

Regional Income Tax Agency

A Political Subdivision of the State of Ohio

**Annual Report
For the Years Ended December 31, 2020 and 2019**

Issued by the Finance Department
Lori A. Starcher,
Chief Financial Officer/Interim Deputy Administrator-Executive Director

PREPARED BY THE FINANCE DEPARTMENT

Lori A. Starcher
Jennifer Carnahan
Patricia A. Johnson
Erica Chrysanthus
Sandra Shepard
Kathleen Tretera

Chief Financial Officer
Internal Auditor
Accountant
Accounting Technician
Accounting Technician
Administrative Assistant

Regional Income Tax Agency

Annual Report
For the Year Ended December 31, 2020 and 2019

Table Of Contents Page

INTRODUCTORY SECTION

Letter of Transmittal	iii
Officers and Board Members.....	viii
Management Officials.....	ix
Organization Chart	x
GFOA Certificate	xi

FINANCIAL SECTION

Independent Auditor's Report.....	1
Management's Discussion and Analysis.....	5
Basic Financial Statements:	
Statements of Net Position.....	14
Statements of Revenues, Expenses and Changes in Net Position	15
Statements of Cash Flows.....	16
Statements of Fiduciary Net Position	18
Statements of Changes in Fiduciary Net Position	19
Notes to the Basic Financial Statements.....	20
Required Supplementary Information	
Schedule of the Agency's Proportionate Share of the Net Pension Liability	
Ohio Public Employees Retirement System – Traditional Plan	51
Schedule of the Agency's Proportionate Share of the Net Pension Asset	
Ohio Public Employees Retirement System – Combined Plan	52
Schedule of Agency Contributions –	
Ohio Public Employees Retirement System – Traditional Plan	53
Schedule of Agency Contributions	
Ohio Public Employees Retirement System – Combined Plan	54
Schedule of the Agency's Proportionate Share of the Net OPEB Liability.....	55
Schedule of the Agency's OPEB Contributions	56
Notes to Required Supplementary Information	57
Supplementary Information:	
Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis).....	60
Note to the Supplementary Information	61

STATISTICAL SECTION (UNAUDITED)

Changes in Net Position – Last Ten Years	62
Revenues by Type – Last Ten Years	63
Municipal Income Tax Receipts – Last Ten Years.....	64
Expenses by Type – Last Ten Years.....	72
Operating Indicators – Last Ten Years	73
Membership as of December 31, 2020 Table of Census Data.....	74
Municipal Income Tax Rates, Credit Factors and Rates – Last Ten Years	83
Ratio of Outstanding Debt to Members' Tax Collections and Population – Last Ten Years.....	101

Introductory Section



*Ohio's Leader in Municipal
Tax Collection & Administration,
Serving Taxpayers & Local
Governments **Since 1971***

June 23, 2021

The Board of Trustees
of the Regional Income Tax Agency
and Member Municipalities

The Regional Income Tax Agency (RITA or the Agency) issues an Annual Report in response to Ohio law (Ohio Administrative Code Section 117-2-03(B)). This regulation requires the Agency's audited financial reports, prepared on a GAAP (Generally Accepted Accounting Principles) basis, to be filed with the Auditor of State within six months of the close of each fiscal year. This report was published to fulfill that requirement for the year ended December 31, 2020.

The Agency's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is maintained for this purpose. As the cost of internal control should not exceed the benefit, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the Agency. All disclosures necessary to enable the reader to gain an understanding of the Agency's financial activities have been included.

Ciuni & Panichi, Inc. has issued an unmodified opinion on the Agency's financial statements for the years ended December 31, 2020 and 2019. The Independent Auditor's Report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. The information contained in the MD&A complements this letter of transmittal and should be read in conjunction with the transmittal for a complete comprehension of the results of the 2020 operations.

Profile of the Agency

The Agency was established in 1971 to collect and distribute municipal income taxes. RITA, created by the Members of a Regional Council of Governments (RCOG) under Section 167 of the Ohio Revised Code, is subject to Ohio law in areas that include investments, purchasing and employee benefits. The Agency is guided by the Board of Trustees, elected by the Members of the RCOG for three-year terms. The Trustees appoint an Executive Director who is responsible for the operations of the Agency. The Trustees also appoint the Chief Financial Officer and the Chief Legal Officer whereas all other Agency personnel are approved by the Executive Director.

For financial reporting purposes, the Agency's basic financial statements include the two funds for which the Agency is financially responsible. Following the GASB (Governmental Accounting Standards Board) definition of financial accountability there are no other entities that are required to be incorporated into the financial statements.

Although not required under the Ohio Revised Code, an annual operating budget is adopted for management purposes. The Agency's budget is prepared on the accrual basis, by department, for personal services and other expenses. The Board of Trustees approves the budget and authorizes the Executive Director to expend the funds per established purchasing restrictions.

The Executive Director has the authority to approve most expenses for goods and services up to \$10,000. The Board's Finance Committee approves all purchases from \$10,000 to \$25,000 with any expenditure over \$25,000 needing full Board approval. The Trustees must also authorize any budget reallocation between expense types, or for an increase in the total budget. There were no budget amendments in 2020.

Factors Affecting Financial Condition

The Agency collected over \$1.573 billion in 2020. RITA's average cost of collections was 1.52%. The RITA cost-sharing model is ideal for maintaining an excellent cost of collections. One of the Agency's primary objectives is to continue the low average cost which in turn helps keep RITA's services attractive to its Members and sustains the Agency's solid economic stability.

The success of RITA's tax services is evident as the membership continues to increase. The Agency's member base has risen by over 160 municipalities/taxing jurisdictions over the last ten years. Furthermore, there are many other communities that have expressed an interest in joining the Agency. RITA's communities now extend across 75 of the 88 counties in the State of Ohio.

As always, the Agency remains committed to its mission of providing high quality, cost effective, municipal tax collections.

Relevant Financial Policies

As briefly discussed above, the Agency's management is responsible for establishing and maintaining an internal control structure designed to ensure that the Agency's assets are protected from loss, theft or misuse. The internal control structure is to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. All Agency internal controls are designed within the above framework. Accordingly, it is believed that the system of internal controls is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Prior to distribution, all Agency cash is pooled for investment purposes to provide a maximum yield while protecting principal through conservative investment choices. The Agency's investment policy designates the type of investments that can be made and only permits investments which are in compliance with the Ohio Revised Code. Protection of the Agency's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), with eligible instruments pledged by the financial institution as security for repayment. The Agency primarily invests in short-term, liquid instruments; there is also a core of funds available for investments with terms not to exceed two years.

RITA is exposed to various risks of loss including theft, damage to or destruction of assets, errors and omissions, torts and legal judgments, and employee injuries. The Agency mitigates these risks by maintaining comprehensive general liability insurance, an overall umbrella policy as well as coverage for business interruption and property losses. The Agency provides health, dental, vision and life insurance to its employees through standard premium-based plans and obtains coverage through the State of Ohio Worker's Compensation program.

Long-Term Financial Planning

The Agency's long-term financial plans consider both capital and operational needs with the primary goal of low average costs to its Members.

The Agency has issued debt sparingly, preferring to finance major initiatives with current cash flow. The last debt issued was to fund updates to its technology and the Agency elected to exercise redemption of that debt in both 2009 and 2015. The assets obtained with the proceeds of the debt are depreciated over the useful lives of the items and the related expense is recognized in the proper accounting periods. Future debt issuances are not expected to be needed as continuous updating of the Agency's technology is budgeted through annual expenses as a part of the Agency's strategic plan.

The Agency embraces the principles of LEAN government and works to implement the most efficient means to provide tax collection services. Numerous federal, state and local government agencies have implemented this philosophy. Processes are analyzed in efforts to identify "value added" steps and eliminate waste. By identifying inefficiencies, the Agency hopes to continuously improve services and lower costs. Several improvements have been initiated in the past few years.

Major Initiatives

The ongoing improvement of the Agency's systems is an important component of the Agency goals to increase productivity, decrease operating costs and maintain excellent service through the use of technology.

In March 2020 Governor DeWine issued a statewide stay-at-home order in response to the COVID-19 pandemic. Agency management met daily to initiate and modify the details of an operating plan to permit the Agency to maintain core operations and distribute funds as expected by its membership around three overarching principles:

- RITA will continue to receive, process and distribute municipal tax dollars to its member municipalities.
- RITA will safeguard confidential taxpayer data.
- RITA will do everything it can to safeguard the health and safety of its staff and the public.

In response to this, the Agency transitioned to a remote workforce for the majority of staff that was transparent to the public and Membership. This was attainable due to the technology, policies and training that the Agency has invested in over the years. During this time, the Agency was able to assist municipalities to estimate the impact that the pandemic may have on their collections and calculate an estimate of the impact of work from home (WFH) for tax collections. The Agency staff continue to primarily work remote with plans for a blended and flexible structure becoming a permanent solution for the organization.

RITA continues to enhance the development of its proprietary tax system (RITAX®). Development updates included projects that expanded the system's ability to cross-reference related individual, net profit and withholder accounts, to track and report on filing by transient rental property tenants, and to expand a taxpayer's ability to electronically file tax returns for years prior to the current filing year. The Agency is currently implementing IBM's Datacap solution to automate the process of capturing data from physical forms and converting it into a digital form with optical character recognition (OCR) technology.

The Agency continues to enhance RITAX® through integration with the IRS's Modernized eFile (MeF) program, to provide tax software providers with a seamless interface through which their federal, state and municipal tax information may be transmitted. Tax preparers are afforded the opportunity to complete individual tax filing in a single transmission. This interface was expanded to include the transmission of business net profit tax returns for the 2019 filing season. The Agency also continues to work with the Ohio Department of Taxation (ODT) to accept filings from the Ohio Business Gateway (OBG) and, for business net profit filers, from the Ohio Department of Taxation, as well as electronic filings from third-party payroll providers.

RITA's successful use of the IRS federal tax information (FTI) database, and ongoing enhancements to the Agency's in-house custom designed software program (FEDTAX) continue to provide an efficient method for discovering, tracking and assessing non-filing and under-reporting accounts, and has resulted in the collection of more than \$144 million in previously unidentified taxes.

The Agency expands and revises its business continuation plans with the goal of limiting risks to continuing operations in times of calamity. These plans have served as the blueprint used during the pandemic and have proven to be successful. The Brecksville, Worthington and Youngstown offices maintain backup generators.

More than 1,000 tax professionals attended a web-based seminar in January 2021 sponsored by RITA as a kick-off to the tax filing season. Year-round the Agency's speakers' bureau continues to present tax-related topics to professional associations.

RITA continues to update and expand the customized training it provides to its staff in support of the Agency's commitment to provide its member municipalities with professional, high quality services. Tax payers and municipal finance personnel also benefit from instructional videos that are continuously developed, updated and made available to them via RITA's website and tax authority portal.

Awards and Acknowledgements

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Regional Income Tax Agency for its Annual Report for the year ended December 31, 2019. This was the thirty-fifth year that the Agency has achieved this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual report, whose contents conform to program standards. The Annual Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a one-year period. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

Recognition and appreciation are extended to the Board of Trustees for their leadership, commitment and guidance in conducting the financial operations of the Regional Income Tax Agency in a highly responsible manner.

The timely preparation of this Annual Report would not have been possible without the efficient and dedicated talents of the Administration and Finance Departments. Their hard work and continuing efforts to produce and improve the quality of this report are a direct benefit to all that read and use it. We would like to express our appreciation for their endeavors. We would also like to commend each department for their cooperation and assistance throughout the year in the efficient administration and commitment to the vision, mission and goals of the Agency.

Respectfully submitted,



Donald W. Smith, CPA
Executive Director



Lori A. Starcher, CPA, CPM
Chief Financial Officer/Interim Deputy Administrator-Executive Director

Regional Income Tax Agency

Officers and Board Members

December 31, 2020

COUNCIL OF GOVERNMENTS

OFFICERS

- | | | |
|-----------|---|--|
| President | - | Mayor Kathy Mulcahy, Village of Orange, Ohio |
| Secretary | - | Mayor Lynn Eisentrout, Village of Minerva Park, Ohio |
| Treasurer | - | Mayor Mark Cegelka, Village of Glenwillow, Ohio |

BOARD OF TRUSTEES

OFFICERS

- | | | |
|---------------|---|---|
| Chairman | - | Prashant Shah, Finance Director/Tax Administrator –
City of Westlake, Ohio |
| Vice Chairman | - | Steven Presley, Finance Director/Tax Administrator –
City of Avon Lake, Ohio |
| Secretary | - | Bill Logan, Finance Director – City of Avon, Ohio |
| Treasurer | - | Mary Kovalchik, Finance Director/Tax Administrator –
City of Lyndhurst, Ohio |

OTHER BOARD MEMBERS

- | | | |
|-----------------------|---|---|
| Tim Clymer | - | Finance Director, City of Aurora, Ohio |
| Scott D. Gill | - | Tax Associate, City of Grandview Heights, Ohio |
| Mayor Gary Gottschalk | - | Mayor, Village of Oakwood, Ohio |
| Jeff Knoblauch | - | Finance Director/Assistant City Manager, City of Hudson, Ohio |
| David Pfaff | - | Finance Director, City of Broadview Heights, Ohio |

Regional Income Tax Agency

Management Officials

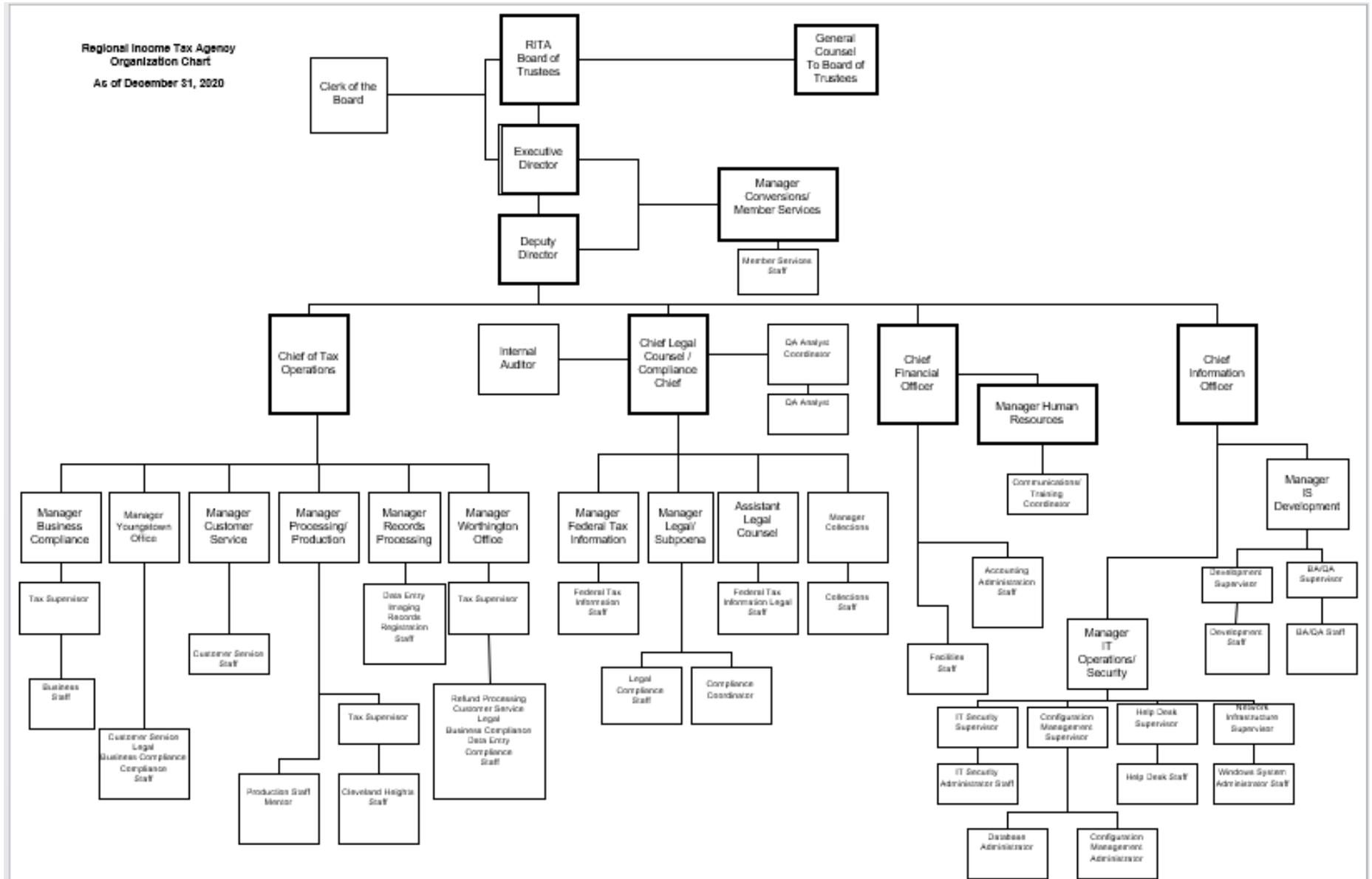
December 31, 2020

Executive Director	Donald Smith
CFO/Interim Deputy Administrator-Executive Director	Lori Starcher
Chief Legal Officer/Compliance Chief	Amy Arrighi
Board Clerk	Donna Thompson
Manager, Human Resources	Katherine Basch
Manager, Member Services	Mark Taranto
Tax Operations:	
Assistant Legal Counsel	Amber Greenleaf Duber
Chief of Tax Operations	Robert Meaker
Manager, Business Compliance	Alicia Kline
Manager, Collections	Jacqueline Zelenka
Manager, Customer Service	Michael Sommer
Manager, Federal Tax Information	William Nally
Manager, Compliance	Diane Maria
Manager, Processing/Production	Scott Dunford
Manager, Records Processing	Jennifer McMurdo
Manager, Worthington Office	Oksana Boukhtina
Manager, Youngstown Office	John Cline
Information Services:	
Interim Chief Information Officer	Donald Smith
IS Development Manager	Raj Menon
IT Operations Manager	Robert Kelley
IS Security Officer	Liam Malue

Regional Income Tax Agency

Organizational Chart

December 31, 2020



Regional Income Tax Agency

GFOA Certificate

December 31, 2020



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Regional Income Tax Agency Ohio

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

Financial Section

Independent Auditor's Report

To the Board of Trustees
Regional Income Tax Agency

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate remaining fund information of the Regional Income Tax Agency (the "Agency") as of and for the years ended December 31, 2020 and 2019, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Trustees
Regional Income Tax Agency

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate remaining fund information of the Agency, as of December 31, 2020 and 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As described in Note 3 to the basic financial statements, in 2020, the Agency adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities* and as a result restated the December 31, 2018 fund net position of the custodial fund. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required schedules on pensions and other postemployment benefits as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The introductory section, budgetary comparison information, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

To the Board of Trustees
Regional Income Tax Agency

The budgetary comparison information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2021, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

Ciuni & Parricchi, Inc.

Cleveland, Ohio
June 23, 2021

This page is intentionally left blank

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

The following discussion provides a summary overview of the financial activities of the Regional Income Tax Agency (the "Agency") for the years ended December 31, 2020 and 2019, with comparative information for the year ended December 31, 2018. This information should be read in conjunction with the letter of transmittal and basic financial statements included in this report.

Financial Highlights

2020

- The Agency experienced a 1.5% decline in total collections due to the pandemic.
- The average net cost of collections percentage increased from 1.33% in 2019 to 1.52% in 2020 substantially due to the decline in interest revenue and the decline in collections due to the pandemic.
- Overall operating expenses decreased approximately \$641,000 from the prior year. The decrease is the result of the following:
 - Personal Services – Expense decreased \$464,000 from 2019. The change is the result of a hiring freeze due to the pandemic as well as pension and other post-employment benefits expense decreases directly related to GASB Statements No. 68 and 75.
 - Travel & Transportation – A 60% drop in expense as a result of the cancellation of the subpoena program as well as decreases in most Agency business travel related to the pandemic.
 - Professional and Processing – A decrease of \$628,000 is the result of less contractors used during 2020.
 - Miscellaneous – The closure and pay-out of the Municipal Services Department of approximately \$761,000 resulted in the majority of the miscellaneous increase.
 - Material and Supplies – Expense decreased \$432,000 substantially due to the change in digital marketing as opposed to mailing post card reminders and the timing of mailings from the Agency.
- The Agency experienced an overall change in net position of \$761,000 from 2019. This change is the direct result of the closure of the Municipal Services Department.

2019, prior year highlights

- The Agency continues to see a rise in total collections attributable to new municipalities and modest gains for established Members.
- The average net cost of collections percentage remained steady from 1.42% in 2018 to 1.33% in 2019.
- Overall operating expenses increased approximately \$1.7 million from the prior year. The increase is the result of the following:
 - Personal Services – Expense grew by 15.4% from 2018 as Agency growth has warranted the addition of staff. The increase is also attributable to pension and other post-employment benefits expense directly related to GASB Statements No. 68 and 75.
 - Professional and Processing – Expense decreased by 15.0% due to the conversion of the service fee to taxpayers for credit card fees that was complete in the fourth quarter of 2018.
- The change in Tax Collection Fees is related to the increased operating costs.
- The Agency experienced an overall increase in net position of \$50,000 from 2018. Fluctuations in net position are expected year-to-year based on the nature of the Agency's operations, specifically the Municipal Services department.

REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

Overview of the Basic Financial Statements

A fund is a grouping of related accounts utilized to maintain control over the resources used to perform specific activities. The Agency has two funds; one is proprietary (business-type activity) and the other fund is fiduciary. The proprietary fund is an enterprise fund that primarily accounts for the Agency's tax collection services. The Agency provides these services to its members on a cost reimbursement basis with no margin or profit. During the year the operations are funded with advance fees from the municipalities. At year-end, costs are allocated to members based on transactions and amounts collected; the municipalities' individual fee refunds or fee payables are then computed. After settlement of the amounts owed/due, the net position balance for the tax collections activity for the year, is brought to zero. The proprietary fund was also used to record the Municipal Services Department financial software support activities. This department could retain net income and any such amounts were available to fund customer support in subsequent years. The Municipal Services department discontinued operations as of October 20, 2019. As of December 31, 2019, net position remained to account for expenses arising through 2020 during the dissolution of the department. In April and November of 2020, the Agency disbursed all remaining funds to the Municipal Services clients.

The fiduciary fund accounts for the Members' tax receipts held by the Agency prior to distribution to the municipalities. The funds are invested in permissible instruments and all interest income is used to offset the Members' costs for the tax collection services.

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements have three components: 1) proprietary fund statements, 2) fiduciary fund statements, and 3) notes to the basic financial statements. The proprietary fund statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows. The fiduciary fund statements are the Statements of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. The Notes to the basic financial statements are a required and integral component of the basic financial statements. The Annual Report also addresses other supplementary information in the Statistical Section.

Financial Analysis of the Agency's Financial Position and Results of Operations

The Statements of Net Position present the Agency's financial position and report the resources owned by the Agency (assets), deferred outflows of resources, obligations owed by the Agency (liabilities), and deferred inflows of resources with the residual being reported as net position. The Statements of Revenues, Expenses and Changes in Net Position present a summary of how the Agency's net position changed during the year. Revenue is reported when earned and expenses are reported when incurred. The Statements of Cash Flows provide information about the Agency's cash receipts and disbursements during the year. They summarize net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide additional information that is essential for a full understanding of the Basic Financial Statements.

The following tables present summaries of the Agency's financial position and operations for 2020 as well as the 2019 and 2018 results.

The first table is a summary of the Agency's net position, which condenses information on all of the Agency's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating. However, take note that the primary purpose of the Agency is to provide tax collection services and, as previously noted, for these services the Agency operates on a cost basis only, with no margin or profit and no related net position. Since the implementation of GASB 68 and GASB 75, as further

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

explained on the next page, the Agency reports a deficit in net position. This is directly related to the Agency's portion of the net pension liability and any fluctuations in the Municipal Services department. The Municipal Services department provided low cost, financial system support to municipalities. The Agency's financial position for 2019 improved due to the increased revenue earned by the Municipal Services department and a reduction in Municipal Services department personnel expenses. In 2020, the change is a result of the closure and disbursement of funds for the Municipal Services department.

The second table is the Statement of Revenues, Expenses and Changes in Net Position, which presents a summary of the change in the Agency's net position.

