

# **Regional Income Tax Agency**

A Political Subdivision of the State of Ohio

## **Comprehensive Annual Financial Report For the Years Ended December 31, 2016 and 2015**

Issued by the Finance Department  
Lori A. Starcher,  
Chief Financial Officer

**PREPARED BY THE FINANCE DEPARTMENT**

Lori A. Starcher

Jennifer Carnahan

Patricia A. Johnson

Sandra M. Majkrzak

Chief Financial Officer

Internal Auditor

Accountant

Accounting Technician

# Regional Income Tax Agency

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2016 and 2015

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## **Introductory Section**



10107 Brecksville Road • Brecksville, Ohio 44141-3275  
TDD (440) 526-5332 1-800-860-RITA (440) 526-0900  
Fax: (440) 526-8013

June 26, 2017

The Board of Trustees  
of the Regional Income Tax Agency  
and Member Municipalities

The Regional Income Tax Agency (RITA or the Agency) issues a Comprehensive Annual Financial Report (CAFR) in response to Ohio law (Ohio Administrative Code Section 117-2-03(B)). This regulation requires the Agency's audited financial reports, prepared on a GAAP (Generally Accepted Accounting Principles) basis, to be filed with the Auditor of State within six months of the close of each fiscal year. This report was published to fulfill that requirement for the year ended December 31, 2016.

The Agency's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities have been included.

Ciuni & Panichi, Inc. has issued an unmodified opinion on the Agency's financial statements for the year ended December 31, 2016 and December 31, 2015. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2016 operations.

## **Profile of the Agency**

The Agency was established in 1971 to collect and distribute municipal income taxes. RITA, created by the Members of a Regional Council of Governments (RCOG) under Section 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. The Agency is guided by a nine Member Board of Trustees, elected by the Members of the RCOG for three year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency.

For financial reporting purposes, the Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that are required to be incorporated into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. The Agency's budget is prepared on the accrual basis, by department, for personal services and other expenses; the debt service is budgeted for the Agency as a whole. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee approves all purchases from \$10,000 to \$25,000 with any expenditure over \$25,000 needing full Board approval. The Trustees must also authorize any budget reallocation between departments or expense types, or for an increase in the total budget. There were no budget amendments in 2016.

### **Factors Affecting Financial Condition**

In 2016, collections have continued to grow, reaching a record-setting amount of over \$1.3 billion. During the year the Agency also experienced excellent financial results. RITA's average cost of collections was a low 1.55% which means services cost only 1.55 cents for each dollar distributed to the Members. The RITA cost-sharing model is ideal for maintaining an excellent cost of collections. One of the Agency's primary objectives is to continue the low average cost which in turn helps keep RITA's services attractive to its Members and sustains the Agency's solid economic stability.

The success of RITA's tax services is evident as the membership continues to increase. The Agency's member base has risen by over 135 municipalities/taxing jurisdictions over the last ten years. Furthermore, there are many other communities that have expressed an interest in joining the Agency. RITA's communities now extend across 71 counties in the State of Ohio.

As always, the Agency remains committed to its mission of providing high quality, cost effective, municipal tax collections.

### **Relevant Financial Policies**

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that the Agency's assets are protected from loss, theft or misuse. The internal control structure is to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, it is believed that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Prior to distribution, all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), with eligible instruments pledged by the financial institution as security for repayment. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

RITA is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental, vision and life insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker's Compensation program.

## **Long-Term Financial Planning**

The Agency has issued debt sparingly, preferring to finance major initiatives with current cash flow. However, the Agency did assume debt several years ago to fund the effort to update its technology (see Note 8 for further information). The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. The debt repayment schedules were initially structured in a manner to best match the depreciation with the principal payments. In March 2009, the Agency exercised an early redemption option for the Series 2000B Project bonds. The retired debt carried a 6% per annum interest rate along with an annual administrative fee of .03%, the total of which was substantially higher than the investment rates available at that time. In November 2015, the Agency elected to exercise another early redemption option for the Series 2000B Project bonds. This retired debt carried a 4.375% per annum interest rate along with an annual administrative fee of .03%. Again, Note 8 provides additional information. Future debt issuances are not expected to be needed as continuous updating of the Agency's technology is budgeted through annual expenses as a part of the Agency's strategic plan.

## **Major Initiatives**

In 2016, the Agency continued to integrate its proprietary tax system (RITAX) with the IRS's Modernized eFile (MeF) program, which allows tax software providers to seamlessly interface their federal, state and municipal tax information and to file that information electronically in one transmission. This integration results in more efficient processing for both the taxpayer and the Agency.

RITA continued to expand the custom training materials offered to its staff, member municipalities and taxpayers. The Agency provided instructional videos to assist taxpayers with logging in, filing taxes and to understand notices they may have received. These materials support RITA's commitment to cultivate the expertise needed to provide its members with high quality services.

The Agency's speakers' bureau continues to respond to interest from professional associations to provide municipal tax-related presentations at dozens of seminars and meetings throughout the state. In addition, hundreds of professional tax preparers attended tax update seminars that the Agency offered as a kick-off to the tax filing season.

RITA continues to expand and revise its disaster recovery and business continuation plans to further limit the risks to continuing operations in times of calamity. During 2016 the Cleveland Heights office was completely renovated, while the Youngstown office was moved to a remodeled facility. Each location is now equipped to accommodate triple the staff that could be located there before the renovations.

Key Agency goals are to increase productivity, decrease operating costs and maintain excellent service through the use of technology. The ongoing improvement of the Agency's systems is an important component in achieving these goals.

The Agency's successful use of the IRS federal tax information (FTI) database, and ongoing enhancements with RITA's in-house, custom designed software program, FEDTAX, continue to provide more efficiency in discovering, tracking, and assessing non-filing accounts, and has resulted in the collection of over \$59 million in previously unidentified taxes.

## Awards and Acknowledgements

### GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its CAFR for the year ended December 31, 2015. This was the thirty-first year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

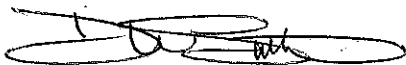
A Certificate of Achievement is valid for a one year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### Acknowledgments

The preparation of this Comprehensive Annual Financial Report was made possible by the continued dedication and service of the Administration and Finance Departments. Their hard work and continuing efforts to produce and improve the quality of this report are a direct benefit to all that read and use it. We wish to thank them for all of their efforts. We would also like to commend each department for their cooperation and assistance throughout the year in the efficient administration and commitment to the vision, mission and goals of the Agency.

Recognition and appreciation are also extended to the Board of Trustees for their leadership, commitment and for the manner in which they have directed the financial operations of the Regional Income Tax Agency.

Respectfully submitted,



Donald W. Smith, CPA  
Executive Director



Lori A. Starcher, CPA, CPM  
Chief Financial Officer



# Regional Income Tax Agency

Officers and Board Members

**December 31, 2016**

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## COUNCIL OF GOVERNMENTS

### OFFICERS

- |           |   |  |
|-----------|---|--|
| President | - | Mayor Kathy Mulcahy, Village of Orange, Ohio         |
| Secretary | - | Mayor Lynn Eisentrout, Village of Minerva Park, Ohio |
| Treasurer | - | Mayor Mark Cegelka, Village of Glenwillow, Ohio      |

## BOARD OF TRUSTEES

### OFFICERS

- |               |   |   |
|---------------|---|---|
| Chairman      | - | Prashant Shah, Finance Director/Tax Administrator –<br>City of Westlake, Ohio                                   |
| Vice Chairman | - | Steven Presley, Finance Director/Tax Administrator –<br>City of Avon Lake, Ohio and City of Olmsted Falls, Ohio |
| Secretary     | - | Jeff Knoblauch, Finance Director –<br>City of Hudson, Ohio  |
| Treasurer     | - | Virginia Price, Finance Director –<br>City of Brecksville, Ohio   |

### OTHER BOARD MEMBERS

- |                       |   |   |
|-----------------------|---|---|
| Mayor Gary Gottschalk | - | Mayor, Village of Oakwood, Ohio                             |
| Karen Howse           | - | Finance Director, City of Twinsburg, Ohio                   |
| Mary Kovalchik        | - | Finance Director/Tax Administrator, City of Lyndhurst, Ohio |
| David Pfaff           | - | Finance Director, City of Broadview Heights, Ohio           |
| Scott D. Gill         | - | Tax Associate, City of Grandview Heights, Ohio              |

# Regional Income Tax Agency

## Management Officials

**December 31, 2016**

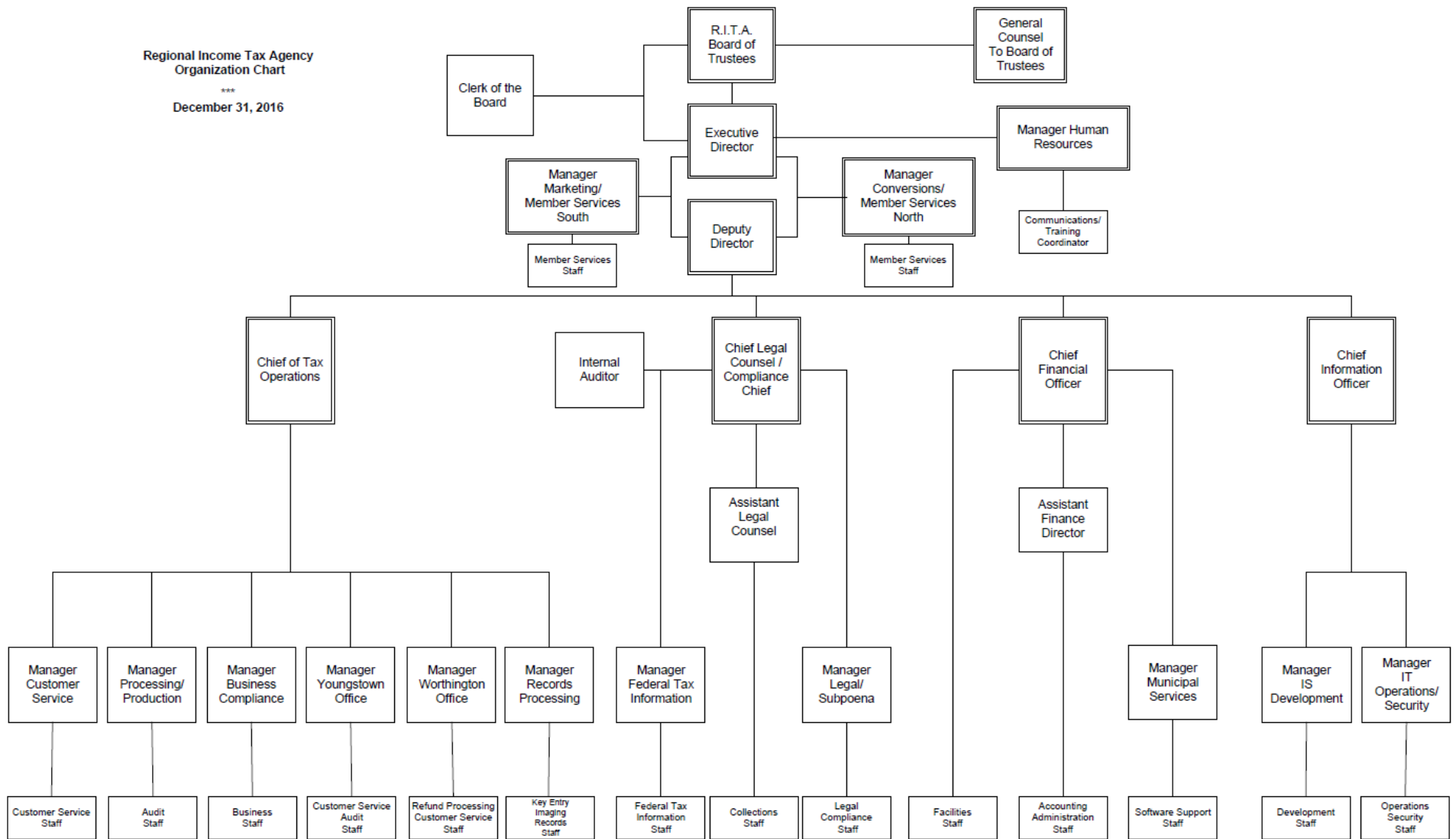
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Executive Director	Mr. Donald Smith
Chief Financial Officer	Mrs. Lori Starcher
Chief Legal Officer/Compliance Chief	Mrs. Amy Arrighi
Board Clerk	Mrs. Donna Thompson
Manager, Member Services	Mr. Mark Taranto
Manager, Member Services	Ms. Lori Gischel
Operations:	
Assistant Legal Counsel	Ms. Amber Greenleaf
Chief of Tax Operations	Mr. Robert Meaker
Manager, Business Compliance	Mrs. Alicia Kline
Manager, Customer Service	Mr. Michael Sommer
Manager, Federal Tax Information	Mr. William Nally
Manager, Legal/Subpoena	Mrs. Diane Maria
Manager, Processing/Production	Mr. Scott Dunford
Manager, Records Processing	Mrs. Jennifer McMurdo
Manager, Worthington Office	Mr. Steve Gandee
Information Services:	
Chief Information Officer	Mr. Tom Wojnarowski
IS Development Manager	Mr. Raj Menon
IT Operations/Security Manager	Mr. Robert Kelley

# Regional Income Tax Agency

## Organizational Chart

**December 31, 2016**



# Regional Income Tax Agency

GFOA Certificate

**December 31, 2016**

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Government Finance Officers Association

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

### **Regional Income Tax Agency Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2015**

A handwritten signature in black ink, reading "Jeffrey R. Egan".

Executive Director/CEO

## **Financial Section**

## Independent Auditor's Report

Board of Trustees  
Regional Income Tax Agency

### Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2016 and 2015, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Agency, as of December 31, 2016 and 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 11 and the Schedule of the Agency's Proportionate Share of the Net Pension Liability/(Asset) and Schedule of Agency Contributions on pages 39 and 40 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The introductory section, Statement of Changes in Assets and Liabilities – Agency Fund, budgetary comparison information, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Statement of Changes in Assets and Liabilities – Agency Fund and budgetary comparison information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2017, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

*Ciuni + Panichi, Inc.*

# **REGIONAL INCOME TAX AGENCY**

## **Management's Discussion and Analysis**

### **(Unaudited)**

The following discussion provides a summary overview of the financial activities of the Regional Income Tax Agency (the "Agency") for the year ended December 31, 2016, with comparative information for the year ended December 31, 2015. This information should be read in conjunction with the letter of transmittal and basic financial statements included in this report.

#### **Financial Highlights**

- Total Agency collections increased from \$1.20 billion to over \$1.30 billion. This growth in tax revenues is attributable to new municipalities, modest gains for established Members and timing of payments received due to legislative changes affecting due dates for withholding payments.
- The average net cost of collections percentage remained steady from 1.57% in 2015 to 1.55% in 2016.
- Overall operating expenses increased over \$2.3 million from the prior year. This change is the result of the following:
  - Personal Services – Expense grew by almost 11% from 2015 as Agency growth has warranted the addition of staff and the increase in hospitalization costs. The increase is also attributable to pension expense directly related to GASB Statement No. 68.
  - Professional and Processing – Expense is higher because of the additional use of Information Services contractors that focused on system development and enhancements and the increased volume of lockbox and credit card transactions resulting from the larger Agency membership.
  - Equipment and Software Maintenance – The increase is related to software and equipment maintenance for updated customer service, telephone, network infrastructure improvements and enhanced security.
  - Materials and Supplies – The timing of mailings are the cause of this increase from the prior year.
- The change in Tax Collection Fees is related to the increased operating costs.
- The Agency experienced an increase overall in net position of \$111,586 from 2015. Fluctuations in net position are expected year-to-year based on the nature of the Agency's operations.

#### **Overview of the Basic Financial Statements**

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. The Agency has two funds; one is proprietary (business-type activity) and the other fund is fiduciary.

The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. The Agency provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net position balance for the tax collections activity is brought to zero. The proprietary fund is also used to record the Municipal Services Department financial software support activities. This department can retain net income and any such amounts are available to fund customer support in subsequent years.

The fiduciary fund accounts for the Members' tax receipts held by the Agency prior to distribution to the municipalities. The funds are invested in permissible instruments and all interest income is used to offset the Members' costs for the tax collection services.

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements have three components: 1) proprietary fund statements, 2) fiduciary fund statement, and 3) notes to the basic financial statements. The proprietary fund statements consist of the Statements



**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The fiduciary fund statement is the Statements of Fiduciary Net Position. The Notes to the basic financial statements are a required and integral component of the basic financial statements. The CAFR also addresses other supplementary information in the Statistical Section.

**Financial Analysis of the Agency's Financial Position and Results of Operations**

The Statements of Net Position present the Agency's financial position and report the resources owned by the Agency (assets), deferred outflows of resources, obligations owed by the Agency (liabilities), and deferred inflows of resources with the residual being reported as net position. The Statements of Revenues, Expenses and Changes in Net Position present a summary of how the Agency's net position changed during the year. Revenue is reported when earned and expenses are reported when incurred. The Statements of Cash Flows provide information about the Agency's cash receipts and disbursements during the year. They summarize net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide additional information that is essential for a full understanding of the Basic Financial Statements.

The following tables present summaries of the Agency's financial position and operations for 2016 as well as the 2015 and 2014 results.

The first table is a summary of the Agency's net position, which condenses information on all of the Agency's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services the Agency operates on a cost basis only, with no margin or profit and no related net position. Consequently, prior to 2015, any change in the net position amount was solely due to the fluctuations in the operating income and expenses from the Municipal Services software support activities. The Municipal Services department provides low cost, financial system support to municipalities. Since the implementation of GASB 68, as further explained on the next page, the Agency reports a deficit in net position. This is directly related to the Agency's portion of the net pension liability and any fluctuations in the Municipal Services department. The Agency's financial position for 2016 improved due to the increased revenue earned by the Municipal Services department and a reduction in personnel expenses from employee retirements.

The second table is the Statement of Revenues, Expenses and Changes in Net Position, which presents a summary of the change in the Agency's net position.

**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

Table 1  
Net Position

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Assets:			
Current Assets	\$ 29,876,396	\$ 28,252,843	\$ 29,788,068
Capital Assets, Net	10,424,013	9,566,851	9,827,108
Other Noncurrent Assets	<u>1,495,363</u>	<u>1,485,957</u>	<u>1,702,223</u>
Total Assets	<u>41,795,772</u>	<u>39,305,651</u>	<u>41,317,399</u>
Deferred Outflows of Resources - Pension	<u>4,873,368</u>	<u>1,490,949</u>	<u>-</u>
Liabilities:			
Current Liabilities	34,754,900	32,233,015	28,434,627
Noncurrent Liabilities	<u>18,058,310</u>	<u>14,923,212</u>	<u>12,639,869</u>
Total Liabilities	<u>52,813,210</u>	<u>47,156,227</u>	<u>41,074,496</u>
Deferred Inflows of Resources - Pension	<u>249,816</u>	<u>145,845</u>	<u>-</u>
Net Position:			
Investment in Capital Assets	10,424,013	9,566,851	5,830,698
Restricted for:			
Debt Service	1,463,749	1,467,012	1,702,223
Unrestricted (Deficit)	<u>(18,281,648)</u>	<u>(17,539,335)</u>	<u>(7,290,018)</u>
Total Net Position	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>

2015 and 2016 included the effects of adopting GASB Statement 68, "Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27" and GASB Statement 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68," which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the Agency's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 requires the net pension liability to equal the Agency's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Agency is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both

**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the noncurrent liability section of the Statements of Net Position.

