUCH AS INTEREST, DIVIDEND, PATENT, AND COPYRIGHT INCOME ALSO INCLUDE ROYALTY INCOME EXCEPT ROYALTIES DERIVED FROM INTEREST IN LAND (i.e. OIL & GAS RIGHTS, ETC.)	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
P. OTHER: PREVIOUSLY TAXED PASS-THROUGH INCOME (LOSS) (ATTACH K-1 WITH NAME OF PREVIOUSLY TAXED MUNICIPALITY)	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00
Q. TOTAL DEDUCTIONS (ENTER ON LINE 2B)	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td><td style="width: 12.5%;"></td> </tr> </table>											.00

**AFTI WORKSHEET**  
**ADJUSTED FEDERAL TAXABLE INCOME**  
 For use by taxpayers that are NOT C Corporations

- (1) Federal Form 1120S (S Corporations) - Sch. K - Line 18
- (2) Federal Form 1065 (Partnerships, LLC's, LLP's) - Sch. K - Analysis of Net Income (Loss), Page 5 - Line 1
- (3) Federal Form 1041 (Estates, Trusts) - Page 1 - Line 17

	Form 1120S	Form 1065	Form 1041
a) From Federal Return (above)	\$	\$	\$
b) Excess 179 Deduction / Carryover			
c) Charitable Contribution - In Excess of 10% Limitation			
d) Other: _____			
e) <b>"ADJUSTED FEDERAL TAXABLE INCOME"</b>	\$	\$	\$

**SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA (See Instructions)**

	A. LOCATED EVERYWHERE	B. R.I.T.A. MUNICIPALITY	C. PERCENTAGE (B / A)
<b>STEP 1.</b> AVERAGE ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY	\$ _____	\$ _____	
GROSS ANNUAL RENTALS MULTIPLIED BY 8.....	\$ _____	\$ _____	
TOTAL OF STEP 1.....	\$ _____	\$ _____	%
<b>STEP 2.</b> TOTAL WAGES, SALARIES, COMMISSION AND OTHER COMPENSATION PAID TO ALL EMPLOYEES.....	\$ _____	\$ _____	%
<b>STEP 3.</b> GROSS RECEIPTS FROM SALES AND WORK OR SERVICES PERFORMED .....	\$ _____	\$ _____	%
<b>STEP 4.</b> TOTAL OF PERCENTAGES.....			%
<b>STEP 5.</b> AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGES BY NUMBER OF PERCENTAGES USED)			%

	A. LOCATED EVERYWHERE	B. R.I.T.A. MUNICIPALITY	C. PERCENTAGE (B / A)
<b>STEP 1.</b> AVERAGE ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY	\$ _____	\$ _____	
GROSS ANNUAL RENTALS MULTIPLIED BY 8.....	\$ _____	\$ _____	
TOTAL OF STEP 1.....	\$ _____	\$ _____	%
<b>STEP 2.</b> TOTAL WAGES, SALARIES, COMMISSION AND OTHER COMPENSATION PAID TO ALL EMPLOYEES.....	\$ _____	\$ _____	%
<b>STEP 3.</b> GROSS RECEIPTS FROM SALES AND WORK OR SERVICES PERFORMED .....	\$ _____	\$ _____	%
<b>STEP 4.</b> TOTAL OF PERCENTAGES.....			%
<b>STEP 5.</b> AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGES BY NUMBER OF PERCENTAGES USED)			%

	A. LOCATED EVERYWHERE	B. R.I.T.A. MUNICIPALITY	C. PERCENTAGE (B / A)
<b>STEP 1.</b> AVERAGE ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY	\$ _____	\$ _____	
GROSS ANNUAL RENTALS MULTIPLIED BY 8.....	\$ _____	\$ _____	
TOTAL OF STEP 1.....	\$ _____	\$ _____	%
<b>STEP 2.</b> TOTAL WAGES, SALARIES, COMMISSION AND OTHER COMPENSATION PAID TO ALL EMPLOYEES.....	\$ _____	\$ _____	%
<b>STEP 3.</b> GROSS RECEIPTS FROM SALES AND WORK OR SERVICES PERFORMED .....	\$ _____	\$ _____	%
<b>STEP 4.</b> TOTAL OF PERCENTAGES.....			%
<b>STEP 5.</b> AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGES BY NUMBER OF PERCENTAGES USED)			%

**TOTAL** Sum all STEP 5 percentages for each municipality, enter on Page 1, Line 3B \_\_\_\_\_

**SCHEDULE Y-1: RECONCILIATION OF SCHEDULE Y WAGES TO WITHHOLDING RETURNS**

1. Total workplace R.I.T.A. wages shown on your withholding tax returns filed for the year covered by this return. \$ \_\_\_\_\_

2. Explanation of any difference between total wages remitted and total wages shown on Schedule Y above: \_\_\_\_\_

3. Provide the EIN, name, and address under which the withholding tax was remitted if different.

EIN: \_\_\_\_\_ Address: \_\_\_\_\_

Name: \_\_\_\_\_

**SCHEDULE Z: PASS-THROUGH DISTRIBUTIVE SHARES OF NET INCOME**

Attach a schedule of each partner's/shareholder's name, social security number, distributive share, guaranteed payments (if applicable) and taxable percentage.