Table 1
Net Position

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Assets:			
Current Assets	\$ 39,220,629	\$ 41,486,137	\$ 36,271,711
Capital Assets, Net	8,731,753	9,093,303	9,422,186
Other Noncurrent Assets	<u>244,928</u>	<u>105,307</u>	<u>128,068</u>
Total Assets	<u>48,197,310</u>	<u>50,684,747</u>	<u>45,821,965</u>
Deferred Outflows of Resources	<u>3,939,060</u>	<u>6,989,300</u>	<u>4,185,677</u>
Liabilities:			
Current Liabilities	31,347,399	36,565,340	36,670,849
Noncurrent Liabilities	<u>29,730,907</u>	<u>33,404,748</u>	<u>22,889,544</u>
Total Liabilities	<u>61,078,306</u>	<u>69,970,088</u>	<u>59,560,393</u>
Deferred Inflows of Resources	<u>4,721,810</u>	<u>606,317</u>	<u>3,399,375</u>
Net Position:			
Investment in Capital Assets	8,731,753	9,093,303	9,422,186
Unrestricted (Deficit)	<u>(22,395,499)</u>	<u>(21,995,661)</u>	<u>(22,374,312)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>	<u>\$ (12,952,126)</u>

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and post-employment benefits (GASB 45) focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *other post-employment liability*. GASB 68 and GASB 75 both take an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the earnings approach, the GASB 68 and GASB 75 established the net pension and post-employment liability equal to the Agency's proportionate share of each plan's collective present value of estimated future pension and OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits. The Agency and its employees contribute to the State's multi-employer managed fund: the Ohio Public Employees Retirement System (OPERS).

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange." As such, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and/or post-employment benefit, GASB noted that the unfunded portion of this pension and OPEB

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

promises are a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the Agency is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system and no control over the allocation of its contributions. In Ohio, there is no legal means to enforce the unfunded liability of the pension system as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the noncurrent liability section of the Statements of Net Position.

Many end users will gain a clearer understanding of the Agency's financial condition by adding deferred inflows related to pension and OPEB and the net pension and OPEB liabilities to the reported net position and subtracting deferred outflows related to pensions, OPEB and net pension asset.

Overall, total assets decreased almost 5% mainly because of a decrease in Cash and Cash Equivalents. This decrease is substantially due to the decrease in Interest Revenue. In 2019, total assets increased 10.6% due to the increase in Cash and Cash Equivalents and Due from Others.

The Agency invests its Cash and Cash Equivalents in a variety of investment types with the primary focus being safety of principle, but with an attention to investment opportunities to increase yield. The Agency realized \$778,504 and \$2,589,350 in investment income for 2020 and 2019, respectively.

The change in total liabilities is mainly due to the decrease in Net Pension Liability required to be recorded in accordance with GASB 68. Due to Members also increased. For 2019, the change in total liabilities is mainly due to significant increases in Net Pension Liability and Other Post-Employment Benefits liability required to be recorded in accordance with GASB 68 and GASB 75.

The Statements of Revenues, Expenses and Changes in Net Position report the proprietary fund operating income and costs, non-operating income and costs, and the change in net position. This statement, shown in Table 2, reflects the results for 2020, 2019 and 2018.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Table 2
Statements of Revenues, Expenses and Changes in Net Position

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Operating Revenues:			
Tax Collection Fees	\$ 24,719,713	\$ 24,101,913	\$ 23,120,015
Charges for Services and Other Revenues	920,825	1,179,256	1,424,615
Total Operating Revenues	<u>25,640,538</u>	<u>25,281,169</u>	<u>24,544,630</u>
Operating Expenses:			
Personal Services	19,109,040	19,572,837	16,967,189
Travel and Transportation	53,509	135,094	116,300
Office Rent and Maintenance	186,120	159,071	188,723
Equipment and Software Maintenance	1,284,792	1,069,397	940,716
Cost of Software/Support Purchased for Members	-	50,148	78,719
Claims and Judgments	-	-	400,000
Professional and Processing	2,944,099	3,571,757	4,203,816
Telephone and Utilities	334,463	318,257	325,908
Forms and Envelopes	217,684	269,480	252,145
Insurance	150,862	142,058	137,269
Miscellaneous Expenses	1,074,134	301,757	242,988
Materials and Supplies	904,117	1,336,052	1,334,795
Depreciation and Amortization	921,610	895,074	925,305
Total Operating Expenses	<u>27,180,430</u>	<u>27,820,982</u>	<u>26,113,873</u>
Operating Loss	<u>(1,539,892)</u>	<u>(2,539,813)</u>	<u>(1,569,243)</u>
Non-Operating Revenues (Expenses):			
Investment Income	778,504	2,589,350	1,705,566
Gain (Loss) on Disposal of Capital Assets	-	231	(732)
Total Non-Operating Revenues	<u>778,504</u>	<u>2,589,581</u>	<u>1,704,834</u>
Change in Net Position	(761,388)	49,768	135,591
Net Position, Beginning of Year	(12,902,358)	(12,952,126)	(6,163,474)
Cumulative Effect of Change in Accounting Principle ⁽¹⁾	-	-	(6,924,243)
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>	<u>\$ (12,952,126)</u>
Total Revenues			
Operating Revenues	\$ 25,640,538	\$ 25,281,169	\$ 24,544,630
Non-Operating Revenues	778,504	2,589,581	1,705,566
Total Revenues	<u>\$ 26,419,042</u>	<u>\$ 27,870,750</u>	<u>\$ 26,250,196</u>
Total Expenses			
Operating Expenses	\$ 27,180,430	\$ 27,820,982	\$ 26,113,873
Non-Operating Expenses	-	-	732
Total Expenses	<u>\$ 27,180,430</u>	<u>\$ 27,820,982</u>	<u>\$ 26,114,605</u>

⁽¹⁾ Change in Accounting Principle required a restatement of 2018 beginning Net Position.

REGIONAL INCOME TAX AGENCY

Management's Discussion and Analysis

(Unaudited)

In accordance with GASB 68 and GASB 75, the Agency's statements include an annual pension expense and an annual OPEB expense for their proportionate share of the net pension liability and net OPEB liability, respectively, not accounted for as deferred outflows/inflows.

Additional information on the Agency's pension and OPEB liabilities can be found in Notes 10 and 11.

The Tax Collection Fees represent the portion of the Member retainers used to fund the Agency's tax operations. As noted previously, interest income is used to offset the Members' costs for the tax collection services; as a result, lower interest earnings resulted in an increase in the Tax Collection Fees.

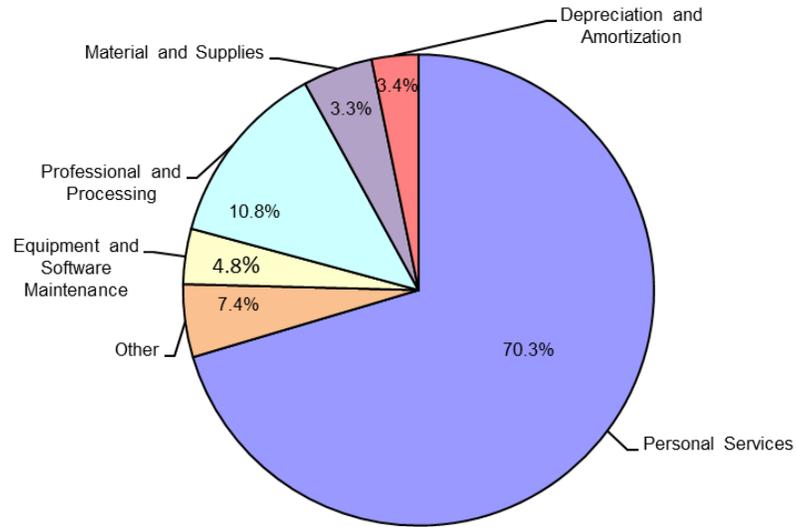
- The Charges for Services and Other Revenues include income from the following:
 - Subpoena programs – The Agency compliance auditors travel to local city halls to assist individuals who are delinquent in filing tax returns and to obtain the related tax payments. For the majority of 2020, the Agency did not offer this service due to the pandemic.
 - Small claim lawsuits – The Agency paralegals represent the municipalities in court to obtain judgments against taxpayers for unpaid taxes.
 - Miscellaneous fees/reimbursements – This item includes amounts charged for copies of records, charges for extraordinary services and reimbursements for employee time spent on special projects.

- The Agency's substantial expenses are:
 - Personal Services – As the Agency is primarily a service organization, the bulk of the operating expenses are for personnel. The increase in expense is primarily related to the increase in pension and OPEB expenses related to GASB 68 and GASB 75.
 - Professional and Processing – This expense is largely for contractor services for system development, security services and lockbox.
 - Depreciation and Amortization – The Agency uses the accrual basis of accounting. As such, when assets are purchased the costs are recognized over the life of the resources. The useful lives are 5 to 40 years and depreciation is calculated using a mid-year conversion.
 - Equipment and Software Maintenance – This expense is for the ongoing software licenses and hardware/equipment maintenance costs.
 - Material and Supplies – Postage and operating supplies make up this expense.
 - Miscellaneous Expenses – This expense is for minor transactions that do not meet the criteria to categorize in the other expense categories. For 2020, the increase in Miscellaneous Expenses is mainly due to the closure and pay-out of the Municipal Services Department of \$761,000.

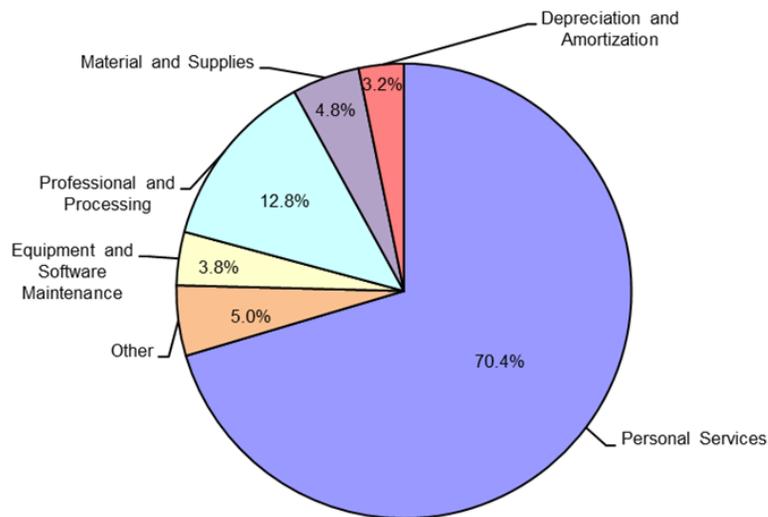
REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Graphic interpretations of the Agency operating expenses for 2020 and 2019 are presented as follows:

Graph 1 – 2020 Total Agency Operating Expenses



Graph 2 – 2019 Total Agency Operating Expenses



REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Capital Assets

The following Table indicates the capital asset activity for the years ended December 31, 2020 and 2019.

Table 3

	Balance 12/31/2019	Additions	Retirements	Balance 12/31/2020
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	-	-	5,059,828
Office Equipment and Software	19,915,421	560,060	(27,208)	20,448,273
Vehicles	47,900	-	-	47,900
Total Capital Assets being Depreciated	<u>25,023,149</u>	<u>560,060</u>	<u>(27,208)</u>	<u>25,556,001</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,858,339)	(86,940)	-	(2,945,279)
Office Equipment and Software	(13,243,591)	(829,142)	27,208	(14,045,525)
Vehicles	(22,989)	(5,528)	-	(28,517)
Total Accumulated Depreciation and Amortization	<u>(16,124,919)</u>	<u>(921,610)</u>	<u>27,208</u>	<u>(17,019,321)</u>
Net Capital Assets being Depreciated	<u>8,898,230</u>	<u>(361,550)</u>	<u>-</u>	<u>8,536,680</u>
Total Capital Assets, Net	<u>\$ 9,093,303</u>	<u>\$ (361,550)</u>	<u>\$ -</u>	<u>\$ 8,731,753</u>
	Balance 12/31/2018	Additions	Retirements	Balance 12/31/2019
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	4,647,702	412,126	-	5,059,828
Office Equipment and Software	19,854,550	126,544	(65,673)	19,915,421
Vehicles	34,540	27,640	(14,280)	47,900
Total Capital Assets being Depreciated	<u>24,536,792</u>	<u>566,310</u>	<u>(79,953)</u>	<u>25,023,149</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,776,551)	(81,788)	-	(2,858,339)
Office Equipment and Software	(12,498,588)	(810,557)	65,554	(13,243,591)
Vehicles	(34,540)	(2,729)	14,280	(22,989)
Total Accumulated Depreciation and Amortization	<u>(15,309,679)</u>	<u>(895,074)</u>	<u>79,834</u>	<u>(16,124,919)</u>
Net Capital Assets being Depreciated	<u>9,227,113</u>	<u>(328,764)</u>	<u>(119)</u>	<u>8,898,230</u>
Total Capital Assets, Net	<u>\$ 9,422,186</u>	<u>\$ (328,764)</u>	<u>\$ (119)</u>	<u>\$ 9,093,303</u>

Additional information on capital asset activity can be found in Note 6.

REGIONAL INCOME TAX AGENCY
Management's Discussion and Analysis
(Unaudited)

Long -Term Obligations

Details of the changes in long-term obligations for the years ended December 31, 2020 and 2019 is as follows:

Table 4

	<u>Balance</u> <u>12/31/2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2020</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Net Pension Liability	\$ 19,351,793	\$ -	\$ (5,542,897)	\$ 13,808,896	\$ -
Net Other Post-Employment Benefits Liability	9,509,784	571,480	-	10,081,264	-
Compensated Absences	<u>1,216,039</u>	<u>1,432,092</u>	<u>(1,190,574)</u>	<u>1,457,557</u>	<u>911,695</u>
Total Long-Term Obligations	\$ <u>30,077,616</u>	\$ <u>2,003,572</u>	\$ <u>(6,733,471)</u>	\$ <u>25,347,717</u>	\$ <u>911,695</u>
	<u>Restated</u> <u>Balance</u> <u>12/31/2018</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/2019</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
Net Pension Liability	\$ 11,285,991	\$ 8,065,802	\$ -	\$ 19,351,793	\$ -
Net Other Post-Employment Benefits Liability	8,079,293	1,430,491	-	9,509,784	-
Compensated Absences	<u>1,163,583</u>	<u>1,430,591</u>	<u>(1,378,135)</u>	<u>1,216,039</u>	<u>737,138</u>
Total Long-Term Obligations	\$ <u>20,528,867</u>	\$ <u>10,926,884</u>	\$ <u>(1,378,135)</u>	\$ <u>30,077,616</u>	\$ <u>737,138</u>

The Net Pension Liability is the largest liability reported by the Agency for both 2020 and 2019. Further details on the Agency's long-term liabilities can be found in Note 7.

The other significant proprietary financial report is the Statements of Cash Flows, which provides information about the Agency's cash receipts and disbursements during the year. It summarizes net changes in cash resulting from operating, investing and financing activities. The Notes to the Basic Financial Statements provide further information that is essential to a full understanding of the financial statements.

Contacting the Agency's Financial Management

This financial report is designed to provide a general overview of the Agency's finances for all interested parties. Questions and requests for additional information regarding this report should be addressed to the Chief Financial Officer, Regional Income Tax Agency, 10107 Brecksville Road, Brecksville, Ohio 44141-3275 or by telephone at 440-526-0900.

Regional Income Tax Agency

Statements of Net Position

December 31, 2020 and 2019

	2020	2019
Assets:		
Current Assets:		
Cash and Cash Equivalents	\$ 15,694,314	\$ 18,291,492
Receivables:		
Accounts	10,947	11,011
Interest	-	915
Due from Others	22,063,047	22,187,021
Other Assets	1,452,321	995,698
Total Current Assets	<u>39,220,629</u>	<u>41,486,137</u>
Noncurrent Assets:		
Net Pension Asset	244,928	105,307
Nondepreciable Capital Assets	195,073	195,073
Depreciable Capital Assets, Net	8,536,680	8,898,230
Total Noncurrent Assets	<u>8,976,681</u>	<u>9,198,610</u>
Total Assets	<u>48,197,310</u>	<u>50,684,747</u>
Deferred Outflows of Resources:		
Pension	2,291,717	6,049,822
Other Post-Employment Benefits	1,647,343	939,478
Total Deferred Outflows of Resources	<u>3,939,060</u>	<u>6,989,300</u>
Liabilities:		
Current Liabilities:		
Accounts Payable	181,299	304,374
Accrued Wages and Benefits	250,805	758,288
Current Portion of Accrued Compensated Absences	911,695	737,138
Other Liabilities	505,385	422,772
Due to Other Governments	15,160,062	20,248,677
Unearned Revenue	14,338,153	14,094,091
Total Current Liabilities	<u>31,347,399</u>	<u>36,565,340</u>
Noncurrent Liabilities:		
Accrued Compensated Absences	545,862	478,901
Due to Members – Stabilization	5,294,885	4,064,270
Net Pension Liability	13,808,896	19,351,793
Other Post-Employment Benefits	10,081,264	9,509,784
Total Noncurrent Liabilities	<u>29,730,907</u>	<u>33,404,748</u>
Total Liabilities	<u>61,078,306</u>	<u>69,970,088</u>
Deferred Inflows of Resources:		
Pension	3,226,759	462,806
Other Post-Employment Benefits	1,495,051	143,511
Total Deferred Inflows of Resources	<u>4,721,810</u>	<u>606,317</u>
Net Position:		
Investment in Capital Assets	8,731,753	9,093,303
Unrestricted (Deficit)	<u>(22,395,499)</u>	<u>(21,995,661)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Revenues, Expenses and Changes in Net Position

For the Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Operating Revenues:		
Tax Collection Fees	\$ 24,719,713	\$ 24,101,913
Charges for Services and Other Revenues	920,825	1,179,256
Total Operating Revenues	<u>25,640,538</u>	<u>25,281,169</u>
Operating Expenses:		
Personal Services	19,109,040	19,572,837
Travel and Transportation	53,509	135,094
Office Rent and Maintenance	186,120	159,071
Equipment and Software Maintenance	1,284,792	1,069,397
Cost of Software/Support Purchased for Members	-	50,148
Professional and Processing	2,944,099	3,571,757
Telephone and Utilities	334,463	318,257
Forms and Envelopes	217,684	269,480
Insurance	150,862	142,058
Miscellaneous Expenses	1,074,134	301,757
Materials and Supplies	904,117	1,336,052
Depreciation and Amortization	921,610	895,074
Total Operating Expenses	<u>27,180,430</u>	<u>27,820,982</u>
Operating Loss	<u>(1,539,892)</u>	<u>(2,539,813)</u>
Non-Operating Revenues:		
Investment Income	778,504	2,589,350
Gain on Disposal of Capital Assets	-	231
Total Non-Operating Revenues	<u>778,504</u>	<u>2,589,581</u>
Change in Net Position	(761,388)	49,768
Net Position, Beginning of Year	<u>(12,902,358)</u>	<u>(12,952,126)</u>
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows

For the Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities:		
Cash Receipts:		
From Member Municipalities	\$ 47,487,009	\$ 47,730,866
Cash Payments:		
To Suppliers for Goods and Services	(9,701,560)	(7,070,036)
To Employees for Services	(12,061,322)	(11,123,705)
For Employee Benefits	(3,204,293)	(4,367,205)
For Retainer Refund	(25,336,371)	(22,067,065)
For Claims and Judgements	-	(400,000)
Net Cash (Used for) Provided by Operating Activities	<u>(2,816,537)</u>	<u>2,702,855</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(560,060)	(565,960)
Cash Flows from Investing Activities:		
Interest on Cash and Investments	<u>779,419</u>	<u>2,589,957</u>
Net (Decrease) Increase in Cash and Cash Equivalents	(2,597,178)	4,726,852
Cash and Cash Equivalents, Beginning of Year	<u>18,291,492</u>	<u>13,564,640</u>
Cash and Cash Equivalents, End of Year	<u>\$ 15,694,314</u>	<u>\$ 18,291,492</u>

Continued

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Cash Flows (Continued)

For the Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Reconciliation of Operating Loss to Net Cash from Operating Activities:		
Operating Loss	\$ (1,539,892)	\$ (2,539,813)
Adjustments to Reconcile Operating Loss To Net Cash (Used for) Provided by Operating Activities:		
Depreciation and Amortization	921,610	895,074
Changes in Assets and Liabilities:		
Accounts Receivable	64	36,218
Due from Others	123,974	(799,138)
Other Assets	(456,623)	274,739
Net Pension Asset	(139,621)	22,761
Deferred Outflows of Resources – Pension	3,758,105	(2,778,898)
Deferred Outflows of Resources – OPEB	(707,865)	(24,725)
Accounts Payable	(123,075)	(24,813)
Accrued Wages and Benefits	(507,483)	107,097
Accrued Compensated Absences	241,518	52,456
Claims and Judgments	-	(400,000)
Other Liabilities	82,613	33,111
Due to Other Governments	(5,088,615)	(388,642)
Unearned Revenue	244,062	534,193
Due to Members – Stabilization	1,230,615	1,000,000
Net Pension Liability	(5,542,897)	8,065,802
Other Post-Employment Benefits	571,480	1,430,491
Deferred Inflows of Resources – Pension	2,763,953	(2,334,716)
Deferred Inflows of Resources – OPEB	1,351,540	(458,342)
Net Cash (Used for) Provided by Operating Activities	<u>\$ (2,816,537)</u>	<u>\$ 2,702,855</u>
Supplemental Schedule of Non-Cash Capital and Related Financing Activities:		
Capital Asset Acquired through Trade-in of Vehicle	\$ -	\$ 350

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Fiduciary Net Position – Custodial Fund

December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets:		
Cash and Cash Equivalents	\$ 137,506,290	\$ 148,810,491
Receivables:		
Interest	-	2,282
Income Taxes of Member Municipalities, Net	<u>350,667,102</u>	<u>333,773,385</u>
Total Assets	<u>488,173,392</u>	<u>482,586,158</u>
Liabilities:		
Refunds Payable	3,344,739	10,623,190
Due to Others	22,063,047	22,187,021
Due to Other Governments	<u>112,098,504</u>	<u>116,002,562</u>
Total Liabilities	<u>137,506,290</u>	<u>148,812,773</u>
Net Position:		
Restricted for Other Governments	<u>\$ 350,667,102</u>	<u>\$ 333,773,385</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Statements of Changes in Fiduciary Net Position – Custodial Fund

For the Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Additions:		
Income Taxes Collected	\$ <u>1,612,936,899</u>	\$ <u>1,626,974,223</u>
Deductions:		
Collections Expenses Paid to Others	796,186	1,090,478
Refunds issued	34,512,611	37,935,303
Administrative expenses from Income Taxes Collected		
Other Services	47,712,887	47,341,985
Income Tax Collections for Other Governments	<u>1,513,021,498</u>	<u>1,530,669,353</u>
Total Deductions	<u>1,596,043,182</u>	<u>1,617,037,119</u>
Net Increase (Decrease) in Fiduciary Net Position	16,893,717	9,937,104
Net Position Beginning of Year – Restated (See Note 3)	<u>333,773,385</u>	<u>323,836,281</u>
Net Position End of Year	\$ <u>350,667,102</u>	\$ <u>333,773,385</u>

The Accompanying Notes are an Integral Part of these Basic Financial Statements

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 1: Reporting Entity

The Regional Income Tax Agency (the “Agency”) is an independent entity that provides efficient collections of municipal income taxes for the member municipalities (the Members) of a Regional Council of Governments formed under Section 167 of the Ohio Revised Code. The Members elect a nine position Board of Trustees to oversee the Agency operations. The Agency has a fiduciary responsibility to collect municipal income taxes for its Members at the rates levied and then distribute the municipal income taxes (less related net expenses and refunds) to its Members. Distributions of tax collections to Members are based upon information provided by taxpayers on tax returns and other supporting data.

For financial reporting purposes, the Agency’s financial statements include all funds for which the Agency is financially accountable. Financial accountability, as defined by the Governmental Accounting Standards Board (GASB), exists if the Agency appoints a voting majority of an organization’s governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific burdens on, the Agency. The Agency may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Agency. Also taken into consideration are any other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the financial statements to be misleading or incomplete. Based on these criteria, there were no other organizations that require incorporation into the financial statements.

Note 2: Summary of Significant Accounting Policies

The following summarizes the significant accounting policies applied in the preparation of the basic financial statements.

A. Basis of Presentation

The financial statements of the Agency have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the Agency’s accounting policies are described below.

The Agency’s basic financial statements consist of the Statements of Net Position, the Statements of Revenues, Expenses and Changes in Net Position, the Statements of Cash Flows, the Statements of Fiduciary Net Position and the Statements of Changes in Fiduciary Net Position.

The Agency uses a single enterprise fund and a custodial fund to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Enterprise fund reporting focuses on the determination of the change in net position, financial position and cash flows. An enterprise fund may be used to account for any activity for which a fee is charged to external users.

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 2: Summary of Significant Accounting Policies (continued)

A. Basis of Presentation (continued)

Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The Agency does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The Agency's only custodial fund is used to account for tax collections held by the Agency as an agent for the Members.