In accordance with GASB 68, the Agency's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

Overall, total assets increased over 6% mainly because of the amount that is Due from Others and an increase in Capital Assets.

The Agency invests its cash and investments in a variety of investment types with the primary focus being safety of principle, but with an attention to investment opportunities to increase yield. The Agency realized \$254,264 in investment income.

The change in total liabilities is primarily due to the change in the Net Pension Liability.

The Statements of Revenues, Expenses and Changes in Net Position report the proprietary fund operating income and costs, non-operating income and costs, and the change in net position. This statement, shown in Table 2, reflects the results for 2016, 2015 and 2014.

**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

Table 2  
Statements of Revenues, Expenses and Changes in Net Position

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Operating Revenues:			
Tax Collection Fees	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119
Charges for Services and Other Revenues	<u>1,215,120</u>	<u>1,258,509</u>	<u>1,014,483</u>
Total Operating Revenues	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>
Operating Expenses:			
Personal Services	14,010,953	12,639,222	12,041,251
Travel and Transportation	118,828	99,766	112,603
Office Rent and Maintenance	164,256	155,731	158,150
Equipment and Software Maintenance	1,150,928	858,482	741,950
Cost of Software/Support Purchased For Members	78,365	103,638	83,538
Professional and Processing	3,474,139	3,199,873	2,931,223
Telephone and Utilities	326,330	298,480	270,497
Forms and Envelopes	228,498	255,760	279,527
Insurance	111,316	96,001	74,577
Miscellaneous Expenses	81,879	99,253	67,104
Materials and Supplies	1,304,267	976,603	1,215,958
Depreciation and Amortization	<u>765,002</u>	<u>706,323</u>	<u>690,384</u>
Total Operating Expenses	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>
Operating Income	<u>58,358</u>	<u>308,399</u>	<u>564,840</u>
Non – Operating Revenues (Expenses):			
Gain on Extinguishment of Debt	-	92,758	-
Investment Income	254,264	116,356	7,518
Interest Expense	(198,128)	(477,827)	(548,748)
Gain (Loss) on Disposal of Capital Assets	<u>(2,908)</u>	<u>(2,414)</u>	<u>350</u>
Total Non – Operating Revenues (Expenses)	<u>53,228</u>	<u>(271,127)</u>	<u>(540,880)</u>
Change in Net Position	111,586	37,272	23,960
Net Position, Beginning of Year	<u>(6,505,472)</u>	<u>(6,542,744)</u>	<u>218,943</u>
Net Position, End of Year	\$ <u><u>(6,393,886)</u></u>	\$ <u><u>(6,505,472)</u></u>	\$ <u><u>242,903</u></u>
Total Revenues			
Operating Revenues	\$ 21,873,119	\$ 19,797,531	\$ 19,231,602
Non – Operating Revenues	<u>254,264</u>	<u>209,114</u>	<u>7,868</u>
Total Revenues	\$ <u><u>22,127,383</u></u>	\$ <u><u>20,006,645</u></u>	\$ <u><u>19,239,470</u></u>
Total Expenses			
Operating Expenses	\$ 21,814,761	\$ 19,489,132	\$ 18,666,762
Non – Operating Expenses	<u>201,036</u>	<u>480,241</u>	<u>548,748</u>
Total Expenses	\$ <u><u>22,015,797</u></u>	\$ <u><u>19,969,373</u></u>	\$ <u><u>19,215,510</u></u>

Under GASB 68, pension expense represents additional amounts earned based on a proportionate share of the pension fund liability adjusted by a corresponding proportionate share of deferred inflows and outflows. Under GASB 68, the 2016 statements report pension expense of \$1,803,345 while the 2015 statements reported pension expenses of \$887,388. The significant increase corresponds to the change in pension liability at the pension fund level managed by the State which was characterized by an increase of \$5.3 billion in total net pension liability from OPERS. In 2014, Personal Services expenses included pension expenses of \$1,195,248 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contribution to the plan.

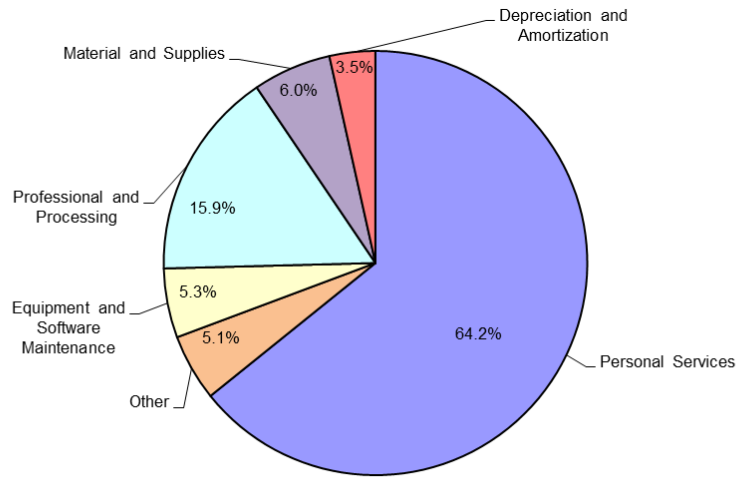
**REGIONAL INCOME TAX AGENCY**  
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- The Tax Collection Fees represent the portion of the Member retainers used to fund the Agency's tax operations. As noted previously, the increase in Tax Collection Fees is due to the greater costs of Personal Services, Professional and Processing, Material and Supplies and Equipment and Maintenance.
- The Charges for Services and Other Revenues include income from the following:
  - Subpoena programs – The Agency compliance auditors travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments.
  - Small claim lawsuits – The Agency paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
  - Support of accounting software – The Municipal Services department provides financial software and support services.
  - Miscellaneous fees/reimbursements – This item includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.
- The Agency's substantial expenses are:
  - Personal Services – As the Agency is primarily a service organization, the bulk of the operating expenses are for personnel. This expense is higher than the prior year due to staffing additions.
  - Professional and Processing – This expense is largely for contractor services for system development, security services, lockbox and credit card processing.
  - Depreciation and Amortization – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year conversion.
  - Equipment and Software Maintenance – This expense is for the ongoing software licenses and hardware/equipment maintenance costs.

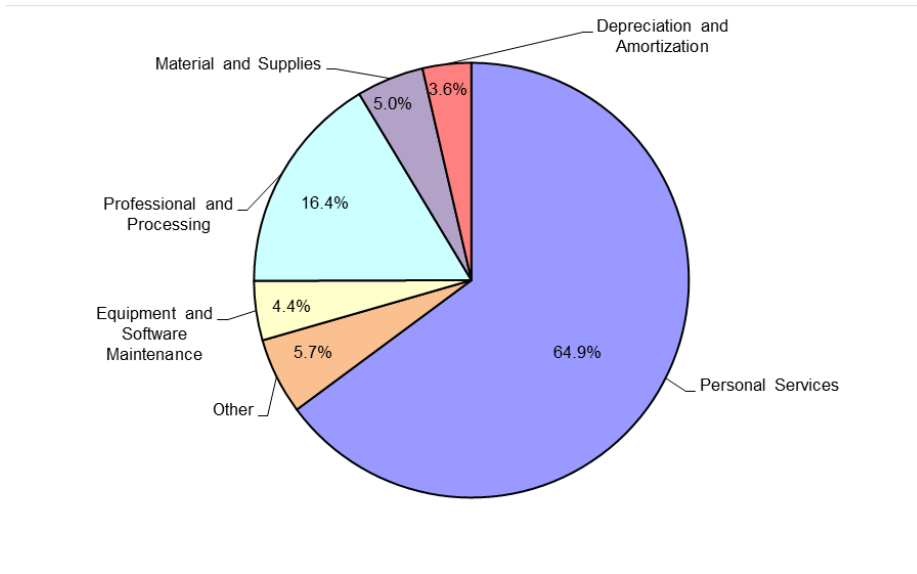
**REGIONAL INCOME TAX AGENCY**  
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**(Unaudited)**

Graphic interpretations of the Agency operating expenses for 2016 and 2015 are presented as follows:

Graph 1 – 2016 Total Agency Operating Expenses



Graph 2 – 2015 Total Agency Operating Expenses



**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

**Capital Assets**

The following Table indicates the capital asset activity for the years ended December 31, 2016 and 2015.

Table 3

	Balance <u>12/31/2015</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2016</u>
Nondepreciable Capital Assets:				
Land	\$ <u>195,073</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>195,073</u>
Capital Assets being Depreciated:				
Buildings and Improvements	4,105,880	423,773	-	4,529,653
Office Equipment and Software	19,611,796	1,201,299	(1,351,547)	19,461,548
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>23,752,216</u>	<u>1,625,072</u>	<u>(1,351,547)</u>	<u>24,025,741</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,575,392)	(58,350)	-	(2,633,742)
Office Equipment and Software	(11,770,506)	(706,652)	1,348,639	(11,128,519)
Vehicles	<u>(34,540)</u>	<u>-</u>	<u>-</u>	<u>(34,540)</u>
Total Accumulated Depreciation and Amortization	<u>(14,380,438)</u>	<u>(765,002)</u>	<u>1,348,639</u>	<u>(13,796,801)</u>
Net Capital Assets being Depreciated	<u>9,371,778</u>	<u>860,070</u>	<u>(2,908)</u>	<u>10,228,940</u>
Total Capital Assets, Net	\$ <u>9,566,851</u>	\$ <u>860,070</u>	\$ <u>(2,908)</u>	\$ <u>10,424,013</u>
	Balance <u>12/31/2014</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2015</u>
Nondepreciable Capital Assets:				
Land	\$ <u>171,918</u>	\$ <u>23,155</u>	\$ <u>-</u>	\$ <u>195,073</u>
Capital Assets being Depreciated:				
Buildings and Improvements	3,859,035	246,845	-	4,105,880
Office Equipment and Software	19,539,712	178,480	(106,396)	19,611,796
Vehicles	<u>34,540</u>	<u>-</u>	<u>-</u>	<u>34,540</u>
Total Capital Assets being Depreciated	<u>23,433,287</u>	<u>425,325</u>	<u>(106,396)</u>	<u>23,752,216</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,534,293)	(41,099)	-	(2,575,392)
Office Equipment and Software	(11,210,721)	(663,767)	103,982	(11,770,506)
Vehicles	<u>(33,083)</u>	<u>(1,457)</u>	<u>-</u>	<u>(34,540)</u>
Total Accumulated Depreciation and Amortization	<u>(13,778,097)</u>	<u>(706,323)</u>	<u>103,982</u>	<u>(14,380,438)</u>
Net Capital Assets being Depreciated	<u>9,655,190</u>	<u>(280,998)</u>	<u>(2,414)</u>	<u>9,371,778</u>
Total Capital Assets, Net	\$ <u>9,827,108</u>	\$ <u>(257,843)</u>	\$ <u>(2,414)</u>	\$ <u>9,566,851</u>

Additional information on capital asset activity can be found in Note 6.

**REGIONAL INCOME TAX AGENCY**  
**Management's Discussion and Analysis**  
**(Unaudited)**

**Long -Term Obligations**

Details of the changes in long-term obligations for the years ended December 31, 2016 and 2015 is as follows:

Table 4

	Balance <u>12/31/2015</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2016</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 5,205,534	\$ -	\$ (1,240,885)	\$ 3,964,649	\$ 1,301,352
Unamortized Premium	103,201	-	(26,352)	76,849	26,352
Net Pension Liability	7,972,689	3,981,580	-	11,954,269	-
Compensated Absences	<u>1,017,170</u>	<u>1,144,211</u>	<u>(1,191,128)</u>	<u>970,253</u>	<u>570,006</u>
Total Long-Term Obligations	\$ <u>14,298,594</u>	\$ <u>5,125,791</u>	\$ <u>(2,458,365)</u>	\$ <u>16,966,020</u>	\$ <u>1,897,710</u>
	Balance <u>12/31/2014</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>12/31/2015</u>	Amounts Due Within <u>One Year</u>
Cleveland-Cuyahoga County Port Authority					
Capital Lease	\$ 11,045,455	\$ -	\$ (5,839,921)	\$ 5,205,534	\$ 1,240,885
Unamortized Premium	229,291	-	(126,090)	103,201	26,352
Net Pension Liability	7,792,612	180,077	-	7,972,689	-
Compensated Absences	<u>1,003,211</u>	<u>917,612</u>	<u>(903,653)</u>	<u>1,017,170</u>	<u>608,145</u>
Total Long-Term Obligations	\$ <u>20,070,569</u>	\$ <u>1,097,689</u>	\$ <u>(6,869,664)</u>	\$ <u>14,298,594</u>	\$ <u>1,875,382</u>

The activities in 2016 primarily reflect the repayment of the debt. Further details on the Agency's long-term liabilities can be found in Notes 7 and 8.

The other significant proprietary financial report is the Statements of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide further information that is essential to a full understanding of the financial statements.

**Contacting the Agency's Financial Management**

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440-526-0900.



# Regional Income Tax Agency

## Statements of Net Position

**December 31, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
Assets:		
Current Assets:		
Cash and Investments	\$ 9,888,563	\$ 9,885,056
Other Assets	999,202	686,359
Receivables:		
Accounts	49,269	76,240
Due from Others	18,938,478	17,594,970
Interest	884	10,218
Total Current Assets	<u>29,876,396</u>	<u>28,252,843</u>
Noncurrent Assets:		
Net Pension Asset	31,614	18,945
Nondepreciable Capital Assets	195,073	195,073
Depreciable Capital Assets, Net	10,228,940	9,371,778
Restricted – Due from Trust	1,463,749	1,467,012
Total Noncurrent Assets	<u>11,919,376</u>	<u>11,052,808</u>
Total Assets	<u>41,795,772</u>	<u>39,305,651</u>
Deferred Outflows of Resources – Pension	<u>4,873,368</u>	<u>1,490,949</u>
Liabilities:		
Current Liabilities:		
Accounts Payable	607,097	447,322
Accrued Wages and Benefits	440,422	391,423
Current Portion of Accrued		
Compensated Absences	570,006	608,145
Current Portion of Capital Lease	1,327,704	1,267,237
Other Liabilities	265,241	228,747
Due to Other Governments	19,962,572	18,605,438
Unearned Revenue	11,581,858	10,684,703
Total Current Liabilities	<u>34,754,900</u>	<u>32,233,015</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	400,247	409,025
Capital Lease Obligation	2,713,794	4,041,498
Due to Members – Stabilization	2,990,000	2,500,000
Net Pension Liability	11,954,269	7,972,689
Total Noncurrent Liabilities	<u>18,058,310</u>	<u>14,923,212</u>
Total Liabilities	<u>52,813,210</u>	<u>47,156,227</u>
Deferred Inflows of Resources – Pension	<u>249,816</u>	<u>145,845</u>
Net Position:		
Investment in Capital Assets	10,424,013	9,566,851
Restricted for:		
Debt Service	1,463,749	1,467,012
Unrestricted (Deficit)	<u>(18,281,648)</u>	<u>(17,539,335)</u>
Total Net Position	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>

See Accompanying Notes to the Basic Financial Statements

## Regional Income Tax Agency

### Statements of Revenues, Expenses and Changes in Net Position

#### **For the Years Ended December 31, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
Operating Revenues:		
Tax Collection Fees	\$ 20,657,999	\$ 18,539,022
Charges for Services and Other Revenues	<u>1,215,120</u>	<u>1,258,509</u>
Total Operating Revenues	<u>21,873,119</u>	<u>19,797,531</u>
Operating Expenses:		
Personal Services	14,010,953	12,639,222
Travel and Transportation	118,828	99,766
Office Rent and Maintenance	164,256	155,731
Equipment and Software Maintenance	1,150,928	858,482
Cost of Software/Support Purchased For Members	78,365	103,638
Professional and Processing	3,474,139	3,199,873
Telephone and Utilities	326,330	298,480
Forms and Envelopes	228,498	255,760
Insurance	111,316	96,001
Miscellaneous Expenses	81,879	99,253
Materials and Supplies	1,304,267	976,603
Depreciation and Amortization	<u>765,002</u>	<u>706,323</u>
Total Operating Expenses	<u>21,814,761</u>	<u>19,489,132</u>
Operating Income	<u>58,358</u>	<u>308,399</u>
Non – Operating Revenues (Expenses):		
Gain on Extinguishment of Debt	-	92,758
Investment Income	254,264	116,356
Interest Expense	(198,128)	(477,827)
Loss on Disposal of Capital Assets	<u>(2,908)</u>	<u>(2,414)</u>
Total Non – Operating Revenues (Expenses)	<u>53,228</u>	<u>(271,127)</u>
Change in Net Position	111,586	37,272
Net Position, Beginning of Year	<u>(6,505,472)</u>	<u>(6,542,744)</u>
Net Position, End of Year	\$ <u><u>(6,393,886)</u></u>	\$ <u><u>(6,505,472)</u></u>

See Accompanying Notes to the Basic Financial Statements

## Regional Income Tax Agency

### Statements of Cash Flows

#### **For the Years Ended December 31, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities:		
Cash Receipts:		
From Member Municipalities	\$ 38,803,486	\$ 35,681,143
From Stabilization Funding	490,000	300,000
Cash Payments:		
To Suppliers for Goods and Services	(7,155,380)	(6,375,695)
To Employees for Services	(9,681,952)	(9,461,970)
For Employee Benefits	(3,636,456)	(3,287,536)
For Retainer Refund	<u>(15,983,281)</u>	<u>(12,834,758)</u>
Net Cash Provided by Operating Activities	<u>2,836,417</u>	<u>4,021,184</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(1,625,072)	(448,480)
Principal Payments on Capital Lease Obligations	(1,240,885)	(5,613,624)
Interest Payments on Capital Lease Obligations	<u>(221,217)</u>	<u>(502,245)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(3,087,174)</u>	<u>(6,564,349)</u>
Cash Flows from Investing Activities:		
Proceeds from the Sale and Maturities of Investments	3,764,017	6,009,420
Interest on Cash and Investments	<u>268,737</u>	<u>138,976</u>
Net Cash Provided by Investing Activities	<u>4,032,754</u>	<u>6,148,396</u>
Net Increase in Cash and Cash Equivalents	3,781,997	3,605,231
Cash and Cash Equivalents, Beginning of Year	<u>6,106,566</u>	<u>2,501,335</u>
Cash and Cash Equivalents, End of Year	\$ <u><u>9,888,563</u></u>	\$ <u><u>6,106,566</u></u>

