

191.05 RECIPROCITY PROVISIONS - CREDIT FOR TAX PAID TO OTHER MUNICIPALITIES.

(a) Residents. Except as provided in subsection (b), below, when a Resident is subject to and has paid, or has acknowledged liability for, a municipal income tax in another Taxing Municipality on the same income taxable under this Chapter, regardless of whether such other Taxing Municipality allows credit to its nonresidents, such Resident may claim a credit in an amount equal to the lesser of (i) fifty percent (50%) of the amount of such tax paid to such other Taxing Municipality or (ii) fifty percent (50%) of the City Income Tax on such income taxable under this Chapter.

In no case shall the credit authorized by this subsection (a) exceed fifty percent (50%) of the City Income Tax assessed under this Chapter.