B. Measurement Focus

The enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of this fund are included on the Statements of Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus. For the enterprise fund, the Statements of Revenues, Expenses and Changes in Net Position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statements of Cash Flows provide information about how the Agency finances and meets the cash flow needs of its enterprise activities. The fiduciary fund presents a statement of changes in fiduciary net position which reports additions to and deductions from the custodial fund.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The Agency's basic financial statements are prepared using the accrual basis of accounting. Revenue is recorded on the accrual basis when the exchange takes place. Expenses are recognized at the time they are incurred.

D. Cash and Cash Equivalents

Investments are reported at fair value which is based on quoted market prices. The STAR Ohio investment pool managed by the State Treasurer's Office, allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but has adopted Governmental Accounting Standards Board (GASB) Statement No. 79, *Certain External Investment Pools and Pool Participants*. The Agency measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2020 and 2019, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice should be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 2: Summary of Significant Accounting Policies (continued)

D. Cash and Cash Equivalents (continued)

For purposes of the Statements of Cash Flows and for presentation on the Statements of Net Position, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the Agency are considered to be cash equivalents. Instruments with an initial maturity of more than three months are reported as investments.

E. Income Taxes of Member Municipalities and Allowance for Doubtful Accounts

Income taxes of member municipalities is a significant income tax receivable estimate based on distribution activity, historical collection rates and an assessment of aged receivables. The income taxes of member municipalities can significantly fluctuate year to year based on RITA membership, income tax rate changes, income tax due dates and collection experience. Income taxes of member municipalities is shown net of a \$4,764,043 allowance for doubtful accounts at December 31, 2020 and \$4,593,916 at December 31, 2019. The allowance reflects management's best estimate of the amounts that will not be collected.

F. Capital Assets and Depreciation

All capital assets are recorded at historical cost. The Agency maintains a capitalization threshold of \$500. Depreciation is charged to operations over the assets' estimated useful lives using the straight-line method, with one-half year's depreciation in the year of acquisition. Estimated useful lives are as follows:

Buildings and Improvements	40 years
Office Equipment and Software	5 – 30 years
Vehicles	5 years

G. Allocation of Expenses to Members

The Agency allocates to Members net operating expenses, after reduction for interest income, charges for services and other revenues. The Members' allocation is based upon the average of the percentage of each Member's transactions to total Agency transactions and the percentage of each Member's collections to total Agency collections.

H. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Agency records a liability for all accumulated unused vacation time when earned for all eligible employees.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 2: Summary of Significant Accounting Policies (continued)

H. Compensated Absences (continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Agency has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year-end taking into consideration any limits specified in the Agency's termination policy.

The due within one-year portion for compensated absences is determined based on total vacation and compensatory time, plus accrued sick leave for employees eligible to retire. Actual results may differ from this estimate based upon actual employee resignations, retirements and usage of compensated absences.

I. Unearned Revenue

Unearned revenue represents tax collection fees accrued that will be earned in subsequent periods as the tax receivables are collected. It is necessary to calculate unearned revenue when recording an estimated receivable that the Agency will withhold from its Members when collecting the taxes on current year earnings. Unearned revenue in the amount of \$14,338,154 at December 31, 2020 and \$14,094,091 at December 31, 2019 has not been recorded as revenue because the transactions have not yet been processed, therefore, the money has not yet been earned.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the financial statements report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position, that applies to a future period and will not be recognized as an outflow of resources (expense) until then. For the Agency, deferred outflows of resources include a deferred charge for future pension and other postemployment benefit (OPEB) obligations. The deferred outflows of resources related to pensions and OPEB plans are explained in Note 10 and Note 11, respectively.

In addition to liabilities, the financial statements position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the Agency, deferred inflows of resources include changes in net pension and net OPEB obligations. The deferred inflows of resources related to pensions and OPEB are explained in Note 10 and Note 11, respectively.

K. Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Investment in capital assets consists of capital assets (net of accumulated depreciation). Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The Agency applies restricted resources when an expense is incurred for which both restricted and unrestricted net position are available.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 2: Summary of Significant Accounting Policies (continued)

L. Revenues and Expenses

Operating revenues and expenses result from providing tax collection services, extraordinary services, and goods to the Members. Operating expenses consist of the cost of these services, including administrative expenses and depreciation on capital assets. Non-operating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Non-operating revenues and expenses include revenues and expenses from capital and related financing activities and investing activities.

M. Pensions / Other Post-Employment (OPEB) Liabilities

For purposes of measuring net pension/OPEB liability (asset), deferred outflow of resources and deferred inflow of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the state pension/OPEB systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB systems report investments at fair value. Additional details on the pension/OPEB systems are provided in Note 10 and Note 11, respectively.

N. Use of Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3: Change in Accounting Principles and Restatement of Net Position

Change in Accounting Principles

For 2020, the Agency implemented Governmental Accounting Standards Board (GASB) Statement No. 83 *Certain Asset Retirement Obligations*, Statement No. 84 *Fiduciary Activities*, Statement No. 88 *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, Statement No. 90 *Majority Equity Interests an amendment of GASB No. 14 and No. 61* and related guidance from GASB Implementation Guide No. 2019-2, *Fiduciary Activities*.

GASB Statement No. 83 addresses accounting and financial reporting for certain asset retirement obligations. The implementation of this standard did not have a financial impact on the Agency.

GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the Agency will no longer be reporting agency funds. The Agency reviewed its agency fund and the fund will be reported in the new fiduciary fund classification of custodial fund, resulting in a restatement of the Agency's financial statements.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 3: Change in Accounting Principles and Restatement of Net Position (continued)

Change in Accounting Principles (continued)

GASB Statement No. 88 improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The implementation of this statement did not have an effect on the financial statements on the Agency.

GASB Statement No. 90 improves consistency in the measurement and comparability of the financial statement presentation of majority equity interests in legally separate organizations and improves the relevance of financial statement information for certain component units. The implementation of this statement did not have an effect on the financial statements of the Agency.

Restatement of Net Position

Due to the implementation of GASB Statement No. 84, the new classification of custodial funds is reporting a beginning net position of \$323,836,281 as of December 31, 2018. Also related to the implementation of GASB Statement No. 84, the Agency will no longer be reporting agency funds, at December 31, 2018, agency funds reported assets and liabilities of \$460,783,394.

Note 4: Deposits and Investments

State of Ohio statutes classify funds held by the Agency into three categories.

Active deposits are amounts necessary to meet current cash needs. Such monies are maintained either in commercial accounts payable or withdrawable on demand accounts, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Inactive deposits are monies identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts. Interim deposits are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies may be deposited or invested in the following securities:

1. Bonds, notes or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest therein.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency.
3. Deposits with financial institutions and savings and loan associations.
4. State Treasurer's investment pool (STAR Ohio).
5. Bonds and other obligations of the State of Ohio and its political subdivisions.
6. Repurchase agreements of a bank or savings and loan association organized under the laws of the U.S. or State of Ohio for negotiable direct obligations of the United States or U.S. federal agencies. If any repurchase agreement obligations do not have the backing of the full faith and credit of the United States, any such investment shall be secured by collateral as provided herein.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 4: Deposits and Investments (continued)

Investments in mortgage backed securities, principal only or interest only or strips, reverse repurchase agreements and derivatives are forbidden. The use of leverage and short selling are also prohibited. Repurchase agreements are limited to maximum maturities of thirty days. A maximum of \$25 million can be invested over a longer period not to exceed two years. All other funds shall be invested for a period not to exceed 45 days.

Deposits

Custodial credit risk is the risk that, in the event of bank failure, the Agency's deposits may be lost. The Agency has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Agency or a qualified trustee by the financial institution as security for repayment, or by establishing and pledging to the State Treasurer a single pool of collateral for the benefit of every public depositor. The total fair value of the securities pledged must meet either of the following:

1. One hundred two percent of the total amount of the total amount of all uninsured public deposits.
2. An amount determined by rules adopted by the State Treasurer that set forth the criteria for determining the aggregate fair value of the pool of eligible securities pledged by public deposits.

Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The fair value of the securities subject to a repurchase agreement must exceed the value of the principal by two percent and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the Agency's name.

At December 31, 2020, the carrying amount of the Agency's deposits was \$84,007,716 and the bank balance was \$91,074,036. Of the bank balance, \$475,393 was covered by FDIC insurance and \$90,598,643 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand.

At December 31, 2019, the carrying amount of the Agency's deposits was \$98,404,608 and the bank balance was \$105,049,157. Of the bank balance, \$500,000 was covered by FDIC insurance and \$104,549,157 was covered by specific collateral held in the Agency's name. At year-end, the Agency had \$420 of undeposited cash on hand.

Investments

As of December 31, 2020, the Agency had the following investments:

	<u>Measurement Value</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost: STAR Ohio	\$ 69,192,468	AAAm	\$ 69,192,468

* Standard & Poor's

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 4: Deposits and Investments (continued)

As of December 31, 2019, the Agency had the following investments:

	<u>Measurement Value</u>	<u>Rating*</u>	<u>Less than One Year</u>
Amortized Cost: STAR Ohio	\$ 68,696,955	AAAm	\$ 68,696,955

* Standard & Poor's

The Agency has categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above charts identify the Agency's recurring fair value measurements as of December 31, 2020 and 2019. At December 31, 2020 and 2019, the Agency does not have any investments measured at fair value.

Safety of principal is an investment objective of the Agency. The Agency's policy states that each transaction shall seek to first ensure that capital losses are avoided, whether they are from securities, defaults or erosion of fair value. The Agency seeks to attain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations and state laws that restrict the placement of certain public funds.

Interest Rate Risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Agency mitigates risk by timing investment maturities to match operating cash requirements. In addition, due to the bi-monthly cash distribution schedule, investments must be of a relatively short duration.

Custodial Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Agency will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments may only be made through institutions that are members of the National Association of Securities Dealers. The Board of Trustees reviews and approves these institutions.

Credit Risk is addressed by the Agency's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified by issuer. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the investment in a single issuer. The Agency's investment policy requires that the repurchase agreements cannot exceed ten percent (10%) of the capital of the issuing institution or seventy-five percent (75%) of the Agency investment portfolio with the exception that the Agency is authorized to invest one-hundred percent (100%) of its portfolio in repurchase agreements or other investment vehicles with the State Treasurer's investment pool (STAR Ohio).

The following is the Agency's allocation as of December 31, 2020:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 4: Deposits and Investments (continued)

The following is the Agency's allocation as of December 31, 2019:

<u>Investment Issue</u>	<u>Percentage of Investments</u>
STAR Ohio	100.00%

Note 5: Receivables

Accounts receivable included on the Statements of Net Position at December 31, 2020 and 2019 consists primarily of charges for attending court receivable and miscellaneous service receivables due from Members who participate in the Agency's legal programs. Management considers all receivables fully collectible.

Note 6: Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

	<u>Balance 12/31/2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/2020</u>
Nondepreciable Capital Assets:				
Land	\$ <u>195,073</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>195,073</u>
Capital Assets being Depreciated:				
Buildings and Improvements	5,059,828	-	-	5,059,828
Office Equipment and Software	19,915,421	560,060	(27,208)	20,448,273
Vehicles	47,900	-	-	47,900
Total Capital Assets being Depreciated	<u>25,023,149</u>	<u>560,060</u>	<u>(27,208)</u>	<u>25,556,001</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,858,339)	(86,940)	-	(2,945,279)
Office Equipment and Software	(13,243,591)	(829,142)	27,208	(14,045,525)
Vehicles	(22,989)	(5,528)	-	(28,517)
Total Accumulated Depreciation and Amortization	<u>(16,124,919)</u>	<u>(921,610)</u>	<u>27,208</u>	<u>(17,019,321)</u>
Net Capital Assets being Depreciated	<u>8,898,230</u>	<u>(361,550)</u>	<u>-</u>	<u>8,536,680</u>
Total Capital Assets, Net	\$ <u>9,093,303</u>	\$ <u>(361,550)</u>	\$ <u>-</u>	\$ <u>8,731,753</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 6: Capital Assets (continued)

Capital asset activity for the year ended December 31, 2019, was as follows:

	Balance 12/31/2018	Additions	Retirements	Balance 12/31/2019
Nondepreciable Capital Assets:				
Land	\$ 195,073	\$ -	\$ -	\$ 195,073
Capital Assets being Depreciated:				
Buildings and Improvements	4,647,702	412,126	-	5,059,828
Office Equipment and Software	19,854,550	126,544	(65,673)	19,915,421
Vehicles	34,540	27,640	(14,280)	47,900
Total Capital Assets being Depreciated	<u>24,536,792</u>	<u>566,310</u>	<u>(79,953)</u>	<u>25,023,149</u>
Less Accumulated Depreciation and Amortization for:				
Buildings and Improvements	(2,776,551)	(81,788)	-	(2,858,339)
Office Equipment and Software	(12,498,588)	(810,557)	65,554	(13,243,591)
Vehicles	(34,540)	(2,729)	14,280	(22,989)
Total Accumulated Depreciation and Amortization	<u>(15,309,679)</u>	<u>(895,074)</u>	<u>79,834</u>	<u>(16,124,919)</u>
Net Capital Assets being Depreciated	<u>9,227,113</u>	<u>(328,764)</u>	<u>(119)</u>	<u>8,898,230</u>
Total Capital Assets, Net	<u>\$ 9,422,186</u>	<u>\$ (328,764)</u>	<u>\$ (119)</u>	<u>\$ 9,093,303</u>

Note 7: Long-Term Obligations

Changes in the Agency's long-term obligations for the year ended December 31, 2020 are as follows:

	Balance 12/31/2019	Additions	Retirements	Balance 12/31/2020	Amounts Due Within One Year
Net Pension Liability	\$ 19,351,793	\$ -	\$ (5,542,897)	\$ 13,808,896	\$ -
Net Other Post-Employment Benefits Liability	9,509,784	571,480	-	10,081,264	-
Compensated Absences	<u>1,216,039</u>	<u>1,432,092</u>	<u>(1,190,574)</u>	<u>1,457,557</u>	<u>911,695</u>
Total Long-Term Obligations	<u>\$ 30,077,616</u>	<u>\$ 2,003,572</u>	<u>\$ (6,733,471)</u>	<u>\$ 25,347,717</u>	<u>\$ 911,695</u>

Changes in the Agency's long-term obligations for the year ended December 31, 2019 are as follows:

	Balance 12/31/2018	Additions	Retirements	Balance 12/31/2019	Amounts Due Within One Year
Net Pension Liability	\$ 11,285,991	\$ 8,065,802	\$ -	\$ 19,351,793	\$ -
Net Other Post-Employment Benefits Liability	8,079,293	1,430,491	-	9,509,784	-
Compensated Absences	<u>1,163,583</u>	<u>1,430,591</u>	<u>(1,378,135)</u>	<u>1,216,039</u>	<u>737,138</u>
Total Long-Term Obligations	<u>\$ 20,528,867</u>	<u>\$ 10,926,884</u>	<u>\$ (1,378,135)</u>	<u>\$ 30,077,616</u>	<u>\$ 737,138</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 8: Tax Collection Fees

During each year, the Agency withholds, as its tax collection fee, a portion of the taxes, penalties and interest collected. At year-end, the amount withheld in excess of operating expenses less other revenues is determined and recorded as amounts Due to Other Governments. In the subsequent year, this excess is distributed to the Members. At December 31, 2020 and 2019, the amount due to other governments is calculated as follows:

	<u>2020</u>	<u>2019</u>
Amounts withheld for Tax Collection Fees	\$ 41,110,390	\$ 45,350,590
Charges for Services and Other Revenues	920,825	942,976
Net Investment Income	775,418	2,578,707
Subtotal	<u>42,806,633</u>	<u>48,872,273</u>
Amounts Contributed to Stabilization Fund	1,230,615	1,000,000
Operating Expenses and Interest Expense	<u>26,415,956</u>	<u>27,623,596</u>
Subtotal	<u>27,646,571</u>	<u>28,623,596</u>
Excess of Amounts withheld (Due to Other Governments)	<u>\$ 15,160,062</u>	<u>\$ 20,248,677</u>

Note 9: Compensated Absences

The Agency's employees accumulate vacation leave and unlimited sick leave based upon hours worked and years of service. Upon retirement or death, employees are paid 25 percent of accumulated sick leave, not to exceed 250 hours. Sick leave in excess of the 250-hour maximum is not paid upon retirement or death, but will be paid only upon illness while in the employment of the Agency.

During the first seven years of employment, employees can earn 10 days of vacation leave per year. During the next six years of employment, employees can earn 15 days per year. After 13 years of employment, an employee can earn 20 days and after 21 years of service, employees can earn 25 days per year. Employees may accrue, and if applicable, be paid upon termination of employment with the Agency, up to a maximum of 20 days in the first seven years of employment, 30 days during the next seven years of employment, 40 days in the subsequent eight years and 50 days thereafter.

Note 10: Defined Benefit Pension Plans

Net Pension/Other Post-Employment Benefits (OPEB) Liability (Asset)

The net pension/OPEB liability (asset) reported on the Statements of Net Position represents a liability (asset) to employees for pensions/OPEB. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions/OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Net Pension/Other Postemployment Benefits (OPEB) Liability (Asset) (continued)

The net pension/OPEB liabilities (assets) represents the Agency's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the Agency's obligation for this liability to annually required payments. The Agency cannot control benefit terms or the manner in which pensions/OPEB financed; however, the Agency does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68 and 75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for OPEB benefits including primarily health care. In most cases, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium.

State statute requires the retirement systems to amortize unfunded pension/OPEB liabilities within 30 years. If the pension/OPEB amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients. The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually required contribution outstanding at the end of the year is included as an accrued liability. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Agency employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer public employee retirement system comprised of three separate pension plans: the traditional pension plan, a defined benefit plan; the combined plan, a combination defined benefit/defined contribution plan; and the member-directed plan, a defined contribution plan. While members (e.g., Agency employees) may elect the member-directed plan, substantially all employee members are in OPERS' traditional or combined plans; therefore, the following disclosure focuses on the traditional and combined plans.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. Final average salary (FAS) represents the average of the three highest years of earnings over the member's career for Groups A and B. Group C is based on the average of the five highest years of earning over a member's career. Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

The traditional plan is a defined benefit plan in which a member's retirement benefits are calculated on a formula that considers years of service and FAS. Pension benefits are funded by both member and employer contributions and investment earnings on those contributions.

The following table provides age and service requirements for retirement and the retirement formula applied to the FAS for the three-member groups under the traditional plan (see OPERS Annual Report referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	State and Local Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	State and Local Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Once a benefit recipient retiring under the traditional pension plan has received benefits for 12 months, current law provides for an annual cost-of-living adjustment (COLA). This COLA is calculated on the member's base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA on the defined benefit portion of their retirement benefit. For those who retired prior to January 7, 2013, current law provides for a 3% COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the adjustment will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

A death benefit of \$500-\$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the traditional pension plan and combined plan.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

The OPERS Board of Trustees approved a proposal at its October 2019 meeting to create a new tier of membership in the OPERS traditional pension plan. OPERS currently splits its non-retired membership into Group A, B or C depending on age and service criteria. Retirement Group D would consist of OPERS-contributing members hired in 2022 and beyond. Group D will have its own eligibility standards, benefit structure and unique member features designed to meet the changing needs of Ohio public workers. It also will help OPERS address expected investment market volatility and adjust to the lack of available funding for health care.

The combined plan is a hybrid defined benefit/defined contribution plan. Members earn a formula benefit similar to, but at a factor less than the traditional plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement, the member may choose a defined contribution distribution that is equal to the member's contributions to the plan and investment earnings (or losses). Members may also elect to annualize their defined contribution account balances.

Benefits in the combined plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the combined plan is the same as the traditional plan.

The subsequent table provides age and service requirements for retirement and the retirement formula applied to the FAS for the three member groups under the combined plan (see OPERS Annual report referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 5 years of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Formula: 1.0% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Formula: 1.0% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS Board. Both member-directed plan and combined plan members who have met the eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year.

At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of their benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance (net of taxes withheld), or a combination of these options.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10% of covered payroll for members in the state and local classifications.

The portion of employer contributions used to fund pension benefits is net of postemployment health care benefits. The portion of the employer's contribution allocated to health care was 0% for 2020 and 2019 for the traditional and combined plans. The portion of the employer's contribution allocated to health care was 4% for the member-directed plan for 2020 and 2019. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The Agency's contractually required contribution for the traditional plan, net of postemployment health care benefits, for 2020 and 2019 were \$1,434,568 and \$1,384,112, respectively. The contractually required contribution for the combined plan, net of postemployment health care benefits, for 2020 and 2019 were \$94,337 and \$71,298, respectively. For the 2020 amounts, \$30,769 is reported as accrued wages and benefits at December 31, 2020. For the 2019 amounts, \$210,093 is reported as accrued wages and benefits at December 31, 2019.

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The active member population which consists of members in the traditional and combined plans is assumed to remain constant. For purposes of financing the unfunded actuarial accrued liabilities, total payroll is assumed to grow at the wage inflation rate indicated below.

The total pension liability (asset) for the measurement periods December 31, 2019 and December 31, 2018 were determined using the following actuarial assumptions that follow and as applied to all periods included in the measurement.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

Key methods and assumptions used in valuation of total pension liability (asset) - 2019

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>
Valuation date	December 31, 2019	December 31, 2019
Experience study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial cost method	Individual entry age	Individual entry age
Actuarial assumptions:		
Investment rate of return	7.20%	7.20%
Wage inflation	3.25%	3.25%
Projected salary increases, including 3.25% wage inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 retirees	1.40% Simple through 2020 then 2.15% Simple	1.40% Simple though 2020 then 2.15% Simple

Key methods and assumptions used in valuation of total pension liability (asset) - 2018

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>
Valuation date	December 31, 2018	December 31, 2018
Experience study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial cost method	Individual entry age	Individual entry age
Actuarial assumptions:		
Investment rate of return	7.20%	7.20%
Wage inflation	3.25%	3.25%
Projected salary increases, including 3.25% wage inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 retirees	3.00% Simple	3.00% Simple
Post-Jan 7, 2013 retirees	3.00% Simple through 2018 then 2.15% Simple	3.00% Simple though 2018 then 2.15% Simple

OPERS conducts an experience study every five years in accordance with Ohio Revised Code Section 145.22. The study for the five-year period ended December 31, 2015 and methods and assumptions were approved and adopted by the OPERS Board of Trustees.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

Mortality rates were based on the RP-2014 Health Annuitant Mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010.

The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables were determined by applying the MP-2015 Mortality Improvement Scale to the above described tables.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the traditional plan, the defined benefit component of the combined plan and the annuitized accounts of the member-directed plan. The money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for changing amounts actually invested for the Defined Benefit portfolio was a 17.2% for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2019 and 2018 and the long-term expected real rates of return:

	2019	2019	2018	2018
		Weighted Average		Weighted Average
		Long-Term Expected		Long-Term Expected
	Target	Real Rate of Return	Target	Real Rate of Return
<u>Asset Class</u>	<u>Allocation</u>	<u>(Arithmetic)</u>	<u>Allocation</u>	<u>(Arithmetic)</u>
Fixed income	25.0%	1.83%	23.0%	2.79%
Domestic equities	19.0%	5.75%	19.0%	6.21%
Real estate	10.0%	5.20%	10.0%	4.90%
Private equity	12.0%	10.70%	10.0%	10.81%
International equities	21.0%	7.66%	20.0%	7.83%
Other investments	<u>13.0%</u>	4.98%	<u>18.0%</u>	5.50%
Total	<u>100.0%</u>	5.61%	<u>100.0%</u>	5.95%

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Actuarial Assumptions – OPERS (continued)

Discount Rate The discount rate used to measure the total pension liability (asset) for measurement years 2019 and 2018 was 7.2%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Sensitivity of the Agency’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the Agency’s proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2%, as well as what the Agency’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.2%) or one-percentage-point higher (8.2%) than the current rate:

Agency’s proportionate share of net pension liability (asset) at December 31, 2020:

	1% Decrease <u>(6.2%)</u>	Discount Rate <u>(7.2%)</u>	1% Increase <u>(8.2%)</u>
Agency’s proportionate share of the net pension liability – traditional	\$ 22,775,338	\$ 13,808,896	\$ 5,748,328
Agency’s proportionate share of the net pension asset – combined	\$ (147,997)	\$ (244,928)	\$ (314,787)

Agency’s proportionate share of net pension liability (asset) at December 31, 2019:

	1% Decrease <u>(6.2%)</u>	Discount Rate <u>(7.2%)</u>	1% Increase <u>(8.2%)</u>
Agency’s proportionate share of the net pension liability – traditional	\$ 28,588,227	\$ 19,351,793	\$ 11,676,235
Agency’s proportionate share of the net pension asset – combined	\$ (34,844)	\$ (105,307)	\$ (156,327)

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS as of December 31, 2020 and 2019, were measured as of December 31, 2019 and 2018, respectively. The total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of those dates. The Agency’s proportion of the net pension liability (asset) was based on the Agency’s share of contributions to the pension plan relative to the contributions of all participating entities. Subsequent payments made during the current fiscal year are accounted for as deferred outflows. The following table reflects the proportionate share of pension expense for the current and prior years for all plans and thus the Agency, in total. The related deferred outflows and deferred inflows of resources associated with the pension liability (asset) are presented below.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

2020 net pension assets and liabilities:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.070658%	0.094173%	
Proportion of the net pension liability/asset current measurement date	<u>0.069863%</u>	<u>0.117458%</u>	
Change in proportionate share	(0.000795%)	0.023285%	
Proportionate share of the net pension assets	\$ -	\$ 244,928	\$ 244,928
Proportionate share of the net pension liabilities	\$ 13,808,896	\$ -	\$ 13,808,896
Pension expense	\$ 2,345,934	\$ 22,511	\$ 2,368,445

2020 pension expense for the member-directed defined contribution plan was \$70,869. The aggregate pension expense for all pension plans was \$2,439,314 for 2020.