Continued

See Accompanying Notes to the Basic Financial Statements

## Regional Income Tax Agency

### Statements of Cash Flows (Continued)

#### **For the Years Ended December 31, 2016 and 2015**

	<u>2016</u>	<u>2015</u>
Reconciliation of Operating Income to Net Cash from Operating Activities:		
Operating Income	\$ 58,358	\$ 308,399
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	765,002	706,323
Changes in Assets and Liabilities:		
Other Assets	(312,843)	(267,919)
Accounts Receivable	26,971	(26,470)
Due from Others	(1,343,508)	(593,943)
Interest Receivable	9,334	(3,252)
Net Pension Asset	(12,669)	(13,782)
Deferred Outflows of Resources – Pension	(3,382,419)	(489,147)
Accounts Payable	159,775	27,667
Accrued Wages and Benefits	48,999	52,764
Accrued Compensated Absences	(46,917)	13,959
Other Liabilities	36,494	8,144
Due to Other Governments	1,357,134	3,239,191
Unearned Revenue	897,155	433,328
Due to Members – Stabilization	490,000	300,000
Net Pension Liability	3,981,580	180,077
Deferred Inflows of Resources – Pension	<u>103,971</u>	<u>145,845</u>
Net Cash Provided by Operating Activities	\$ <u><u>2,836,417</u></u>	\$ <u><u>4,021,184</u></u>
Reconciliation of Cash and Investments reported on the Statement of Net Position to Cash and Cash Equivalents reported on the Statement of Cash Flows:		
Statement of Net Position Cash and Investments amount	\$ 9,888,563	\$ 9,885,056
Investments included in the balance above that are not Cash Equivalents	<u>-</u>	<u>(3,778,490)</u>
Cash and Cash Equivalents reported in the Statement of Cash Flows	\$ <u><u>9,888,563</u></u>	\$ <u><u>6,106,566</u></u>
Supplemental Schedule of Non-Cash Investing and Capital and Related Financing Activities:		
Change in Fair Market Value of Investments	(14,063)	\$ (22,620)
Amortization of Premium on Capital Lease Classified as Interest Expense	(26,352)	(33,332)
Capital Lease Principal and Interest Payments from Trust	-	235,211
Gain on Extinguishment of Debt	-	92,758
Additional Trustee Credit Funded on Account	3,263	-

See Accompanying Notes to the Basic Financial Statements

# Regional Income Tax Agency

## Statements of Fiduciary Net Position

**December 31, 2016 and 2015**

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	<u>2016</u>	<u>2015</u>
Assets:		
Cash and Investments	\$ 116,251,512	\$ 97,493,738
Receivables:		
Interest	1,682	2,693
Income Taxes of Member Municipalities, Net	<u>275,179,719</u>	<u>357,356,077</u>
Total Assets	<u>\$ 391,432,913</u>	<u>\$ 454,852,508</u>
Liabilities:		
Refunds Payable	\$ 4,277,632	\$ 3,312,047
Due to Others	18,938,478	17,594,970
Due to Other Governments	<u>368,216,803</u>	<u>433,945,491</u>
Total Liabilities	<u>\$ 391,432,913</u>	<u>\$ 454,852,508</u>

See Accompanying Notes to the Basic Financial Statements

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2016 and 2015**

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## **Note 1: Reporting Entity**

The Regional Income Tax Agency (the Agency) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. The Agency has a fiduciary responsibility to collect municipal income taxes for its Members at the rates levied and then distribute the municipal income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, the Agency's financial statements include all funds for which the Agency is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB), exists if the Agency appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Agency. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Agency. Also taken into consideration are any other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

## **Note 2: Summary of Significant Accounting Policies**

The following summarizes the significant accounting policies applied in the preparation of the basic financial statements.

### **A. Basis of Presentation**

The financial statements of the Agency have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Agency's accounting policies are described below.

The Agency's basic financial statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, the Statements of Cash Flows, and the Statements of Fiduciary Net Position.

The Agency uses a single enterprise fund and an agency fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts.

Enterprise fund reporting focuses on the determination of the change in net position, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2016 and 2015**

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## **Note 2: Summary of Significant Accounting Policies (continued)**

### **A. Basis of Presentation (continued)**

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the entity under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the entity's own programs; the Agency has no trust funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency's only agency fund is used to account for tax collections held by the Agency as an agent for the Members.

### **B. Measurement Focus**

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the Statements of Net Position, except for the agency fund. The Statements of Revenues, Expenses and Changes in Net Position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statements of Cash Flows provide information about how the Agency finances and meets the cash flow needs of its enterprise activities.

### **C. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's basic financial statements are prepared using the accrual basis of accounting.

Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred. It is necessary to calculate unearned revenue when recording an estimated receivable that the Agency will withhold from its Members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$11,581,858 at December 31, 2016 and \$10,684,703 at December 31, 2015 has not been recorded as revenue for the following reasons (1) the transactions have not yet been processed, therefore, the money has not yet been earned; and (2) if it were to be recorded as revenue, it would be included in the retainer refund calculation and money that has not yet been collected by the Agency would be prematurely refunded to the Members.

### **D. Cash and Investments**

Investments are reported at fair value which is based on quoted market prices.

The STAR Ohio investment pool managed by the State Treasurer's Office, allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted GASB Statement No. 79, "Certain External Investment Pools and Pool Participants." The Agency measures their investment in STAR Ohio at amortized cost.

For 2016, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2016 and 2015**

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## **Note 2: Summary of Significant Accounting Policies (continued)**

### **D. Cash and Investments (continued)**

For purposes of the Statements of Cash Flows and for presentation on the Statements of Net Position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

### **E. Allowance for Doubtful Accounts**

Income taxes of member municipalities receivable is shown net of a \$4,418,601 allowance for doubtful accounts at December 31, 2016 and \$3,613,670 at December 31, 2015. The allowance reflects management's best estimate of the amounts that will not be collected. This is based on an assessment of aged receivables and historical collection rates.

### **F. Capital Assets and Depreciation**

All capital assets are recorded at historical cost. The Agency maintains a capitalization threshold of \$500. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

Buildings and Improvements	16 – 40 years
Office Equipment and Software	5 – 25 years
Vehicles	5 years

### **G. Allocation of Expenses to Members**

The Agency allocates to Members net operating expenses, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total Agency transactions and the percentage of each Member's collections to total Agency collections.

### **H. Capital Lease Commitment Premium**

The capital lease premium is deferred and amortized over the term of the lease using the straight line method. The premium is presented as an increase of the face amount of the capital lease payable.

### **I. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Agency records a liability for all accumulated unused vacation time when earned for all eligible employees.



# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2016 and 2015**

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## **Note 2: Summary of Significant Accounting Policies (continued)**

### **I. Compensated Absences (continued)**

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Agency has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year-end taking into consideration any limits specified in the Agency's termination policy.

The due within one year portion for compensated absences is determined based on total vacation and compensatory time, plus accrued sick leave for employees eligible to retire. Actual results may differ from this estimate based upon actual employee resignations, retirements and usage of compensated absences.

### **J. Unearned Revenue**

Unearned revenue represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected.

### **K. Deferred Outflows/Inflows of Resources**

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then. For the Agency, deferred outflows of resources represent a deferred charge for pension, explained in Note 11.

In addition to liabilities, the financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the Agency, deferred inflows of resources represent pensions, explained in Note 11.

### **L. Net Position**

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Investment in capital assets consists of capital assets (net of accumulated depreciation). Outstanding balances of Agency borrowings (net of unexpended proceeds) relate to proceeds spent on non-capital items. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The Agency's restricted net position is comprised of assets due from trust. The Agency applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

### **M. Revenues and Expenses**

Operating revenues and expenses result from providing tax collection services, extraordinary services, and goods to the Members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities and investing activities.

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### **December 31, 2016 and 2015**

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#### **Note 2: Summary of Significant Accounting Policies (continued)**

##### **N. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

##### **O. Use of Estimates**

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

#### **Note 3: Changes in Accounting Principles**

For 2016, the Agency implemented the Governmental Accounting Standards Board (GASB) Statement No. 72, "Fair Value Measurement and Application," GASB Statement No. 73, "Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement No. 68 and Amendments to Certain Provisions of GASB Statements No. 67 and 68," GASB Statement No. 76, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments," GASB Statement No. 77, "Tax Abatement Disclosures," GASB Statement No. 79, "Certain External Investment Pools and Pool Participants," and GASB Statement No. 82, "Pension Issues-an Amendment of GASB Statements No. 67, No. 68 and No. 73."

GASB Statement No. 72 addresses accounting and financial reporting issues related to fair value measurements. This Statement provides guidance for determining a fair value measurement for financial reporting purposes for applying fair value to certain investments and disclosures related to all fair value measurements. These changes were incorporated in the Agency's 2016 financial statements; however, there was no effect on beginning net position.

GASB Statement No. 73 establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, "Accounting and Financial Reporting for Pensions", as well as for the assets accumulated for purposes of providing those pensions. It also amends certain provisions of Statement No. 67, "Financial Reporting for Pension Plans", and Statement No. 68. The implementation of this GASB pronouncement did not result in any changes to the Agency's financial statements.

GASB Statement No. 76 identifies in the context of the current governmental financial reporting environment the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with generally accepted accounting principles (GAAP) and the framework for selecting those principles. The implementation of this GASB pronouncement did not result in any changes to the Agency's financial statements.

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

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#### **Note 3: Changes in Accounting Principles (continued)**

GASB Statement No. 77 improves financial reporting by giving users of financial statements essential information that is not consistently or comprehensively reported to the public at present. Disclosure of information about the nature and magnitude of tax abatements will make these transactions more transparent to financial statement users. The implementation of this GASB pronouncement did not result in any changes to the Agency's financial statements.

GASB Statement No. 79 establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure for financial reporting purposes all of their investments at amortized cost. This Statement provides accounting and financial reporting guidance and also establishes additional note disclosure requirements for governments that participate in those pools. The Agency incorporated the corresponding GASB 79 guidance into their 2016 financial statements, however, there was no effect on beginning net position.

GASB Statement No. 82 improves consistency in the application of pension accounting. These changes were incorporated in the Agency's 2016 financial statements; however, there was no effect on beginning net position.

***Pronouncements Issued but Not Effective*** GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" was issued in June 2015. The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. Earlier application is encouraged. This replaces the requirements of Statements No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions," as amended, and No. 57, "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans", for OPEB. The Agency has not determined the impact, if any that this Statement will have on its financial statements or disclosures.

#### **Note 4: Deposits and Investments**

State of Ohio statutes classify funds held by the Agency into three categories.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdrawable on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Inactive deposits are monies identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts. Interim deposits are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations, collateralized, as required by law.
4. State Treasurer's investment pool (STAR Ohio).
5. Bonds and other obligations of the State of Ohio and its political subdivisions.
6. Repurchase agreements fully collateralized with securities listed in 1 and 2 above.

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

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#### **Note 4: Deposits and Investments (continued)**

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of \$18 million can be invested over a longer period not to exceed two years with the exception of the debt reserve funds established under the agreements with the Cleveland-Cuyahoga County Port Authority (the Authority). The debt reserve funds may be invested for the maximum time allowed under the Ohio Revised Code. All other funds shall be invested for a period not to exceed 45 days.

#### **Deposits**

*Custodial credit risk* is the risk that, in the event of bank failure, the Agency's deposits may be lost. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC or may pledge a pool of government securities that have a face value that is at least 110 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the Agency's name.

At December 31, 2016, the carrying amount of the Agency's deposits was \$96,947,840 and the bank balance was \$99,653,661. Of the bank balance, \$353,371 was covered by FDIC insurance and \$99,300,290 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand. At December 31, 2015, the carrying amount of the Agency's deposits was \$87,993,148 and the bank balance was \$90,168,013. Of the bank balance, \$457,818 was covered by FDIC insurance and \$89,710,195 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$400 of undeposited cash on hand.

#### **Investments**

Investments are reported at fair value. As of December 31, 2016, the Agency had the following investments:

	<u>Measurement Amount</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost: STAR Ohio	\$ 29,191,815	AAAm	\$ 29,191,815

\* Standard & Poor's

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

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#### **Note 4: Deposits and Investments (continued)**

Investments are reported at fair value. As of December 31, 2015, the Agency had the following investments:

	Measurement <u>Value</u>	<u>Rating*</u>	Less than <u>One Year</u>
Fair Value:			
Federal Home Loan Banks	\$ 3,019,350	AA+	\$ 3,019,350
Federal Farm Credit Banks	6,000,330	AA+	6,000,330
Amortized Cost:			
STAR Ohio	<u>10,365,566</u>	AAAm	<u>10,365,566</u>
Portfolio Total	<u>\$ 19,385,246</u>		<u>\$ 19,385,246</u>

\* Standard & Poor's

The Agency has categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above charts identify the Agency's recurring fair value measurements as of December 31, 2016 and 2015. The Agency's investments measured at fair value are valued using matrix-based pricing (Level 2 inputs).

Safety of principal is an investment objective of the Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of market value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

**Interest Rate Risk** arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

**Custodial Risk** for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

**Credit Risk** is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of the investment in a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (STAR Ohio).

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

#### **Note 4: Deposits and Investments (continued)**

The following is the Agency's allocation as of December 31, 2016:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

The following is the Agency's allocation as of December 31, 2015:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	53.47%
Federal Farm Credit Banks	30.95
Federal Home Loan Banks	15.58

#### **Note 5: Receivables**

Accounts receivable included on the Statements of Net Position at December 31, 2016 and 2015 consists primarily of subpoena fees receivable and miscellaneous service receivables due from Members. Management considers all receivables fully collectible.

#### **Note 6: Capital Assets**

Capital asset activity for the year ended December 31, 2016, was as follows:

	<u>Balance 12/31/2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/2016</u>
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	4,105,880	423,773	-	4,529,653
Office Equipment and Software	19,611,796	1,201,299	(1,351,547)	19,461,548
Vehicles	34,540	-	-	34,540
Total Capital Assets being Depreciated	<u>23,752,216</u>	<u>1,625,072</u>	<u>(1,351,547)</u>	<u>24,025,741</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,575,392)	(58,350)	-	(2,633,742)
Office Equipment and Software	(11,770,506)	(706,652)	1,348,639	(11,128,519)
Vehicles	(34,540)	-	-	(34,540)
Total Accumulated Depreciation and Amortization	<u>(14,380,438)</u>	<u>(765,002)</u>	<u>1,348,639</u>	<u>(13,796,801)</u>
Net Capital Assets being Depreciated	<u>9,371,778</u>	<u>860,070</u>	<u>(2,908)</u>	<u>10,228,940</u>
Total Capital Assets, Net	<u>\$ 9,566,851</u>	<u>\$ 860,070</u>	<u>\$ (2,908)</u>	<u>\$ 10,424,013</u>

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

#### Note 6: Capital Assets (continued)

Capital asset activity for the year ended December 31, 2015, was as follows:

	Balance 12/31/2014	Additions	Retirements	Balance 12/31/2015
Nondepreciable Capital Assets:				
Land	\$ 171,918	\$ 23,155	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	3,859,035	246,845	-	4,105,880
Office Equipment and Software	19,539,712	178,480	(106,396)	19,611,796
Vehicles	34,540	-	-	34,540
Total Capital Assets being Depreciated	<u>23,433,287</u>	<u>425,325</u>	<u>(106,396)</u>	<u>23,752,216</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,534,293)	(41,099)	-	(2,575,392)
Office Equipment and Software	(11,210,721)	(663,767)	103,982	(11,770,506)
Vehicles	(33,083)	(1,457)	-	(34,540)
Total Accumulated Depreciation and Amortization	<u>(13,778,097)</u>	<u>(706,323)</u>	<u>103,982</u>	<u>(14,380,438)</u>
Net Capital Assets being Depreciated	<u>9,655,190</u>	<u>(280,998)</u>	<u>(2,414)</u>	<u>9,371,778</u>
Total Capital Assets, Net	\$ <u>9,827,108</u>	\$ <u>(257,843)</u>	\$ <u>(2,414)</u>	\$ <u>9,566,851</u>

#### Note 7: Long-Term Obligations

Changes in the Agency's long-term obligations for the year ended December 31, 2016 are as follows:

	Balance 12/31/2015	Additions	Retirements	Balance 12/31/2016	Amounts Due Within One Year
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 5,205,534	\$ -	\$ (1,240,885)	\$ 3,964,649	\$ 1,301,352
Unamortized Premium	103,201	-	(26,352)	76,849	26,352
Net Pension Liability	7,972,689	3,981,580	-	11,954,269	-
Compensated Absences	<u>1,017,170</u>	<u>1,144,211</u>	<u>(1,191,128)</u>	<u>970,253</u>	<u>570,006</u>
Total Long-Term Obligations	\$ <u>14,298,594</u>	\$ <u>5,125,791</u>	\$ <u>(2,458,365)</u>	\$ <u>16,966,020</u>	\$ <u>1,897,710</u>

Changes in the Agency's long-term obligations for the year ended December 31, 2015 are as follows:

	Balance 12/31/2014	Additions	Retirements	Balance 12/31/2015	Amounts Due Within One Year
Cleveland-Cuyahoga County Port Authority Capital Lease	\$ 11,045,455	\$ -	\$ (5,839,921)	\$ 5,205,534	\$ 1,240,885
Unamortized Premium	229,291	-	(126,090)	103,201	26,352
Net Pension Liability	7,792,612	180,077	-	7,972,689	-
Compensated Absences	<u>1,003,211</u>	<u>917,612</u>	<u>(903,653)</u>	<u>1,017,170</u>	<u>608,145</u>
Total Long-Term Obligations	\$ <u>20,070,569</u>	\$ <u>1,097,689</u>	\$ <u>(6,869,664)</u>	\$ <u>14,298,594</u>	\$ <u>1,875,382</u>

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

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#### **Note 8: Capital Lease Commitment**

On December 1, 2001, the Members entered into a lease agreement with National City Leasing Corporation (NCLC) to provide funds for the acquisition and installation of personal property consisting of computer equipment, computer software and certain other furnishings and equipment to be located and used at the Agency. The NCLC lease agreement was refinanced on January 31, 2003 and 2004 and on December 30, 2004, the Agency obtained Series 2004 permanent bond financing for this obligation with the Authority.

The replacement capital lease agreement signed by the Agency generated proceeds of \$21,662,747. This exceeded the par amount of \$20,990,000, resulting in a premium of \$672,747. From the proceeds, \$20,724,937 was placed in trust to refinance the NCLC capital lease in January 2005 and to establish new bond reserve and retirement funds, while \$937,810 related to loan fees. The leased personal property includes the HVAC system, other improvements and furnishings of the project site, and the development, furnishing, and installing of certain computer hardware and software and acts as security for the capital lease. The initial lease term was December 30, 2004 to December 31, 2005; however, the Agency exercised its options and extended the maturity date to December 31, 2009. The initial terms allowed the lessee to renew the lease for consecutive one-year periods, except that the final renewal term would mature on November 15, 2022. The lease includes a \$10 bargain purchase option; therefore, management recorded the obligation as a capital lease with an initial imputed interest rate of 4.726%.