2019 net pension assets and liabilities:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.071940%	0.094077%	
Proportion of the net pension liability/asset current measurement date	<u>0.070658%</u>	<u>0.094173%</u>	
Change in proportionate share	(0.001282%)	0.000096%	
Proportionate share of the net pension assets	\$ -	\$ 105,307	\$ 105,307
Proportionate share of the net pension liabilities	\$ 19,351,793	\$ -	\$ 19,351,793
Pension expense	\$ 4,403,370	\$ 26,989	\$ 4,430,359

2019 pension expense for the member-directed defined contribution plan was \$66,427. The aggregate pension expense for all pension plans was \$4,496,786 for 2019.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

At December 31, 2020, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Deferred outflow of resources			
Contributions subsequent to the measurement date	\$ 1,434,568	\$ 94,337	\$ 1,528,905
Change in assumptions	<u>737,557</u>	<u>25,255</u>	<u>762,812</u>
Total deferred outflow of resources	\$ <u>2,172,125</u>	\$ <u>119,592</u>	\$ <u>2,291,717</u>

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Deferred inflow of resources			
Differences in employer contributions and change in proportionate share	\$ 170,294	\$ 38,036	\$ 208,330
Differences between projected and actual earnings on pension plan investments	2,754,565	31,768	2,786,333
Difference between expected and actual experience	<u>174,594</u>	<u>57,502</u>	<u>232,096</u>
Total deferred inflow of resources	\$ <u>3,099,453</u>	\$ <u>127,306</u>	\$ <u>3,226,759</u>

The \$1,528,905 reported as deferred outflows of resources related to pension resulting from the Agency's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Fiscal year ending December 31:			
2021	\$ (456,261)	\$ (21,157)	\$ (477,418)
2022	(925,957)	(20,561)	(946,518)
2023	114,066	(11,702)	102,364
2024	(1,093,744)	(23,333)	(1,117,077)
2025	-	(8,553)	(8,553)
2026-2028	<u>-</u>	<u>(16,745)</u>	<u>(16,745)</u>
	\$ <u>(2,361,896)</u>	\$ <u>(102,051)</u>	\$ <u>(2,463,947)</u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 10: Defined Benefit Pension Plans (continued)

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

At December 31, 2019, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Deferred outflow of resources			
Agency contributions subsequent to the measurement date	\$ 1,384,112	\$ 71,298	\$ 1,455,410
Differences in employer contributions and change in proportionate share	236,114	-	236,114
Differences between projected and actual earnings on pension plan investments	2,626,580	22,684	2,649,264
Difference between expected and actual experience	893	-	893
Change in assumptions	<u>1,684,621</u>	<u>23,520</u>	<u>1,708,141</u>
Total deferred outflow of resources	\$ <u>5,932,320</u>	\$ <u>117,502</u>	\$ <u>6,049,822</u>
	<u>OPERS Traditional</u>	<u>OPERS Combined</u>	<u>Total</u>
Deferred inflow of resources			
Differences in employer contributions and change in proportionate share	\$ 151,285	\$ 14,411	\$ 165,696
Difference between expected and actual experience	<u>254,100</u>	<u>43,010</u>	<u>297,110</u>
Total deferred inflow of resources	\$ <u>405,385</u>	\$ <u>57,421</u>	\$ <u>462,806</u>

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – OPERS is a cost-sharing, multiple-employer public employee retirement system comprised of three separate pension plans: the traditional plan, a defined benefit plan; the combined plan, a combination defined benefit/defined contribution plan; and the member-directed plan, a defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Plan Description – Ohio Public Employees Retirement System (OPERS) (continued)

This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020 and 2019, state and local employers contributed at a rate of 14% of earnable salary. This is the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the traditional plan and combined plan was 0% for 2020 and 2019. The portion of employer contributions allocated to health care for members in the member-directed plan was 4% during 2020 and 2019.

The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Employer contribution rate are actuarially determined and are expressed as a percentage of covered payroll. The Agency's contractually required contributions to OPERS health care plans was \$28,347 and \$26,571 for 2020 and 2019, respectively.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability for the measurement periods December 31, 2019 and December 31, 2018 were determined using the following actuarial assumptions that follow and as applies to all periods included in the measurement.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability for the measurement periods December 31, 2019 and December 31, 2018 were determined using the following actuarial assumptions that follow and as applies to all periods included in the measurement.

Key methods and assumptions used in valuation of total OPEB liability - 2019

	<u>Assumptions</u>
Valuation date	December 31, 2018
Rolled-forward measurement date	December 31, 2019
Experience study	5-year period ended December 31, 2015
Actuarial cost method	Individual entry age normal
Projected salary increases, including 3.25% wage inflation	3.25 to 10.75%
Projected payroll/active member increase	3.25% per year
Investment rate of return	6.00%
Municipal bond rate	2.75%
Single discount rate of return	3.16%
Health care cost trend	Initial 10.5% to 3.5% ultimate in 2030

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

Key methods and assumptions used in valuation of total OPEB liability - 2018

	<u>Assumptions</u>
Valuation date	December 31, 2017
Rolled-forward measurement date	December 31, 2018
Experience study	5-year period ended December 31, 2015
Actuarial cost method	Individual entry age normal
Projected salary increases, including 3.25% wage inflation	3.25 to 10.75%
Projected payroll/active member increase	3.25% per year
Investment rate of return	6.00%
Municipal bond rate	3.71%
Single discount rate of return	3.96%
Health care cost trend	Initial 10.00% to 3.25% ultimate in 2029

Pre-retirement mortality rates are based on the RP-2014 Employees Mortality Table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant Mortality Table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively.

Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled Mortality Table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 Mortality Improvement Scale to all of the above described tables.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7% for 2019.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS’ primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit.

The table below displays the System’s Board-approved asset allocation policy and the long-term expected rate of return for each major asset class.

<u>Asset Class</u>	2019 Target Allocation	2019 Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)	2018 Target Allocation	2018 Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	36.0%	1.53%	34.0%	2.42%
Domestic equities	21.0%	5.75%	21.0%	6.21%
Real estate	6.0%	5.69%	6.0%	5.98%
International equities	23.0%	7.66%	22.0%	7.83%
Other investments	<u>14.0%</u>	4.90%	<u>17.0%</u>	5.57%
Total	<u>100.0%</u>	4.55%	<u>100.0%</u>	5.16%

Discount rate A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75% for the measurement date of December 31, 2019. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be met at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.71% for the measurement date of December 31, 2018.

Sensitivity of the Agency’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the Agency’s proportionate share of the net OPEB liability calculated using the single discount rate, and the expected net OPEB liability if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

Agency's proportionate share of net OPEB liability at December 31, 2020:

	<u>1% Decrease</u> <u>(2.16%)</u>	<u>Discount Rate</u> <u>(3.16%)</u>	<u>1% Increase</u> <u>(4.16%)</u>
Agency's proportionate share of the net OPEB liability	\$ 13,192,949	\$ 10,081,264	\$ 7,589,814

Agency's proportionate share of net OPEB liability at December 31, 2019:

	<u>1% Decrease</u> <u>(2.96%)</u>	<u>Discount Rate</u> <u>(3.96%)</u>	<u>1% Increase</u> <u>(4.96%)</u>
Agency's proportionate share of the net OPEB liability	\$ 12,166,559	\$ 9,509,784	\$ 7,396,947

Sensitivity of the Agency's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.5%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries' project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.5% in the most recent valuation.

The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1% lower or 1% higher than the current rate.

As of December 31, 2020:

	<u>1% Decrease</u>	<u>Health Care Cost Current Discount Rate</u>	<u>1% Increase</u>
Agency's proportionate share of the net OPEB liability	\$ 9,783,773	\$ 10,081,264	\$ 10,374,960

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

Actuarial Assumptions – OPERS (continued)

As of December 31, 2019:

	<u>1% Decrease</u>	Health Care Cost Current <u>Discount Rate</u>	<u>1% Increase</u>
Agency's proportionate share of the net OPEB liability	\$ 9,140,966	\$ 9,509,784	\$ 9,934,564

Assumption Changes Since the Prior Measurement Date Municipal bond rate changed from 3.71% to 2.75% and the single discount rate changed from 3.96% to 3.16%. The health care cost trend rate changed from 10% initial, 3.25%, ultimate in 2029 to 10.5% initial, 3.5% ultimate in 2030.

OPEB Liabilities, Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS

The net OPEB liability for OPERS as of December 31, 2020 and 2019, were measured as of December 31, 2019 and 2018, respectively. The total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of those dates. The Agency's proportion of the net OPEB liability was based on the Agency's share of contributions to the OPEB plan relative to the contributions of all participating entities. Subsequent payments made during the current fiscal year are accounted for as deferred outflows. The following table reflects the proportionate share of OPEB expense for the current and prior years. The related deferred outflows and deferred inflows of resources associated with the OPEB liability are presented below.

2020 net OPEB liabilities:

	<u>OPERS</u>
Proportion of the net OPEB liability prior measurement date	0.072941%
Proportion of the net OPEB liability current measurement date	<u>0.072986%</u>
Change in proportionate share	0.000045%
Proportionate share of the net OPEB liability	\$ 10,081,264
OPEB expense	\$ 1,243,502

2019 net OPEB liabilities:

	<u>OPERS</u>
Proportion of the net OPEB liability prior measurement date	0.074400%
Proportion of the net OPEB liability current measurement date	<u>0.072941%</u>
Change in proportionate share	(0.001459%)
Proportionate share of the net OPEB liability	\$ 9,509,784
OPEB expense	\$ 973,995

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

OPEB Liabilities, Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS (continued)

At December 31, 2020, the Agency reported deferred outflow and inflow of resources related to OPEB liabilities from OPERS OPEB plan, based on December 31, 2019 measurement, as indicated in the table below:

	<u>OPERS</u>
Deferred outflow of resources	
Contributions subsequent to the measurement date	\$ 28,347
Change in assumptions	1,595,757
Differences in employer contributions and change in proportionate share	22,969
Difference between expected and actual experience	<u>270</u>
Total deferred outflow of resources	\$ <u><u>1,647,343</u></u>
Deferred inflow of resources	
Differences in employer contributions and change in proportionate share	\$ 59,738
Difference between projected and actual earnings on OPEB plan investments	513,335
Difference between expected and actual experience	<u>921,978</u>
Total deferred inflow of resources	\$ <u><u>1,495,051</u></u>

The \$28,347 reported as deferred outflows of resources related to OPEB resulting from the Agency's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>Total</u>
Fiscal year ending December 31:	
2021	\$ 219,919
2022	122,971
2023	409
2024	<u>(219,354)</u>
	\$ <u><u>123,945</u></u>

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 11: Defined Benefit, Post-Employment Benefits Other Than Pensions (continued)

OPEB Liabilities, Deferred Outflows, Deferred Inflows and OPEB Expense – OPERS (continued)

At December 31, 2019, the Agency reported deferred outflow and inflow of resources related to OPEB liabilities from OPERS OPEB plan, based on December 31, 2018 measurement, as indicated in the table below:

	<u>OPERS</u>
Deferred outflow of resources	
Contributions subsequent to the measurement date	\$ 26,571
Change in assumptions	306,608
Differences in employer contributions and change in proportionate share	167,112
Difference between expected and actual experience	3,220
Difference between projected and actual earnings on plan investments	<u>435,967</u>
Total deferred outflow of resources	<u>\$ 939,478</u>
Deferred inflow of resources	
Differences in employer contributions and change in proportionate share	\$ 117,709
Difference between expected and actual experience	<u>25,802</u>
Total deferred inflow of resources	<u>\$ 143,511</u>

Changes Between the Measurement Date and the Reporting Date On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are expected to decrease the associated OPEB liability.

Note 12: Risk Management

The Agency carries \$2,000,000 of comprehensive general liability insurance coverage, a \$10,000,000 umbrella policy, as well as insurance coverage for the Agency business interruption and property losses. Settled claims have not exceeded this commercial coverage in any of the past three years and there was no significant reduction in coverage from the prior year. Workers' compensation coverage is provided by the State of Ohio. The Agency pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The Agency also provides insurance coverage to provide employee health, dental and life insurance benefits provided by a commercial insurance carrier.

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 12: Risk Management (continued)

The Agency is exposed to various risks of loss including errors and omissions, torts and legal judgments, and damage and destruction of assets.

In 2019, the Agency was a named defendant in two separate, but related, lawsuits pending in the Franklin County Common Pleas Court.

The first was an action brought by certain City of Gahanna (“Gahanna”) residents against Gahanna and the Agency, alleging that Gahanna and the Agency did not properly apply Gahanna’s residence tax credit, resulting in some residents overpaying the tax due to Gahanna. *LaBorde v. City of Gahanna, et al*, Case No. 12 CV 8517. The matter proceeded as a class action. The Franklin County Common Pleas Court issued a ruling agreeing with the plaintiff class members’ interpretation of the Gahanna residence tax credit, and finding that the class members were entitled to a refund for tax years 2008 through 2014 as a result. The amount the Court found to be due to the class members was \$13.2 million.

The second action was filed by Gahanna against the Agency, wherein Gahanna alleged that the Agency was responsible for paying all amounts due and owing to the Gahanna resident class members. *City of Gahanna v. Regional Income Tax Agency*, Case No. 18 CV 4258. The Agency vigorously defended this action, and asserted counterclaims against Gahanna, as all funds collected from the Gahanna class members, other than the Agency’s costs, were distributed to Gahanna. This matter was filed by Gahanna on May 21, 2018. A mediation conference was held in April 2019 at which an agreement was reached to resolve all matters pending between the Gahanna resident class members, Gahanna and the Agency. The final settlement amount was \$9.5 million and was distributed to the Gahanna resident class members on a pro rata basis after payment of plaintiffs’ attorneys’ fees and costs. Gahanna’s contribution to this settlement was \$9.1 million and the Agency’s contribution was \$400,000. On May 16, 2019 the Agency’s Board of Trustees approved the Agency’s contribution amount and that the amount was to be paid from the Stabilization Fund. The settlement agreement reached by the parties was approved by the Franklin County Common Pleas Court and resolved all claims in both cases. The final payment was made on July 19, 2019. As of December 31, 2020, and 2019, there are no claims pending against the Agency with regard to these matters.

Agency management estimates that the potential claims against the Agency not covered by insurance resulting from litigation would not materially affect the financial statements of the Agency.

Note 13: Stabilization Fund

In December 2011, the Board of Trustees adopted a policy establishing a stabilization fund and approved the initial \$669,050 contribution. This policy segregates certain unrestricted funds that can only be used for specific purposes as imposed by a formal action of the Board. At a minimum, the Board annually reviews the balance and determines an amount, if any, to designate to the Stabilization Fund. The Board approved contributions of \$1,230,615 for 2020 and \$1,000,000 for 2019. On May 16, 2019 the Board of Trustees approved \$400,000 to be paid from the Stabilization fund to settle the City of Gahanna lawsuit (see Note 12).

Regional Income Tax Agency

Notes to the Basic Financial Statements

December 31, 2020 and 2019

Note 14: Operating Lease

In September 2016, the Agency entered in a 5-year lease agreement for the use of a portion of Cleveland Heights City Hall. The lease expires on August 31, 2021 and the Agency has the option to renew the lease at that time.

In August 2020, the Agency entered into a 3-year lease agreement for the use of a portion of Xenia City Hall. The lease expires on August 31, 2023 and the Agency has the option to renew the lease at that time.

Based on accounting for leases, these leases are accounted for as an operating lease. Operating leases do not give rise to property rights or lease obligations. During 2020, expenses for the operating leases were \$13,333. The following is a schedule of future minimum rental payments for the Cleveland Heights City Hall and Xenia City Hall office rentals, required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of December 31, 2020.

2021	\$	19,000
2022		13,000
2023		<u>8,667</u>
Total	\$	<u>40,667</u>

During 2020, operating lease rent expenses, including month-to month leases were \$35,733.

Note 15: COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Agency. The impact on the Agency's future operating costs and revenues cannot be estimated.

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System – Traditional Plan
For the Last Seven Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Agency's Proportion of the Net Pension Liability	0.069863%	0.070658%	0.071940%	0.067022%	0.069015%
Agency's Proportionate Share of the Net Pension Liability	\$ 13,808,896	\$ 19,351,793	\$ 11,285,991	\$ 15,219,556	\$ 11,954,269
Agency's Covered Payroll	\$ 9,886,511	\$ 9,582,120	\$ 9,167,300	\$ 8,945,563	\$ 8,634,508
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	139.67%	201.96%	123.11%	170.14%	138.45%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%	77.25%	81.08%
	<u>2015</u>	<u>2014</u>			
Agency's Proportion of the Net Pension Liability	0.066102%	0.066102%			
Agency's Proportionate Share of the Net Pension Liability	\$ 7,972,689	\$ 7,792,612			
Agency's Covered Payroll	\$ 8,172,816	\$ 7,685,970			
Agency's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	97.55%	101.39%			
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%			

(1) Information prior to 2014 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Proportionate Share of the Net Pension Asset
 Ohio Public Employees Retirement System – Combined Plan
For the Last Seven Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Agency's Proportion of the Net Pension Asset	0.117458%	0.094173%	0.094077%	0.082135%	0.064970%
Agency's Proportionate Share of the Net Pension Asset	\$ (244,928)	\$ (105,307)	\$ (128,068)	\$ (45,713)	\$ (31,614)
Agency's Covered Payroll	\$ 509,272	\$ 403,681	\$ 376,042	\$ 328,455	\$ 235,450
Agency's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	48.09%	26.09%	34.06%	13.92%	13.43%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	145.28%	126.64%	137.28%	116.55%	116.90%
	<u>2015</u>	<u>2014</u>			
Agency's Proportion of the Net Pension Asset	0.049206%	0.049206%			
Agency's Proportionate Share of the Net Pension Asset	\$ (18,945)	\$ (5,163)			
Agency's Covered Payroll	\$ 175,533	\$ 118,289			
Agency's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	10.79%	4.36%			
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	114.83%	104.33%			

(1) Information prior to 2014 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Contributions
 Ohio Public Employees Retirement System – Traditional Plan
For the Last Eight Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually-required Contribution	\$ 1,434,568	\$ 1,384,112	\$ 1,341,497	\$ 1,191,749	\$ 1,073,468
Contributions in Relation to the Contractually-required Contribution	<u>(1,434,568)</u>	<u>(1,384,112)</u>	<u>(1,341,497)</u>	<u>(1,191,749)</u>	<u>(1,073,468)</u>
Contribution Deficiency (Excess)	\$ <u> -</u>				
Agency Covered Payroll	\$ 10,246,912	\$ 9,886,511	\$ 9,582,120	\$ 9,167,300	\$ 8,945,563
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	13.00%	12.00%
	<u>2015</u>	<u>2014</u>	<u>2013</u>		
Contractually-required Contribution	\$ 1,036,141	\$ 980,738	\$ 999,176		
Contributions in Relation to the Contractually-required Contribution	<u>(1,036,141)</u>	<u>(980,738)</u>	<u>(999,176)</u>		
Contribution Deficiency (Excess)	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>		
Agency Covered Payroll	\$ 8,634,508	\$ 8,172,816	\$ 7,685,970		
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	13.00%		

(1) Information prior to 2013 is not available.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's Contributions
 Ohio Public Employees Retirement System – Combined Plan
For the Last Eight Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually-required Contribution	\$ 94,337	\$ 71,298	\$ 56,515	\$ 48,886	\$ 39,415
Contributions in Relation to the Contractually-required Contribution	<u>(94,337)</u>	<u>(71,298)</u>	<u>(56,515)</u>	<u>(48,886)</u>	<u>(39,415)</u>
Contribution Deficiency (Excess)	\$ <u> -</u>				
Agency Covered Payroll	\$ 673,836	\$ 509,272	\$ 403,681	\$ 376,042	\$ 328,455
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	13.00%	12.00%
	<u>2015</u>	<u>2014</u>	<u>2013</u>		
Contractually-required Contribution	\$ 28,254	\$ 21,064	\$ 15,378		
Contributions in Relation to the Contractually-required Contribution	<u>(28,254)</u>	<u>(21,064)</u>	<u>(15,378)</u>		
Contribution Deficiency (Excess)	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>		
Agency Covered Payroll	\$ 235,450	\$ 175,533	\$ 118,289		
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	13.00%		

(1) Information prior to 2013 is not available.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
Schedule of the Agency's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System
For the Last Four Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Agency's Proportion of the Net OPEB Liability	0.072986%	0.072941%	0.074400%	0.069561%
Agency's Proportionate Share of the Net OPEB Liability	\$ 10,081,264	\$ 9,509,784	\$ 8,079,293	\$ 7,025,876
Agency's Covered Payroll	\$ 11,071,121	\$ 10,623,193	\$ 10,163,307	\$ 9,660,436
Agency's Proportionate Share of the NET OPEB Liability as a Percentage of its Covered Payroll	91.06%	89.52%	79.49%	72.73%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	n/a

(1) Information prior to 2017 is not available. Amounts presented for each fiscal year were determined as of the Agency's measurement date which is December 31 of the prior year.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Required Supplementary Information
 Schedule of the Agency's OPEB Contributions
 Ohio Public Employees Retirement System
For the Last Five Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually-Required Contribution	\$ 28,347	\$ 26,571	\$ 25,339	\$ 101,633
Contributions in Relation to the Contractually-Required Contribution	<u>(28,347)</u>	<u>(26,571)</u>	<u>(25,339)</u>	<u>(101,633)</u>
Contribution Deficiency (Excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Agency Covered Payroll	\$ 11,617,814	\$ 11,071,121	\$ 10,623,193	\$ 10,163,307
Contributions as a Percentage of Covered Payroll	0.24%	0.24%	0.24%	1.00%
	<u>2016</u>			
Contractually-Required Contribution	\$ 193,209			
Contributions in Relation to the Contractually-Required Contribution	<u>(193,209)</u>			
Contribution Deficiency (Excess)	\$ <u>-</u>			
Agency Covered Payroll	\$ 9,660,436			
Contributions as a Percentage of Covered Payroll	2.00%			

(1) Information prior to 2016 is not available.

See Accompanying Notes to the Required Supplementary Information

Regional Income Tax Agency

Notes to the Required Supplementary Information

For the Year Ended December 31, 2020

Note 1: Net Pension Liability

Changes in Assumptions – OPERS

Amounts reported in the required supplementary information for OPERS Traditional and Combined Plans incorporate changes in assumptions used by OPERS in calculating the pension liability. These assumptions are presented below for the periods indicated:

Key Methods and Assumptions in Valuing Total Pension Liability – 2020

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2019	December 31, 2019
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.20%	7.20%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	1.40% Simple through 2020 then 2.15% Simple	1.40% Simple though 2020 then 2.15% Simple

Key Methods and Assumptions in Valuing Total Pension Liability – 2019

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2018	December 31, 2018
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.20%	7.20%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	3% Simple through 2018 then 2.15% Simple	3% Simple though 2018 then 2.15% Simple

Regional Income Tax Agency

Notes to the Required Supplementary Information (continued)

For the Year Ended December 31, 2020

Note 1: Net Pension Liability (continued)

Changes in Assumptions – OPERS (continued)

Key Methods and Assumptions in Valuing Total Pension Liability – 2017-2018

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2017	December 31, 2017
Experience Study	5-year period ended December 31, 2015	5-year period ended December 31, 2015
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	7.50%	7.50%
Wage Inflation	3.25%	3.25%
Projected Salary Increases, including 3.25% inflation	3.25 to 10.75%	3.25 to 8.25%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	3% Simple through 2018 then 2.15% Simple	3% Simple through 2018 then 2.15% Simple

Key Methods and Assumptions in Valuing Total Pension Liability – 2016 and prior

	OPERS <u>Traditional plan</u>	OPERS <u>Combined plan</u>
Valuation Date	December 31, 2015	December 31, 2015
Experience Study	5-year period ended December 31, 2010	5-year period ended December 31, 2010
Actuarial Cost Method	Individual Entry Age	Individual Entry Age
Actuarial Assumptions:		
Investment Rate of Return	8.00%	8.00%
Wage Inflation	3.75%	3.75%
Projected Salary Increases, including 3.75% inflation	4.25 to 10.05%	4.25 to 8.05%
COLA or Ad Hoc COLA:		
Pre-Jan 7, 2013 Retirees	3% Simple	3% Simple
Post-Jan 7, 2013 Retirees	3% Simple through 2018 then 2.8% Simple	3% Simple through 2018 then 2.8% Simple

Mortality rates - Amounts reported beginning in 2017 use mortality rates based on the RP-2014. Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Regional Income Tax Agency

Notes to the Required Supplementary Information (continued)

For the Year Ended December 31, 2020

Note 1: Net Pension Liability (continued)

Changes in Assumptions – OPERS (continued)

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Note 2: Net OPEB Liability

Changes in Assumptions – OPERS

For 2020, the single discount rate changed from 3.96% in 2019 to 3.16%. For 2020, the municipal bond rate changed from 3.71% to 2.75%. For 2020, the health care cost trend rate changed from 10% initial, 3.25%, ultimate in 2029 to 10.5% initial, 3.5% ultimate in 2030.

For 2019, the OPERS Board adopted a change in the investment return assumption, reducing it from 6.5% to 6.0%. For 2019, the single discount rate changed from 3.85% in 2018 to 3.96%. Prior to 2018, the single discount rate was 4.23%. For 2019, the municipal bond rate changed from 3.31% to 3.71%. For 2019, the health care cost trend rate changed from 7.5% initial, 3.25%, ultimate in 2028 to 10% initial, 3.25% ultimate in 2029.

Regional Income Tax Agency

Schedule of Revenues and Expenses – Budget and Actual (GAAP Basis)

For the Year Ended December 31, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charge for Services	\$ 47,446,250	\$ 47,446,250	\$ 25,640,538	\$ (21,805,712)
Investment Income	1,250,000	1,250,000	778,504	(471,496)
Total Revenues	<u>48,696,250</u>	<u>48,696,250</u>	<u>26,419,042</u>	<u>(22,277,208)</u>
Expenses and Losses:				
Personal Services	18,966,210	18,966,210	17,054,345	1,911,865
Other	12,138,150	12,138,150	8,071,390	4,066,760
Total Expenses and Losses	<u>31,104,360</u>	<u>31,104,360</u>	<u>25,125,735</u>	<u>5,978,625</u>
Net Income	<u>\$ 17,591,890</u>	<u>\$ 17,591,890</u>	<u>\$ 1,293,307</u>	<u>\$ (16,298,583)</u>

Note: Although not required by law, an annual operating budget is adopted for management purposes. Actual Personal Services does not include the impact of GASB 68 and 75 of \$2,054,695.

See Accompanying Note to this Schedule

Regional Income Tax Agency

Note to the Supplementary Information

December 31, 2020

Budgetary Process

Although not required under the Ohio Revised Code, an annual operating budget, which lapses at the end of each year, is adopted for management purposes. The budget is adopted for the proprietary fund on the same accounting basis used to reflect actual revenues and expenses. The Executive Director is authorized to expend the budget amounts; however, any change between the departments, line items or in the total amount budgeted for a particular fund requires the approval of the Board of Trustees of the Agency.

Statistical Section

(Unaudited)

Statistical Section

This portion of the Agency's Annual Report presents detailed information in a context for further understanding of the information in the financial statements, note disclosures and required supplementary information.

Financial Trends – This schedule contains trend information to assist the reader in understanding how the Agency has performed financially over time.

Revenues – These schedules contain information on the Agency's revenues.

Operating Information – These schedules contain information on Agency operations.

Debt Capacity – This schedule shows the Agency's Ratio of Debt.

Economic and Demographic Information – These schedules offer economic and demographic indicators for each municipality.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Reports for the relevant year.

Regional Income Tax Agency

Changes in Net Position - Last Ten Years

	2020	2019	2018	2017	2016	2015 (2)	2014	2013	2012	2011 (1)
Operating Revenues:										
Tax Collection Fees	\$ 24,719,713	\$ 24,101,913	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081
Charges for Services and Other Revenues	920,825	1,179,256	1,424,615	1,271,911	1,215,120	1,258,509	1,014,483	944,823	983,767	1,132,795
Total Operating Revenues	<u>25,640,538</u>	<u>25,281,169</u>	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>
Operating Expenses:										
Personal Services	19,109,040	19,572,837	16,967,189	16,389,725	14,010,953	12,639,222	12,041,251	11,109,055	10,583,673	10,710,142
Travel and Transportation	53,509	135,094	116,300	101,802	118,828	99,766	112,603	87,572	83,229	69,056
Office Rent and Maintenance	186,120	159,071	188,723	167,177	164,256	155,731	158,150	168,587	125,160	174,042
Equipment and Software Maintenance	1,284,792	1,069,397	940,716	1,151,943	1,150,928	858,482	741,950	646,055	459,897	512,381
Cost of Software/Support Purchased For Members	-	50,148	78,719	86,974	78,365	103,638	83,538	78,252	64,122	96,413
Claims and Judgements	-	-	400,000	-	-	-	-	-	-	-
Professional and Processing	2,944,099	3,571,757	4,203,816	3,842,487	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888	2,204,468
Telephone and Utilities	334,463	318,257	325,908	341,199	326,330	298,480	270,497	242,968	292,506	273,636
Forms and Envelopes	217,684	269,480	252,145	222,114	228,498	255,760	279,527	336,935	367,909	338,045
Insurance	150,862	142,058	137,269	140,676	111,316	96,001	74,577	52,025	50,679	44,549
Miscellaneous Expenses	1,074,134	301,757	242,988	128,683	81,879	99,253	67,104	68,346	47,992	17,972
Materials and Supplies	904,117	1,336,052	1,334,795	1,334,677	1,304,267	976,603	1,215,958	1,070,484	712,699	762,942
Depreciation and Amortization	921,610	895,074	925,305	919,106	765,002	706,323	690,384	683,702	734,789	842,012
Total Operating Expenses	<u>27,180,430</u>	<u>27,820,982</u>	<u>26,113,873</u>	<u>24,826,563</u>	<u>21,814,761</u>	<u>19,489,132</u>	<u>18,666,762</u>	<u>17,179,734</u>	<u>15,721,543</u>	<u>16,045,658</u>
Operating Income (Loss)	<u>(1,539,892)</u>	<u>(2,539,813)</u>	<u>(1,569,243)</u>	<u>(506,160)</u>	<u>58,358</u>	<u>308,399</u>	<u>564,840</u>	<u>587,823</u>	<u>1,194,360</u>	<u>704,218</u>
Non-Operating Revenues (Expenses):										
Gain on Extinguishment of Debt	-	-	-	153,734	-	92,758	-	-	-	-
Investment Income	778,504	2,589,350	1,705,566	661,307	254,264	116,356	7,518	65,051	87,555	118,539
Interest Expense	-	-	-	(79,331)	(198,128)	(477,827)	(548,748)	(617,868)	(683,385)	(747,265)
Gain (Loss) on Disposal of Capital Assets	-	231	(732)	862	(2,908)	(2,414)	350	(8,546)	-	-
Total Non-Operating Revenues (Expenses)	<u>778,504</u>	<u>2,589,581</u>	<u>1,704,834</u>	<u>736,572</u>	<u>53,228</u>	<u>(271,127)</u>	<u>(540,880)</u>	<u>(561,363)</u>	<u>(595,830)</u>	<u>(628,726)</u>
Change in Net Position	(761,388)	49,768	135,591	230,412	111,586	37,272	23,960	26,460	598,530	75,492
Net Position, Beginning of Year	<u>(12,902,358)</u>	<u>(12,952,126)</u>	<u>(13,087,717)</u> (4)	<u>(6,393,886)</u>	<u>(6,505,472)</u>	<u>(6,542,744)</u> (3)	<u>218,943</u>	<u>192,483</u>	<u>(406,047)</u>	<u>(481,539)</u>
Net Position, End of Year	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>
Net Position, End of Year:										
Net Investment in Capital Assets	\$ 8,731,753	\$ 9,093,303	\$ 9,422,186	\$ 10,085,387	\$ 10,424,013	\$ 9,566,851	\$ 5,830,698	\$ 4,708,732	\$ 3,391,721	\$ 2,640,523
Restricted for:										
Debt Service	-	-	-	-	1,463,749	1,467,012	1,702,223	1,670,615	1,670,615	1,961,876
Capital Improvements	-	-	-	-	-	-	-	-	-	710,029
Unrestricted (Deficit)	<u>(22,395,499)</u>	<u>(21,995,661)</u>	<u>(22,374,312)</u>	<u>(16,248,861)</u>	<u>(18,281,648)</u>	<u>(17,539,335)</u>	<u>(7,290,018)</u>	<u>(6,160,404)</u>	<u>(4,869,853)</u>	<u>(5,718,475)</u>
Total Net Position	<u>\$ (13,663,746)</u>	<u>\$ (12,902,358)</u>	<u>\$ (12,952,126)</u>	<u>\$ (6,163,474)</u>	<u>\$ (6,393,886)</u>	<u>\$ (6,505,472)</u>	<u>\$ 242,903</u>	<u>\$ 218,943</u>	<u>\$ 192,483</u>	<u>\$ (406,047)</u>

(1) - Restated due to implementation of GASB Statement 65

(2) - Restated due to implementation of GASB Statement 68

(3) - The Agency reported the impact of GASB Statement 68 on Net Position beginning in 2015

(4) - Restated due to implementation of GASB Statement 75- The effects of GASB 75 are presented for fiscal year 2018. GASB 75 required a restatement in 2017 ending net position as a result of the cumulative effect of this change in accounting principle. The cumulative change reduced FY17 ending net position (\$6,924,243) from (\$6,163,474) to (\$13,087,717) as restated in the financial statements. (See Note 3 to the financial statements for additional details on this restatement.)

Regional Income Tax Agency

Revenues by Type - Last Ten Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Operating Revenues:										
Tax Collection Fees	\$ 24,719,713	\$ 24,101,913	\$ 23,120,015	\$ 23,048,492	\$ 20,657,999	\$ 18,539,022	\$ 18,217,119	\$ 16,822,734	\$ 15,932,136	\$ 15,617,081
Charges for Services and Other Revenues	920,825	1,179,256	1,424,615	1,271,911	1,215,120	1,258,509	1,014,483	944,823	983,767	1,132,795
Total Operating Revenues	<u>25,640,538</u>	<u>25,281,169</u>	<u>24,544,630</u>	<u>24,320,403</u>	<u>21,873,119</u>	<u>19,797,531</u>	<u>19,231,602</u>	<u>17,767,557</u>	<u>16,915,903</u>	<u>16,749,876</u>
Non-Operating Revenues:										
Gain on Extinguishment of Debt	-	-	-	153,734	-	92,758	-	-	-	-
Investment Income	778,504	2,589,350	1,705,566	661,307	254,264	116,356	7,518	65,051	87,555	118,539
Gain on Disposal of Capital Assets	-	231	-	862	-	-	350	-	-	-
Total Non-Operating Revenues	<u>778,504</u>	<u>2,589,581</u>	<u>1,705,566</u>	<u>815,903</u>	<u>254,264</u>	<u>209,114</u>	<u>7,868</u>	<u>65,051</u>	<u>87,555</u>	<u>118,539</u>
Total Revenues	<u>\$ 26,419,042</u>	<u>\$ 27,870,750</u>	<u>\$ 26,250,196</u>	<u>\$ 25,136,306</u>	<u>\$ 22,127,383</u>	<u>\$ 20,006,645</u>	<u>\$ 19,239,470</u>	<u>\$ 17,832,608</u>	<u>\$ 17,003,458</u>	<u>\$ 16,868,415</u>

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Aberdeen	A	\$ 129,612	\$ 164,747	\$ 130,126	\$ 56,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Addyston		477,215	455,906	463,080	458,121	451,504	412,718	1,149,557	554,382	283,660	366,464
Adelphi		40,634	38,976	44,184	44,318	41,451	23,050	32,949	29,064	26,040	25,625
Alexandria	A	71,095	-	-	-	-	-	-	-	-	-
Amanda	A	327,211	311,981	273,438	296,174	279,122	19,331	-	-	-	-
Amelia	A	870,471	952,992	224,763	-	-	-	-	-	-	-
Amsterdam	A	30,104	31,779	21,149	26,530	24,751	15,281	4,150	-	-	-
Andover		622,991	592,353	488,348	462,148	478,431	471,045	491,834	511,297	445,761	492,484
Antwerp		327,898	357,932	310,593	323,575	304,359	284,776	276,554	254,788	253,574	237,959
Arlington Heights		468,736	537,714	546,902	578,885	520,263	498,703	457,592	544,137	437,734	395,559
Ashley	A	208,590	205,745	210,600	206,528	92,990	-	-	-	-	-
Ashville		1,263,134	1,284,441	1,238,586	1,220,927	1,102,597	1,042,693	1,012,272	1,030,651	937,413	858,799
Aurora		14,989,969	15,565,702	14,427,376	14,543,536	13,879,492	13,618,950	13,031,771	12,162,493	11,224,250	10,346,958
Avon		19,810,519	19,712,542	18,702,918	17,897,476	17,242,521	15,254,759	14,067,819	13,376,579	11,983,145	10,196,132
Avon Lake		11,385,983	11,948,608	11,347,926	11,247,156	12,117,160	10,080,845	10,596,188	10,071,261	10,002,338	8,939,409
Bainbridge-Solon Jedd	A	214,440	261,357	151,434	219,670	204,789	174,933	-	-	-	-
Baltic	A	419,961	387,566	354,383	342,747	353,607	235,972	201,253	-	-	-
Baltimore		939,717	903,318	818,374	760,823	752,343	729,143	677,214	595,881	628,879	150,267
Barnesville	A	844,923	907,052	944,653	-	-	-	-	-	-	-
Barnesville JEDD I	A	31,816	31,866	23,855	-	-	-	-	-	-	-
Barnesville JEDD II	A	46,200	93,240	56,786	-	-	-	-	-	-	-
Batavia	A	1,687,159	761,223	-	-	-	-	-	-	-	-
Bay Village		7,832,226	7,317,218	7,052,806	6,628,179	6,902,535	6,374,966	6,104,512	5,845,957	5,010,866	5,151,510
Beachwood		29,263,832	30,212,987	29,196,518	29,061,403	29,025,087	27,994,412	26,270,368	27,111,695	27,170,955	23,959,869
Beachwood East Jedd		3,073,819	3,002,123	2,856,097	2,807,548	2,665,242	2,430,206	2,280,234	1,961,695	1,683,701	1,085,312
Beachwood West Jedd		4,896,662	4,661,490	3,793,488	3,921,558	3,700,384	4,408,243	4,471,045	3,154,884	230,845	141,833
Beavercreek		114,739	155,481	124,813	150,417	135,296	150,989	138,363	249,037	137,639	234,183
Bedford Heights		9,487,384	9,848,557	9,542,327	9,605,592	9,230,020	8,792,965	8,274,816	8,355,814	8,267,456	7,770,702
Belle Center	A	133,378	138,441	129,783	125,077	131,987	116,566	124,880	43,426	-	-
Bellefontaine	A	6,023,987	6,710,881	6,415,700	6,441,441	6,231,133	-	-	-	-	-
Bellevue		5,489,578	5,898,041	4,778,716	4,176,489	4,064,747	4,666,791	3,316,942	4,028,831	3,648,260	3,567,926
Bellville	A	609,929	204,326	-	-	-	-	-	-	-	-
Belpre	A	1,548,431	1,699,044	1,624,385	1,644,042	1,556,879	1,440,070	1,400,855	1,304,451	1,267,577	-
Bentleyville		952,986	970,856	919,811	899,604	935,864	772,200	904,213	854,444	881,375	901,443
Berea		14,811,774	13,820,186	13,985,355	13,179,411	12,538,853	11,756,661	11,360,714	11,080,694	11,385,587	10,295,020
Bethel	A	223,862	146,134	282,852	268,644	153,369	-	-	-	-	-
Betsville		142,103	176,280	172,572	178,317	175,759	153,991	139,693	118,423	130,394	134,015
Bexley		12,623,694	12,545,280	11,607,884	11,742,527	11,733,395	10,803,769	9,984,778	9,087,349	8,312,594	6,246,733
Bloomdale	A	118,544	108,253	111,767	109,182	107,614	106,416	104,864	7,932	-	-
Bloomington	A	20,370	34,832	17,328	19,343	19,644	21,380	17,889	15,176	4,104	-
Bloomville	A	110,336	43,494	-	-	-	-	-	-	-	-
Boston Heights		2,653,923	2,661,111	2,271,575	2,498,640	1,788,857	1,352,297	1,107,292	1,040,036	1,137,115	887,350
Boston Twp Peninsula Jedd	A	150,930	169,552	154,658	144,926	138,612	55,761	-	-	-	-
Brecksville		19,593,858	19,213,967	17,971,672	18,099,567	17,927,601	15,966,829	14,717,311	15,058,409	14,816,422	14,453,640
Bremen		180,291	207,253	186,906	195,243	205,510	291,507	264,138	372,238	389,389	44,162
Brice	A	44,155	52,100	-	-	-	-	-	-	-	-
Bridgeport	A	237,020	30,664	-	-	-	-	-	-	-	-
Brimfield Tallmadge Jedd		1,704,464	1,743,837	1,457,271	1,374,942	1,283,894	1,304,112	872,576	925,976	837,585	574,876
Broadview Heights		13,201,548	13,345,329	12,614,785	12,217,556	11,859,722	11,532,323	11,117,071	10,566,221	10,297,250	9,416,353
Brooklyn		16,200,153	16,321,418	14,260,399	15,172,095	18,838,299	18,601,449	17,073,211	17,226,853	15,651,230	14,799,845
Brooklyn Heights		6,277,830	5,977,932	4,897,279	4,617,199	4,932,560	4,375,131	4,168,027	4,603,487	4,198,691	3,857,816
Buckland	A	27,056	34,776	29,294	19,805	24,112	24,834	18,276	2,544	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Cairo		\$ 39,303	\$ 54,599	\$ 53,906	\$ 55,645	\$ 55,228	\$ 36,905	\$ 47,577	\$ 45,825	\$ 29,465	\$ 37,979
Caldwell	D	-	-	-	-	-	-	(1,201)	(4,500)	5,720	-
Camden	A	330,125	409,739	354,473	310,030	284,776	187,128	128,359	-	-	-
Campbell		1,981,209	1,967,095	2,027,735	1,865,129	1,785,435	1,686,524	1,724,564	1,721,489	1,771,624	1,688,118
Canal Winchester	A	7,602,128	7,408,426	-	-	-	-	-	-	-	-
Cardington		652,721	636,256	729,749	748,990	731,885	1,017,438	687,619	607,918	567,698	447,346
Carroll		244,110	245,884	233,912	261,644	282,500	191,146	174,300	156,371	176,806	36,863
Carrollton	A	1,113,213	1,224,164	-	-	-	-	-	-	-	-
Catawba	A	52,290	52,529	45,561	48,110	47,480	38,342	40,428	-	-	-
Cecil		15,794	22,429	18,129	11,081	14,714	17,552	16,426	15,430	17,952	13,828
Cedarville		806,249	748,838	700,602	701,053	703,681	583,155	515,220	526,057	560,303	517,447
Centerburg		524,604	517,397	514,969	518,182	468,922	392,991	362,961	366,322	336,673	317,638
Chagrin Falls		5,049,723	5,106,471	5,075,085	4,646,894	3,764,153	3,590,565	3,130,327	3,143,432	2,888,054	2,857,912
Chardon		6,355,365	6,608,593	6,439,869	6,443,920	5,836,539	5,979,950	5,483,799	5,548,136	5,484,372	4,795,893
Chesterville	A	28,316	20,791	2,685	-	-	-	-	-	-	-
Circleville		7,773,018	6,611,739	6,619,447	6,803,630	6,775,701	6,238,539	5,137,706	4,774,782	4,759,006	4,637,960
Circleville-Pickaway Twp JEDD	A	548,288	563,195	594,898	328,877	-	-	-	-	-	-
Clarksville	A	72,196	85,500	55,697	50,994	7,281	-	-	-	-	-
Clayton	C	-	-	-	-	-	-	-	9,952	2,611,437	2,256,705
Clayton Jedd	C	-	-	-	-	-	-	-	608	119,480	100,644
Cleveland Heights		27,417,988	28,458,497	26,600,174	27,832,037	26,561,939	23,618,714	22,913,016	22,354,201	21,993,687	9,721,856
Clinton	A	315,502	363,485	317,819	302,288	345,348	274,557	265,682	245,417	115,135	-
Clinton Grandview Heights Jedd	A	3,168,459	3,513,633	3,311,634	3,573,486	3,708,308	3,211,251	1,764,617	-	-	-
Columbiana	A	2,490,959	921,581	-	-	-	-	-	-	-	-
Commercial Point		690,210	679,687	596,138	554,315	562,094	519,598	470,659	444,705	409,028	329,588
Conesville	A	32,197	34,117	51,941	57,810	51,034	28,703	-	-	-	-
Continental	A	176,037	185,881	193,763	168,410	169,955	160,101	163,482	163,167	86,602	-
Corwin		30,038	27,940	25,677	24,773	25,503	19,374	25,862	27,092	27,684	17,652
Crestline	A	1,247,698	460,085	-	-	-	-	-	-	-	-
Cuyahoga Falls	A	22,691,653	23,608,357	-	-	-	-	-	-	-	-
Cuyahoga Falls Boston Twp JEDD	A	204,029	227,740	-	-	-	-	-	-	-	-
Cuyahoga Heights		10,295,885	12,256,907	11,458,696	10,956,697	8,728,928	8,315,355	8,476,443	7,990,300	7,897,240	7,293,675
Danville	A	361,162	347,675	329,630	362,241	297,254	200,319	190,979	200,506	77,242	-
Darbyville	A	22,586	16,911	12,303	7,450	754	-	-	-	-	-
DeGraff	A	249,189	244,836	238,040	223,520	68,465	-	-	-	-	-
Dennison	A	745,196	800,222	777,180	759,248	843,379	837,743	935,671	716,988	23,817	-
Dorr Street JEDD	A	9,960	-	-	-	-	-	-	-	-	-
Dunkirk	A	102,053	-	-	-	-	-	-	-	-	-
East Cleveland		5,235,166	4,914,334	5,066,647	5,189,849	5,747,868	5,510,088	5,234,781	5,222,862	5,146,376	5,727,097
East Palestine		1,345,188	1,133,255	995,643	995,507	1,030,843	954,109	968,063	953,487	976,574	883,433
Eastlake	A	7,185,085	8,042,511	6,694,606	6,356,269	6,205,864	2,670,227	-	-	-	-
Eaton	A	4,913,788	5,432,828	4,844,080	4,937,157	5,141,811	4,650,263	1,682,368	-	-	-
Eaton Jedd	A	80,069	88,558	63,108	75,437	77,232	27,082	49,959	10,309	9,857	-
Edgerton	A	1,086,362	1,156,397	1,179,340	1,113,916	337,999	-	-	-	-	-
Edison		40,447	38,775	34,328	36,971	29,397	28,351	26,484	25,516	26,780	21,907
Elmore	A	718,501	740,474	796,364	115,146	-	-	-	-	-	-
Elmwood Place	A	364,205	374,857	327,577	419,792	100,713	-	-	-	-	-
Elyria		29,808,778	32,791,348	31,508,151	30,132,417	26,229,318	22,279,655	22,078,989	22,433,704	22,268,503	20,759,713
Elyria Jedd		585,725	752,776	646,136	587,398	450,384	493,681	413,391	371,400	365,553	379,878
Empire	A	12,420	16,122	16,121	13,558	17,613	5,356	-	-	-	-
Etna-Reynoldsburg JEDD 1	H	86,956	-	-	-	-	-	-	-	-	-
Etna-Reynoldsburg JEDD 2	A	82,169	40	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Etna-Reynoldsburg JEDD 3	A	\$ 200,361	\$ 9,857	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Etna-Reynoldsburg JEDD 4	H	2,178	-	-	-	-	-	-	-	-	-
Fairborn		13,383,134	13,392,292	13,112,077	12,809,368	12,956,516	11,945,957	11,692,078	11,436,035	11,810,206	11,320,274
Fairport Harbor		709,887	782,800	771,069	835,425	747,717	733,995	758,300	694,159	653,796	739,752
Fairview Park		10,221,863	10,259,775	9,617,755	9,157,676	9,027,748	8,237,776	7,873,143	7,632,617	7,837,321	7,447,392
Fayette	A	415,847	518,811	467,167	167,085	-	-	-	-	-	-
Felicity	A	111,822	122,146	125,103	-	-	-	-	-	-	-
Fort Jennings		114,137	105,433	108,000	98,263	102,309	87,722	89,504	92,019	79,790	72,303
Fostoria	A	6,185,099	6,235,370	5,885,415	5,275,107	1,006,212	-	-	-	-	-
Frazeysburg	I	682	-	-	-	-	-	-	-	-	-
Fredricktown		633,983	706,978	610,163	658,773	629,969	492,337	474,745	453,313	441,283	417,092
Fremont		8,902,324	9,205,107	8,553,303	9,806,476	9,779,150	8,617,521	8,575,929	8,268,456	7,901,162	7,658,347
Fulton	A	17,722	-	-	-	-	-	-	-	-	-
Gahanna		29,735,924	23,850,240	18,946,188	18,940,490	19,123,174	18,035,215	17,442,120	16,931,807	15,270,234	15,460,309
Galena		515,191	478,251	411,472	432,059	394,675	353,393	324,686	331,852	259,378	274,295
Galion		5,264,119	5,518,951	5,080,634	4,967,984	4,800,468	4,572,247	4,586,516	4,510,950	4,567,046	4,081,385
Garfield Heights		11,633,810	11,801,497	11,363,164	11,257,637	11,268,120	10,850,404	11,321,906	11,039,975	10,395,872	9,665,415
Gates Mills	A	1,695,708	-	-	-	-	-	-	-	-	-
Genoa	A	928,271	-	-	-	-	-	-	-	-	-
Gettysburg	A	74,685	81,386	104,466	91,701	-	-	-	-	-	-
Girard		3,344,165	3,551,503	3,625,631	3,356,839	3,468,675	3,401,802	3,427,191	3,151,058	3,374,280	3,560,769
Glenwillow		3,914,235	3,497,081	3,292,315	3,373,118	3,072,608	3,234,821	2,916,128	2,864,605	2,525,619	2,749,845
Golf Manor	A	785,091	781,109	287,292	-	-	-	-	-	-	-
Grafton		1,506,002	1,628,583	1,539,923	1,444,111	1,286,261	1,277,456	1,264,153	1,236,121	1,178,174	1,266,714
Grandview Heights		16,698,708	16,234,391	14,704,556	13,710,006	10,607,259	8,456,413	7,731,380	7,412,986	6,602,633	5,415,284
Gratis	A	97,938	93,055	94,576	84,423	78,804	87,061	30,279	-	-	-
Greenfield	A	1,291,652	1,387,689	-	-	-	-	-	-	-	-
Greenhills		1,228,947	1,310,427	1,185,362	1,139,940	1,204,676	1,082,621	1,033,978	972,914	1,004,521	243,266
Grove City		27,419,324	25,555,540	25,241,797	24,628,810	23,424,179	23,438,931	21,887,096	20,217,382	21,737,112	18,122,577
Groveport	A	14,749,582	17,058,514	-	-	-	-	-	-	-	-
Hanover	A	208,772	204,170	194,844	143,971	-	-	-	-	-	-
Harrisburg	A	60,096	45,386	-	-	-	-	-	-	-	-
Harrison		4,325,659	4,152,382	3,912,434	3,977,945	4,036,296	3,676,687	3,597,372	3,061,158	2,994,098	323,466
Harrison Jedd		251,815	329,620	277,062	261,794	261,249	230,392	218,756	230,347	205,567	48,492
Harrod	A	104,156	96,507	89,963	85,537	76,545	64,381	63,540	53,577	17,561	-
Haskins		271,695	258,997	235,635	218,926	232,766	196,688	207,558	181,350	191,196	189,020
Highland Heights		11,376,243	11,838,034	13,091,610	12,618,842	12,255,920	11,530,107	11,675,604	11,719,136	10,910,028	10,843,100
Hilliard		33,022,732	27,565,771	27,865,159	27,764,906	27,526,200	25,126,725	21,724,350	20,462,774	18,836,552	17,019,908
Hiram	A	554,894	495,132	461,173	431,992	419,097	430,447	199,579	-	-	-
Holland	A	3,547,714	4,299,732	3,877,098	3,516,871	4,219,301	1,599,118	-	-	-	-
Holland Springfield Twp Jedd	A	1,596,670	2,689,741	2,352,340	771,449	1,678,283	394,591	-	-	-	-
Hopedale	A	178,949	181,667	160,984	185,654	173,555	186,523	202,784	13,532	-	-
Hudson		26,812,858	25,412,073	23,111,365	21,566,794	20,651,671	19,560,277	18,373,632	18,318,677	17,765,256	17,277,123
Hunting Valley	E	-	-	-	-	-	-	-	(4)	-	176
Huron		2,830,752	2,923,099	2,715,848	2,854,265	2,903,751	2,671,520	2,517,765	2,453,852	2,392,277	2,272,870
Independence		31,632,109	32,795,160	32,923,875	30,628,428	29,944,906	27,435,789	25,626,008	25,336,739	24,667,136	22,638,502
Jackson	A	9,137	128,241	659,016	-	-	-	-	-	-	-
Jackson Center		1,457,219	1,580,391	1,640,843	1,429,484	1,290,808	1,046,671	908,785	796,900	692,973	698,491
Jeffersonville	A	311,022	359,214	308,117	407,320	112,521	-	-	-	-	-
Jeromesville	D	-	-	-	-	-	-	(15)	15	-	-
Jerry City	A	64,278	54,295	55,644	53,107	49,305	47,669	38,036	20,865	-	-
Jewett		50,177	51,893	38,880	52,068	55,748	59,858	46,938	45,517	40,682	34,970