In November 2015, the Agency elected to exercise an early redemption option for the Series 2000B Project bonds. The total payoff amount of \$4,678,914 consisted of principal of \$4,670,000 and accrued interest of \$8,914, reduced by \$235,211 of Bond Reserve fund excess proceeds. As a result, a portion of the unamortized premium decreased, resulting in a gain on extinguishment of debt of \$92,758. The remaining term allows the lessee to renew the lease for consecutive one-year periods, except that the final renewal term will mature on November 1, 2019. The lease has an imputed interest rate of 4.806%.

Future minimum lease payments under the Series 2004 lease agreement are as follows:

2017	\$ 1,463,480
2018	1,459,979
2019	<u>1,333,062</u>
Future minimum lease payments	4,256,521
Less amount representing interest	<u>291,872</u>
Present value of future minimum lease payments	\$ <u>3,964,649</u>

The Series 2004 capital lease agreement contains various covenants, including a minimum amount of annual income tax collections. If the minimum collection amount is not met, the lease could be subject to a special mandatory redemption. Proceeds in the amount of \$1,463,749 and \$1,467,012 from capital lease arrangements are held in trust at December 31, 2016 and December 31, 2015, respectively. Project costs in the amount of \$16,006,903 have been placed into service as of December 31, 2016. Accumulated depreciation of \$7,186,134 at December 31, 2016 and \$6,832,014 at December 31, 2015 has been recorded for the assets placed into service.

The Agency has utilized capital lease proceeds to implement a new, multi-dimensional tax information system. The operational systems include an Imaging and Document Workflow system, a Telephone Interactive Voice Recognition Unit, a Customer Relationship Management system, a Virtual Private Network, a Datawarehouse, an eProcess system, an eBusiness system, a Data Entry system and an Editing system. These items are capitalized as the Office Equipment and Software and the amortization of the capital lease is included in depreciation expense.



# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

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#### **Note 9: Tax Collection Fees**

During each year, the Agency withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year-end, the amount withheld in excess of operating expenses less other revenues is determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2016 and 2015, the amount due to other governments is calculated as follows:

	<u>2016</u>	<u>2015</u>
Amounts withheld for Tax Collection Fees	\$ 40,620,572	\$ 37,144,460
Charges for Services and Other Revenues	693,037	814,749
Net Investment Income	<u>254,230</u>	<u>116,319</u>
Subtotal	41,567,839	38,075,528
Operating Expenses and Interest Expense	<u>21,605,267</u>	<u>19,470,090</u>
Excess of Amounts withheld (Due to Other Governments)	\$ <u>19,962,572</u>	\$ <u>18,605,438</u>

#### **Note 10: Compensated Absences**

The Agency's employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250 hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of the Agency.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and if applicable, be paid upon termination of employment with the Agency, up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

#### **Note 11: Defined Benefit Pension Plans**

##### ***Net Pension Liability***

The net pension liability reported on the Statements of Net Position represents a liability to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the Agency's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

**December 31, 2016 and 2015**

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### **Note 11: Defined Benefit Pension Plans (continued)**

Ohio Revised Code limits the Agency's obligation for this liability to annually required payments. The Agency cannot control benefit terms or the manner in which pensions are financed; however, the Agency does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *accrued wages and benefits* on the accrual basis of accounting.

#### ***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Agency employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. Agency employees) may elect the member-directed plan, substantially all employee members are in OPERS' traditional plan or combined plan with 6.43 percent of the Agency's employee/employer contributions being directed to the Member-Directed Plan, a defined contribution plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The table below provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information). The formulas for 2016 remained the same as 2015.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2016 and 2015

### Note 11: Defined Benefit Pension Plans (continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career. Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient under the traditional plan has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided on the member's base benefit. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent. Additionally, a death benefit of \$500-\$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the traditional plan.

The combined plan is a defined benefit plan with elements of a defined contribution plan. Members earn a formula benefit similar to, but at a factor less than the traditional pension plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement, the member may choose a defined contribution distribution that is equal to the member's contributions to the plan and investment earnings (or losses). Members may also elect to use their defined contribution account balances to purchase a defined benefit annuity administered by OPERS.

Benefits in the combined plan consist of both an age-and-service formula benefit (the defined benefit element) and a defined contribution element. Eligibility regarding age and years of service in the combined plan is the same as the traditional pension plan. The subsequent table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the combined pension plan (see OPERS CAFR referenced above for additional information). The 2016 service formula used to compute the benefit remained unchanged from 2015.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

**December 31, 2016 and 2015**

**Note 11: Defined Benefit Pension Plans (continued)**

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Formula:</b> 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Formula:</b> 1.0% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Members retiring under the combined plan receive a 3 percent COLA on the defined benefit portion of their benefit. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent. Additionally, a death benefit of \$500-\$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the combined plan.

The member-directed plan is a defined contribution plan in which members self-direct the investment of both member and employer contributions. The distribution upon retirement is equal to the sum of member and vested employer contributions plus investment earnings (or losses). Employer contributions and associated investment earnings vest over a five-year period at a rate of 20 percent per year. Members may also elect to use their defined contribution account balances to purchase a defined benefit annuity administered by OPERS.

**Funding Policy** – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2016 and 2015 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
<b>2016 and 2015 Actual Contribution Rates</b>	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	2.0
Total Employer	14.0 %
Employee	10.0 %

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

#### **Note 11: Defined Benefit Pension Plans (continued)**

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Agency's contractually required contribution for 2016 and 2015 was \$1,112,883 and \$1,064,395, respectively. For the 2016 amount, \$53,851 is reported as accrued wages and benefits at December 31, 2016.

#### ***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Agency's proportion of the net pension liability was based on the Agency's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

<b>2016 Net Pension Assets and Liabilities</b>	<u>OPERS Traditional</u>	<u>OPERS Combined</u>
Proportion of the Net Pension Liability/(Asset) prior measurement date	0.066102 %	0.049206 %
Proportion of the Net Pension Liability/(Asset) current measurement date	<u>0.069015 %</u>	<u>0.064970 %</u>
Change in Proportionate Share	0.002913 %	0.015764 %
Proportionate Share of the Net Pension Liability/(Asset)	\$11,954,269	(\$31,614)
Pension Expense	\$1,787,200	\$16,145

For comparative purposes, the net pension liability/(asset) for OPERS' traditional plan and combined plan are presented below.

<b>2015 Net Pension Assets and Liabilities</b>	<u>OPERS Traditional</u>	<u>OPERS Combined</u>
Proportion of the Net Pension Liability/(Asset)	0.066102 %	0.049206 %
Proportionate Share of the Net Pension Liability/(Asset)	\$7,972,689	(\$18,945)
Pension Expense	\$875,481	\$11,907

At December 31, 2016 and 2015, the net pension asset for OPERS' member directed plan was \$435 and \$670, respectively. Management has not recorded this net pension asset on the Statements of Net Position as the amount is not material to the basic financial statements.

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

#### **Note 11: Defined Benefit Pension Plans (continued)**

At December 31, 2016, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
<b>Deferred Outflow of Resources</b>			
Agency contributions subsequent to the measurement date	\$ 1,073,468	\$ 39,415	\$ 1,112,883
Differences in employer contributions and change in proportionate share	233,027	-	233,027
Net difference between projected and actual earnings on pension plan investments	<u>3,513,808</u>	<u>13,650</u>	<u>3,527,458</u>
Total Deferred Outflow of Resources	<u>\$ 4,820,303</u>	<u>\$ 53,065</u>	<u>\$ 4,873,368</u>
<b>Deferred Inflow of Resources</b>			
Differences in employer contributions and change in proportionate share	\$ -	\$ 4,409	\$ 4,409
Net difference between expected and actual expenses	<u>230,980</u>	<u>14,427</u>	<u>245,407</u>
Total Deferred Inflow of Resources	<u>\$ 230,980</u>	<u>\$ 18,836</u>	<u>\$ 249,816</u>

The \$1,112,883 reported as deferred outflows of resources related to pension resulting from Agency contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2017.

In 2015, the Deferred Outflow and Inflow related to Pension Liability were as follows:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
<b>Deferred Outflow of Resources</b>			
Agency contributions subsequent to the measurement date	\$ 1,036,141	\$ 28,254	\$ 1,064,395
Net difference between projected and actual earnings on pension plan investments	<u>425,398</u>	<u>1,156</u>	<u>426,554</u>
Total Deferred Outflow of Resources	<u>\$ 1,461,539</u>	<u>\$ 29,410</u>	<u>\$ 1,490,949</u>
<b>Deferred Inflow of Resources</b>			
Net difference between projected and actual earnings on pension plan investments	<u>\$ 140,064</u>	<u>\$ 5,781</u>	<u>\$ 145,845</u>

# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2016 and 2015

### Note 11: Defined Benefit Pension Plans (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OPERS	Total
	<u>Traditional</u>	<u>Combined</u>	
2017	\$ 876,024	\$ 1,159	\$ 877,183
2018	932,209	1,159	933,368
2019	912,447	1,159	913,606
2020	795,175	778	795,953
2021	-	(2,349)	(2,349)
Thereafter	-	(7,092)	(7,092)
Total	<u>\$ 3,515,855</u>	<u>\$ (5,186)</u>	<u>\$ 3,510,669</u>

### *Actuarial Assumptions – OPERS*

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The active member population which consists of members in the traditional and combined plans is assumed to remain constant. For purposes of financing the unfunded actuarial accrued liabilities, total payroll is assumed to grow at the wage inflation rate indicated below.

The total pension liability/asset in the December 31, 2015 and in the prior year 2014 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurement:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.75 percent	3.75 percent
Future Salary Increases, including inflation	4.25 to 10.05 percent	4.25 to 8.05 percent
COLA or Ad Hoc COLA	3 percent	3 percent
Investment Rate of Return	8 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

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#### **Note 11: Defined Benefit Pension Plans (continued)**

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the traditional pension plan, the defined benefit component of the combined plan, the annuitized accounts of the member-directed plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 0.4 percent for 2015. In 2014, the money-weighted rate of return, net of investment expenses was 6.9 percent.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for years 2015 and 2014 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00 %	2.31 %
Domestic Equities	20.70	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	18.30	7.40
Other investments	18.00	4.59
Total	<u>100.00 %</u>	<u>5.28 %</u>

**Discount Rate** The discount rate used to measure the total pension liability for both 2015 and 2014 was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.



# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

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#### **Note 11: Defined Benefit Pension Plans (continued)**

##### *Sensitivity of the Agency's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following table presents the Agency's proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

Agency's proportionate share of the Net Pension Liability/(Asset)	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
Traditional Plan	\$19,046,070	\$11,954,269	\$5,972,558
Combined Plan	(\$650)	(\$31,614)	(\$56,524)

#### **Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System**

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan – a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan – a defined contribution plan; and the combined plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

In March 2016, OPERS received two favorable rulings from the Internal Revenue Service (IRS) allowing OPERS to consolidate all health care assets into the OPERS 115 Health Care Trust. Transition to the new health care trust structure was completed July 1, 2016. As of December 31, 2016, OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage. OPERS funds a Retiree Medical Account (RMA) for participants in the member-directed plan. At retirement or refund, participants can be reimbursed for qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the traditional pension and combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2015 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

# Regional Income Tax Agency

## Notes to the Basic Financial Statements

### December 31, 2016 and 2015

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#### **Note 12: Post-Employment Benefits – Ohio Public Employees Retirement System (continued)**

The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In both 2016 and 2015, State and Local employers contributed at a rate of 14.0 percent of earnable salary. This is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 2.0 percent for calendar years 2016, 2015 and 2014. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2017 decreased to 1.0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2016 was 4.0 percent.

The Agency's contributions for health care for the years ended December 31, 2016, 2015, and 2014 were \$192,184, \$187,307, and \$165,489, respectively. The full amount has been contributed for all three years.

#### **Note 13: Risk Management**

The Agency is exposed to various risks of loss including errors and omissions, torts and legal judgments, and damage and destruction of assets.

The Agency is party to legal proceedings in the Franklin County Common Pleas Court seeking recovery of alleged overpaid tax by certain residents of the City of Gahanna, Ohio. The matter is proceeding as a class action. The plaintiffs allege that Gahanna and RITA have improperly calculated the tax credit available to residents of the City who work in a different municipality with a higher income tax rate, by improperly interpreting Section 161.18(a) of the Gahanna income tax code. The trial court has entered a ruling in favor of the plaintiffs' calculation of the appropriate tax credit under Section 161.18(a). That ruling will be appealable when the Court enters an order for damages. The Court has set a hearing for September 18, 2017 to consider the amount of tax overpaid to Gahanna by the class members. The plaintiff class estimates that \$15.8 million has been overpaid by the class members. Gahanna and RITA estimate that, if the Court's ruling on the credit calculation is upheld on appeal, the amount of tax overpaid by the class is \$11.8 million. The Agency is of the opinion that its likely exposure in this matter would be limited to the amount paid by Gahanna to the Agency to collect the funds that Gahanna may ultimately have to refund taxpayers. Such amounts will not have a material effect, if any, on the financial condition of the Agency as the Stabilization Fund (Note 14), by formal action of the Board of Trustees, may be available.

# Regional Income Tax Agency

Notes to the Basic Financial Statements

## December 31, 2016 and 2015

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### **Note 13: Risk Management (continued)**

The Agency carries \$2,000,000 of comprehensive general liability insurance coverage, a \$5,000,000 umbrella policy, as well as insurance coverage for the Agency business interruption and property losses. Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year. Workers' compensation coverage is provided by the State of Ohio. The Agency pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The Agency also provides insurance coverage to provide employee health, dental and life insurance benefits provided by a commercial insurance carrier.

### **Note 14: Stabilization Fund**

In December 2011, the Board of Trustees adopted a policy establishing a stabilization fund and approved the initial \$669,050 contribution. This policy segregates certain unrestricted funds that can only be used for specific purposes as imposed by a formal action of the Board. At a minimum, the Board annually reviews the balance and determines an amount, if any, to designate to the Stabilization Fund. The Board approved contributions of \$490,000 for 2016 and \$300,000 for 2015.

### **Note 15: Operating Lease**

In September 2016, the Agency entered in a 5 year lease agreement for the use of a portion of Cleveland Heights City Hall. The lease expires on August 31, 2021 and the Agency has the option to renew the lease at that time. Based on accounting for leases, this lease is accounted for as an operating lease. Operating leases do not give rise to property rights or lease obligations. During 2016, expenses for the operating lease totaled \$3,000. The following is a schedule of future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of December 31, 2016.

2017	\$	9,000
2018		9,000
2019		9,000
2020		9,000
2021		<u>6,000</u>
Total	\$	<u>42,000</u>

### **Note 16: Subsequent Event**

On April 20, 2017, the Board of Trustees passed a resolution approving the early redemption option for the Series 2004 Project bonds. In accordance with the terms of the Optional Redemption Provision, RITA management gave notice to the Bond Trustee on April 25, 2017. On June 15, 2017, the bonds were redeemed with the total payoff amount of \$1.8 million consisting of \$3.9 million in principal reduced by \$2.1 of Bond Reserve fund excess proceeds and credits.

## Regional Income Tax Agency

Required Supplementary Information  
 Schedule of the Agency's Proportionate Share of the Net Pension Liability/(Asset)  
 Ohio Public Employees Retirement System  
**Last Three Years (1)**

Traditional Plan	2015	2014	2013
Agency's Proportion of the Net Pension Liability	0.069015%	0.066102%	0.066102%
Agency's Proportionate Share of the Net Pension Liability	\$ 11,954,269	\$ 7,972,689	\$ 7,792,612
Agency's Covered Payroll	\$ 8,634,508	\$ 8,172,816	\$ 7,685,970
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	138.45%	97.55%	101.39%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.08%	86.45%	86.36%
Combined Plan	2015	2014	2013
Agency's Proportion of the Net Pension (Asset)	0.064970%	0.049206%	0.049206%
Agency's Proportionate Share of the Net Pension (Asset)	\$ (31,614)	\$ (18,945)	\$ (5,163)
Agency's Covered Payroll	\$ 235,450	\$ 175,533	\$ 118,289
Agency's Proportionate Share of the Net Pension (Asset) as a Percentage of its Covered Payroll	(13.43)%	(10.79)%	(4.36)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	116.90%	114.83%	104.33%

(1) Information prior to 2013 is not available.

## Regional Income Tax Agency

Required Supplementary Information  
 Schedule of Agency Contributions  
 Ohio Public Employees Retirement System  
**Last Four Years (1)**

<u>Traditional Plan</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually-required contribution	\$ 1,073,468	\$ 1,036,141	\$ 980,738	\$ 999,176
Contributions in relation to the contractually-required contribution	<u>(1,073,468)</u>	<u>(1,036,141)</u>	<u>(980,738)</u>	<u>(999,176)</u>
Contribution deficiency (excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 8,945,563	\$ 8,634,508	\$ 8,172,817	\$ 7,685,969
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	12.00%	13.00%
<u>Combined Plan</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually-required contribution	\$ 39,415	\$ 28,254	\$ 21,064	\$ 15,378
Contributions in relation to the contractually-required contribution	<u>(39,415)</u>	<u>(28,254)</u>	<u>(21,064)</u>	<u>(15,378)</u>
Contribution deficiency (excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 328,455	\$ 235,450	\$ 175,533	\$ 118,289
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	12.00%	13.00%

(1) Information prior to 2013 is not available.