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Johnstown		\$ 2,077,560	\$ 2,081,503	\$ 1,601,772	\$ 2,194,970	\$ 1,652,126	\$ 1,331,546	\$ 1,283,402	\$ 1,441,164	\$ 2,140,106	\$ 1,644,645
Kent		15,634,602	16,053,741	15,803,359	16,187,517	15,574,124	16,089,113	14,436,943	12,125,076	11,795,150	10,388,773
Kettlersville	D	-	-	-	-	-	-	(1,441)	7,752	14,853	13,252
Killbuck		233,715	222,334	247,573	254,163	323,478	248,693	234,200	198,490	149,786	152,823
Kirkersville	A	96,818	94,742	70,497	21,155	-	-	-	-	-	-
Kirtland		3,794,486	3,771,410	3,712,714	3,710,975	3,458,310	3,210,908	3,141,725	3,343,714	3,180,750	3,015,018
LaGrange		993,903	1,047,847	1,108,127	1,031,686	945,598	964,315	939,423	930,610	888,295	779,091
Lakeline	A	59,183	60,417	54,530	45,594	40,063	38,678	38,916	38,440	13,600	-
Lakemore		803,788	919,592	835,556	838,387	898,692	844,361	821,535	816,624	691,546	517,979
Leesburg	A	406,494	-	-	-	-	-	-	-	-	-
Leetonia	A	644,283	739,563	801,626	245,127	-	-	-	-	-	-
Leipsic	B	-	-	-	-	-	1,034,748	677,166	2,098,028	2,342,420	-
Liberty Center	A	275,642	252,659	-	-	-	-	-	-	-	-
Liberty Center JEDD	A	5,445	7,271	-	-	-	-	-	-	-	-
Lithopolis		809,304	914,606	842,631	759,301	670,408	524,974	355,713	320,147	308,316	300,021
Lockbourne		272,392	268,231	237,629	236,901	189,821	171,220	116,897	65,657	80,197	96,542
Lockland		2,984,890	2,957,415	2,545,015	2,610,245	2,264,576	2,213,415	2,294,325	2,367,172	2,289,821	2,235,982
Lodi	A	776,306	795,704	496,676	-	-	-	-	-	-	-
Loveland		4,731,587	4,485,841	4,309,417	4,258,141	4,205,896	3,787,029	3,541,436	3,582,643	3,436,949	3,233,442
Lowellville	A	485,764	495,855	491,953	488,365	497,618	107,444	-	-	-	-
Lyndhurst		9,397,437	10,155,136	10,002,535	9,474,883	9,905,228	8,501,514	6,871,027	6,888,150	6,897,271	6,290,539
Lyons	A	98,140	98,241	92,194	46,427	3,892	-	-	-	-	-
Macedonia		12,447,178	12,681,659	10,317,933	9,071,572	8,287,877	8,382,527	8,590,012	8,843,415	8,050,329	6,774,268
Macedonia Northfield Jedd		337,992	279,744	291,961	292,377	254,306	263,542	259,343	271,380	301,392	234,561
Madison Village	A	1,188,637	1,162,008	1,069,885	990,937	-	-	-	-	-	-
Maineville		495,116	445,229	353,469	412,143	392,683	405,756	401,533	357,245	286,547	304,962
Malvern	A	201,160	194,449	72,961	-	-	-	-	-	-	-
Manchester		146,991	152,010	165,472	199,630	178,603	183,970	161,054	144,013	137,425	137,448
Mantua	A	703,753	-	-	-	-	-	-	-	-	-
Maple Heights		6,598,668	6,954,512	6,838,632	7,125,561	7,197,412	6,768,538	6,737,468	6,745,107	7,190,514	6,833,808
Marengo	A	87,448	66,961	58,685	39,426	170	-	-	-	-	-
Martins Ferry		1,390,797	1,543,326	1,609,588	1,544,042	1,602,297	1,516,123	1,266,394	1,071,402	1,166,641	1,134,325
Mayfield Heights		19,086,852	16,871,622	16,670,998	16,106,519	15,075,730	14,216,612	14,599,077	14,286,542	13,072,932	11,917,777
Mayfield Village		20,628,337	20,216,671	19,907,647	19,088,362	16,885,077	16,812,400	15,819,894	15,794,626	15,317,622	14,395,541
McClure		106,024	107,999	104,927	108,202	110,538	113,856	98,800	80,775	75,787	96,704
McDonald	A	901,010	1,088,728	993,345	936,694	1,066,200	983,867	1,123,809	84,383	-	-
Mechanicsburg		482,212	482,126	420,382	414,092	411,296	371,284	362,766	370,273	332,965	323,062
Medina	A	16,147,947	16,769,019	15,083,580	-	-	-	-	-	-	-
Medina Montville JEDD	A	210,157	218,096	179,185	-	-	-	-	-	-	-
Melrose		24,448	27,395	24,255	26,461	25,081	20,569	17,681	16,462	18,400	19,624
Mentor		44,589,971	44,415,004	43,541,447	42,756,754	40,722,380	40,641,368	38,757,044	38,178,519	36,623,106	33,076,748
Metamora		307,943	311,258	262,454	319,410	288,105	238,454	267,552	256,815	237,927	222,479
Middle Point		86,144	87,263	73,599	90,940	104,709	74,228	69,656	66,275	66,671	62,625
Middleburg Heights		20,353,093	21,365,807	20,521,041	19,294,655	20,147,879	18,650,935	18,485,912	18,217,389	17,649,306	16,124,697
Middleport		288,153	333,817	300,320	264,893	258,952	249,309	214,685	215,987	218,738	237,709
Midvale	A	192,671	195,008	215,519	108,374	-	-	-	-	-	-
Mifflin		9,008	19,722	17,288	18,704	16,328	13,482	11,824	17,686	13,565	6,283
Milan		584,125	654,160	602,567	585,180	525,672	571,820	536,043	493,747	503,294	404,777
Milford		4,054,485	4,049,424	3,643,729	3,702,832	3,620,217	3,429,191	3,172,858	2,988,382	2,622,130	2,523,649
Milford Center		217,462	226,186	214,929	211,231	213,288	180,784	194,209	144,888	104,074	81,158
Milford Jedd		948,880	947,175	928,442	752,960	798,318	672,199	610,217	508,459	532,463	559,232
Milford Jedd II	A	141,306	141,384	133,342	119,258	142,191	144,086	99,376	95,653	29,416	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Milford Jedd III	A	\$ 194	\$ 1,165	\$ 248	\$ 752	\$ 545	\$ -	\$ 916	\$ -	\$ -	\$ -
Milford Jedd IV	A	6,327	8,207	1,562	1,832	3,780	3,726	3,385	-	-	-
Milford Jedd V	A	115,436	112,480	43,041	-	-	-	-	-	-	-
Milford Jedd VI	A	19,931	441	-	-	-	-	-	-	-	-
Miller City		48,638	45,517	45,829	46,751	52,201	36,950	41,568	35,549	47,296	32,467
Millersport	A	309,679	338,362	238,743	206,367	49,059	-	-	-	-	-
Mineral City		53,637	65,619	54,320	56,466	57,528	47,216	52,698	53,743	45,989	58,811
Minerva Park		1,367,257	1,225,457	979,131	954,734	941,165	752,453	402,256	323,143	273,852	270,322
Mingo Junction		1,189,239	1,390,231	1,056,769	975,093	837,861	797,114	914,859	665,035	825,416	938,882
Mogadore		3,488,781	3,213,938	3,224,044	3,069,863	3,116,950	2,870,693	2,868,559	2,644,288	2,663,725	2,282,998
Moreland Hills		3,974,838	4,036,399	3,565,537	3,596,406	3,778,786	3,592,162	3,298,571	3,226,512	2,866,652	3,024,346
Morral	A	92,848	94,641	90,732	125,110	99,137	92,934	103,631	5,652	-	-
Moscow	F	12	(376)	(15)	(668)	1,513	85,593	40,346	26,127	38,745	2,585
Mount Sterling		744,376	819,230	871,880	738,109	732,550	614,192	622,390	524,224	495,359	483,111
Mount Victory	A	137,885	160,739	148,382	141,176	134,961	126,204	94,276	10,347	-	-
Mt. Healthy	A	2,049,284	2,052,585	1,984,203	1,935,335	2,056,333	1,803,089	1,342,651	-	-	-
New Albany		38,318,097	39,601,655	35,562,205	31,035,741	30,295,972	28,800,620	23,162,941	22,215,602	20,099,477	19,834,918
New Bavaria		29,400	26,407	24,930	25,297	31,686	32,629	21,306	18,826	14,478	2,799
New Bloomington		29,043	28,972	30,587	27,356	26,255	28,665	22,400	30,861	28,904	26,954
New Franklin		3,008,966	3,109,941	2,859,048	2,143,684	1,334,457	1,170,267	1,143,108	1,106,135	1,041,026	927,681
New Richmond		581,870	607,558	587,732	533,621	544,602	500,000	507,652	469,717	437,167	399,962
New Riegel	A	101,119	103,082	84,850	96,634	88,232	70,458	81,006	-	-	-
New Washington	A	401,312	408,898	427,653	-	-	-	-	-	-	-
New Waterford		169,713	192,133	157,499	165,049	182,421	153,407	151,525	144,895	133,006	119,853
Newburgh Heights		898,590	861,789	938,679	962,769	792,285	643,280	619,758	623,701	742,213	647,894
Newcomerstown		1,687,672	2,164,959	1,837,629	1,971,762	1,888,116	1,925,746	1,617,092	1,514,489	1,510,558	263,276
Newton Falls	A	769,253	806,496	752,302	-	-	-	-	-	-	-
Newtonsville	A	20,563	30,243	11,154	1,502	-	-	-	-	-	-
Newtown		1,650,792	1,697,881	1,704,493	1,776,542	1,757,354	1,658,908	1,608,179	1,526,683	1,404,739	1,258,033
Ney	A	51,297	62,786	41,854	49,070	29,534	-	-	-	-	-
Niles	A	8,412,881	9,789,089	9,906,322	-	-	-	-	-	-	-
North Canton	A	8,608,549	7,993,722	7,895,730	8,087,736	2,920,247	-	-	-	-	-
North College Hill	A	2,696,947	2,592,564	888,866	-	-	-	-	-	-	-
North Lewisburg		322,200	315,033	310,282	291,775	258,792	220,999	207,737	203,971	201,590	186,491
North Olmsted		15,124,183	15,900,370	16,005,297	15,943,254	15,036,925	14,247,183	14,217,741	13,538,466	12,720,267	12,284,442
North Perry	I	135	-	-	-	-	-	-	-	-	-
North Ridgeville	A	12,364,563	12,620,381	11,515,474	11,043,557	11,017,289	9,711,035	9,505,185	8,424,745	-	-
North Robinson	A	22,714	22,906	20,303	22,913	24,707	23,978	6,135	-	-	-
North Royalton		16,242,188	17,083,528	15,392,693	15,903,554	15,372,374	14,778,686	14,016,381	14,155,511	13,136,998	12,179,219
Northfield Village	A	3,595,081	4,286,350	4,528,814	3,745,629	-	-	-	-	-	-
Norwalk	A	7,414,225	7,594,296	7,256,241	7,130,165	-	-	-	-	-	-
Oak Harbor	A	838,801	-	-	-	-	-	-	-	-	-
Oak Hill	A	273,479	159,140	141,577	136,933	119,001	113,570	45,453	-	-	-
Oakwood Village		6,573,732	7,171,640	6,903,802	6,879,370	6,571,346	6,293,598	5,979,262	5,918,076	5,642,220	4,752,125
Oberlin		7,393,141	7,650,915	8,353,551	8,166,929	7,206,034	7,198,533	5,690,855	5,497,385	5,779,729	5,250,263
Olmsted Falls		3,129,132	3,203,370	3,156,972	3,115,368	3,313,431	3,047,611	3,056,281	2,968,662	2,956,985	2,745,683
Orange		5,207,022	5,538,609	3,695,089	3,603,511	3,552,864	3,252,600	3,073,351	2,952,853	2,653,760	2,557,847
Orange Chagrin Highland Jedd		546,156	624,251	528,615	512,711	502,954	444,906	422,713	436,008	437,374	507,956
Ostrander	A	171,352	160,474	165,220	76,582	-	-	-	-	-	-
Ottawa		2,078,065	2,052,711	2,015,927	1,967,542	1,944,126	1,855,590	1,766,835	1,687,900	1,477,905	1,244,241
Owensville	A	112,344	146,301	136,718	140,750	136,524	120,625	128,579	47,210	-	-
Oxford		9,414,422	10,273,863	10,298,591	9,924,157	9,606,607	9,162,144	8,848,155	8,264,451	7,843,635	7,451,943

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Painesville	A	\$ 8,598,780	\$ 8,427,250	\$ 8,219,055	\$ 8,461,171	\$ 8,382,909	\$ 9,149,060	\$ 7,884,875	\$ 6,276,094	\$ -	\$ -
Painesville Concord Jedd	A	1,057,706	1,145,340	1,107,424	1,002,522	937,665	881,488	887,687	723,801	-	-
Pataskala		5,971,511	5,726,979	5,566,153	5,332,074	5,071,968	4,752,890	4,496,759	3,878,491	3,719,063	3,258,019
Patterson	A	6,065	10,374	14,295	9,652	13,424	7,275	965	-	-	-
Payne	A	344,388	292,963	33,095	-	-	-	-	-	-	-
Peninsula	A	399,220	395,435	402,394	456,162	439,076	174,464	-	-	-	-
Pepper Pike		6,931,669	6,411,848	6,305,477	5,922,518	5,772,954	5,789,183	5,333,279	5,255,596	4,851,055	4,452,246
Perry		798,158	759,656	722,318	809,606	806,136	731,424	642,943	599,734	592,220	599,292
Perry Jedd		269,386	266,560	250,477	272,139	391,756	239,908	172,953	132,702	125,915	134,289
Piketon		648,160	673,641	672,904	626,448	537,195	518,020	479,417	429,754	540,963	520,836
Plain City	B	-	2,274,014	2,151,500	2,027,448	1,637,370	1,248,571	1,236,990	1,147,712	1,073,823	980,690
Pleasant Hill		258,169	249,421	226,153	243,304	254,543	204,511	173,502	169,691	173,348	160,005
Pleasantville	A	144,497	117,030	112,781	103,253	95,959	72,145	49,782	3,152	-	-
Pomeroy	A	367,633	131,091	-	-	-	-	-	-	-	-
Portage		129,878	103,092	104,883	117,131	117,753	102,331	86,993	85,221	61,389	82,294
Powell		6,323,261	6,331,200	5,763,990	5,997,124	6,062,410	5,446,878	4,926,193	4,830,732	4,394,931	4,352,540
Powhatan Point		254,061	309,001	314,978	272,298	275,515	298,874	278,440	200,994	234,896	187,942
Quincy		104,950	86,473	67,228	65,887	66,103	62,938	73,795	62,056	60,061	40,872
Ravenna	A	9,931,429	10,540,629	10,423,552	9,968,800	9,479,995	7,743,094	-	-	-	-
Reminderville		2,769,854	2,674,472	2,458,579	2,295,539	2,210,559	1,837,185	1,761,182	1,577,064	1,434,723	1,397,493
Reminderville Twins Jedd		2,931,745	3,534,182	3,654,450	3,448,891	3,099,174	3,321,513	2,917,181	3,279,956	3,588,845	3,729,833
Reynoldsburg		25,909,870	26,794,282	24,329,009	19,311,594	15,273,589	15,847,634	13,688,795	12,642,353	12,960,725	12,534,203
Reynoldsburg Entp Zone		1,012	(104)	1,025	(682)	(2,363)	3,104	2,428	(74)	3,417	555
Richmond Heights		7,093,193	7,234,185	7,053,247	6,213,206	6,153,628	6,827,462	5,972,408	5,170,134	4,730,559	4,578,032
Richwood		601,768	611,030	580,859	569,107	553,968	530,849	491,072	498,551	469,711	436,312
Ridgeway		28,577	32,005	30,122	24,502	26,831	30,540	29,444	27,662	29,839	30,665
Rio Grande	A	286,426	321,837	319,661	342,976	309,526	304,702	325,127	160,782	-	-
Ripley		237,086	248,345	252,976	239,334	227,924	207,278	217,215	208,264	218,726	219,276
Risingsun	A	25,321	-	-	-	-	-	-	-	-	-
Riverside	J	66,829	6,077,229	6,059,372	5,817,646	5,711,549	5,284,805	5,274,009	4,281,830	4,260,274	3,991,014
Rocky River	A	15,201,619	16,279,232	14,736,014	15,161,028	13,625,428	-	-	-	-	-
Rossford		4,746,318	4,676,615	4,092,349	4,148,239	4,169,802	3,662,175	3,794,909	3,539,916	3,381,190	3,211,662
Rush Township Uhrichville Jedd	A	4	75	(1)	-	226	811	69	-	-	-
Sabina		569,136	571,711	548,782	383,832	303,489	263,146	284,586	286,385	262,509	228,933
Saint Clairsville		1,232,192	1,380,272	1,324,945	1,278,315	1,402,141	1,323,128	1,251,132	1,112,510	1,038,348	434,432
Saint Paris		462,896	416,202	466,252	344,515	292,346	282,357	275,694	303,190	255,796	233,190
Salineville		136,615	154,204	133,528	131,789	124,567	117,629	132,863	131,526	116,733	104,913
Sandusky		10,000,487	12,583,797	12,425,155	12,274,793	11,863,555	10,913,678	7,635,973	7,823,548	7,511,552	7,050,847
Sardinia		191,614	183,394	164,017	156,770	166,555	142,311	143,300	145,562	128,187	134,184
Scioto Twp Jedd	A	1,288,141	1,238,407	1,241,533	1,233,952	1,010,919	1,067,478	-	-	-	-
Sebring	A	1,538,534	1,690,844	1,618,595	-	-	-	-	-	-	-
Seven Hills		8,021,320	8,098,632	7,251,339	6,594,962	6,139,126	5,163,903	5,117,425	5,270,718	4,943,443	4,623,539
Shaker Heights		34,188,098	35,765,929	32,815,250	34,792,210	33,501,334	31,193,980	30,512,125	27,542,351	21,775,559	20,410,409
Shawnee Hills		572,882	545,865	570,232	560,434	541,140	668,677	541,221	422,602	430,249	367,925
Sheffield Lake		3,241,474	3,587,057	3,320,825	3,359,036	3,332,265	2,913,952	2,201,953	2,073,189	2,104,051	1,969,790
Sheffield Village		4,211,383	4,619,904	4,246,742	4,108,519	3,916,158	3,693,653	3,825,935	3,467,386	3,537,391	3,310,113
Sherwood	G	-	-	84,275	81,556	89,289	70,312	87,153	75,776	74,576	60,012
Silver Lake		811,607	679,699	660,638	671,671	623,856	577,675	593,471	607,897	480,557	492,767
Silverton		1,889,447	1,770,285	1,812,276	1,844,003	1,889,001	1,657,804	1,531,584	1,524,164	1,433,710	1,362,616
Smithfield	A	50,161	59,181	46,080	24,958	-	-	-	-	-	-
Solon	A	42,901,895	44,414,918	45,255,769	43,301,600	42,665,573	39,532,628	-	-	-	-
South Charleston		667,855	745,172	667,742	620,914	627,430	563,496	555,613	535,417	485,451	413,223

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
South Euclid		\$ 12,102,385	\$ 10,948,705	\$ 10,514,951	\$ 10,241,723	\$ 10,432,630	\$ 9,270,571	\$ 9,517,959	\$ 8,895,274	\$ 8,662,351	\$ 8,421,074
South Solon		22,393	26,123	21,128	18,272	18,337	11,518	2,394	979	3,029	5,095
South Vienna	A	137,412	138,692	125,708	93,089	-	-	-	-	-	-
Springfield Twp Jedd I	A	3,215,789	3,959,943	3,411,713	3,430,109	2,872,225	2,726,495	485,186	-	-	-
St. Louisville	A	77,063	76,316	66,406	39,413	-	-	-	-	-	-
Steubenville		10,169,802	10,822,460	10,812,930	10,205,411	9,936,713	9,563,825	9,534,317	9,369,866	9,191,301	8,543,291
Stoutsville	A	91,826	110,020	32,914	-	-	-	-	-	-	-
Stratton		314,122	540,476	615,645	457,283	434,758	560,474	533,462	502,992	534,218	583,849
Streetsboro		12,228,920	12,092,589	12,079,233	12,342,890	12,277,678	11,417,410	10,776,157	10,727,678	10,793,721	9,925,102
Strongsville		35,807,094	37,248,051	35,393,452	35,300,644	35,160,565	34,171,592	33,059,680	31,581,039	29,429,242	27,683,831
Sugar Grove		145,694	134,564	130,749	107,766	136,034	83,071	105,000	99,024	99,237	16,180
Sugarcreek	A	2,022,544	2,022,006	1,829,271	1,767,101	1,866,719	1,444,667	1,490,194	1,296,725	585,904	-
Sunbury		3,225,641	3,225,589	3,048,117	2,969,341	3,025,061	2,491,930	2,381,180	2,296,682	1,982,475	1,802,992
Swanton		1,818,100	1,966,862	1,718,635	1,408,125	1,470,916	1,350,078	1,227,435	1,210,992	1,124,863	1,095,645
Sycamore	A	200,386	217,847	213,567	219,034	139,117	164,856	191,568	25,947	-	-
Tallmadge		10,886,541	10,414,378	9,545,934	10,026,790	10,203,570	9,624,378	9,217,359	9,139,316	8,060,902	7,675,178
Thurston		114,025	100,945	115,096	74,379	75,769	67,485	54,279	52,019	48,144	36,000
Timberlake	A	17,465	-	-	-	-	-	-	-	-	-
Tiro	A	17,903	22,356	18,735	21,555	14,806	15,897	9,592	1,450	-	-
Tontogany		116,499	129,970	123,610	116,303	114,173	112,666	96,124	101,472	78,324	71,591
Toronto		2,103,817	2,887,175	2,955,474	3,340,760	2,476,658	2,698,018	3,160,302	2,802,548	2,510,896	2,447,721
Tremont City		54,590	52,659	57,149	57,142	64,429	57,413	54,385	48,424	39,121	36,600
Trimble	A	41,336	31,229	30,094	31,045	33,910	1,714	-	-	-	-
Twinsburg		21,931,117	23,825,027	22,887,214	22,476,037	20,919,276	19,470,452	21,813,426	26,226,779	23,537,424	19,839,436
Uhrichsville		1,966,665	1,999,579	2,026,831	1,923,759	2,040,288	1,838,372	1,367,656	1,337,582	1,293,436	1,234,311
University Heights		9,839,783	10,069,466	9,836,043	10,171,779	10,011,031	9,220,116	9,106,256	9,017,034	8,527,217	7,934,792
Upper Arlington		29,622,001	29,314,959	27,863,649	26,204,367	25,366,889	21,391,799	16,579,439	16,670,321	14,981,654	14,165,050
Urbancrest		1,476,783	1,503,557	1,461,088	1,360,351	1,581,990	1,344,247	1,443,134	986,397	916,350	864,102
Valley View		10,077,110	10,627,988	9,670,879	9,850,555	11,265,477	10,701,747	10,554,301	11,576,484	12,106,310	10,834,116
Valleyview	A	3,091	3,658	16,706	57,557	58,101	43,460	44,380	64,826	63,899	-
Vermilion		3,713,599	3,756,755	3,563,274	3,073,256	2,805,981	2,608,587	2,555,399	1,942,853	1,331,398	1,436,824
Wadsworth	A	10,065,261	10,166,919	9,785,435	9,337,162	8,817,267	-	-	-	-	-
Wakeman		240,517	277,169	295,598	233,545	222,675	174,688	166,286	162,568	155,371	144,592
Washingtonville	A	17,203	16,310	14,438	-	-	-	-	-	-	-
Waterville	A	3,584,211	3,604,341	3,373,249	3,394,835	3,446,410	3,034,229	2,840,477	3,054,170	-	-
Wayne Lakes	A	133,498	37,009	-	-	-	-	-	-	-	-
Waynesville		426,070	413,444	408,795	432,791	438,730	409,948	446,227	421,360	391,293	388,070
Wellington	A	2,212,980	2,498,103	1,830,313	1,798,798	1,935,066	1,704,398	1,712,898	1,607,835	-	-
Wellston		1,310,395	1,244,582	1,212,916	1,305,206	1,306,273	1,276,550	1,250,038	1,110,902	1,147,245	1,138,966
Wellsville		668,732	716,345	628,873	499,385	523,069	455,274	446,470	449,890	381,941	332,082
West Elkton		19,564	22,877	24,695	25,031	24,660	20,479	17,201	21,048	20,807	23,590
West Lafayette	A	518,097	523,425	525,705	90,129	-	-	-	-	-	-
West Liberty	A	411,776	-	-	-	-	-	-	-	-	-
West Mansfield	A	130,593	154,080	125,161	131,836	113,857	88,377	85,846	36,125	-	-
West Salem	A	70,053	-	-	-	-	-	-	-	-	-
West Unity	A	387,137	-	-	-	-	-	-	-	-	-
Westlake		31,354,993	31,580,336	31,078,862	30,808,128	28,029,357	24,933,118	24,164,923	22,584,193	21,932,255	20,053,267
Weston		252,774	242,413	220,563	211,976	223,505	219,925	215,576	212,773	197,569	205,273
Whitehouse	A	2,762,591	2,923,438	-	-	-	-	-	-	-	-
Wickliffe	A	8,424,554	8,939,378	9,525,922	2,083,016	-	-	-	-	-	-
Williamsburg		501,098	572,823	542,797	539,619	550,779	524,993	552,932	466,521	438,853	21,336
Williamsburg Jedd	A	47,083	32,068	2,863	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Receipts - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Williamsport	A	\$ 66,286	\$ 65,581	\$ 31,411	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Willoughby		17,649,275	19,078,699	18,012,196	17,084,988	17,088,823	17,077,343	16,865,083	17,171,509	16,186,213	14,841,964
Willoughby Hills		5,908,261	5,788,091	5,234,998	5,076,194	4,952,978	4,630,409	4,671,258	4,609,336	4,488,152	4,315,559
Willowick		3,086,951	3,154,053	2,943,681	3,067,516	2,920,717	2,643,730	2,561,913	2,508,630	2,434,701	2,308,396
Willshire		55,136	69,406	59,397	60,133	68,052	58,747	50,030	45,093	60,026	45,595
Windham	A	431,546	491,964	181,601	-	-	-	-	-	-	-
Winterville		1,125,912	1,108,327	1,079,861	1,184,525	1,088,430	1,050,431	1,080,840	992,762	998,557	878,796
Woodmere		2,699,193	3,046,419	3,183,778	3,484,189	3,194,689	3,100,041	2,716,496	2,468,066	2,325,497	2,167,224
Woodsfield	A	590,039	-	-	-	-	-	-	-	-	-
Woodstock		52,258	51,599	47,350	44,764	47,282	46,446	43,646	38,835	40,183	33,794
Worthington		24,826,415	25,328,379	24,798,687	25,252,478	23,696,848	22,753,555	22,290,266	21,191,052	20,098,060	18,633,995
Xenia	A	3,519,439	-	-	-	-	-	-	-	-	-
Xenia JEDD 1	A	18,094	-	-	-	-	-	-	-	-	-
Yellow Springs		1,550,541	1,816,440	1,790,112	1,853,222	1,529,632	1,578,651	1,511,404	1,364,136	1,202,376	1,641,674
Youngstown		42,209,024	44,929,903	45,841,360	44,199,777	42,786,609	43,063,033	43,138,367	43,510,827	45,360,986	45,513,204
Youngstown Girard Jedd		8,749	27,438	21,204	8,852	(508)	30,765	106,459	596,011	1,768,748	984,866
		<u>\$ 1,573,100,033</u>	<u>\$ 1,596,809,624</u>	<u>\$ 1,463,887,447</u>	<u>\$ 1,385,709,082</u>	<u>\$ 1,313,880,355</u>	<u>\$ 1,196,289,053</u>	<u>\$ 1,076,647,426</u>	<u>\$ 1,039,994,856</u>	<u>\$ 976,099,653</u>	<u>\$ 886,511,145</u>

Note: Above amounts are the net collections for the period January 1 to December 31 of the respective years.

(A) Municipality joined the Regional Council of Governments during the year in which tax collections began. All years prior to joining are accordingly left blank.

(B) Municipality left the Regional Council of Governments during the year in which tax collections ended. All years subsequent are left blank.

(C) RITA Membership ceased in 2013, however, due to various factors, collections still received in that year.

(D) Municipality had eliminated income tax in a previous year.

(E) Municipality had eliminated income tax in a previous year and continues RITA Membership.

(F) Municipality joined the Regional Council of Governments during the year in which tax collections began and eliminated income tax in 2015, however, due to various factors, adjustments still made in subsequent years.

(G) RITA Membership ceased in 2018, however, due to various factors, collections still received in that year.

(H) Taxing jurisdiction established, however, no tax collections received during first year.

(I) Municipality joined the Regional Council of Governments effective 1/1/2021, however there was a small collection received at the end of 2020.

(J) Municipality left the Regional Council of Governments during the year, however, due to various factors, collections still received in that year.

Regional Income Tax Agency

Expenses by Type - Last Ten Years

	2020	2019	2018 (3)	2017	2016	2015 (2)	2014	2013	2012	2011 (1)
Operating Expenses:										
Personal Services	\$ 19,109,040	\$ 19,572,837	\$ 16,967,189	\$ 16,389,725	\$ 14,010,953	\$ 12,639,222	\$ 12,041,251	\$ 11,109,055	\$ 10,583,673	\$ 10,710,142
Travel and Transportation	53,509	135,094	116,300	101,802	118,828	99,766	112,603	87,572	83,229	69,056
Office Rent and Maintenance	186,120	159,071	188,723	167,177	164,256	155,731	158,150	168,587	125,160	174,042
Equipment and Software Maintenance	1,284,792	1,069,397	940,716	1,151,943	1,150,928	858,482	741,950	646,055	459,897	512,381
Cost of Software/Support Purchased For Members	-	50,148	78,719	86,974	78,365	103,638	83,538	78,252	64,122	96,413
Claims and Judgments	-	-	400,000	-	-	-	-	-	-	-
Professional and Processing	2,944,099	3,571,757	4,203,816	3,842,487	3,474,139	3,199,873	2,931,223	2,635,753	2,198,888	2,204,468
Telephone and Utilities	334,463	318,257	325,908	341,199	326,330	298,480	270,497	242,968	292,506	273,636
Forms and Envelopes	217,684	269,480	252,145	222,114	228,498	255,760	279,527	336,935	367,909	338,045
Insurance	150,862	142,058	137,269	140,676	111,316	96,001	74,577	52,025	50,679	44,549
Miscellaneous Expenses	1,074,134	301,757	242,988	128,683	81,879	99,253	67,104	68,346	47,992	17,972
Materials and Supplies	904,117	1,336,052	1,334,795	1,334,677	1,304,267	976,603	1,215,958	1,070,484	712,699	762,942
Depreciation and Amortization	921,610	895,074	925,305	919,106	765,002	706,323	690,384	683,702	734,789	842,012
Total Operating Expenses	<u>\$ 27,180,430</u>	<u>\$ 27,820,982</u>	<u>\$ 26,113,873</u>	<u>\$ 24,826,563</u>	<u>\$ 21,814,761</u>	<u>\$ 19,489,132</u>	<u>\$ 18,666,762</u>	<u>\$ 17,179,734</u>	<u>\$ 15,721,543</u>	<u>\$ 16,045,658</u>
Non-Operating Expenses:										
Interest Expense	-	-	-	79,331	198,128	477,827	548,748	617,868	683,385	747,265
Loss on Disposal of Capital Assets	-	-	732	-	2,908	2,414	-	8,546	-	-
Total Non-Operating Expenses	<u>-</u>	<u>-</u>	<u>732</u>	<u>79,331</u>	<u>201,036</u>	<u>480,241</u>	<u>548,748</u>	<u>626,414</u>	<u>683,385</u>	<u>747,265</u>
Total Expenses	<u>\$ 27,180,430</u>	<u>\$ 27,820,982</u>	<u>\$ 26,114,605</u>	<u>\$ 24,905,894</u>	<u>\$ 22,015,797</u>	<u>\$ 19,969,373</u>	<u>\$ 19,215,510</u>	<u>\$ 17,806,148</u>	<u>\$ 16,404,928</u>	<u>\$ 16,792,923</u>

(1) - Restated due to implementation of GASB Statement 65

(2) - The Agency implemented GASB 68 for fiscal year 2015 which required an adjustment to operating expense for proportionate share of pension liabilities.

(3) - The Agency implemented GASB 75 for fiscal year 2018 which required an adjustment to operating expense for proportionate share of post employment liabilities.

Regional Income Tax Agency

Operating Indicators - Last Ten Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Number of Municipalities (RCOG Members)	330	315	300	283	265	249	239	233	209	198
Average Net Cost of Collections Percentage	1.52 %	1.33 %	1.42 %	1.53 %	1.55 %	1.57 %	1.73 %	1.67 %	1.69 %	1.76 %
Net Distributions (A)	\$ 1,522,107,040	\$ 1,521,771,023	\$ 1,399,612,915	\$ 1,309,915,469	\$ 1,241,254,890	\$ 1,135,881,877	\$ 1,027,828,571	\$ 994,102,982	\$ 876,050,794	\$ 846,687,610
Number of Employees (B)	195	202	190	184	185	175	167	154	157	149
Ohio Unemployment Rate (C)	5.60 %	4.10 %	4.60 %	4.90 %	5.00 %	4.80 %	5.10 %	6.70 %	7.40 %	8.00 %
Total Personal Income, in Millions (D)	\$ 623,207	\$ 590,838	\$ 566,926	\$ 531,810	\$ 517,918	\$ 508,380	\$ 489,251	\$ 470,745	\$ 465,140	\$ 448,120
Agency Capital Asset Statistics:										
Buildings	3	3	3	3	3	3	2	2	2	2
Vehicles	2	2	2	2	2	2	2	2	2	2

Notes:

(A) - Represents the distributions to the municipalities during the respective years on a cash basis; net of retainer and adjustments.

(B) - Represents the number of full-time employees at December 31st.

(C) - Represents the Ohio Unemployment Rate at December 31st.

(D) - Represents the Ohio personal income, provided by the U.S. Department of Commerce.

Sources: RITA accounting and tax collection records and Bureau of Labor Statistics - Ohio

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Adams County</u>		
Manchester	2,023	\$ 15,068
<u>Allen County</u>		
Beaverdam	382	20,379
Cairo	524	23,403
Harrod	417	20,285
<u>Ashland County</u>		
Mifflin	137	15,661
<u>Ashtabula County</u>		
Andover	1,145	14,816
<u>Athens County</u>		
Trimble	390	13,430
<u>Auglaize County</u>		
Buckland	233	17,740
<u>Belmont County</u>		
Barnesville	4,193	20,677
Bridgeport	1,831	15,387
Martins Ferry	6,915	19,030
Powhatan Point	1,592	19,118
Saint Clairsville	5,184	24,323
<u>Brown County</u>		
Aberdeen	1,638	19,927
Ripley	1,750	19,335
Sardinia	980	15,944
<u>Butler County</u>		
Oxford	21,371	12,581
<u>Carroll County</u>		
Malvern	1,189	18,775
Carrollton	3,241	19,351
<u>Champaign County</u>		
Mechanicsburg	1,644	17,071
North Lewisburg	1,490	20,405
Saint Paris	2,089	16,811
Woodstock	305	15,287
<u>Clark County</u>		
Catawba	272	13,455
South Charleston	1,693	17,662
South Vienna	384	17,575
Tremont City	375	17,484
<u>Clermont County</u>		
Amelia	4,801	21,892
Batavia	1,509	23,430
Bethel	2,711	16,468
Felicity	818	12,850
Milford	6,709	28,504
Moscow	185	18,552

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Clermont County (continued)</u>		
New Richmond	2,582	\$ 23,653
Newtonsville	392	21,643
Owensville	794	17,911
Williamsburg	2,490	19,647
<u>Clinton County</u>		
Clarksville	548	13,664
Sabina	2,564	18,420
<u>Columbiana County</u>		
Columbiana	6,384	20,350
East Palestine	4,721	19,727
Leetonia	1,959	17,873
New Waterford	1,238	20,309
Salineville	1,311	13,421
Washingtonville	801	15,015
Wellsville	3,541	15,190
<u>Coshocton County</u>		
Conesville	347	21,457
West Lafayette	2,321	16,574
<u>Crawford County</u>		
Crestline	4,630	15,387
Galion	10,512	17,016
New Washington	967	25,611
North Robinson	205	18,459
Tiro	280	15,097
<u>Cuyahoga County</u>		
Bay Village	15,651	40,884
Beachwood	11,953	48,010
Bedford Heights	10,751	21,659
Bentleyville	864	72,392
Berea	19,093	24,235
Brecksville	13,656	41,435
Broadview Heights	19,400	36,072
Brooklyn	11,169	21,439
Brooklyn Heights	1,543	30,418
Chagrin Falls	4,113	46,783
Cleveland Heights	46,121	28,435
Cuyahoga Heights	638	30,505
East Cleveland	17,843	14,439
Fairview Park	16,826	31,063
Garfield Heights	28,849	20,409
Gates Mills	2,270	83,788
Glenwillow	923	24,969
Highland Heights	8,345	42,807
Independence	7,133	26,447
Lyndhurst	14,001	38,075
Maple Heights	23,138	21,482
Mayfield Heights	19,155	27,314
Mayfield Village	3,460	40,851
Middleburg Heights	15,946	29,521

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Cuyahoga County (continued)</u>		
Moreland Hills	3,320	\$ 79,242
Newburgh Heights	2,167	22,661
North Olmsted	32,718	28,754
North Royalton	30,444	32,576
Oakwood Village	3,667	24,347
Olmsted Falls	9,024	30,138
Orange	3,323	63,514
Pepper Pike	5,979	68,984
Richmond Heights	10,546	28,756
Rocky River	20,213	40,258
Seven Hills	11,804	30,180
Shaker Heights	28,448	47,360
Solon	23,348	47,332
South Euclid	22,295	22,383
Strongsville	44,750	34,701
University Heights	13,539	30,081
Valley View	2,034	33,420
Westlake	32,729	41,588
Woodmere	884	19,945
<u>Darke County</u>		
Gettysburg	513	15,663
Wayne Lakes	688	21,307
<u>Defiance County</u>		
Ney	354	18,947
<u>Delaware County</u>		
Ashley	1,330	17,011
Galena	653	27,621
Ostrander	643	28,598
Powell	11,500	51,629
Shawnee Hills	681	32,812
Sunbury	4,389	27,279
<u>Erie County</u>		
Huron	7,149	29,213
Milan	1,367	24,563
Sandusky	25,793	19,157
<u>Fairfield County</u>		
Amanda	737	20,518
Baltimore	2,966	18,046
Bremen	1,425	20,156
Carroll	524	27,469
Lithopolis	1,106	24,782
Millersport	1,044	22,522
Pleasantville	960	15,583
Stoutsville	560	20,264
Sugar Grove	426	17,202
Thurston	604	11,591

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Fayette County</u>		
Jeffersonville	1,203	\$ 15,141
<u>Franklin County</u>		
Bexley	13,057	45,998
Brice	114	17,704
Canal Winchester	8,604	36,330
Gahanna	33,248	29,040
Grandview Heights	6,536	35,074
Grove City	35,575	28,293
Groveport	5,645	19,576
Harrisburg	320	23,533
Hilliard	28,435	33,514
Lockbourne	237	13,846
Minerva Park	1,272	20,884
New Albany	7,724	71,740
Reynoldsburg	35,893	27,205
Upper Arlington	33,771	51,049
Urbancrest	960	9,844
Valleyview	620	22,966
Worthington	13,575	44,013
<u>Fulton County</u>		
Fayette	1,283	19,121
Lyons	562	21,513
Metamora	627	20,438
Swanton	3,690	24,770
<u>Gallia County</u>		
Rio Grande	830	9,451
<u>Geauga County</u>		
Chardon	5,148	25,284
Hunting Valley	705	164,475
<u>Greene County</u>		
Cedarville	4,019	10,615
Fairborn	32,352	21,649
Yellow Springs	3,487	32,886
Xenia	25,719	19,665
<u>Hamilton County</u>		
Addyston	938	14,837
Arlington Heights	745	24,212
Elmwood Place	2,188	15,675
Golf Manor	3,611	19,606
Greenhills	3,615	25,358
Harrison	9,897	24,060
Lockland	3,449	16,877
Loveland	12,081	32,024
Mt. Healthy	6,098	21,316

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Hamilton County (continued)</u>		
Newtown	2,672	\$ 39,522
North College Hill	9,397	23,559
Silverton	4,788	22,939
<u>Hardin County</u>		
Dunkirk	875	17,801
Mount Victory	627	23,413
Patterson	139	13,367
Ridgeway	338	23,750
<u>Harrison County</u>		
Hopedale	950	22,961
Jewett	692	14,041
<u>Henry County</u>		
Liberty Center	1,180	16,951
McClure	725	17,399
New Bavaria	99	22,132
<u>Highland County</u>		
Greenfield	4,639	14,306
Leesburg	1,314	16,364
<u>Holmes County</u>		
Killbuck	817	17,464
<u>Huron County</u>		
Norwalk	17,012	23,974
Wakeman	1,047	21,380
<u>Jackson County</u>		
Jackson	6,397	18,668
Oak Hill	1,551	18,477
Wellston	5,663	15,778
<u>Jefferson County</u>		
Amsterdam	511	16,634
Bloomington	202	18,790
Empire	300	17,578
Mingo Junction	3,454	21,127
Smithfield	869	13,993
Steubenville	18,659	19,365
Stratton	294	21,010
Toronto	5,091	19,571
Wintersville	3,924	23,577
<u>Knox County</u>		
Centerburg	1,773	18,677
Danville	1,044	16,255
Fredericktown	2,493	20,243
<u>Lake County</u>		
Eastlake	18,577	25,624
Fairport Harbor	3,109	20,722
Kirtland	6,866	38,397
Lakeline	226	29,380

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Lake County (continued)</u>		
Madison Village	3,184	\$ 25,336
Mentor	47,159	30,156
Painesville	19,563	19,099
Perry	1,663	26,970
Timberlake	675	30,936
Wickliffe	12,750	24,024
Willoughby	22,268	29,553
Willoughby Hills	9,485	33,236
Willowick	14,171	26,986
<u>Licking County</u>		
Alexandria	517	25,710
Hanover	921	26,645
Johnstown	4,632	23,960
Kirkersville	525	21,332
Pataskala	14,962	24,825
St. Louisville	373	19,125
<u>Logan County</u>		
Belle Center	813	20,498
Bellefontaine	13,370	20,917
DeGraff	1,285	21,979
Quincy	706	14,694
West Liberty	1,805	21,512
West Mansfield	682	20,650
<u>Lorain County</u>		
Avon	21,193	35,947
Avon Lake	22,581	40,269
Elyria	54,533	20,987
Grafton	2,634	12,904
LaGrange	2,103	29,782
North Ridgeville	29,465	29,584
Oberlin	8,286	18,872
Sheffield Lake	9,137	23,342
Sheffield Village	3,982	27,238
Vermilion	10,594	29,188
Wellington	4,802	22,745
<u>Lucas County</u>		
Holland	1,764	25,797
Waterville	5,523	23,679
Whitehouse	4,149	29,027
<u>Madison County</u>		
Mount Sterling	1,782	20,385
South Solon	355	18,519
<u>Mahoning County</u>		
Campbell	8,235	18,543
Lowellville	1,155	17,253
Sebring	4,420	20,627
Youngstown	66,982	14,451