## Regional Income Tax Agency

### Statement of Changes in Assets and Liabilities – Agency Fund

#### For the Year Ended December 31, 2016

	Balance at January 1, <u>2016</u>	<u>Additions</u>	<u>Deductions</u>	Balance at December 31, <u>2016</u>
<b>Assets:</b>				
Cash and Investments	\$ 97,493,738	\$ 1,338,734,687	\$ (1,319,976,913)	\$ 116,251,512
<b>Receivables:</b>				
Interest	2,693	1,682	(2,693)	1,682
Income Taxes of Member Municipalities, Net	<u>357,356,077</u>	<u>275,179,719</u>	<u>(357,356,077)</u>	<u>275,179,719</u>
Total Assets	\$ <u>454,852,508</u>	\$ <u>1,613,916,088</u>	\$ <u>(1,677,335,683)</u>	\$ <u>391,432,913</u>
<b>Liabilities:</b>				
Refunds Payable	\$ 3,312,047	\$ 29,348,619	\$ (28,383,034)	\$ 4,277,632
Due to Others	17,594,970	37,609,627	(36,266,119)	18,938,478
Due to Other Governments	<u>433,945,491</u>	<u>1,546,957,842</u>	<u>(1,612,686,530)</u>	<u>368,216,803</u>
Total Liabilities	\$ <u>454,852,508</u>	\$ <u>1,613,916,088</u>	\$ <u>(1,677,335,683)</u>	\$ <u>391,432,913</u>

## Regional Income Tax Agency

### Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

#### For the Year Ended December 31, 2016

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 38,247,000	\$ 38,247,000	\$ 21,873,119	\$ (16,373,881)
Investment Income and Other	<u>80,050</u>	<u>80,050</u>	<u>254,264</u>	<u>174,214</u>
Total Revenues	<u>38,327,050</u>	<u>38,327,050</u>	<u>22,127,383</u>	<u>(16,199,667)</u>
Expenses:				
Personal Services	15,768,545	15,768,545	14,010,953	1,757,592
Other	<u>10,139,800</u>	<u>10,139,800</u>	<u>8,004,844</u>	<u>2,134,956</u>
Total Expenses	<u>25,908,345</u>	<u>25,908,345</u>	<u>22,015,797</u>	<u>3,892,548</u>
Net Income	\$ <u>12,418,705</u>	\$ <u>12,418,705</u>	\$ <u>111,586</u>	\$ <u>(12,307,119)</u>

Note: Although not required by law, an annual operating budget is adopted for management purposes.

The accompanying note is an integral part of this Schedule

## **Regional Income Tax Agency**

Note to the Supplementary Information

**December 31, 2016**

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### **Budgetary Process**

Although not required under the Ohio Revised Code, an annual operating budget, which lapses at the end of each year, is adopted for management purposes. The budget is adopted for the proprietary fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of the Agency.



# **Statistical Section**

**(Unaudited)**

## Statistical Section

This portion of the Agency's Comprehensive Annual Financial Report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

**Financial Trends** – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

**Revenues** – These schedules contain information on the Agency's revenues.

**Operating Information** – These schedules contain information on Agency operations.

**Debt Capacity** – This schedule shows the Agency's Ratio of Debt.

**Economic and Demographic Information** – These schedules offer economic and demographic indicators for each municipality.

*Sources:* Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

## Regional Income Tax Agency

### Changes in Net Position - Last Ten Years

	2016	2015 (2)	2014	2013	2012	2011 (1)	2010 (1)	2009	2008	2007
Operating Revenues:										
Tax Collection Fees	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677	\$ 14,194,871	\$ 12,469,945
Charges for Services and Other Revenues	1,215,120	1,258,509	1,014,483	944,823	983,767	1,132,795	1,189,857	1,056,738	1,150,867	1,116,104
Total Operating Revenues	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>	<u>15,345,738</u>	<u>13,586,049</u>
Operating Expenses:										
Personal Services	14,010,953	12,639,222	12,041,251	11,109,055	10,583,673	10,710,142	10,764,800	10,462,590	9,571,278	9,110,476
Travel and Transportation	118,828	99,766	112,603	87,572	83,229	69,056	97,691	103,224	146,517	96,603
Office Rent and Maintenance	164,256	155,731	158,150	168,587	125,160	174,042	211,622	159,975	177,911	136,779
Equipment and Software Maintenance	1,150,928	858,482	741,950	646,055	459,897	512,381	555,162	466,584	626,042	522,178
Cost of Software/Support Purchased For Members	78,365	103,638	83,538	78,252	64,122	96,413	59,752	51,645	48,190	178,886
Professional and Processing	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061	2,086,816	2,227,898
Telephone and Utilities	326,330	298,480	270,497	242,968	292,506	273,636	279,554	227,042	270,164	189,233
Forms and Envelopes	228,498	255,760	279,527	336,935	367,909	338,045	353,206	481,068	328,118	343,119
Insurance	111,316	96,001	74,577	52,025	50,679	44,549	33,769	33,217	33,152	35,768
Miscellaneous Expenses	81,879	99,253	67,104	68,346	47,992	17,972	22,573	15,901	18,583	15,838
Materials and Supplies	1,304,267	976,603	1,215,958	1,070,484	712,699	762,942	1,024,884	881,303	840,033	785,500
Depreciation and Amortization	765,002	706,323	690,384	683,702	734,789	842,012	1,223,904	1,713,682	1,615,859	1,582,404
Total Operating Expenses	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>	<u>16,959,080</u>	<u>16,694,292</u>	<u>15,762,663</u>	<u>15,224,682</u>
Operating Income (Loss)	<u>58,358</u>	<u>308,399</u>	<u>564,840</u>	<u>587,823</u>	<u>1,194,360</u>	<u>704,218</u>	<u>695,936</u>	<u>470,123</u>	<u>(416,925)</u>	<u>(1,638,633)</u>
Non-Operating Revenues (Expenses):										
Gain on Extinguishment of Debt	-	92,758	-	-	-	-	-	-	-	-
Investment Income	254,264	116,356	7,518	65,051	87,555	118,539	198,066	563,814	1,489,327	2,503,203
Interest Expense	(198,128)	(477,827)	(548,748)	(617,868)	(683,385)	(747,265)	(809,043)	(978,221)	(949,069)	(847,142)
(Loss) Gain on Disposal of Capital Assets	(2,908)	(2,414)	350	(8,546)	-	-	-	-	(62,134)	(52,417)
Total Non-Operating Revenues (Expenses)	<u>53,228</u>	<u>(271,127)</u>	<u>(540,880)</u>	<u>(561,363)</u>	<u>(595,830)</u>	<u>(628,726)</u>	<u>(610,977)</u>	<u>(414,407)</u>	<u>478,124</u>	<u>1,603,644</u>
Change in Net Position	111,586	37,272	23,960	26,460	598,530	75,492	84,959	55,716	61,199	(34,989)
Net Position, Beginning of Year	(6,505,472)	(6,542,744) (3)	218,943	192,483	(406,047)	(481,539)	(566,498)	77,291	16,092	51,081
Net Position, End of Year	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>	<u>\$ (481,539)</u>	<u>\$ 133,007</u>	<u>\$ 77,291</u>	<u>\$ 16,092</u>
Net Position, End of Year:										
Net Investment in Capital Assets	\$ 10,424,013	\$ 9,566,851	\$ 5,830,698	\$ 4,708,732	\$ 3,391,721	\$ 2,640,523	\$ 1,935,170	\$ 1,805,643	\$ 845,411	\$ 214,859
Restricted for:										
Debt Service	1,463,749	1,467,012	1,702,223	1,670,615	1,670,615	1,961,876	1,961,876	1,961,876	2,580,809	2,681,626
Capital Improvements	-	-	-	-	-	710,029	3,330,214	3,330,214	3,324,527	3,248,595
Unrestricted (Deficit)	<u>(18,281,648)</u>	<u>(17,539,335)</u>	<u>(7,290,018)</u>	<u>(6,160,404)</u>	<u>(4,869,853)</u>	<u>(5,718,475)</u>	<u>(7,708,799)</u>	<u>(6,964,726)</u>	<u>(6,673,456)</u>	<u>(6,128,988)</u>
Total Net Position	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>	<u>\$ (481,539)</u>	<u>\$ 133,007</u>	<u>\$ 77,291</u>	<u>\$ 16,092</u>

(1) - Restated due to implementation of GASB Statement 65

(2) - Restated due to implementation of GASB Statement 68

(3) - The Agency reported the impact of GASB Statement No. 68 on Net Position beginning in 2015.

## Regional Income Tax Agency

### Revenues by Type - Last Ten Fiscal Years

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>Operating Revenues:</b>										
Tax Collection Fees	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081	\$ 16,465,159	\$ 16,107,677	\$ 14,194,871	\$ 12,469,945
Charges for Services and Other Revenues	1,215,120	1,258,509	1,014,483	944,823	983,767	1,132,795	1,189,857	1,056,738	1,150,867	1,116,104
Total Operating Revenues	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>	<u>17,655,016</u>	<u>17,164,415</u>	<u>15,345,738</u>	<u>13,586,049</u>
<b>Non-Operating Revenues:</b>										
Gain on Extinguishment of Debt	-	92,758	-	-	-	-	-	-	-	-
Investment Income	254,264	116,356	7,518	65,051	87,555	118,539	198,066	563,814	1,489,327	2,503,203
Gain on Disposal of Capital Assets	-	-	350	-	-	-	-	-	-	-
Total Non-Operating Revenues	<u>254,264</u>	<u>209,114</u>	<u>7,868</u>	<u>65,051</u>	<u>87,555</u>	<u>118,539</u>	<u>198,066</u>	<u>563,814</u>	<u>1,489,327</u>	<u>2,503,203</u>
Total Revenues	<u>\$ 22,127,383</u>	<u>\$ 20,006,645</u>	<u>\$ 19,239,470</u>	<u>\$ 17,832,608</u>	<u>\$ 17,003,458</u>	<u>\$ 16,868,415</u>	<u>\$ 17,853,082</u>	<u>\$ 17,728,229</u>	<u>\$ 16,835,065</u>	<u>\$ 16,089,252</u>

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Fiscal Years

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Addyston		\$ 451,504	\$ 412,718	\$ 1,149,557	\$ 554,382	\$ 283,660	\$ 366,464	\$ 398,083	\$ 387,616	\$ 432,052	\$ 122,581
Adelphi	A	41,451	23,050	32,949	29,064	26,040	25,625	4,000	-	-	-
Amanda	A	279,122	19,331	-	-	-	-	-	-	-	-
Amsterdam	A	24,751	15,281	4,150	-	-	-	-	-	-	-
Andover	A	478,431	471,045	491,834	511,297	445,761	492,484	490,848	416,511	-	-
Antwerp	A	304,359	284,776	276,554	254,788	253,574	237,959	-	-	-	-
Arlington Heights		520,263	498,703	457,592	544,137	437,734	395,559	407,909	426,842	476,168	454,743
Ashley	A	92,990	-	-	-	-	-	-	-	-	-
Ashville		1,102,597	1,042,693	1,012,272	1,030,651	937,413	858,799	906,241	841,422	674,674	457,929
Aurora		13,879,492	13,618,950	13,031,771	12,162,493	11,224,250	10,346,958	9,612,274	10,262,979	10,831,922	10,264,417
Avon		17,242,521	15,254,759	14,067,819	13,376,579	11,983,145	10,196,132	9,622,406	9,402,957	9,329,718	7,632,446
Avon Lake		12,117,160	10,080,845	10,596,188	10,071,261	10,002,338	8,939,409	7,794,706	7,667,458	8,671,502	9,925,389
Bainbridge-Solon Jedd	A	204,789	174,933	-	-	-	-	-	-	-	-
Baltic	A	353,607	235,972	201,253	-	-	-	-	-	-	-
Baltimore	A	752,343	729,143	677,214	595,881	628,879	150,267	-	-	-	-
Bay Village		6,902,535	6,374,966	6,104,512	5,845,957	5,010,866	5,151,510	4,637,545	4,534,840	5,024,372	4,676,236
Beachwood		29,025,087	27,994,412	26,270,368	27,111,695	27,170,955	23,959,869	16,707,946	18,123,201	20,676,640	19,992,495
Beachwood East Jedd		2,665,242	2,430,206	2,280,234	1,961,695	1,683,701	1,085,312	704,715	536,031	511,890	548,916
Beachwood West Jedd		3,700,384	4,408,243	4,471,045	3,154,884	230,845	141,833	61,470	12,976	2,974	-
Beaverdam	A	135,296	150,989	138,363	249,037	137,639	234,183	59,264	-	-	-
Bedford Heights		9,230,020	8,792,965	8,274,816	8,355,814	8,267,456	7,770,702	7,312,975	7,937,592	9,505,694	8,860,566
Belle Center	A	131,987	116,566	124,880	43,426	-	-	-	-	-	-
Bellefontaine	A	6,231,133	-	-	-	-	-	-	-	-	-
Bellevue		4,064,747	4,666,791	3,316,942	4,028,831	3,648,260	3,567,926	3,297,841	3,072,738	3,575,243	113,494
Belpre	A	1,556,879	1,440,070	1,400,855	1,304,451	1,267,577	-	-	-	-	-
Bentleyville		935,864	772,200	904,213	854,444	881,375	901,443	667,266	855,723	1,200,083	908,066
Berea		12,538,853	11,756,661	11,360,714	11,080,694	11,385,587	10,295,020	10,639,089	10,238,990	10,826,647	10,132,497
Bethel	A	153,369	-	-	-	-	-	-	-	-	-
Bettsville		175,759	153,991	139,693	118,423	130,394	134,015	120,666	125,682	68,221	37,341
Bexley		11,733,395	10,803,769	9,984,778	9,087,349	8,312,594	6,246,733	5,602,938	5,903,067	5,937,904	5,583,104
Bloomdale	A	107,614	106,416	104,864	7,932	-	-	-	-	-	-
Bloomington	A	19,644	21,380	17,889	15,176	4,104	-	-	-	-	-
Boston Heights		1,788,857	1,352,297	1,107,292	1,040,036	1,137,115	887,350	1,096,289	687,775	601,868	589,454
Boston Twp Peninsula Jedd	A	138,612	55,761	-	-	-	-	-	-	-	-
Brecksville		17,927,601	15,966,829	14,717,311	15,058,409	14,816,422	14,453,640	13,835,355	13,331,290	14,195,670	13,924,442
Bremen	A	205,510	291,507	264,138	372,238	389,389	44,162	-	-	-	-
Brimfield Tallmadge Jedd	A	1,283,894	1,304,112	872,576	925,976	837,585	574,876	561,345	41,921	-	-
Broadview Heights		11,859,722	11,532,323	11,117,071	10,566,221	10,297,250	9,416,353	8,990,838	8,793,840	9,483,237	9,200,076
Brooklyn	A	18,838,299	18,601,449	17,073,211	17,226,853	15,651,230	14,799,845	15,249,350	12,305,735	-	-
Brooklyn Heights		4,932,560	4,375,131	4,168,027	4,603,487	4,198,691	3,857,816	4,120,924	4,743,658	4,871,741	4,653,485
Buckland	A	24,112	24,834	18,276	2,544	-	-	-	-	-	-
Cairo	A	55,228	36,905	47,577	45,825	29,465	37,979	-	-	-	-
Caldwell	B	-	-	(1,201)	(4,500)	5,720	-	-	-	-	-
Camden	A	284,776	187,128	128,359	-	-	-	-	-	-	-
Campbell		1,785,435	1,686,524	1,724,564	1,721,489	1,771,624	1,688,118	1,565,681	1,657,463	1,751,056	1,776,015

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Cardington		\$ 731,885	\$ 1,017,438	\$ 687,619	\$ 607,918	\$ 567,698	\$ 447,346	\$ 499,949	\$ 508,809	\$ 613,911	\$ 811,666
Carroll	A	282,500	191,146	174,300	156,371	176,806	36,863	-	-	-	-
Catawba	A	47,480	38,342	40,428	-	-	-	-	-	-	-
Cecil		14,714	17,552	16,426	15,430	17,952	13,828	12,909	9,811	18,478	18,636
Cedarville		703,681	583,155	515,220	526,057	560,303	517,447	474,004	474,059	514,659	455,212
Centerburg		468,922	392,991	362,961	366,322	336,673	317,638	323,351	323,549	311,493	310,065
Chagrin Falls		3,764,153	3,590,565	3,130,327	3,143,432	2,888,054	2,857,912	2,573,586	2,539,016	2,640,942	2,815,866
Chardon	A	5,836,539	5,979,950	5,483,799	5,548,136	5,484,372	4,795,893	-	-	-	-
Circleville		6,775,701	6,238,539	5,137,706	4,774,782	4,759,006	4,637,960	4,527,508	4,487,411	4,511,637	4,127,640
Circleville-Pickaway Twp JEDD	A	-	-	-	-	-	-	-	-	-	-
Clarksville	A	7,281	-	-	-	-	-	-	-	-	-
Clayton	C	-	-	-	9,952	2,611,437	2,256,705	2,053,733	1,985,332	1,959,960	1,979,391
Clayton Jedd	C	-	-	-	608	119,480	100,644	96,779	128,645	60,572	-
Cleveland Heights	A	26,561,939	23,618,714	22,913,016	22,354,201	21,993,687	9,721,856	-	-	-	-
Clinton	A	345,348	274,557	265,682	245,417	115,135	-	-	-	-	-
Clinton Grandview Heights Jedd	A	3,708,308	3,211,251	1,764,617	-	-	-	-	-	-	-
Commercial Point	A	562,094	519,598	470,659	444,705	409,028	329,588	362,562	138,530	-	-
Conesville	A	51,034	28,703	-	-	-	-	-	-	-	-
Continental	A	169,955	160,101	163,482	163,167	86,602	-	-	-	-	-
Corwin		25,503	19,374	25,862	27,092	27,684	17,652	24,450	18,808	24,311	49,411
Cuyahoga Heights		8,728,928	8,315,355	8,476,443	7,990,300	7,897,240	7,293,675	6,865,064	6,539,445	8,498,242	7,702,160
Danville	A	297,254	200,319	190,979	200,506	77,242	-	-	-	-	-
Darbyville	A	754	-	-	-	-	-	-	-	-	-
DeGraff	A	68,465	-	-	-	-	-	-	-	-	-
Dennison	A	843,379	837,743	935,671	716,988	23,817	-	-	-	-	-
East Cleveland		5,747,868	5,510,088	5,234,781	5,222,862	5,146,376	5,727,097	5,794,899	5,759,243	6,024,807	5,760,403
East Palestine		1,030,843	954,109	968,063	953,487	976,574	883,433	834,061	819,740	859,912	966,785
Eastlake	A	6,205,864	2,670,227	-	-	-	-	-	-	-	-
Eaton	A	5,141,811	4,650,263	1,682,368	-	-	-	-	-	-	-
Eaton Jedd	A	77,232	27,082	49,959	10,309	9,857	-	-	-	-	-
Edgerton	A	337,999	-	-	-	-	-	-	-	-	-
Edison	A	29,397	28,351	26,484	25,516	26,780	21,907	22,175	10,082	-	-
Elmwood Place	A	100,713	-	-	-	-	-	-	-	-	-
Elyria		26,229,318	22,279,655	22,078,989	22,433,704	22,268,503	20,759,713	19,687,522	18,793,511	21,399,712	21,079,521
Elyria Jedd		450,384	493,681	413,391	371,400	365,553	379,878	415,714	436,403	425,628	430,641
Empire	A	17,613	5,356	-	-	-	-	-	-	-	-
Fairborn		12,956,516	11,945,957	11,692,078	11,436,035	11,810,206	11,320,274	11,106,661	10,920,748	11,115,903	3,326,768
Fairport Harbor		747,717	733,995	758,300	694,159	653,796	739,752	722,882	653,133	701,480	650,875
Fairview Park		9,027,748	8,237,776	7,873,143	7,632,617	7,837,321	7,447,392	7,289,276	7,583,423	7,964,566	7,709,250
Fort Jennings		102,309	87,722	89,504	92,019	79,790	72,303	79,918	71,917	85,680	77,558
Fostoria	A	1,006,212	-	-	-	-	-	-	-	-	-
Fredricktown	A	629,969	492,337	474,745	453,313	441,283	417,092	380,941	449,416	194,244	-
Fremont		9,779,150	8,617,521	8,575,929	8,268,456	7,901,162	7,658,347	7,878,102	6,993,652	7,363,124	7,622,709
Gahanna	A	19,123,174	18,035,215	17,442,120	16,931,807	15,270,234	15,460,309	13,722,235	-	-	-
Galena		394,675	353,393	324,686	331,852	259,378	274,295	207,379	233,747	262,056	196,849
Galion		4,800,468	4,572,247	4,586,516	4,510,950	4,567,046	4,081,385	3,851,456	3,958,415	4,239,250	4,099,739
Garfield Heights		11,268,120	10,850,404	11,321,906	11,039,975	10,395,872	9,665,415	9,186,378	9,284,011	10,803,430	10,330,255