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Marion County</u>		
Morrall	399	\$ 21,790
New Bloomington	515	14,422
<u>Medina County</u>		
Lodi	2,746	22,894
Medina	26,678	27,079
Wadsworth	21,567	26,969
<u>Meigs County</u>		
Middleport	2,530	15,797
Pomeroy	1,852	15,815
<u>Miami County</u>		
Pleasant Hill	1,200	21,681
<u>Morrow County</u>		
Cardington	2,047	14,913
Chesterville	228	20,116
Edison	437	16,407
Fulton	258	15,616
Marengo	342	20,869
Woodsfield	2,384	16,145
<u>Ottawa County</u>		
Elmore	1,410	23,307
Genoa	2,336	23,518
Oak Harbor	2,759	24,502
<u>Paulding County</u>		
Antwerp	1,736	20,660
Cecil	188	16,556
Melrose	275	13,868
Payne	1,194	23,149
<u>Pickaway County</u>		
Ashville	4,097	19,952
Circleville	13,314	19,421
Commercial Point	1,582	26,675
Darbyville	222	20,966
WilliamSPORT	1,023	15,139
<u>Pike County</u>		
Piketon	2,181	17,472
<u>Portage County</u>		
Aurora	15,548	41,406
Hiram	1,406	12,620
Kent	28,904	19,100
Mantua	1,043	25,021
Ravenna	11,570	20,084
Streetsboro	16,028	27,860
Windham	2,209	13,186

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Preble County</u>		
Camden	2,046	\$ 17,455
Gratis	881	18,226
Eaton	8,407	19,663
West Elkton	197	20,380
<u>Putnam County</u>		
Continental	1,153	28,248
Fort Jennings	485	23,800
Miller City	137	28,020
Ottawa	4,460	25,677
<u>Richland County</u>		
Bellville	1,918	24,795
<u>Ross County</u>		
Adelphi	380	15,665
<u>Sandusky County</u>		
Bellevue	8,202	21,033
Fremont	16,734	18,421
<u>Seneca County</u>		
Bettsville	661	19,664
Bloomville	956	14,953
Fostoria	13,441	17,950
New Riegel	249	22,587
<u>Shelby County</u>		
Jackson Center	1,462	19,736
<u>Stark County</u>		
North Canton	17,488	28,807
<u>Summit County</u>		
Boston Heights	1,300	54,093
Clinton	1,214	25,658
Cuyahoga Falls	49,652	24,712
Hudson	22,262	48,424
Lakemore	3,068	20,036
Macedonia	11,188	32,960
Mogadore	3,853	20,670
New Franklin	14,227	38,056
Northfield Village	3,677	21,765
Peninsula	590	37,591
Reminderville	3,404	31,133
Silver Lake	2,519	44,536
Tallmadge	17,537	28,006
Twinsburg	18,795	33,735
<u>Trumbull County</u>		
Girard	9,958	20,821
McDonald	3,263	24,747
Newton Falls	4,795	39,980
Niles	19,266	19,933

Regional Income Tax Agency

Membership as of December 31, 2020 Table of Census Data (continued)

	2010 Population	Calendar Year 2010 Per Capita Income
<u>Tuscarawas County</u>		
Baltic	795	\$ 17,696
Dennison	2,655	15,451
Midvale	754	16,073
Mineral City	727	17,105
Newcomerstown	3,822	13,932
Sugarcreek	2,200	24,444
Uhrichsville	5,413	14,774
<u>Union County</u>		
Milford Center	792	27,052
Richwood	2,229	16,829
<u>Van Wert County</u>		
Middle Point	576	15,797
Willshire	397	16,384
<u>Warren County</u>		
Corwin	421	24,577
Maineville	975	31,152
Waynesville	2,834	23,291
<u>Washington County</u>		
Belpre	6,441	20,287
<u>Wayne County</u>		
West Salem	1,464	14,480
<u>Williams County</u>		
Edgerton	2,012	22,255
West Unity	1,671	18,213
<u>Wood County</u>		
Bloomdale	678	24,351
Haskins	1,188	26,708
Jerry City	427	16,282
Portage	438	23,832
Risingsun	606	21,065
Rossford	6,293	26,951
Tontogany	367	23,046
Weston	1,590	23,176
<u>Wyandot County</u>		
Sycamore	861	19,074

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Aberdeen	Tax Rate	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Addyston	Tax Rate	1.50	1.50	1.50	1.50	1.50%	1.50%	1.50%	1.50%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00
Adelphi	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Alexandria	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amanda	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amelia	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Amsterdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Andover	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Antwerp	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Arlington Heights	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Ashley	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ashville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Aurora	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Avon	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Avon Lake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Bainbridge-Solon Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
Baltic	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	-	-
Baltimore	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Barnesville	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Barnesville JEDD	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Barnesville JEDD	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Batavia	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Bay Village	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Beachwood	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	1.50%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
Beachwood East Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Beaverdam	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Bedford Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Belle Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
Bellefontaine	Tax Rate	1.33	1.33	1.33	1.33	1.33	-	-	-	-	-
	Tax Rate	1.33	1.33	1.33	1.33	1.33	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
Bellevue	Tax Rate	0.666	0.666	0.666	0.666	0.666	-	-	-	-	-
	Tax Rate	2.00	2.00	1.50/2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Bellville	Tax Rate	2.00	2.00	1.50/2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	0.50	0.50	-	-	-	-	-	-	-	-
Belpre	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
Bentleyville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	12.5	25/12.5	25	25	25	25	25	25	25	25
Berea	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Bethel	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	0.50	0/0.50	0.50/0	0.50	0.50	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Bettsville	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Bexley	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00
	Credit Factor	65	65	65	65	65	65	65	65	65	80
Bloomdale	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.00
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Bloomingdale	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
Bloomville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Boston Hts	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Boston Twp Peninsula Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Brecksville	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	87.50	87.50	87.50	87.50	87.50	87.50	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bremen	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Brice	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Bridgeport	Tax Rate	1.00	1.00/-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Brimfield / Tallmadge	Tax Rate	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00	1.00	0.75
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Broadview Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Brooklyn	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Brooklyn Heights	Tax Rate	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.00/2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Buckland	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Cairo	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Caldwell	Tax Rate	-	-	-	-	-	-	-	-	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Camden	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	100	-	-	-
	Credit Rate	-	-	-	-	-	-	1.00	-	-	-
Campbell	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Canal Winchester	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Cardington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Carroll	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	25	25	25	25	25	25	25	25	25	25
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Carrollton	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	-	-	-	-	-	-	-	-
Catawba	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	100	-	-	-
	Credit Rate	-	-	-	-	-	-	1.00	-	-	-
Cecil	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cedarville	Tax Rate	1.25	1.25	1.25	1.25	1.25	1/1.25	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1/1.25	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Centerburg	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	50	50	50	50	50
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Chagrin Falls	Tax Rate	1.85	1.85	1.85	1.85	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	1.85	1.85	1.85	1.85	1.50	1.50	1.50	1.50	1.50	1.50
Chardon	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Chesterville	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Circleville	Tax Rate	2.50	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	50	50	50	50
	Credit Rate	2.50	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
Circleville-Pickaway Twp JEDD	Tax Rate	2.50	2.00	2.00	2.00	2.00	-	-	-	-	-
	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Clarksville	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clayton	Tax Rate	-	-	-	-	-	-	-	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	100	100	100
	Credit Rate	-	-	-	-	-	-	-	1.50	1.50	1.50
Clayton Jedd	Tax Rate	-	-	-	-	-	-	-	1.50	1.50	1.50
	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Cleveland Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Clinton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Clinton Grandview Heights Jedd	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	-	-	-
	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
Columbiana	Tax Rate	0.50	0.50	-	-	-	-	-	-	-	-
	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Commercial Point	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Conesville	Tax Rate	0.50	0.50	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Continental	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Corwin	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Crestline	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	-	-	-	-	-	-	-	-
Cuyahoga Falls	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-
Cuyahoga Falls Boston Twp JEDD	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Cuyahoga Heights	Tax Rate	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00
Danville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Darbyville	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
DeGraff	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	50	50	50	50	-	-	-	-	-
	Credit Rate	-	1.00	1.00	1.00	1.00	-	-	-	-	-
Dennison	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00%	2.00%	2.00%	2.00%	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-
Dorr Street Jedd Dunkirk	Tax Rate	2.00	-	-	-	-	-	-	-	-	-
	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
East Cleveland	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
East Palestine	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Eastlake	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
Eaton	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
Eaton Jedd Edgerton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
Edison	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
Elmore	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	-	-	-	-
	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Elmwood Place	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Tax Rate	1.75	1.75	1.75	1.75	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Elyria	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
Elyria Jedd Empire	Tax Rate	2.25	2.25	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75
	Tax Rate	2.25	2.25	2.25	2.25	1.75/2.25	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Etna-Reynoldsburg Jedd 1	Tax Rate	1.75	1.75	1.75	1.75	1.75	-	-	-	-	-
	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Etna-Reynoldsburg Jedd 2	Tax Rate	1.75	1.75	1.75	1.75	1.75	-	-	-	-	-
	Tax Rate	2.00	2.00	1.50/2.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Etna-Reynoldsburg Jedd 3	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Etna-Reynoldsburg Jedd 4	Tax Rate	2.00	2.00/-	-	-	-	-	-	-	-	-
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Fairborn	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Fairport Harbor	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Fairview Park	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
Fayette	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
Fayette	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Felicity	Tax Rate	1.00%	1.00%	1.00%	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Fort Jennings	Tax Rate	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fostoria	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	-	-	-	50	100	-	-	-	-	-
	Credit Rate	-	-	-	2.00	2.00	-	-	-	-	-
Fredricktown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fremont	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Fulton	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Gahanna	Tax Rate	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	83.33/100	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33
	Credit Rate	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Galena	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Galion	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Garfield Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Gates Mills	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	50	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Genoa	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.75	-	-	-	-	-	-	-	-	-
Gettysburg	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Girard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Glenwillow	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Golf Manor	Tax Rate	1.70	1.70	1.70	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.70	1.70	1.70	-	-	-	-	-	-	-
Grafton	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Grandview Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.25	2.25
Gratis	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Greenfield	Tax Rate	1.625	1.625	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.625	1.625	-	-	-	-	-	-	-	-
Greenhills	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Grove City	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Groveport	Tax Rate	2.00	2.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Hanover	Tax Rate	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Harrisburg	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Harrison	Tax Rate	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Harrison Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Harrod	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Haskins	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Highland Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hilliard	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hiram	Tax Rate	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	2.25	2.25	2.00/2.25	2.00	2.00	2.00	2.00	-	-	-
Holland	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	-	-	-	-
Holland/ Springfield Twp	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
Hopedale	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Hudson	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Hunting Valley	Tax Rate	-	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Huron	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Independence	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Jackson	Tax Rate	-	-	1.00/-	-	-	-	-	-	-	-
	Credit Factor	-	-	100/-	-	-	-	-	-	-	-
	Credit Rate	-	-	1.00/-	-	-	-	-	-	-	-
Jackson Center	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Jeffersonville	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	-	-	-	-	-
	Credit Factor	50	50	50	50	50	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Jerry City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%	1.00%	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Jewett	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Johnstown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	100%	100	100	100	100
	Credit Rate	-	-	-	-	-	0.5%	0.50	0.50	0.50	0.50
Kent	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00
Kettlersville	Tax Rate	-	-	-	-	-	-	-	-	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	100	100
	Credit Rate	-	-	-	-	-	-	-	-	1.00	1.00
Killbuck	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Kirkersville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Kirtland	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
LaGrange	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Lakeline	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lakemore	Tax Rate	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	50/100	50	50	50	50	50/100
	Credit Rate	2.25	2.25	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Leesburg	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Leetonia	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	50	50	50	50	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Leipsic	Tax Rate	-	-	-	-	-	1.50	1.50	1.50	1.50	-
	Credit Factor	-	-	-	-	-	100	100	100	100	-
	Credit Rate	-	-	-	-	-	1.50	1.50	1.50	1.50	-
Liberty Center	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	50	50	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Liberty Center	JEDD	1.00	1.00	-	-	-	-	-	-	-	-
Lithopolis	Tax Rate	1.00	1.50	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockbourne	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Lockland	Tax Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Lodi	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Loveland	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lowellville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Lyndhurst	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	1.50	1.50
Lyons	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Macedonia	Tax Rate	2.50	2.25/2.50	2.25	2.00/2.25	2.00	2.00	2.00	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.25/2.50	2.25	2.00/2.25	2.00	2.00	2.00	2.00	2.00	2.00
Macedonia/ Northfield	Tax Rate	2.50	2.25/2.50	2.25	2.00/2.25	2.00	2.00	2.00	2.25	2.25	2.25
Jedd	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Madison Village	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Maineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Malvern	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Manchester	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mantua	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	-	-	-	-	-	-	-	-	-
Maple Heights	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marengo	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Martins Ferry	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75
Mayfield Heights	Tax Rate	1/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50/100	50	50	50	50	50	50	50	50	50
	Credit Rate	1/1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mayfield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
McClure	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
McDonald	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
Mechanics- burg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Medina	Tax Rate	1.25%	1.25%	1.25%	-	-	-	-	-	-	-
	Credit Factor	25	25	25	-	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	-	-	-	-	-	-	-
Medina	Montville JEDI Tax Rate	1.25	1.25	1.25	-	-	-	-	-	-	-
Melrose	Tax Rate	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mentor	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Metamora	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Middle Point	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Middleburg Heights	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Middleport	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Midvale	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Mifflin	Tax Rate	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milan	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Milford Center	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	0.50	0.50
	Credit Rate	-	-	-	-	-	-	-	-	1.00	1.00
Milford Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Milford Jedd II	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Milford Jedd III	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Milford Jedd IV	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Milford Jedd V	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Milford Jedd VI	Tax Rate	1.00	1.00/-	-	-	-	-	-	-	-	-
Miller City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Millersport	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mineral City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Minerva Park	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	50/-	50	50
	Credit Rate	-	-	-	-	-	-	-	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Mingo											
Junction	Tax Rate	2.00%	2.00%	2.00%	2.00%	1.975%	1.975%	1.975%	2.00/1.975%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	1.975	1.975	1.975	2.00/1.975	2.00	2.00
Mogadore	Tax Rate	2.50	2.25/2.50	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.25/2.50	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Moreland											
Hills	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Morrall	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Moscow	Tax Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	100	100	100	100
	Credit Rate	-	-	-	-	-	-	1.00	1.00	1.00	1.00
Mount											
Sterling	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mount											
Victory	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Mt. Healthy	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.60	1.60	1.60	1.60	1.60	1.60	1.25	1.25	-	-
New Albany	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
New Bavaria	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
New											
Bloomington	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Franklin	Tax Rate	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
New											
Richmond	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
New Riegel	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-
New											
Washington	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	0.75	0.75	0.75	-	-	-	-	-	-	-
New											
Waterford	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Newburgh Hts	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	30	-	-	60	60	60	60	60
	Credit Rate	1.00	1.00	1.00	-	-	1.00	1.00	1.00	1.00	1.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Newcomerstown	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Newton Falls	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
Newtonsville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Newtown	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ney	Tax Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Niles	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
North Canton	Tax Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
North College Hill	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Lewisburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	50	50	50	50	50
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
North Olmsted	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
North Ridgeville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	10	10	10	10	10	10	10	10	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
North Robinson	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
North Royalton	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Northfield Village	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Norwalk	Tax Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
Oak Harbor	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oak Hill	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oakwood Village	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Oberlin	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	1.90	1.90	1.90	1.90
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	1.90	1.90	1.90	1.90

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Olmsted											
Falls	Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	60	60	60	60	60	60	60	60	60	60
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Orange-Chagrin											
Highland Jedd	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Ostrander	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Ottawa	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	100
	Credit Rate	-	-	-	-	-	-	-	-	-	1.00
Owensville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Oxford	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Painesville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
Painesville-Concord Jedd	Tax Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	-	-
Pataskala	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Patterson	Tax Rate	0.50	0.50	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Payne	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Peninsula	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Pepper Pike	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Perry	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.00/2.00	1.00/1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	-/100	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.00/2.00	-/1.00	1.00	1.00
Perry Jedd	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Piketon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	50	50	50	50	50
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Plain City	Tax Rate	1.50	1.50	1.50	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasant Hill	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pleasantville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Pomeroy	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.00	1.00	-	-	-	-	-	-	-	-
Portage	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Powell	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Powhatan											
Point	Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	0.75/1.00%	0.75%	0.75%	0.75%
	Credit Factor	50	50	50	50	50	50	100/50	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	0.75/1.00	0.75	0.75	0.75
Quincy	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ravenna	Tax Rate	2.50	2.50	2.50	2.50	2.25/2.50	2/2.25	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.50	2.50	2.50	2.50	2.25/2.50	2/2.25	-	-	-	-
Reminderville	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Reminderville/ Twinsburg											
Jedd	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg	Tax Rate	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50
Reynoldsburg Entp Zone	Tax Rate	2.50	2.50	2.50	1.50/2.50	1.50	1.50	1.50	1.50	1.50	1.50
Richmond Hts	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.25	2.25	2.25	2.25	2.00/2.25	2.00	2.00
Richwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Ridgeway	Tax Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Rio Grande	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Ripley	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Risingsun	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Riverside	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.50/0.75	1.50	1.50
Rocky River	Tax Rate	2.00	2.00	2.00	2.00	2.00	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	-	-	-	-	-
Rossford	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Rush Twp											
Uhrichsville Jedd	Tax Rate	2.00	2.00	2.00	1.75/2.00	1.75	1.75	1.75	-	-	-
Sabina	Tax Rate	1.50	1.50	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	50	50	50	50	50	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.00/1.50	1.00	1.00	1.00	1.00	1.00	1.00
Saint Clairsville	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Saint Paris	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	100	100	100	100	100	100
	Credit Rate	-	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00
Salineville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Sandusky	Tax Rate	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Sardinia	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Scioto Twp	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
Sebring	Tax Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	-	-	-	-	-	-	-
Seven Hills	Tax Rate	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.65	1.65	1.65	1.65	1.10	1.10	1.10	1.10	1.10	1.10
Shaker Heights	Tax Rate	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	1.75/2.25	1.75
	Credit Factor	50	50	50	50	50	50	50	50	50/100	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00/1.00	1.00
Shawnee Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Sheffield Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	1.5/2.00	1.50	1.50	1.50
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sheffield Village	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sherwood	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Silver Lake	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Silvertown	Tax Rate	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Smithfield	Tax Rate	1.00/-	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Solon	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
	Credit Factor	100	100	100	100	100	100	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	-	-	-	-
South Charleston	Tax Rate	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Euclid	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	-	75/-	75	75	75	75	75	75	75	75
	Credit Rate	-	1.00/-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
South Solon	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
	Credit Factor	100	100	100	100	100	100	100	-	-	-
	Credit Rate	0.50	0.50	0.50	0.50	0.50	0.50	0.50	-	-	-
South Vienna	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Springfield Twp Jedd 1	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
St. Louisville	Tax Rate	1.00	1.00	1.00	1.00	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Stuebenville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.70
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00/1.70

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Stoutsville	Tax Rate	1.00%	1.00%	1.00%	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Stratton	Tax Rate	1.00	1.00	1.00	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Streetsboro	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Strongsville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	75	75	75	75	75	75	75	75	75	75
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sugar Grove	Tax Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Sugarcreek	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
	Credit Factor	100	100	100	100	100	100	100	100	100	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-
Sunbury	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Swanton	Tax Rate	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Credit Factor	50	50	50	50	50	50	50	50	50	50
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sycamore	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	50	50	50	50	50	50	50	50	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Tallmadge	Tax Rate	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.25	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Thurston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Timberlake	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	-	-	-	-	-	-	-	-	-
Tiro	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Tontogany	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Toronto	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Tremont City	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Trimble	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Twinsburg	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.25	2.25	2.25
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.25	2.25	2.25
Uhrichsville	Tax Rate	2.00	2.00	2.00	1.75/2.00	1.75	1.75	1.75	1.75	1.75	1.75
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	1.75/2.00	1.75	1.75	1.75	1.75	1.75	1.75
University Hts	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.00	2.00	2.00	2.00
Urbancrest	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Valley View	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Valleyview	Tax Rate	-	-	-	1.00	1.00	1.00	1.00	1.00	1.00	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Vermilion	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00/1.50	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	50/100	100/50	100
	Credit Rate	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00
Wadsworth	Tax Rate	1.40	1.40	1.40	1.40	1.40	-	-	-	-	-
	Credit Factor	100	100	100	100	100	-	-	-	-	-
	Credit Rate	1.00	1.00	1.00	1.00	1.00	-	-	-	-	-
Wakeman	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	50	50	50	50	50
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Washingtonville	Tax Rate	0.50	0.50/-	0.50/-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Waterville	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	-	-
	Credit Factor	100	100	100	100	100	100	100	100	-	-
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	-	-
Wayne Lakes	Tax Rate	1.00	1.00	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Waynesville	Tax Rate	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	100	100	100	100	100
	Credit Rate	-	-	-	-	-	1.00	1.00	1.00	1.00	1.00
Wellington	Tax Rate	1.75	1.75	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	1.75	1.75	-	-	-	-	-	-	-	-
Wellston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Wellsville	Tax Rate	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	0.50	0.50	0.50	-	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
West Elkton	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
West Lafayette	Tax Rate	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	1.50	1.50	1.50	1.50	-	-	-	-	-	-
West Liberty	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	0.50	-	-	-	-	-	-	-	-	-
West Mansfield	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
West Salem	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
West Unity	Tax Rate	1.50	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
Westlake	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Weston	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Whitehouse	Tax Rate	1.50	1.50	-	-	-	-	-	-	-	-
	Credit Factor	100	100	-	-	-	-	-	-	-	-
	Credit Rate	0.75	0.75	-	-	-	-	-	-	-	-
Wickliffe	Tax Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
	Credit Factor	100	100	100	100	-	-	-	-	-	-
	Credit Rate	2.00	2.00	2.00	2.00	-	-	-	-	-	-
Williamsburg	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Williamsburg Jedd	Tax Rate	1.00	1.00	1.00	-	-	-	-	-	-	-
	Tax Rate	0.50	0.50	0.50	-	-	-	-	-	-	-
	Credit Factor	-	-	-	-	-	-	-	-	-	-
Willoughby	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willoughby Hills	Tax Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Regional Income Tax Agency

Municipal Income Tax Rates, Credit Factors and Rates - Last Ten Years (continued)

		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Willowick	Tax Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Credit Factor	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5
	Credit Rate	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Willshire	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Windham	Tax Rate	1.50	1.50	1.50	-	-	-	-	-	-	-
	Credit Factor	100	100	100	-	-	-	-	-	-	-
	Credit Rate	0.50	0.50	0.50	-	-	-	-	-	-	-
Wintersville	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Woodmere	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Woodsfield	Tax Rate	1.00	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.00	-	-	-	-	-	-	-	-	-
Woodstock	Tax Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Credit Factor	-	-	-	-	-	-	-	-	-	-
	Credit Rate	-	-	-	-	-	-	-	-	-	-
Worthington	Tax Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Xenia	Tax Rate	2.25	-	-	-	-	-	-	-	-	-
	Credit Factor	100	-	-	-	-	-	-	-	-	-
	Credit Rate	1.50	-	-	-	-	-	-	-	-	-
Xenia Jedd 1 Yellow Springs	Tax Rate	2.25	-	-	-	-	-	-	-	-	-
	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
Youngstown	Tax Rate	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Credit Factor	100	100	100	100	100	100	100	100	100	100
	Credit Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Youngstown Girard Jedd	Tax Rate	100	100	100	100	100	100	100	100	100	100
	Credit Factor	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
	Tax Rate	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75

Source: RITA Tax Tables

Regional Income Tax Agency

Ratio of Outstanding Debt to Members' Tax Collections and Population - Last Ten Years

Year	CCPA Lease #2	Unamortized Premium	Total Debt	RITA Collections	Debt Per Collections	RITA Member Total Population	Debt Per Capita
2020	\$ -	\$ -	\$ -	1,573,100,033	0.00%	2,210,182	-
2019	-	-	-	1,596,809,624	0.00	2,164,486	-
2018	-	-	-	1,463,887,447	0.00	2,096,600	-
2017	-	-	-	1,385,709,082	0.00	2,003,882	-
2016	3,964,649	76,849	4,041,498	1,313,880,355	0.31	1,935,867	2
2015	5,205,534	103,201	5,308,735	1,196,289,053	0.44	1,855,487	3
2014	11,045,455	229,291	11,274,746	1,076,647,426	1.05	1,796,709	6
2013	12,432,491	264,830	12,697,321	1,039,994,856	1.22	1,786,832	7
2012	13,872,823	302,084	14,174,907	976,099,653	1.45	1,714,077	8
2011	15,129,819	341,137	15,470,956	886,511,145	1.74	1,695,669	9

Note: RITA collections and RITA member population presented on pages 64-71 and 74-82, respectively.