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Girard	\$	3,468,675	\$ 3,401,802	\$ 3,427,191	\$ 3,151,058	\$ 3,374,280	\$ 3,560,769	\$ 2,893,540	\$ 2,928,838	\$ 3,179,457	\$ 3,661,633
Glenwillow		3,072,608	3,234,821	2,916,128	2,864,605	2,525,619	2,749,845	1,974,859	1,655,628	1,709,052	1,487,678
Grafton		1,286,261	1,277,456	1,264,153	1,236,121	1,178,174	1,266,714	1,188,743	1,229,819	1,322,121	1,380,268
Grandview Heights		10,607,259	8,456,413	7,731,380	7,412,986	6,602,633	5,415,284	4,546,135	4,727,725	5,874,678	5,401,497
Gratis	A	78,804	87,061	30,279	-	-	-	-	-	-	-
Greenhills	A	1,204,676	1,082,621	1,033,978	972,914	1,004,521	243,266	-	-	-	-
Grove City		23,424,179	23,438,931	21,887,096	20,217,382	21,737,112	18,122,577	17,547,181	15,903,687	16,768,701	17,175,520
Harrison	A	4,036,296	3,676,687	3,597,372	3,061,158	2,994,098	323,466	-	-	-	-
Harrison Jedd	A	261,249	230,392	218,756	230,347	205,567	48,492	-	-	-	-
Harrod	A	76,545	64,381	63,540	53,577	17,561	-	-	-	-	-
Haskins		232,766	196,688	207,558	181,350	191,196	189,020	200,321	168,991	178,024	162,852
Highland Heights		12,255,920	11,530,107	11,675,604	11,719,136	10,910,028	10,843,100	9,817,972	9,300,215	10,000,497	9,572,984
Hilliard		27,526,200	25,126,725	21,724,350	20,462,774	18,836,552	17,019,908	16,428,671	15,868,061	16,430,602	7,205,662
Hiram	A	419,097	430,447	199,579	-	-	-	-	-	-	-
Holland	A	4,219,301	1,599,118	-	-	-	-	-	-	-	-
Holland Springfield Twp Jedd	A	1,678,283	394,591	-	-	-	-	-	-	-	-
Hopedale	A	173,555	186,523	202,784	13,532	-	-	-	-	-	-
Huber Heights	B	-	-	-	-	-	-	10,800,782	12,201,045	-	-
Hudson		20,651,671	19,560,277	18,373,632	18,318,677	17,765,256	17,277,123	16,651,629	16,120,442	17,967,916	17,769,151
Hunting Valley	E	-	-	-	(4)	-	176	(1)	1	(4)	(1,728)
Huron	A	2,903,751	2,671,520	2,517,765	2,453,852	2,392,277	2,272,870	32,168	-	-	-
Independence		29,944,906	27,435,789	25,626,008	25,336,739	24,667,136	22,638,502	21,441,754	22,449,304	22,857,680	22,481,358
Jackson Center	A	1,290,808	1,046,671	908,785	796,900	692,973	698,491	644,387	581,133	86,087	-
Jeffersonville	A	112,521	-	-	-	-	-	-	-	-	-
Jeromesville	D	-	-	(15)	15	-	-	-	-	-	-
Jerry City	A	49,305	47,669	38,036	20,865	-	-	-	-	-	-
Jewett		55,748	59,858	46,938	45,517	40,682	34,970	58,091	42,773	52,487	51,609
Johnstown	A	1,652,126	1,331,546	1,283,402	1,441,164	2,140,106	1,644,645	1,354,215	214,055	-	-
Kent	A	15,574,124	16,089,113	14,436,943	12,125,076	11,795,150	10,388,773	10,157,122	10,184,960	-	-
Kettlersville	D	-	-	(1,441)	7,752	14,853	13,252	17,436	12,181	-	-
Killbuck	A	323,478	248,693	234,200	198,490	149,786	152,823	71,581	-	-	-
Kirtland		3,458,310	3,210,908	3,141,725	3,343,714	3,180,750	3,015,018	2,917,751	2,949,901	3,062,235	2,933,794
LaGrange		945,598	964,315	939,423	930,610	888,295	779,091	804,083	744,960	779,859	770,532
Lakeline	A	40,063	38,678	38,916	38,440	13,600	-	-	-	-	-
Lakemore		898,692	844,361	821,535	816,624	691,546	517,979	468,375	616,163	733,312	809,186
Leipsic	B	-	1,034,748	677,166	2,098,028	2,342,420	-	-	-	-	-
Lithopolis		670,408	524,974	355,713	320,147	308,316	300,021	284,173	251,732	234,949	226,401
Lockbourne	A	189,821	171,220	116,897	65,657	80,197	96,542	156,259	24,923	-	-
Lockland		2,264,576	2,213,415	2,294,325	2,367,172	2,289,821	2,235,982	2,243,446	2,132,054	2,217,651	2,052,008
Loveland	A	4,205,896	3,787,029	3,541,436	3,582,643	3,436,949	3,233,442	2,920,271	-	-	-
Lowellville	A	497,618	107,444	-	-	-	-	-	-	-	-
Lyndhurst		9,905,228	8,501,514	6,871,027	6,888,150	6,897,271	6,290,539	6,179,446	5,885,599	5,968,276	5,926,812
Lyons	A	3,892	-	-	-	-	-	-	-	-	-
Macedonia		8,287,877	8,382,527	8,590,012	8,843,415	8,050,329	6,774,268	5,849,863	5,888,767	6,969,021	7,083,979
Macedonia Northfield Jedd		254,306	263,542	259,343	271,380	301,392	234,561	264,549	199,465	319,963	491,953
Maineville		392,683	405,756	401,533	357,245	286,547	304,962	270,480	234,574	225,750	237,789
Manchester	A	178,603	183,970	161,054	144,013	137,425	137,448	143,000	40,240	-	-

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Maple Heights		\$ 7,197,412	\$ 6,768,538	\$ 6,737,468	\$ 6,745,107	\$ 7,190,514	\$ 6,833,808	\$ 6,588,219	\$ 6,678,921	\$ 7,163,314	\$ 6,798,097
Marengo	A	170	-	-	-	-	-	-	-	-	-
Martins Ferry		1,602,297	1,516,123	1,266,394	1,071,402	1,166,641	1,134,325	1,230,425	1,185,366	1,249,129	1,197,181
Mayfield Heights		15,075,730	14,216,612	14,599,077	14,286,542	13,072,932	11,917,777	11,160,549	10,228,297	11,748,347	11,820,973
Mayfield Village		16,885,077	16,812,400	15,819,894	15,794,626	15,317,622	14,395,541	11,085,562	9,461,334	9,646,213	9,845,110
McClure	A	110,538	113,856	98,800	80,775	75,787	96,704	17,317	-	-	-
McDonald	A	1,066,200	983,867	1,123,809	84,383	-	-	-	-	-	-
Mechanicsburg		411,296	371,284	362,766	370,273	332,965	323,062	318,264	319,296	343,898	336,237
Melrose	A	25,081	20,569	17,681	16,462	18,400	19,624	2,143	-	-	-
Mentor	A	40,722,380	40,641,368	38,757,044	38,178,519	36,623,106	33,076,748	30,328,457	30,494,817	29,328,829	-
Metamora	A	288,105	238,454	267,552	256,815	237,927	222,479	190,411	-	-	-
Middle Point	A	104,709	74,228	69,656	66,275	66,671	62,625	67,807	-	-	-
Middleburg Heights		20,147,879	18,650,935	18,485,912	18,217,389	17,649,306	16,124,697	15,744,898	15,583,910	15,998,886	15,020,232
Middleport	A	258,952	249,309	214,685	215,987	218,738	237,709	208,155	267,749	86,130	-
Mifflin	A	16,328	13,482	11,824	17,686	13,565	6,283	-	-	-	-
Milan		525,672	571,820	536,043	493,747	503,294	404,777	246,945	214,846	233,111	270,211
Milford		3,620,217	3,429,191	3,172,858	2,988,382	2,622,130	2,523,649	2,443,307	2,618,967	2,482,244	2,597,157
Milford Jedd		798,318	672,199	610,217	508,459	532,463	559,232	484,758	518,491	415,764	146,644
Milford Jedd II	A	142,191	144,086	99,376	95,653	29,416	-	-	-	-	-
Milford Jedd III	A	545	-	916	-	-	-	-	-	-	-
Milford Jedd IV	A	3,780	3,726	3,385	-	-	-	-	-	-	-
Milford Center		213,288	180,784	194,209	144,888	104,074	81,158	104,260	119,457	139,002	113,118
Miller City	A	52,201	36,950	41,568	35,549	47,296	32,467	-	-	-	-
Millersport	A	49,059	-	-	-	-	-	-	-	-	-
Mineral City	A	57,528	47,216	52,698	53,743	45,989	58,811	967	-	-	-
Minerva Park		941,165	752,453	402,256	323,143	273,852	270,322	289,827	283,474	274,093	235,128
Mingo Junction	A	837,861	797,114	914,859	665,035	825,416	938,882	824,906	-	-	-
Mogadore		3,116,950	2,870,693	2,868,559	2,644,288	2,663,725	2,282,998	2,110,804	1,739,161	2,081,971	2,029,202
Moreland Hills		3,778,786	3,592,162	3,298,571	3,226,512	2,866,652	3,024,346	2,479,852	2,875,930	2,931,837	2,950,455
Morral	A	99,137	92,934	103,631	5,652	-	-	-	-	-	-
Moscow	F	1,513	85,593	40,346	26,127	38,745	2,585	-	-	-	-
Mount Sterling		732,550	614,192	622,390	524,224	495,359	483,111	445,675	546,906	534,311	549,172
Mount Victory	A	134,961	126,204	94,276	10,347	-	-	-	-	-	-
Mt. Healthy	A	2,056,333	1,803,089	1,342,651	-	-	-	-	-	-	-
New Albany		30,295,972	28,800,620	23,162,941	22,215,602	20,099,477	19,834,918	15,000,993	15,141,841	20,776,732	19,056,403
New Bavaria	A	31,686	32,629	21,306	18,826	14,478	2,799	-	-	-	-
New Bloomington		26,255	28,665	22,400	30,861	28,904	26,954	24,599	57,436	28,376	20,236
New Franklin	A	1,334,457	1,170,267	1,143,108	1,106,135	1,041,026	927,681	836,498	813,646	879,926	-
New Richmond	A	544,602	500,000	507,652	469,717	437,167	399,962	227,703	-	-	-
New Riegel	A	88,232	70,458	81,006	-	-	-	-	-	-	-
New Waterford		182,421	153,407	151,525	144,895	133,006	119,853	115,112	109,855	120,446	153,079
Newburgh Heights		792,285	643,280	619,758	623,701	742,213	647,894	676,873	692,423	677,733	711,465
Newcomerstown	A	1,888,116	1,925,746	1,617,092	1,514,489	1,510,558	263,276	-	-	-	-
Newton		1,757,354	1,658,908	1,608,179	1,526,683	1,404,739	1,258,033	1,235,944	1,223,120	1,230,699	1,066,115
Ney	A	29,534	-	-	-	-	-	-	-	-	-
North Canton	A	2,920,247	-	-	-	-	-	-	-	-	-
North Lewisburg		258,792	220,999	207,737	203,971	201,590	186,491	194,200	199,185	217,038	194,077



# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
North Olmsted		\$ 15,036,925	\$ 14,247,183	\$ 14,217,741	\$ 13,538,466	\$ 12,720,267	\$ 12,284,442	\$ 11,685,174	\$ 12,396,684	\$ 13,059,364	\$ 13,483,243
North Ridgeville	A	11,017,289	9,711,035	9,505,185	8,424,745	-	-	-	-	-	-
North Robinson	A	24,707	23,978	6,135	-	-	-	-	-	-	-
North Royalton		15,372,374	14,778,686	14,016,381	14,155,511	13,136,998	12,179,219	11,428,633	11,886,507	13,021,456	11,458,970
Oak Hill	A	119,001	113,570	45,453	-	-	-	-	-	-	-
Oakwood Village		6,571,346	6,293,598	5,979,262	5,918,076	5,642,220	4,752,125	4,034,500	3,539,764	4,392,892	3,705,536
Oberlin		7,206,034	7,198,533	5,690,855	5,497,385	5,779,729	5,250,263	5,318,568	5,402,859	4,553,411	5,250,292
Olmsted Falls		3,313,431	3,047,611	3,056,281	2,968,662	2,956,985	2,745,683	2,648,020	2,631,396	2,740,865	2,628,150
Orange		3,552,864	3,252,600	3,073,351	2,952,853	2,653,760	2,557,847	2,507,248	2,550,493	3,096,321	2,786,627
Orange Chagrin Highland Jedd		502,954	444,906	422,713	436,008	437,374	507,956	736,342	478,764	286,441	308,168
Ottawa		1,944,126	1,855,590	1,766,835	1,687,900	1,477,905	1,244,241	1,131,668	1,110,798	1,245,918	1,241,076
Owensville	A	136,524	120,625	128,579	47,210	-	-	-	-	-	-
Oxford		9,606,607	9,162,144	8,848,155	8,264,451	7,843,635	7,451,943	6,557,644	6,968,099	7,343,931	2,244,687
Painesville	A	8,382,909	9,149,060	7,884,875	6,276,094	-	-	-	-	-	-
Painesville Concord Jedd	A	937,665	881,488	887,687	723,801	-	-	-	-	-	-
Pataskala	A	5,071,968	4,752,890	4,496,759	3,878,491	3,719,063	3,258,019	710,702	-	-	-
Patterson	A	13,424	7,275	965	-	-	-	-	-	-	-
Peninsula	A	439,076	174,464	-	-	-	-	-	-	-	-
Pepper Pike		5,772,954	5,789,183	5,333,279	5,255,596	4,851,055	4,452,246	4,065,538	3,993,134	4,193,726	4,011,870
Perry	A	806,136	731,424	642,943	599,734	592,220	599,292	367,154	181,227	-	-
Perry Jedd	A	391,756	239,908	172,953	132,702	125,915	134,289	102,438	197,315	-	-
Piketon		537,195	518,020	479,417	429,754	540,963	520,836	537,037	454,141	466,621	422,074
Plain City		1,637,370	1,248,571	1,236,990	1,147,712	1,073,823	980,690	970,857	929,252	1,056,733	970,646
Pleasant Hill	A	254,543	204,511	173,502	169,691	173,348	160,005	152,035	197,452	-	-
Pleasantville	A	95,959	72,145	49,782	3,152	-	-	-	-	-	-
Plymouth	B	-	-	-	-	-	-	-	-	-	153,530
Portage	A	117,753	102,331	86,993	85,221	61,389	82,294	81,398	33,281	-	-
Powell		6,062,410	5,446,878	4,926,193	4,830,732	4,394,931	4,352,540	3,780,339	4,020,857	4,004,900	3,659,781
Powhatan Point		275,515	298,874	278,440	200,994	234,896	187,942	252,251	208,841	177,021	184,979
Quincy	A	66,103	62,938	73,795	62,056	60,061	40,872	8,634	-	-	-
Ravenna	A	9,479,995	7,743,094	-	-	-	-	-	-	-	-
Reminderville		2,210,559	1,837,185	1,761,182	1,577,064	1,434,723	1,397,493	1,356,251	1,172,455	1,250,840	1,127,030
Reminderville Twins Jedd		3,099,174	3,321,513	2,917,181	3,279,956	3,588,845	3,729,833	2,337,415	2,246,287	2,959,841	3,063,510
Reynoldsburg	(2,363)	15,847,634	13,688,795	12,642,353	12,960,725	12,534,203	11,021,200	9,537,659	10,662,237	10,048,191	
Reynoldsburg Entp Zone		15,273,589	3,104	2,428	(74)	3,417	555	405	171	232	1,839
Richmond Heights		6,153,628	6,827,462	5,972,408	5,170,134	4,730,559	4,578,032	4,405,507	4,164,114	4,681,673	4,598,337
Richwood		553,968	530,849	491,072	498,551	469,711	436,312	436,933	498,220	482,298	453,724
Ridgeway		26,831	30,540	29,444	27,662	29,839	30,665	32,438	31,005	29,702	31,911
Rio Grande	A	309,526	304,702	325,127	160,782	-	-	-	-	-	-
Ripley	A	227,924	207,278	217,215	208,264	218,726	219,276	246,883	238,428	48,049	-
Riverside		5,711,549	5,284,805	5,274,009	4,281,830	4,260,274	3,991,014	4,218,641	4,188,610	4,297,693	5,098,281
Rocky River	A	13,625,428	-	-	-	-	-	-	-	-	-
Rossford	A	4,169,802	3,662,175	3,794,909	3,539,916	3,381,190	3,211,662	3,159,509	1,189,047	-	-
Rush Township Uhrichsville Jedd	A	226	811	69	-	-	-	-	-	-	-
Sabina		303,489	263,146	284,586	286,385	262,509	228,933	232,443	220,780	320,525	361,728
Saint Clairsville	A	1,402,141	1,323,128	1,251,132	1,112,510	1,038,348	434,432	-	-	-	-
Saint Paris		292,346	282,357	275,694	303,190	255,796	233,190	259,245	204,175	263,265	264,625

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Salineville	\$ 124,567	\$ 117,629	\$ 132,863	\$ 131,526	\$ 116,733	\$ 104,913	\$ 116,245	\$ 119,500	\$ 140,723	\$ 207,346
Sandusky	11,863,555	10,913,678	7,635,973	7,823,548	7,511,552	7,050,847	6,562,845	6,802,279	7,456,699	7,160,947
Sardinia	A 166,555	142,311	143,300	145,562	128,187	134,184	26,201	-	-	-
Scioto Twp Jedd	A 1,010,919	1,067,478	-	-	-	-	-	-	-	-
Seven Hills	6,139,126	5,163,903	5,117,425	5,270,718	4,943,443	4,623,539	4,458,307	4,786,750	5,100,866	4,676,467
Shaker Heights	33,501,334	31,193,980	30,512,125	27,542,351	21,775,559	20,410,409	19,885,897	19,637,761	21,116,021	19,374,591
Shawnee Hills	541,140	668,677	541,221	422,602	430,249	367,925	348,764	337,791	355,647	271,509
Sheffield Lake	3,332,265	2,913,952	2,201,953	2,073,189	2,104,051	1,969,790	1,850,302	1,849,410	1,994,536	1,873,097
Sheffield Village	3,916,158	3,693,653	3,825,935	3,467,386	3,537,391	3,310,113	3,114,139	2,306,653	2,398,249	2,480,794
Sherwood	89,289	70,312	87,153	75,776	74,576	60,012	62,530	72,274	71,368	76,328
Silver Lake	623,856	577,675	593,471	607,897	480,557	492,767	404,309	465,219	509,761	521,923
Silverton	A 1,889,001	1,657,804	1,531,584	1,524,164	1,433,710	1,362,616	1,513,670	1,646,145	693,440	-
Solon	A 42,665,573	39,532,628	-	-	-	-	-	-	-	-
South Charleston	A 627,430	563,496	555,613	535,417	485,451	413,223	385,544	403,893	4,278	-
South Euclid	10,432,630	9,270,571	9,517,959	8,895,274	8,662,351	8,421,074	8,267,893	8,258,516	8,382,216	8,615,603
South Solon	18,337	11,518	2,394	979	3,029	5,095	12,700	34,435	33,031	30,831
Springfield Twp Jedd I	A 2,872,225	2,726,495	485,186	-	-	-	-	-	-	-
Steubenville	9,936,713	9,563,825	9,534,317	9,369,866	9,191,301	8,543,291	8,679,141	8,599,746	8,716,248	9,014,749
Stratton	A 434,758	560,474	533,462	502,992	534,218	583,849	1,120,399	1,592,638	516,590	-
Streetsboro	12,277,678	11,417,410	10,776,157	10,727,678	10,793,721	9,925,102	9,654,373	7,525,669	7,016,932	6,413,736
Strongsville	35,160,565	34,171,592	33,059,680	31,581,039	29,429,242	27,683,831	26,081,087	26,015,337	27,989,714	27,562,820
Sugar Grove	A 136,034	83,071	105,000	99,024	99,237	16,180	-	-	-	-
Sugarcreek	A 1,866,719	1,444,667	1,490,194	1,296,725	585,904	-	-	-	-	-
Sunbury	3,025,061	2,491,930	2,381,180	2,296,682	1,982,475	1,802,992	2,977,997	1,623,337	1,717,226	1,712,343
Swanton	A 1,470,916	1,350,078	1,227,435	1,210,992	1,124,863	1,095,645	1,142,389	402,180	-	-
Sycamore	A 139,117	164,856	191,568	25,947	-	-	-	-	-	-
Tallmadge	A 10,203,570	9,624,378	9,217,359	9,139,316	8,060,902	7,675,178	7,083,747	386,465	-	-
Thurston	A 75,769	67,485	54,279	52,019	48,144	36,000	3,824	-	-	-
Tiro	A 14,806	15,897	9,592	1,450	-	-	-	-	-	-
Tontogany	114,173	112,666	96,124	101,472	78,324	71,591	66,499	61,922	61,428	66,505
Toronto	2,476,658	2,698,018	3,160,302	2,802,548	2,510,896	2,447,721	2,006,156	2,137,096	2,823,108	3,433,724
Tremont City	A 64,429	57,413	54,385	48,424	39,121	36,600	23,318	421	-	-
Trimble	A 33,910	1,714	-	-	-	-	-	-	-	-
Twinsburg	20,919,276	19,470,452	21,813,426	26,226,779	23,537,424	19,839,436	19,342,376	16,483,760	17,981,283	19,253,605
Uhrichsville	2,040,288	1,838,372	1,367,656	1,337,582	1,293,436	1,182,276	1,182,276	1,245,216	1,314,634	1,336,742
University Heights	10,011,031	9,220,116	9,106,256	9,017,034	8,527,217	7,934,792	7,895,842	8,091,734	8,075,554	7,651,185
Upper Arlington	25,366,889	21,391,799	16,579,439	16,670,321	14,981,654	14,165,050	13,530,104	12,542,954	13,059,698	13,543,951
Urbancrest	1,581,990	1,344,247	1,443,134	986,397	916,350	864,102	729,797	705,318	541,974	568,692
Valley View	11,265,477	10,701,747	10,554,301	11,576,484	12,106,310	10,834,116	9,162,693	7,910,227	8,276,309	8,104,406
Valleyview	A 58,101	43,460	44,380	64,826	63,899	-	-	-	-	-
Vermilion	2,805,981	2,608,587	2,555,399	1,942,853	1,331,398	1,436,824	1,278,770	1,134,478	1,298,281	1,141,889
Wadsworth	A 8,817,267	-	-	-	-	-	-	-	-	-
Wakeman	222,675	174,688	166,286	162,568	155,371	144,592	162,795	147,506	144,092	133,741
Waterville	A 3,446,410	3,034,229	2,840,477	3,054,170	-	-	-	-	-	-
Waynesville	A 438,730	409,948	446,227	421,360	391,293	388,070	81,120	-	-	-
Wellington	A 1,935,066	1,704,398	1,712,898	1,607,835	-	-	-	-	-	-
Wellston	1,306,273	1,276,550	1,250,038	1,110,902	1,147,245	1,138,966	1,210,510	1,087,414	1,159,056	1,199,514

# Regional Income Tax Agency

## Municipal Income Tax Receipts - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Wellsville		\$ 523,069	\$ 455,274	\$ 446,470	\$ 449,890	\$ 381,941	\$ 332,082	\$ 437,565	\$ 374,823	\$ 375,245	\$ 461,429
West Elkton		24,660	20,479	17,201	21,048	20,807	23,590	19,122	30,264	28,215	24,879
West Mansfield	A	113,857	88,377	85,846	36,125	-	-	-	-	-	-
Westlake		28,029,357	24,933,118	24,164,923	22,584,193	21,932,255	20,053,267	18,833,130	18,499,117	19,376,043	19,975,268
Weston		223,505	219,925	215,576	212,773	197,569	205,273	214,194	219,153	255,213	258,752
Williamsburg	A	550,779	524,993	552,932	466,521	438,853	21,336	-	-	-	-
Willoughby	A	17,088,823	17,077,343	16,865,083	17,171,509	16,186,213	14,841,964	14,330,976	14,433,270	14,408,678	-
Willoughby Hills	A	4,952,978	4,630,409	4,671,258	4,609,336	4,488,152	4,315,559	3,492,126	3,029,469	-	-
Willowick		2,920,717	2,643,730	2,561,913	2,508,630	2,434,701	2,308,396	2,179,692	2,272,385	2,346,671	2,342,022
Willshire		68,052	58,747	50,030	45,093	60,026	45,595	41,557	42,086	57,654	21,614
Wintersville		1,088,430	1,050,431	1,080,840	992,762	998,557	878,796	796,147	860,362	840,576	853,200
Woodmere		3,194,689	3,100,041	2,716,496	2,468,066	2,325,497	2,167,224	1,893,836	1,745,239	1,797,157	1,633,843
Woodstock		47,282	46,446	43,646	38,835	40,183	33,794	31,103	28,065	32,545	20,007
Worthington		23,696,848	22,753,555	22,290,266	21,191,052	20,098,060	18,633,995	15,124,415	14,852,737	15,965,395	15,091,650
Yellow Springs		1,529,632	1,578,651	1,511,404	1,364,136	1,202,376	1,641,674	1,260,633	1,233,282	1,429,126	1,364,192
Youngstown		42,786,609	43,063,033	43,138,367	43,510,827	45,360,986	45,513,204	42,345,916	41,173,951	48,715,322	47,380,683
Youngstown Girard Jedd	A	(508)	30,765	106,459	596,011	1,768,748	984,866	30,649	-	-	-
		<u>\$ 1,313,880,355</u>	<u>\$ 1,196,289,053</u>	<u>\$ 1,076,647,426</u>	<u>\$ 1,039,994,856</u>	<u>\$ 976,099,653</u>	<u>\$ 886,511,145</u>	<u>\$ 812,713,840</u>	<u>\$ 763,440,889</u>	<u>\$ 773,982,373</u>	<u>\$ 685,779,704</u>

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are left blank.

(C) RITA Membership ceased in 2013, however, due to various factors, collections still received in that year.

(D) Municipality had eliminated income tax in a previous year.

(E) Municipality had eliminated income tax in a previous year and continues RITA Membership.

(F) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

## Regional Income Tax Agency

### Expenses by Type - Last Ten Fiscal Years

	2016	2015	2014	2013	2012	2011 (1)	2010 (1)	2009	2008	2007
Operating Expenses:										
Personal Services	\$ 14,010,953	\$ 12,639,222	\$ 12,041,251	\$ 11,109,055	\$ 10,583,673	\$ 10,710,142	\$ 10,764,800	\$ 10,462,590	\$ 9,571,278	\$ 9,110,476
Travel and Transportation	118,828	99,766	112,603	87,572	83,229	69,056	97,691	103,224	146,517	96,603
Office Rent and Maintenance	164,256	155,731	158,150	168,587	125,160	174,042	211,622	159,975	177,911	136,779
Equipment and Software Maintenance	1,150,928	858,482	741,950	646,055	459,897	512,381	555,162	466,584	626,042	522,178
Cost of Software/Support Purchased For Members	78,365	103,638	83,538	78,252	64,122	96,413	59,752	51,645	48,190	178,886
Professional and Processing	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888	2,204,468	2,332,163	2,098,061	2,086,816	2,227,898
Telephone and Utilities	326,330	298,480	270,497	242,968	292,506	273,636	279,554	227,042	270,164	189,233
Forms and Envelopes	228,498	255,760	279,527	336,935	367,909	338,045	353,206	481,068	328,118	343,119
Insurance	111,316	96,001	74,577	52,025	50,679	44,549	33,769	33,217	33,152	35,768
Miscellaneous Expenses	81,879	99,253	67,104	68,346	47,992	17,972	22,573	15,901	18,583	15,838
Materials and Supplies	1,304,267	976,603	1,215,958	1,070,484	712,699	762,942	1,024,884	881,303	840,033	785,500
Depreciation and Amortization	765,002	706,323	690,384	683,702	734,789	842,012	1,223,904	1,713,682	1,615,859	1,582,404
Total Operating Expenses	\$ 21,814,761	\$ 19,489,132	\$ 18,666,762	\$ 17,179,734	\$ 15,721,543	\$ 16,045,658	\$ 16,959,080	\$ 16,694,292	\$ 15,762,663	\$ 15,224,682
Non-Operating Expenses:										
Interest Expense	198,128	477,827	548,748	617,868	683,385	747,265	809,043	978,221	949,069	847,142
Loss on Disposal of Capital Assets	2,908	2,414	-	8,546	-	-	-	-	62,134	52,417
Total Non-Operating Expenses	201,036	480,241	548,748	626,414	683,385	747,265	809,043	978,221	1,011,203	899,559
Total Expenses	\$ 22,015,797	\$ 19,969,373	\$ 19,215,510	\$ 17,806,148	\$ 16,404,928	\$ 16,792,923	\$ 17,768,123	\$ 17,672,513	\$ 16,773,866	\$ 16,124,241

(1) - Restated due to implementation of GASB Statement 65

## Regional Income Tax Agency

### Operating Indicators - Last Ten Fiscal Years

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Number of Municipalities (RCOG Members)	265	249	239	233	209	198	191	175	156	138
Average Net Cost of Collections Percentage	1.55 %	1.57 %	1.73 %	1.67 %	1.69 %	1.76 %	2.03 %	2.11 %	1.83 %	1.82 %
Net Distributions (A)	\$ 1,241,254,890	\$ 1,135,881,877	\$ 1,027,828,571	\$ 994,102,982	\$ 876,050,794	\$ 846,687,610	\$ 768,838,625	\$ 720,269,360	\$ 724,227,964	\$ 638,401,681
Number of Employees (B)	185	175	167	154	157	149	151	147	142	131
Ohio Unemployment Rate (C)	5.00 %	4.80 %	5.10 %	6.70 %	7.40 %	8.00 %	9.40 %	11.00 %	8.30 %	5.70 %
Total Personal Income, in Millions (D)	\$ 521,209	\$ 504,993	\$ 472,846	\$ 472,846	\$ 453,556	\$ 436,297	\$ 419,872	\$ 408,395	\$ 407,874	\$ 395,615
Agency Capital Asset Statistics:										
Buildings	2	2	1	1	1	1	1	1	1	1
Vehicles	2	2	2	2	2	2	2	2	2	2

Notes:

(A) - Represents the distributions to the municipalities during the respective years on a cash basis; net of retainer and adjustments.

(B) - Represents the number of full-time employees at December 31st.

(C) - Represents the Ohio Unemployment Rate at December 31st.

## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data

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	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Adams County</u>		
Manchester	2,023	\$ 15,068
<u>Allen County</u>		
Beaverdam	382	20,379
Cairo	524	23,403
Harrod	417	20,285
<u>Ashland County</u>		
Mifflin	137	15,661
<u>Ashtabula County</u>		
Andover	1,145	14,816
<u>Athens County</u>		
Trimble	390	13,430
<u>Auglaize County</u>		
Buckland	233	17,740
<u>Belmont County</u>		
Martins Ferry	6,915	19,030
Powhatan Point	1,592	19,118
Saint Clairsville	5,184	24,323
<u>Brown County</u>		
Ripley	1,750	19,335
Sardinia	980	15,944
<u>Butler County</u>		
Oxford	21,371	12,581
<u>Champaign County</u>		
Mechanicsburg	1,644	17,071
North Lewisburg	1,490	20,405
Saint Paris	2,089	16,811
Woodstock	305	15,287
<u>Clark County</u>		
Catawba	272	13,455
South Charleston	1,693	17,662
Tremont City	375	17,484
<u>Clermont County</u>		
Bethel	2,711	16,468
Milford	6,709	28,504
Moscow	185	18,552

## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Clermont County (continued)</u>		
New Richmond	2,582	\$ 23,653
Owensville	794	17,911
Williamsburg	2,490	19,647
<u>Clinton County</u>		
Clarksville	548	13,664
Sabina	2,564	18,420
<u>Columbiana County</u>		
East Palestine	4,721	19,727
New Waterford	1,238	20,309
Salineville	1,311	13,421
Wellsville	3,541	15,190
<u>Coshocton County</u>		
Conesville	347	21,457
<u>Crawford County</u>		
Galion	10,512	17,016
North Robinson	205	18,459
Tiro	280	15,097
<u>Cuyahoga County</u>		
Bay Village	15,651	40,884
Beachwood	11,953	48,010
Bedford Heights	10,751	21,659
Bentleyville	864	72,392
Berea	19,093	24,235
Brecksville	13,656	41,435
Broadview Heights	19,400	36,072
Brooklyn	11,169	21,439
Brooklyn Heights	1,543	30,418
Chagrin Falls	4,113	46,783
Cleveland Heights	46,121	28,435
Cuyahoga Heights	638	30,505
East Cleveland	17,843	14,439
Fairview Park	16,826	31,063
Garfield Heights	28,849	20,409
Glenwillow	923	24,969
Highland Heights	8,345	42,807
Independence	7,133	26,447
Lyndhurst	14,001	38,075
Maple Heights	23,138	21,482
Mayfield Heights	19,155	27,314
Mayfield Village	3,460	40,851
Middleburg Heights	15,946	29,521

## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Cuyahoga County (continued)</u>		
Moreland Hills	3,320	\$ 79,242
Newburgh Heights	2,167	22,661
North Olmsted	32,718	28,754
North Royalton	30,444	32,576
Oakwood Village	3,667	24,347
Olmsted Falls	9,024	30,138
Orange	3,323	63,514
Pepper Pike	5,979	68,984
Richmond Heights	10,546	28,756
Rocky River	20,213	40,258
Seven Hills	11,804	30,180
Shaker Heights	28,448	47,360
Solon	23,348	47,332
South Euclid	22,295	22,383
Strongsville	44,750	34,701
University Heights	13,539	30,081
Valley View	2,034	33,420
Westlake	32,729	41,588
Woodmere	884	19,945
<u>Defiance County</u>		
Ney	354	18,947
Sherwood	827	17,691
<u>Delaware County</u>		
Ashley	1,330	17,011
Galena	653	27,621
Powell	11,500	51,629
Shawnee Hills	681	32,812
Sunbury	4,389	27,279
<u>Erie County</u>		
Huron	7,149	29,213
Milan	1,367	24,563
Sandusky	25,793	19,157
<u>Fairfield County</u>		
Amanda	737	20,518
Baltimore	2,966	18,046
Bremen	1,425	20,156
Carroll	524	27,469
Lithopolis	1,106	24,782
Millersport	1,044	22,522
Pleasantville	960	15,583
Sugar Grove	426	17,202
Thurston	604	11,591



## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data (continued)

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	2010 Population	Calendar Year 2010 Per Capita Income
<u>Fayette County</u>		
Jeffersonville	1,203	\$ 15,141
<u>Franklin County</u>		
Bexley	13,057	45,998
Gahanna	33,248	29,040
Grandview Heights	6,536	35,074
Grove City	35,575	28,293
Hilliard	28,435	33,514
Lockbourne	237	13,846
Minerva Park	1,272	20,884
New Albany	7,724	71,740
Reynoldsburg	35,893	27,205
Upper Arlington	33,771	51,049
Urbancrest	960	9,844
Valleyview	620	22,966
Worthington	13,575	44,013
<u>Fulton County</u>		
Lyons	562	21,513
Metamora	627	20,438
Swanton	3,690	24,770
<u>Gallia County</u>		
Rio Grande	830	9,451
<u>Geauga County</u>		
Chardon	5,148	25,284
Hunting Valley	705	164,475
<u>Greene County</u>		
Cedarville	4,019	10,615
Fairborn	32,352	21,649
Yellow Springs	3,487	32,886
<u>Hamilton County</u>		
Addyston	938	14,837
Arlington Heights	745	24,212
Elmwood Place	2,188	15,675
Greenhills	3,615	25,358
Harrison	9,897	24,060
Lockland	3,449	16,877
Loveland	12,081	32,024
Mt. Healthy	6,098	21,316

## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data (continued)

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	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Hamilton County (continued)</u>		
Newtown	2,672	\$ 39,522
Silverton	4,788	22,939
<u>Hardin County</u>		
Mount Victory	627	23,413
Patterson	139	13,367
Ridgeway	338	23,750
<u>Harrison County</u>		
Hopedale	950	22,961
Jewett	692	14,041
<u>Henry County</u>		
McClure	725	17,399
New Bavaria	99	22,132
<u>Holmes County</u>		
Killbuck	817	17,464
<u>Huron County</u>		
Wakeman	1,047	21,380
<u>Jackson County</u>		
Oak Hill	1,551	18,477
Wellston	5,663	15,778
<u>Jefferson County</u>		
Amsterdam	511	16,634
Bloomington	202	18,790
Empire	300	17,578
Mingo Junction	3,454	21,127
Steubenville	18,659	19,365
Stratton	294	21,010
Toronto	5,091	19,571
Wintersville	3,924	23,577
<u>Knox County</u>		
Centerburg	1,773	18,677
Danville	1,044	16,255
Fredericktown	2,493	20,243
<u>Lake County</u>		
Eastlake	18,577	25,624
Fairport Harbor	3,109	20,722
Kirtland	6,866	38,397
Lakeline	226	29,380

## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data (continued)

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	2010 Population	Calendar Year 2010 Per Capita Income
<u>Lake County (continued)</u>		
Mentor	47,159	\$ 30,156
Painesville	19,563	19,099
Perry	1,663	26,970
Willoughby	22,268	29,553
Willoughby Hills	9,485	33,236
Willowick	14,171	26,986
<u>Licking County</u>		
Johnstown	4,632	23,960
Pataskala	14,962	24,825
<u>Logan County</u>		
Belle Center	813	20,498
Bellefontaine	13,370	20,917
DeGraff	1,285	21,979
Quincy	706	14,694
West Mansfield	682	20,650
<u>Lorain County</u>		
Avon	21,193	35,947
Avon Lake	22,581	40,269
Elyria	54,533	20,987
Grafton	2,634	12,904
LaGrange	2,103	29,782
North Ridgeville	29,465	29,584
Oberlin	8,286	18,872
Sheffield Lake	9,137	23,342
Sheffield Village	3,982	27,238
Vermilion	10,594	29,188
Wellington	4,802	22,745
<u>Lucas County</u>		
Holland	1,764	25,797
Waterville	5,523	23,679
<u>Madison County</u>		
Mount Sterling	1,782	20,385
Plain City	4,225	25,842
South Solon	355	18,519
<u>Mahoning County</u>		
Campbell	8,235	18,543
Lowellville	1,155	17,253
Youngstown	66,982	14,451

## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data (continued)

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	2010 Population	Calendar Year 2010 Per Capita Income
<u>Marion County</u>		
Morrall	399	\$ 21,790
New Bloomington	515	14,422
<u>Medina County</u>		
Wadsworth	21,567	26,969
<u>Meigs County</u>		
Middleport	2,530	15,797
<u>Miami County</u>		
Pleasant Hill	1,200	21,681
<u>Montgomery County</u>		
Riverside	25,201	21,024
<u>Morrow County</u>		
Cardington	2,047	14,913
Edison	437	16,407
Marengo	342	20,869
<u>Noble County</u>		
Caldwell	1,748	19,540
<u>Paulding County</u>		
Antwerp	1,736	20,660
Cecil	188	16,556
Melrose	275	13,868
<u>Pickaway County</u>		
Ashville	4,097	19,952
Circleville	13,314	19,421
Commercial Point	1,582	26,675
Darbyville	222	20,966
<u>Pike County</u>		
Piketon	2,181	17,472
<u>Portage County</u>		
Aurora	15,548	41,406
Hiram	1,406	12,620
Kent	28,904	19,100
Ravenna	11,570	20,084
Streetsboro	16,028	27,860

## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data (continued)

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	<u>2010 Population</u>	<u>Calendar Year 2010 Per Capita Income</u>
<u>Preble County</u>		
Camden	2,046	\$ 17,455
Gratis	881	18,226
Eaton	8,407	19,663
West Elkton	197	20,380
<u>Putnam County</u>		
Continental	1,153	28,248
Fort Jennings	485	23,800
Miller City	137	28,020
Ottawa	4,460	25,677
<u>Ross County</u>		
Adelphi	380	15,665
<u>Sandusky County</u>		
Bellevue	8,202	21,033
Fremont	16,734	18,421
<u>Seneca County</u>		
Bettsville	661	19,664
Fostoria	13,441	17,950
New Riegel	249	22,587
<u>Shelby County</u>		
Jackson Center	1,462	19,736
<u>Summit County</u>		
Boston Heights	1,300	54,093
Clinton	1,214	25,658
Hudson	22,262	48,424
Lakemore	3,068	20,036
Macedonia	11,188	32,960
Mogadore	3,853	20,670
New Franklin	14,227	38,056
Peninsula	590	37,591
Reminderville	3,404	31,133
Silver Lake	2,519	44,536
Tallmadge	17,537	28,006
Twinsburg	18,795	33,735
<u>Stark County</u>		
North Canton	17,488	28,807
<u>Trumbull County</u>		
Girard	9,958	20,821
McDonald	3,263	24,747

## Regional Income Tax Agency

Membership as of December 31, 2016 Table of Census Data (continued)

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	2010 Population	Calendar Year 2010 Per Capita Income
<u>Tuscarawas County</u>		
Baltic	795	\$ 17,696
Dennison	2,655	15,451
Mineral City	727	17,105
Newcomerstown	3,822	13,932
Sugarcreek	2,200	24,444
Uhrichsville	5,413	14,774
<u>Union County</u>		
Milford Center	792	27,052
Richwood	2,229	16,829
<u>Van Wert County</u>		
Middle Point	576	15,797
Willshire	397	16,384
<u>Washington County</u>		
Belpre	6,441	20,287
<u>Warren County</u>		
Corwin	421	24,577
Maineville	975	31,152
Waynesville	2,834	23,291
<u>Williams County</u>		
Edgerton	2,012	22,255
<u>Wood County</u>		
Bloomdale	678	24,351
Haskins	1,188	26,708
Jerry City	427	16,282
Portage	438	23,832
Rossford	6,293	26,951
Tontogany	367	23,046
Weston	1,590	23,176
<u>Wyandot County</u>		
Sycamore	861	19,074

## Regional Income Tax Agency

### Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Addyston	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00
Adelphi	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amanda	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amsterdam	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Andover	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Antwerp	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Arlington Heights	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Ashley	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ashville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Aurora	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Avon	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.25	1.25
Avon Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bainbridge-Solon											
Jedd	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
Baltic	Tax Rate	1.50	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.50	1.00	1.00	1.00	-	-	-	-	-	-
Baltimore	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bay Village	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Beachwood	Tax Rate	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50

## Regional Income Tax Agency

### Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Beachwood											
East Jedd	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	1.50%	1.50%	1.50%	1.50%	1.50%
Beachwood											
West Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50	1.50
Beaverdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Bedford											
Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Belle Center	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Bellefontaine	Tax Rate	1.33	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.666	-	-	-	-	-	-	-	-	-
Bellevue	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Belpre	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Bentleyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	25	25	25	25	25	25	25	25	25	25
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Berea	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bethel	Tax Rate	0.50	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bettsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bexley	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00
	Credit Factor	65	65	65	65	65	80	80	80	80	80
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00
Bloomdale	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bloomingtondale	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Boston Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Boston Twp											
Peninsula Jedd	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
Brecksville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	87.50	87.50	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00



## Regional Income Tax Agency

### Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Bremen	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Brimfield / Tallmadge Jedd	Tax Rate	1.25	1.25	1.00	1.00	1.00	0.75	0.75%	0.75%	-	-
Broadview Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brooklyn	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	-	-
Brooklyn Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Buckland	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Cairo	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Caldwell	Tax Rate	-	-	-	-	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Camden	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	100	-	-	-	-	-	-	-
	Credit Rate	-	-	1.00	-	-	-	-	-	-	-
Campbell	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Cardington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Carroll	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
	Credit Factor	25	25	25	25	25	25	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
Catawba	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	100	-	-	-	-	-	-	-
	Credit Rate	-	-	1.00	-	-	-	-	-	-	-
Cecil	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cedarville	Tax Rate	1.25	1/1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1/1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Centerburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	50	50	50	50	50	50	50	50	50
	Credit Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Chagrin Falls	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Chardon	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Circleville	Tax Rate	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	50	50	50	50	50	50	50	75
	Credit Rate	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Circleville-Pickaway Twp											
JEDD	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
Clarksville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clayton	Tax Rate	-	-	-	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	100	100	100	100	100	100	100
	Credit Rate	-	-	-	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Clayton Jedd	Tax Rate	-	-	-	1.50	1.50	1.50	1.50	1.50	1.50	-
Cleveland Heights	Tax Rate	2.25	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Clinton	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clinton Grandview Heights Jedd	Tax Rate	2.50	2.50	2.50	-	-	-	-	-	-	-
Commercial Point	Tax Rate	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Conesville	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Continental	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Corwin	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Cuyahoga Hts.	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Danville	Tax Rate	1.50	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Darbyville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
DeGraff	Tax Rate	1.00%	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Dennison	Tax Rate	2.00	2.00%	2.00%	2.00%	2.00%	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
East Cleveland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
East Palestine	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Eastlake	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Eaton	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
Eaton Jedd	Tax Rate	1.75/2.25	1.75	1.75	1.75	1.75	-	-	-	-	-
Edgerton	Tax Rate	1.75	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.75	-	-	-	-	-	-	-	-	-
Edison	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Elmwood Place	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Elyria	Tax Rate	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Elyria Jedd	Tax Rate	1.75/2.25	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Empire	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Fairborn	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fairport Harbor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Fairview Park	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Fort Jennings	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Fostoria	Tax Rate	2.00%	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	2.00	-	-	-	-	-	-	-	-	-
Fredricktown	Tax Rate	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Credit Factor	50	50	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Fremont	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Gahanna	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	83.33	83.33	83.33	83.33	83.33	83.33	83.33	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
Galena	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Galion	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Garfield Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Girard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Glenwillow	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Grafton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Grandview Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.25/2.50	2.25	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00
Gratis	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Greenhills	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-	-
Grove City	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Harrison	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Harrison Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Harrod	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Haskins	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Highland Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hilliard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hiram	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Holland	Tax Rate	2.25	2.25	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.25	2.25	-	-	-	-	-	-	-	-
Holland/ Springfield Twp											
Jedd	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
Hopedale	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Huber Heights	Tax Rate	-	-	-	-	-	-	2.00	2.00	-	-
	Credit Factor	-	-	-	-	-	-	100	100	-	-
	Credit Rate	-	-	-	-	-	-	2.00	2.00	-	-
Hudson	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hunting Valley	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Huron	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Independence	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Jackson Center	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Jeffersonville	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Jerry City	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Jewett	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Johnstown	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-
	Credit Factor	-	100/-	100	100	100	100	100	50	-	-
	Credit Rate	-	0.5/-	0.50	0.50	0.50	0.50	0.50	1.00	-	-
Kent	Tax Rate	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	-	-
Kettlersville	Tax Rate	-	-	-	-	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	100	100	50	50	-	-
	Credit Rate	-	-	-	-	1.00	1.00	1.00	1.00	-	-
Killbuck	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Kirtland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
LaGrange	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lakeline	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lakemore	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	50/100	50	50	50	50	50/100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Leipsic	Tax Rate	-	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	-	100	100	100	100	-	-	-	-	-
	Credit Rate	-	1.50	1.50	1.50	1.50	-	-	-	-	-
Lithopolis	Tax Rate	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockbourne	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockland	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Loveland	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Lowellville	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Lyndhurst	Tax Rate	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lyons	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Macedonia	Tax Rate	2.00	2.00	2.00	2.25	2.25	2.25	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

## Regional Income Tax Agency

### Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Macedonia/ Northfield											
Jedd	Tax Rate	2.00%	2.00%	2.00%	2.25%	2.25%	2.25%	2.00%	2.00%	2.00%	2.00%
Maineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Manchester	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Maple Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.42
	Credit Factor	100	100	100	100	100	100	100	100	100	96.7
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.42
Marengo	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Martins Ferry	Tax Rate	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Mayfield Heights	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayfield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50/2.00	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50/2.00	1.50	1.50	1.50
McClure	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
McDonald	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Mechanics- burg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Melrose	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mentor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Metamora	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	50	50	50	50	50	50	50	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Middle Point	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Middleburg Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.75

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Middleport	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Mifflin	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milan	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	0.50/1.00	0.50	0.50	0.50%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford Jedd II	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Milford Jedd III	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Milford Jedd IV	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Milford Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Rate	-	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00
Miller City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Millersport	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mineral City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Minerva Park	Tax Rate	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	50/-	50	50	50	50	50	50
	Credit Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mingo Junction	Tax Rate	1.975	1.975	1.975	2.00/1.975	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.975	1.975	1.975	2.00/1.975	2.00	2.00	2.00	-	-	-
Mogadore	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00
Moreland Hills	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Morral	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Moscow	Tax Rate	-	-	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	100	100	100	100	-	-	-	-
	Credit Rate	-	-	1.00	1.00	1.00	1.00	-	-	-	-



# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Mount Sterling	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mount Victory	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mt. Healthy	Tax Rate	2.00	2.00	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.60	1.60	1.25	1.25	-	-	-	-	-	-
New Albany	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
New Bavaria	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
New Bloomington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Franklin	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
New Richmond	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	50	50	50	50	50	50	50	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
New Riegel	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	-	-	-	-	-	-
New Waterford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newburgh Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	60	60	60	60	60	60	60	60	60
	Credit Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newcomers-town	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Newtown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ney	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Canton	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
North											
Lewisburg	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	50	50	50	50	50	50	50	50	50
	Credit Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
North Olmsted	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
North											
Ridgeville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	10	10	10	10	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
North											
Robinson	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North											
Royalton	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Oak Hill	Tax Rate	0.50	0.50	0.50	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oakwood											
Village	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00
Oberlin	Tax Rate	2.50	2.50	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Olmsted											
Falls	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	60	60	60	60	60	60	60	60	60	60
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange-Chagrin											
Highland Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Ottawa	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	100	100	100	100	100
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Owensville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oxford	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75
Painesville	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Painesville-Concord Jedd	Tax Rate	1.75	1.75	1.75	1.75	-	-	-	-	-	-

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Pataskala	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Patterson	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Peninsula	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Pepper Pike	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Perry	Tax Rate	2.00	2.00	1.00/2.00	1.00/1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	-/100	-	-	100/-	100	-	-
	Credit Rate	2.00	2.00	1.00/2.00	-/1.00	1.00	1.00	1.00	1.00	-	-
Perry Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Pikeston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	50	50	50	50	50	50	50	50	50
	Credit Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Plain City	Tax Rate	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasant Hill	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasantville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Plymouth	Tax Rate	-	-	-	-	-	-	-	-	-	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Portage	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Powell	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Powhatan Point	Tax Rate	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	50	50	100/50	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	0.75/1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Quincy	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ravenna	Tax Rate	2.25/2.50	2/2.25	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.25/2.50	2/2.25	-	-	-	-	-	-	-	-
Reminderville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

## Regional Income Tax Agency

### Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Reminderville/ Twinsburg											
Jedd	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Reynoldsburg	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg Entp Zone	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Richmond Hts	Tax Rate	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00
Richwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ridgeway	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Rio Grande	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Ripley	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Riverside	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.75	0.75	0.75	1.50/0.75	1.50	1.50	1.50	1.50	1.50	1.50
Rocky River	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
Rossford	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	-	-
Rush Twp											
Uhrichsville Jedd	Tax Rate	1.75	1.75	1.75	-	-	-	-	-	-	-
Sabina	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Saint Clairsville	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
Saint Paris	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Salineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	50
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00
Sandusky	Tax Rate	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Sardinia	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Scioto Twp Jedd	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
Seven Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Shaker Heights	Tax Rate	2.25	2.25	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75
	Credit Factor	50	50	50	50	50/100	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00/1.00	1.00	1.00	1.00	1.00	1.00
Shawnee Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sheffield Lake	Tax Rate	2.00	2.00	1.5/2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheffield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50
Sherwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Silver Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Silverton	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Solon	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
South Charleston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
South Euclid	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Solon	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	1.00	1.00
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	-	-	-	-	-	1.00	1.00
Springfield Twp Jedd 1 Steubenville	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00/1.70	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Stratton	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00/1.70	2.00	2.00	2.00	2.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-

## Regional Income Tax Agency

### Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Streetsboro	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00
Strongsville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sugar Grove	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
	Credit Factor	50	50	50	50	50	50	-	-	-	-
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-	-
Sugarcreek	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
Sunbury	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Swanton	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Sycamore	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Tallmadge	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
Thurston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Tiro	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Tontogany	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Toronto	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Tremont City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Trimble	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Twinsburg	Tax Rate	2.00	2.00	2.00	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.25	2.25	2.25	2.00/2.25	2.00	2.00	2.00
Ulrichsville	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
University Hts	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

# Regional Income Tax Agency

## Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Upper											
Arlington	Tax Rate	2.50%	2.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Urbancrest	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valley View	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valleyview	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Vermilion	Tax Rate	1.50	1.50	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	50/100	100/50	100	100/50	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wadsworth	Tax Rate	1.40	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Wakeman	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	50	50	50	50	50	50	50	50	50
	Credit Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Waterville	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Waynesville	Tax Rate	0.50	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	100	100	100	100	100	100	-	-	-
	Credit Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Wellington	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Wellston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wellsville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
West Elkton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
West Mansfield	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Westlake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Weston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Williamsburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-

## Regional Income Tax Agency

### Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Fiscal Years (continued)

		2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Willoughby	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Willoughby Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00	-	-
Willowick	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%
	Credit Factor	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willshire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Wintersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Woodmere	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	75/100	75	75	75
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	1.00/2.50	1.00	1.00	1.00
Woodstock	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Worthington	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00/2.50	2.00	2.00	2.00
Yellow Springs	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Youngstown	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Youngstown Girard Jedd	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	-	-	-

Source: RITA Tax Tables



## Regional Income Tax Agency

### Ratio of Outstanding Debt to Members' Tax Collections and Population - Last Ten Fiscal Years

Year	CCPA Lease #1	CCPA Lease #2	Unamortized Premium	Total Debt	RITA Collections	Debt Per Collections	RITA Member Total Population	Debt Per Capita
2016	\$ -	\$ 3,964,649	\$ 76,849	\$ 4,041,498	\$ 1,313,880,355	0.31%	1,935,867	2
2015	-	5,205,534	103,201	5,308,735	1,196,289,053	0.44%	1,855,487	3
2014	-	11,045,455	229,291	11,274,746	1,076,647,426	1.05	1,796,709	6
2013	-	12,432,491	264,830	12,697,321	1,039,994,856	1.22	1,786,832	7
2012	-	13,872,823	302,084	14,174,907	976,099,653	1.45	1,714,077	8
2011	-	15,129,819	341,137	15,470,956	886,511,145	1.74	1,695,669	9
2010	-	16,540,242	382,077	16,922,319	812,713,840	2.08	1,725,001	10
2009	-	17,667,269	424,994	18,092,263	763,440,889	2.37	1,586,604	11
2008	1,680,834	18,667,507	469,984	20,818,325	773,982,373	2.69	1,505,317	14
2007	2,244,167	19,643,756	517,147	22,405,070	685,779,704	3.27	1,384,654	16

Note: RITA collections and RITA member population presented on pages 46-52 and 55-63, respectively.